TRENT LIMITED
A TATA ENTERPRISE

20th October 2014

To,

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex
Bandra (E), Mumbai 400 051
Scrip Code : TRENT EQ
Fax: 022-26598120

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Scrip Code: [Physical Form:251]
[Demat Form: 500251]
Fax:022-22723121

Dear Sir,

Sub: Reaffirmation of Credit Ratings

We wish to inform you that Credit Analysis & Research Limited (CARE) has reaffirmed the credit ratings as detailed below for the Company's Non-Convertible Debentures (NCDs):

S. No.	Instrument/Facility	Ratings
1.	Non-Convertible Debentures amounting Rs.100 Crores issued on a private placement basis, listed on National Stock Exchange of India Limited	CARE AA (Double A)
2.	Non-Convertible Debentures amounting Rs.50 Crores issued on a private placement basis, listed on National Stock Exchange of India Limited	CARE AA (Double A)
3.	Non-Convertible Debentures amounting Rs.75 Crores issued on a private placement basis, listed on National Stock Exchange of India Limited	CARE AA (Double A)

Instruments with the rating '**CARE AA**' are considered to have high degree of safety regarding timely servicing of financial obligations. Such instruments carry very low credit risk.

This is for your information please.

Thanking You

Yours Faithfully
For Trent Limited

M.M. Surti
Company Secretary