



January 8, 2025

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India

Scrip Code: 505854

Symbol: TRF

Dear Madam, Sirs,

Sub: Intimation of withdrawal of Credit Ratings of CARE Ratings assigned to the Bank facilities at the request of TRF Limited.

This is to inform you that TRF Limited (**'the Company'**) had obtained Credit Rating from Credit Analysis and Research Limited (**'CARE Ratings'**) for its Bank facilities availed from various banks.

We would like to inform that considering the request by the Company, and as per the policy on withdrawal of CARE Ratings, and upon receipt of 'No Objection Certificates/No Dues Certificate' for the bank facilities from the banks, CARE Ratings, vide its press release dated January 8, 2025 ("Press Release"), has communicated the withdrawal of its credit ratings, assigned to the bank facilities of the Company.

The Company voluntarily requested for such withdrawal, and it is in compliance with CARE Ratings withdrawal policy.

This disclosure is made pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended.

This is for your kind information and record.

Thanking you.

Yours faithfully,
TRF Limited

Prasun Banerjee
Company Secretary

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