

25th October 2012

To
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex, Bandra (East)
Mumbai 400 051
Scrip Code: TRENT EQ
Fax No.: 26598237/38
Email: cmlist@nse.co.in

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Scrip Code:[Physical Form 2511]
[Demat Form 500251]
Fax No.: 22722041/22723121/2037/2039
Email: corp.relations@bseindia.com

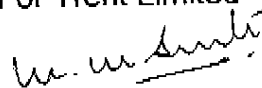
SUB : Unaudited Financial Results for the second quarter ended 30th September 2012

Dear Sir / Madam,

Pursuant to Clause 41 of the Listing Agreement, we enclose the Unaudited Financial Results for the second quarter ended 30th September 2012 along with a copy of the

Thanking you,

Yours faithfully,
For Trent Limited


M. M. Surti
Company Secretary

Encl: as above

REGISTERED OFFICE : BOMBAY HOUSE, 24, HOMI MODY STREET, MUMBAI - 400 001.
TEL.: (91-22) 6665 8282 FAX : (91-22) 2204 2081

CORPORATE OFFICE : TRENT HOUSE, G-BLOCK, PLOT NO. C-60, BESIDE CITI BANK,
BANDRA-KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051.
TEL.: (91-22) 6700 9000 FAX : (91-22) 6700 8100

TRENT LIMITED

Registered Office: Bombay House, 24, Homi Mody Street, Mumbai 400 001

Statement of Standalone Financial Results for the Quarter & Half Year Ended 30th September 2012.

Rs. in Lakhs

PART I

Particulars	STANDALONE					
	Quarter ended			Half year ended		Year ended
	30-09-2012	30-06-2012	30-09-2011	30-09-2012	30-09-2011	31-03-2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
a) Net Sales / Revenues from Operations	21,388.80	20,709.59	20,052.49	42,098	36,976.48	77,014.26
b) Other Operating Income	1,638.01	1,118.08	1,486.93	2,756	2,407.37	5,165.02
Total Income from operation (net)	23,026.81	21,827.67	21,539.42	44,854	39,384.05	82,179.28
2 Expenditure						
a) Cost of materials consumed	36.52	49.69	105.29	86	181.88	295.24
b) Purchases of stock-in-trade	12,464.99	10,695.61	15,775.51	23,160	28,257.87	49,262.35
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(125.67)	754.13	(4,076.00)	625	(7,777.29)	(4,949.83)
d) Employee benefits expenses	1,886.33	1,726.67	1,735.34	3,611	3,295.21	6,787.92
e) Depreciation and amortisation expenses	408.37	400.82	400.35	809	754.74	1,594.79
f) Advertisement and Sales Promotion	753.35	619.18	1,845.54	1,373	2,822.92	5,117.10
g) Other expenditure	7,585.12	6,954.75	6,894.50	14,537	12,946.19	26,952.11
Total expenses	23,009.01	21,200.85	22,680.53	44,206	40,481.52	85,059.68
3 Profit/(Loss) from operations and Other Income, finance cost & exceptional items (2)	17.80	626.82	(1,141.11)	642	(1,097.47)	(2,880.40)
4 Other Income	1,353.22	1,336.07	1,741.29	2,649	3,331.95	9,025.16
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,371.02	1,962.89	600.18	3,331	2,234.48	6,144.76
6 Finance costs	211.39	211.47	177.03	436	348.80	770.83
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,159.63	1,751.42	423.15	2,905	1,885.68	5,373.93
8 Exceptional items	-	-	-	-	-	915.58
9 Profit/(Loss) from ordinary activities before tax (7-8)	1,159.63	1,751.42	423.15	2,905	1,885.68	4,458.35
10 Tax Expenses	260.00	475.00	83.00	700	522.00	(268.37)
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	899.63	1,276.42	340.15	2,105	1,363.68	4,726.72
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (1-12)	899.63	1,276.42	340.15	2,105	1,363.68	4,726.72
14 Paid-up equity share capital (Face Value of the Share (Rs.10/-))	3,243.10	2,724.95	2,450.83	3,210	2,450.83	2,724.95
15 Paid-up debt capital	-	-	-	22,100	27,500.00	22,500.00
16 Reserves excluding Revaluation Reserves	-	-	-	-	-	1,31,547.86
17 Debenture Redemption Reserve (included in item 16 above)	-	-	-	6,100	5,800.00	6,300.00



TRE LIMITED

Registered Office: Bombay House, Homi Mody Street, Mumbai 400 001

Statement of Standalone Financial Results for Quarter & Half Year Ended 30th September, 2012.

PART I

Particulars	STANDALONE					
	Quarter ended			Half Year ended		Year ended
	30-09-12	30-06-2012	30-09-2011	30-09-2012	30-09-2011	31-03-2012
	Unaud	Unaudited	Unaudited	Unaudited	Unaudited	Audited
18 i) Earnings Per Share (before extraordinary items) (of Rs. 10/- each (not annualised))						
a) Basic	3.10	4.68	1.58	7.74	6.56	20.76
b) Diluted	2.95	4.40	1.34	7.27	5.44	18.73
ii) Earnings Per Share (after extraordinary items) (of Rs. 10/- each (not annualised))						
a) Basic	3.10	4.68	1.58	7.74	6.56	20.76
b) Diluted	2.95	4.40	1.34	7.27	5.44	18.73
19 Debt Equity Ratio				0.16	0.26	0.18
20 Debt Service Coverage Ratio				1.73	6.41	0.91
21 Interest Service Coverage Ratio				7.88	6.41	6.78

PART II

A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of Shares	2,25,29	1,94,55,221	1,67,13,993	2,23,93,529	1,67,13,993	1,94,55,221
- Percentage of Shareholding	.05%	71.40%	68.20%	69.05%	68.20%	71.40%
2 Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total of the share capital of the company)	-	-	-	-	-	-
b) Non encumbered						
- Number of shares	1,04,85	77,94,298	77,94,298	1,00,37,485	77,94,298	77,94,298
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total of the share capital of the company)	95%	28.60%	31.80%	30.95%	31.80%	28.60%

	Particulars	3 months ended (30-09-12)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	
	Received during the quarter	
	Disposed off during the quarter	
	Remaining unresolved at the end of the quarter	



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Notes:-

1. a) Out of the proceeds of the issue of Cumulative Convertible Preference Shares (CCPS) of Rs. 489.66 crores, Rs.354.58 crores have been utilised towards objects of the issue and pending utilisation the balance amount is invested mainly in mutual funds and money market instruments.
b) Out of the proceeds of equity shares issued to Qualified Institutional Buyers Rs 250 Crores. Rs 91.79 crore has been utilised towards objects of the issue and pending utilisation the balance amount is invested mainly in mutual funds and money market instruments.
2. During the quarter, the company has issued 7,30,081 equity shares of Rs.10 each at Rs.980 per share including premium of Rs.970 per share aggregating to Rs.71.54 crores to promoter and other companies in the promoter group on preferential basis as approved by the shareholders.
3. As per terms of the issue, 44,51,414 Cumulative Convertible Preference Shares (CCPS) of series B have been converted into 44,51,414 equity shares of Rs.10 each
4. Ratios have been computed as follows:

Debt Service Coverage Ratio = Earnings before Interest and tax/(Interest + Principle Repayment)
Interest Service Coverage Ratio = Earnings before Interest and tax/Interest Expenses
Debt represents loans and Debentures
Paid up debt capital represents Debentures
5. The main business of the Company is retailing. All other activities of the Company are incidental to the main business. Accordingly, there are no separate reportable segments in terms of the Accounting Standard - 17 on "Segment Reporting" issued by ICAI.
6. The Revised Schedule VI has become effective from 1 April, 2011 for the preparation of financial statements. This has significantly impacted the disclosure and presentation made in the financial statements. Previous periods/years figures have been regrouped / reclassified wherever necessary to conform to the Revised Schedule VI.
7. The above unaudited Financial Results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors of the Company at its meeting held on 25th October, 2012.

Mumbai
25th October, 2012

For and on behalf of the Board of Directors



F.K.Kavarana
Chairman



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TRENT LIMITED

Statement of Assets and Liabilities as at September 30, 2012

		As at half year ended	As at previous year ended
		UnAudited 30.09.2012 (Rs.in Lakhs)	Audited 31.03.2012 (Rs.in Lakhs)
A	EQUITY AND ALIBILITIES		
1	Shareholders' funds		
	(a) Share capital	3,943.10	3,870.09
	(b) Reserves and Surplus	1,40,794.71	1,31,547.86
	Sub-total - Shareholders' Funds	1,44,737.81	1,35,417.95
2	Non-current liabilities		
	(a) Long-term borrowings	22,500.00	22,500.00
	(b) Other long term liabilities	146.39	155.42
	(c) Long-term provisions	10,845.81	10,867.06
	Sub-total - Non-current liabilities	33,492.20	33,522.48
3	Current liabilities		
	(a) Short-term borrowings	-	1,500.00
	(b) Trade payables	12,870.00	10,600.13
	(c) Other current liabilities	3,921.05	4,711.03
	(d) Short-term provisions	537.71	2,908.00
	Sub-total - Current liabilities	17,328.76	19,719.16
	TOTAL - EQUITY AND LIABILITIES	1,95,558.77	1,88,659.59
B	ASSETS		
1	Non-current assets		
	(b) Non-current investments	911.09	1,247.09
	(c) Deferred tax assets (net)	28,347.37	27,049.50
	(d) Long-term loans and advances		
	Sub-total - Non-current assets	1,25,866.97	1,23,609.57
2	Current assets		
	(a) Current investments	1,487.93	5,671.72
	(b) Inventories	17,546.68	17,922.98
	(c) Trade receivables	576.36	341.58
	(d) Cash and cash equivalents	22,637.04	26,961.07
	(e) Short-term loan and advances	25,850.39	13,486.01
	(f) Other current assets	1,593.40	666.66
	Sub-total - Current assets	69,691.80	65,050.02
	TOTAL - ASSETS	1,95,558.77	1,88,659.59



N. M. RAIJI & CO.

Chartered Accountants

Universal Insurance Building,
Pheroza Shah Mehta Road,

Mumbai-400 001. INDIA

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E-mail : nmrai@nmrai.co

Limited Review Report

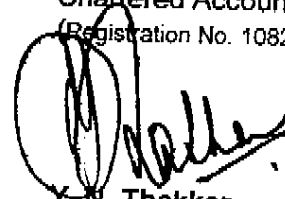
To,
The Board of Directors
Trent Limited
Bombay House;
24, Homi Modi Street;
Mumbai - 400 001.

We have reviewed the accompanying statement of unaudited financial results of ~~TRENT LIMITED~~ ^{regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding'} which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of financial results is misleading or that it contains any material misstatement.

For N. M. RAIJI & CO.,
Chartered Accountants
(Registration No. 108296W)



Y. N. Thakkar
Partner
Membership No. 33329

Place: Mumbai
Date: 25th October 2012

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FROM :