

TRENT LIMITED

Regd. Office: Bombay House, 24, Homi Mody Street, Mumbai 400 001
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2010

S.N o	Particulars	(Rs. In lakhs)				
		QUARTER ENDED		NINEM ONTHS ENDED		YEAR ENDED
		31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.03.2010 (Audited)
1	(a) Net Sales	18,696.42	14,683.87	51,336.80	40,268.90	54,260.40
	(b) Other Operating Income	1,016.60	783.16	2,877.80	2,225.56	4,487.70
	Total Income	19,713.02	15,467.03	54,214.60	42,494.46	58,748.10
2	Expenditure					
	a) (Increase)/decrease in Stock-in-trade and work in Progress	698.72	(1,011.64)	(3,085.85)	(1,531.59)	(1,738.70)
	b) Consumption of Raw Materials	59.35	52.98	160.64	129.90	177.26
	c) Purchase of Traded Goods	8,385.81	7,844.08	28,205.72	20,959.12	28,581.93
	d) Employee cost	1,392.65	1,004.89	4,234.31	2,930.05	4,122.79
	e) Depreciation	343.67	279.87	934.89	756.22	1,185.09
	f) Advertisement and Sales Promotion	1,494.57	1,350.65	3,851.31	3,793.34	4,474.41
	g) Other Expenditure	6,434.34	5,021.94	17,991.12	14,066.45	19,744.82
	Total	18,809.11	14,542.77	52,292.13	41,103.49	56,547.60
3	Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2)	903.91	924.26	1,922.47	1,390.97	2,200.50
4	Other Income	1,456.92	316.01	3,605.25	1,457.50	2,251.73
5	Profit before Interest and Exceptional Items (3 + 4)	2,360.83	1,240.27	5,527.72	2,848.47	4,452.23
6	Interest	173.61	194.88	614.33	414.19	604.82
7	Profit after Interest but before Exceptional items (5 - 6)	2,187.22	1,045.39	4,913.39	2,434.28	3,847.41
8	Exceptional Items	-	1,137.59	-	1,137.59	1,137.59
9	Profit from Ordinary Activities before Tax (7 + 8)	2,187.22	2,182.98	4,913.39	3,571.87	4,985.00
10	Tax Expense	786.22	596.63	1,511.59	948.17	962.97
11	Net Profit from Ordinary Activities after Tax (9 - 10)	1,401.00	1,586.35	3,401.80	2,623.70	4,022.03
12	Extra Ordinary Item (net of Tax Expense)	-	-	-	-	-
13	Net Profit after Tax (11 + 12)	1,401.00	1,586.35	3,401.80	2,623.70	4,022.03
14	Paid up Equity Share Capital (Face value : Rs 10/- per share)	2,005.69	1,953.29	2,005.69	1,953.29	2,003.51
15	Reserves excluding Revaluation Reserve					61,347.00
16	Earnings Per Share (EPS) Before Extraordinary items (Not Annualised) (Rs.)					
	Basic	6.98	8.12	16.96	13.43	20.53
	Diluted	5.87	8.08	15.60	13.36	20.41
17	Public Shareholding					
	Number of Shares	13,775,685	13,251,704	13,775,685	13,251,704	13,753,860
	Percentage of Shareholding	68.68%	67.84%	68.68%	67.84%	68.65%
18	Promoters and Promoter Group Shareholding					
	a) Pledged/ Encumbered					
	Number of Shares	-	-	-	-	-
	Percentage of shares (as a % of the shareholding of Promoter and Promoter Group)	-	-	-	-	-
	Percentage of shares (as a % of the total Share Capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	Number of Shares	6,281,192	62,81,192	6,281,192	62,81,192	62,81,192
	Percentage of shares (as a % of the shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the Total share capital of the Company)	31.32%	32.16%	31.32%	32.16%	31.35%

Notes:

1. During the quarter, six Westside stores and two Sisley stores were opened taking the total number of Westside stores to 53 and the total number of stores under various formats to 64 (Westside, Sisley and Fashion Yatra)
2. Out of the proceeds of the issue of Cumulative Convertible Preference Shares (CCPS) of Rs. 489.66 crores, Rs.124.06 crores have been utilised towards objects of the issue and pending utilisation the balance amount is invested mainly in mutual funds and money market instruments.
3. The scheme of Amalgamation of Satnam Developers and Finance Private Limited (SDPL) and Satnam Realtors Private Limited (SRPL) with the company as approved by the Hon'ble High Court of Judicature at Bombay has become effective on 12th March 2010. The appointed date is 1st April 2009. In view of the above, all figures in the statement for the quarter and period are not comparable with corresponding quarter and period of previous year which do not include the figures for SDPL and SRPL.
4. Current quarter results are not comparable with corresponding quarter of previous year which included exceptional income of Rs.1137.59 lakhs.
5. The main business of the Company is retailing. All other activities of the Company are incidental to the main business. Accordingly, there are no separate reportable segments in terms of the Accounting Standard - 17 on "Segment Reporting" issued by ICAI.
6. Details of number of investor complaints for the quarter ended 31st December 2010 are as under :
Opening balance -Nil, Received during the quarter-24, Disposed off-23, Pending-1
7. Previous period's figures have been regrouped wherever necessary.
8. The above unaudited Financial Results have been reviewed by the Statutory Auditors of the Company, then by the Audit Committee and thereafter taken on record by the Board of Directors of the Company at its meeting held on 25th January 2011.

For and on behalf of the Board of Directors



F.K.Kavarana
Chairman

Mumbai
25th January, 2011