

30th July 2013

To, National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex, Bandra (East) Mumbai 400 051 Scrip Code: TRENT EQ Fax No.: 26598237/38 Email: cmlist@nse.co.in	To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001 Scrip Code:[Physical Form 2511] [Demat Form 500251] Fax No. 22722041/3121/20372039 Email: corp.relations@bseindia.com
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SUB : Unaudited Financial Results for the First Quarter Ended 30th June 2013

Dear Sir / Madam,

Pursuant to Clause 41 of the Listing Agreement, we enclose the Unaudited Financial Results for the first quarter ended 30th June 2013 along with a copy of the Limited Review Report issued by the Auditors of the Company.

We are arranging to publish the results in the newspapers.

Thanking you,

Yours faithfully,
For Trent Limited


M. M. Surti
Company Secretary

Encl:as above

REGISTERED OFFICE : BOMBAY HOUSE, 24, HOMI MODY STREET, MUMBAI - 400 001.
TEL.: (91-22) 6665 8282 FAX : (91-22) 2204 2081

CORPORATE OFFICE : TRENT HOUSE, G-BLOCK, PLOT NO. C-60, BESIDE CITI BANK,
BANDRA-KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051.
TEL.: (91-22) 6700 9000 FAX : (91-22) 6700 8100

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TRENT LIMITED

Registered Office: Bombay House, 24, Homi Mody Street, Mumbai 400 001
Statement of Standalone Financial Results for the Quarter Ended 30th June, 2013.

PART I

Rs.in Lakhs

Particulars	STANDALONE			
	Quarter ended			Year ended
	30/06/2013	31/03/2013	30/06/2012	31/03/2013
	Unaudited	Audited Refer Note (4)	Unaudited	Audited
1 Income from Operations				
a) Net Sales / Revenues from Operations	24,144.94	21,089.20	20,709.59	87,692.11
b) Other Operating Income	1,095.20	1,869.97	1,160.93	5,888.32
Total Income from operations (net)	25,240.14	22,959.17	21,870.52	93,580.43
2 Expenditure				
a) Cost of materials consumed	26.12	34.98	49.69	168.68
b) Purchases of stock-in-trade	11,468.08	12,191.27	10,738.46	49,374.35
c) Changes in inventories of finished goods, work-in-progress and stock-in trade	353.25	167.71	754.13	(567.41)
d) Employee benefits expenses	2,076.35	1,812.59	1,726.67	7,286.65
e) Depreciation and amortisation expenses	442.18	437.27	400.82	1,662.37
f) Advertisement and Sales Promotion	669.57	401.94	619.18	2,790.93
g) Other expenditure	8,658.11	7,426.66	6,954.75	29,811.21
Total expenses	23,693.66	22,472.42	21,243.70	90,526.78
3 Profit/(Loss) from operations before Other Income, finance cost & exceptional Items (1-2)	1,546.48	486.75	626.82	3,053.65
4 Other Income	1,126.73	2,198.73	1,336.07	6,038.78
5 Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)	2,673.21	2,685.48	1,962.89	9,092.43
6 Finance costs	173.52	179.89	211.47	787.67
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	2,499.69	2,505.59	1,751.42	8,304.76
8 Exceptional items (Income)/Expenses (Net)	-	227.73	-	227.73
9 Profit/(Loss) from ordinary activities before tax (7-8)	2,499.69	2,277.86	1,751.42	8,077.03
10 Tax Expenses	765.00	327.10	475.00	1,851.10
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	1,734.69	1,950.76	1,276.42	6,225.93
12 Extraordinary Items (Net of tax expenses)	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	1,734.69	1,950.76	1,276.42	6,225.93
14 Paid-up equity share capital (Face Value of the Share (Rs.10 each))	3,323.15	3,323.15	2,724.95	3,323.15
15 Reserves excluding Revaluation Reserves				149,879.16
16 i) Earnings Per Share (before extraordinary items) (of Rs. 10/- each (not annualised))				
a) Basic	5.22	5.87	4.68	20.34
b) Diluted	5.22	5.87	4.40	19.72
ii) Earnings Per Share (after extraordinary items) (of Rs. 10/- each (not annualised))				
a) Basic	5.22	5.87	4.68	20.34
b) Diluted	5.22	5.87	4.40	19.72



[Signature]

Particulars	STANDALONE			
	Quarter ended			Year ended
	30/06/2013	31/03/2013	30/06/2012	31/03/2013
	Unaudited	Audited	Unaudited	Audited
	Refer Note (4)			
PART II				
A PARTICULARS OF SHAREHOLDING				
1 Public shareholding				
- Number of Shares	22,393,529	22,393,529	19,455,221	22,393,529
- Percentage of Shareholding	67.39%	67.39%	71.40%	67.39%
2 Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered				
- Number of shares				
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)				
- Percentage of shares (as a % of the total of the share capital of the company)				
b) Non encumbered				
- Number of shares	10,838,015	10,838,015	7,794,298	10,838,015
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100%	100%	100.00%	100.00%
- Percentage of shares (as a % of the total of the share capital of the company)	32.61%	32.61%	28.60%	32.61%

	Particulars	3 months ended (30-06-2013)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	1
	Disposed off during the quarter	1
	Remaining unresolved at the end of the quarter	0



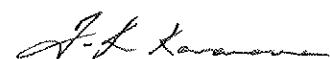
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Notes:-

1. During the quarter, 4 Westside stores were opened taking total number of Westside stores to 74 and total number of stores under various formats to 78.
2. Out of the proceeds of the issue of Cumulative Convertible Preference Shares (CCPS) of Rs. 489.66 Crores, Rs. 356.37 crores have been utilized towards objects of the issue including investments in subsidiaries to acquire properties for retail stores. Pending utilisation the balance amount is invested mainly in mutual funds and money market instruments.
3. The Board of Directors of the Company at its meeting held on 4th March 2013 has approved a Scheme of Amalgamation and Arrangement ('The Scheme') between Landmark Limited ('Landmark'), Fiora Link Road Properties Limited ('Fiora') and Trexa ADMC Private Limited ('Trexra') with the Company. The Appointed Date for the merger shall be 1st April 2013. As Landmark, Fiora and Trexa are wholly owned subsidiaries of the Company, no shares of the Company will be issued and allotted pursuant to the proposed Scheme.
The Scheme is subject to the requisite approval of the members and/ or creditors as may be directed by the High Court of Judicature at Bombay and subject to all such requisite approvals from the relevant regulatory authorities and sanction of the High Court of Judicature at Bombay. Pending statutory approvals, no effect of the scheme has been given in the accounts for the quarter ended 30th June 2013.
4. The figures for the quarter ended 31st March 2013 are the balancing figures between the audited financials for the year ended 31st March 2013 and unaudited year to date figures up to the third quarter ended 31st December 2012 which was subjected to Limited Review.
5. 70,000 unlisted Cumulative Redeemable Preference Shares of Rs.1000/- each have been redeemed on 1st June 2013.
6. The main business of the Company is retailing. All other activities of the Company are incidental to the main business. Accordingly, there are no separate reportable segments in terms of the Accounting Standard - 17 on "Segment Reporting" issued by ICAI.
7. Previous periods/ year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.
8. The above Unaudited Financial Results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors of the Company at its meeting held on 30th July, 2013.
9. Limited Review as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors.

Mumbai
30th July 2013

For and on behalf of the Board of Directors



F.K.Kavarana
Chairman

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N. M. RAIJI & CO.

Chartered Accountants

Universal Insurance Building,
Pheroza Shah Mehta Road,
Mumbai-400 001. INDIA

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2287 3463

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E-mail : nmrai@nmrai.com

Limited Review Report

To,
The Board of Directors
Trent Limited
Bombay House;
24, Homi Modi Street;
Mumbai – 400 001.

We have reviewed the accompanying statement of unaudited financial results of **TRENT LIMITED** for the quarter ended 30th June, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's Management and has been approved by the Board of Directors/committee of Board of directors. Our responsibility is to issue a report on these financial statements based on our review.

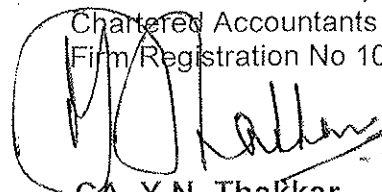
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statement* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For N.M.RAIJI & CO.,

Chartered Accountants

Firm Registration No 108296W



CA. Y.N. Thakkar

Partner

Membership No. 33329

Place: Mumbai
Date: 30th July 2013