



June 12, 2025

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India.

Scrip Code : **505854**

Symbol : **TRF**

Dear Madam, Sir,

Sub: Disclosure of continuing event or information under Regulation 30(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

This is further to our disclosure dated August 14, 2023 ('Disclosure') on the above-mentioned subject.

Background:

TRF Limited ('Company') had, inter alia, informed that, in December 2020, Jagapati Engineers Pvt. Ltd. ('JEPL') had filed MSME Cases before the Micro & Small Enterprises Facilitation Council, Ranchi ('MSEFC') against the Company for alleged outstanding dues of ₹2.81 crore. On September 2022, MSEFC gave the awards in favour of JEPL to the tune of ₹2.46 crore plus applicable interest. The aforesaid awards of MSEFC were challenged by the Company through Writ Petitions before the Hon'ble High Court of Jharkhand, which then set aside the awards. Subsequently, JEPL filed Letter Patent Appeals before Division Bench of the Hon'ble High Court, Ranchi on the ground questioning jurisdiction of the Writ Court to adjudicate the matter involving an award of MSEFC passed under S.18 of Micro, Small and Medium Enterprises Development ('MSMED') Act, 2006.

Present Status of the Case:

On June 11, 2025, the Company has received the electronic copy of the judgment dated June 10, 2025, passed by the Hon'ble High Court, Ranchi on the aforesaid matter, whereby the Court has adjudicated the matter against the Company under the Letter Patent Appeals filed by JEPL, thereby disposing of the Writ Petition filed by the Company before Hon'ble High Court of Jharkhand at Ranchi.

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A TATA Enterprise



The details of the litigation as required under the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are provided in the Annexure enclosed herewith.

This disclosure is being made by the Company in compliance with Regulations 30 read with Part A, Para B of Schedule III and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and relevant SEBI Circulars issued in this regard.

This is for your kind information and record.

Thanking you,

Yours faithfully,
TRF Limited

Prasun Banerjee
Company Secretary

S. No.	Particulars	Details
1	Details of any change in the status and / or any development in relation to such proceedings;	<p>JEPL had filed three (3) cases before Jharkhand MSEFC for alleged outstanding dues. The MSEFC gave the awards to the tune of ₹2.46 crore plus applicable interest in favour of JEPL. These awards were then challenged by the Company through writ petitions before Hon'ble High Court, Jharkhand which had decided the matters in favour of Company and had set aside the awards. Against these writ petitions, JEPL filed LPAs before Division Bench of Hon'ble High Court, Ranchi on the ground that the writ court does not have jurisdiction to adjudicate the matter involving award passed under S.18 of MSMED Act, 2006.</p> <p>The Division Bench of Hon'ble High Court, Ranchi vide its Order dated June 10, 2025 (received by the Company on June 11, 2025) have allowed the LPAs thereby quashing and setting aside the writ petitions filed by the Company.</p> <p>The Management is assessing the impact of the Order and will take necessary actions, on merits, including filing of an Appeal against the given Order in accordance with the law.</p>
2	In the case of litigation against Key Management Personnel or its Promoter or Ultimate Person in Control, regularly provide details of any change in the status and / or any development in relation to such proceedings;	Not Applicable
3	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and Impact of such settlement on the financial position of the Listed Entity	Not Applicable