

TRF LIMITED
A TATA Enterprise

Regd. Office : 11, Station Road, Burmamines. Jamshedpur - 831 007

CIN : L74210JH1962PLC000700

CONSOLIDATED CASH FLOW FOR THE HALF YEAR ENDED 30th SEPTEMBER 2019

	Six months ended 30.09.2019	Six months ended 30.09.2018
	Rs. in Lakhs	Rs. in Lakhs
	Unaudited	Unreviewed
A. Cash Flows from Operating Activities		
Profit for the year		
Continued Operation	(9,591.36)	(3,494.29)
Discontinued Operation	(2,077.37)	6,303.26
Profit/(Loss) before Tax including discontinued operation	(11,668.73)	2,808.97
Adjustments for:		
Loss / (Profit) on sale of discontinued operation	(81.88)	1,288.61
Loss / (Profit) on Disposal of discontinued operation	2,159.25	(7,591.87)
Gain on Foreign Currency fluctuation	-	(3,863.05)
Finance expenses	2,125.91	2,412.10
Interest income	(81.14)	(129.73)
Loss / (Profit) on sale of property, plant & equipments	(17.40)	0.06
Net loss on foreign currency derivatives	(2.02)	36.92
Provision for doubtful debts and advances	6,235.62	2,566.01
Depreciation and amortisation expense	168.29	235.48
Unrealised exchange (gain)/loss	(115.17)	338.56
Operating profit before working capital changes	(1,277.27)	(1,897.94)
<i>Adjustment for (increase)/decrease in operating assets</i>		
Inventories	214.73	1,609.90
Trade receivables	981.26	2,406.44
Other non current financial assets	(4.74)	1.06
Other current financial assets	(724.73)	(788.25)
Other non current assets	20.81	(19.01)
Other current assets	399.46	(269.69)
<i>Adjustment for (increase)/decrease in operating liabilities</i>		
Trade payables	(1,854.74)	(2,604.38)
Other current financial liabilities	-	(213.18)
Other non current financial liabilities	156.80	-
Long-term provisions	122.34	417.68
Short-term provisions	(152.30)	(765.49)
Other non current financial liabilities	(7.64)	(1.25)
Other current liabilities	(74.09)	(2,526.35)
Cash generated from operations	(2,200.11)	(4,650.46)
Income taxes paid/(refunded)	(330.64)	349.73
Net cash (used in) / from operating activities	(2,530.75)	(4,300.73)



For TRF LIMITED

Managing Director

N. S. Singh

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	Unaudited	Unreviewed
B. Cash flows from investing activities		
Purchase of property, plant & equipment	(51.36)	(68.43)
Sale of property, plant & equipment	277.42	-
Sale of non-current investments	3,086.67	14,886.46
Dividend received	-	540.45
Interest received	(81.77)	92.69
(Increase)/decrease in earmarked deposits	1,772.24	(3,437.22)
Net cash (used in) / from investment activities	5,003.20	12,013.95
C. Cash flows from financing activities		
Proceeds from long-term borrowings	6,000.00	(2.67)
Proceeds from buyers' credit	1,490.99	2,348.14
Proceeds from working capital and other short term loans	1,147.45	5,896.44
Proceeds from Sale of Inter-corporate Deposits	-	4,500.00
Repayment of bills discounting	(238.93)	(129.73)
Repayment of long-term loans	(2,902.28)	(3,671.85)
Repayment of lease obligation	(7.17)	(6.18)
Repayment of buyer's credit	(1,147.69)	(2,540.45)
Dividend paid	-	0.24
Interest and other borrowing costs paid	(2,058.06)	(2,324.77)
Net cash (used in) / from financing activities	2,284.31	4,069.17
Net increase/(decrease) in cash or cash equivalents	4,756.76	11,782.39
Less : Sale of Subsidiary	1,793.59	-
Cash and cash equivalents as at 1 April	3,042.27	1,421.30
Effect of exchange rate on translation of foreign currency Cash and cash equivalents	(61.76)	23.69
Cash and cash equivalents as at 30 September	5,943.68	13,227.38



For TRF LIMITED

Managing Director

N.S. Raghu