



Ref :SEC:152

March 13, 2020

General Manager – Corporate Services
BSE Ltd.
Floor 25, P J Towers
Dalal Street
MUMBAI - 400 001

Scrip Code : 505854

Manager Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (East)
MUMBAI – 400 051

Scrip Code : TRF

General Manager
The Calcutta Stock Exchange Ltd.
7, Lyons Range
KOLKATA - 700 001

Scrip Code : 10030045

Dear Madam, Sir,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed herewith the disclosure of related party transactions on a consolidated basis for the half year ended September 30, 2019.

This is for your information and records.

Thanking you,

Yours faithfully,
For TRF LIMITED

(Subhashish Datta)
Company Secretary & Compliance Officer

Encl : As above

PARTICULARS		Amount (INR in Lakhs)
Type of Transactions	Name of the Related Party	6 months ended September 2019
A. Sales and Services		
From Engineering to commissioning	Tata Steel Limited	5,074.20
Supply of materials	Tata Steel Limited	6.47
Manufacturing	Tata Steel Limited	1,566.51
B. Purchase and Services		
Project Construction Services and Auxilliary Services	Tata Steel Limited	1,458.78
Procurement (steel & steel products, cement, etc)	Tata Steel Limited	247.86
C. Remuneration to key management personnel		
Short-term benefits		24.98
Post-employment benefits		1.47
Management Service Provided by Promoter Company for Key Managerial Person		107.45
Sitting fees to non-executive Directors		17.50

Date:13/03/2020



For TRF LIMITED



Subhashish Datta
Company Secretary & Compliance Officer