



TRF LIMITED

April 24, 2025

The Chief Manager, Surveillance  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051.  
Maharashtra, India.  
Symbol: **TRF**

**Sub: - Increase in Volume.**  
**Ref: - NSE/CM/Surveillance/15378**

Dear Madam, Sir,

This has reference to your communication dated April 23, 2025 on the captioned subject '**Increase in Volume**'.

In this connection, we wish to state that the spurt/increase in the volume is market driven on which the Company has no control. Further, there is no event/information that at present needs to be disclosed in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company is aware of its disclosure obligations and has ensured timely disclosure of any events, information, etc. required to be disclosed under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and will continue to do so in future as and when any such event or information occurs in the Company.

Thanking you.

Yours faithfully,  
**TRF Limited**

**Prasun Banerjee**  
Company Secretary