Trejhara

30th May, 2023

To,
Deptt. of Corporate Services- Listing
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051

SUB: AUDITED (STANDALONE & CONSOLIDATED) FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2023 ALONG WITH AUDITORS REPORT.

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find enclosed herewith Audited (Standalone & Consolidated) Financial Results for the year ended 31st March, 2023, along with Auditors Report thereon received from Bansi Khandelwal & Co., Statutory Auditors of the Company.

We would like to further state that Bansi Khandelwal & Co, Statutory Auditors, have issued audit reports with unmodified opinion on the financial results for the year ended 31st March, 2023.

For Trejhara Solutions Limited

Nilesh Kharche
Company Secretary

TREJHARA SOLUTIONS LIMITED

Bansi Khandelwal & Co.
Chartered Accountants

Reti Bhavan, Office No. 08, 1st Floor, Building No. 02, Mahatma Gandhi Chowk, Near Dombivli Station, Dombivli (W) Thane - 421202.
Mobile : 9226717874 Email ID : bansikhandelwalandco@gmail.com

Independent Auditors' Report on Consolidated Financial Results of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To The Board of Directors of
Trejhara Solutions Limited

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **Trejhara Solutions Limited** ("the Parent" or "the Company") and its subsidiaries (the Parent Company and its subsidiaries together referred to as "the Group") for the quarter and year ended March 31, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

a. includes the results of the following subsidiaries:
   i. Auroscient Outsourcing Limited
   ii. Aurionpro Solutions W.L.L
   iii. Trejhara Pte. Limited

b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended, in this regard, read with 'Emphasis of Matter' paragraph below; and

c. gives a true and fair view, in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder the applicable accounting standards, and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

BANSI KHANDELWAL & CO. Firm Reg. No. 145850W CHARTERED ACCOUNTANTS

Reti Bhavan, Office No. 08, 1st Floor, Building No. 02, Mahatma Gandhi Chowk, Near Dombivli Station, Dombivli (W) Thane - 421202.
Mobile : 9226717874 Email ID : bansikhandelwalandco@gmail.com

Emphasis of Matter

We draw attention to Note 7 of the Consolidated Financial Results to the following points: -

a. The Group has tested for impairment of certain overseas intangible assets under development based on the value in use and in consequence thereto, the accelerated amortisation and impairment provision amounting to INR 8,625.72 Lakhs has been charged during the quarter and year ended March 31, 2023.

b. The Group has made impairment provision on certain overseas assets (net) to the extent of its realisable value. The Group has brought down the value of the assets (net) to the extent of Rs. 22,565.57 Lakhs which has been categorized as an exceptional item in the financial statements during the quarter and year ended March 31, 2023.

Our report is not modified in respect of the above matters.

Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of the interim financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of the consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

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The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

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- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible of the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

a. The accompanying Statement includes the audited financial result and other financial information, in respect of subsidiaries, whose financial result include total assets of Rs 21,959.82 lakhs as at March 31, 2023, total revenues of Rs. 680.46 lakhs and Rs. 2,325.42 lakhs, total net profit/(loss) after tax of Rs. (30,391.84) lakhs and Rs. (30,245.28) lakhs, total comprehensive income/(loss) of Rs. (31,295.76) lakhs and Rs. (31,143.39) lakhs, for the quarter and year ended on that date respectively, and net cash inflows of Rs. 75.09 lakhs for the year ended March 31, 2023, as considered in the Statement which have been audited by their respective independent auditors. The independent auditor's report on the financial results and other information of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of such auditors and the procedures performed by us.

   Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to the financial results and other financial information.

BANSI KHANDELWAL & CO. Firm Reg. No. 145850W CHARTERED ACCOUNTANTS

Bansi Khandelwal & Co.
Chartered Accountants

Reti Bhavan, Office No. 08, 1st Floor, Building No. 02, Mahatma Gandhi Chowk, Near Dombivli Station, Dombivli (W) Thane - 421202.
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b. The Statement includes the results for the quarter ended March 31, 2023 being the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to the nine months of the current financial year which were subject to limited review by us.

For Bansi Khandelwal & Co.
Chartered Accountants
(Firm Registration No. 145850W)

Bansi V. Khandelwal
Proprietor
Membership No. 138205
UDIN: 23138205BGRSYE3302

BANSI KHANDELWAL & CO. Firm Reg. No. 145850W CHARTERED ACCOUNTANTS

Place: Mumbai
Date: 30th May 2023

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Trejhara Solutions Limited

Statement of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2023

(Rs.in lakhs)

Sr.	Particulars	Quarter ended			Year ended	
		31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
		Audited	Unaudited	Audited	Audited	Audited
1	**Income**					
	(a) Revenue from Operations	1,755.16	1,728.60	1,630.04	6,874.96	5,837.28
	(b) Other Income	(45.87)	(16.87)	47.64	61.47	203.81
	(c) Total Income [(a) + (b)]	**1,709.29**	**1,711.73**	**1,677.68**	**6,936.43**	**6,041.09**
2	**Expenses**					
	(a) Software Service Charges	554.24	285.53	368.60	1,452.76	1,019.20
	(b) Employee Benefits Expense	924.90	793.38	694.37	3,260.35	2,739.88
	(c) Finance Costs	154.00	16.47	62.32	220.46	158.73
	(d) Depreciation, Amortisation and Impairment	8,792.39	26.34	13.73	8,871.82	123.38
	(e) Other Expenses	212.63	151.30	265.69	660.72	630.99
	(f) Total Expenses [(a) to (e)]	**10,638.16**	**1,273.02**	**1,404.71**	**14,466.11**	**4,672.18**
3	**Profit/ (Loss) before Exceptional Items and Tax [1 (c) - 2 (f)]**	**(8,928.87)**	**438.71**	**272.97**	**(7,529.68)**	**1,368.91**
4	Exceptional Items	22,565.57	-	-	22,565.57	-
5	**Profit/ (Loss) before Tax [3-4]**	**(31,494.44)**	**438.71**	**272.97**	**(30,095.25)**	**1,368.91**
6	**Tax Expenses**					
	(a) Current Tax	9.52	94.63	103.29	332.01	292.32
	(b) Deferred Tax Credit	(513.44)	(0.68)	(2.08)	(514.39)	(19.71)
7	**Profit/ (Loss) after Tax [5-6]**	**(30,990.52)**	**344.76**	**171.76**	**(29,912.87)**	**1,096.30**
8	Other Comprehensive Income/(Loss) (net of tax)	(914.15)	9.23	(7.63)	(898.96)	23.02
9	**Total Comprehensive Income/ (Loss) for the period [7+8]**	**(31,904.67)**	**353.99**	**164.13**	**(30,811.83)**	**1,119.32**
10	Paid-up Equity Share Capital (Face Value of Rs.10 each)	**1,181.63**	**1,181.63**	**1,181.63**	**1,181.63**	**1,181.63**
11	Other Equity (Excluding Revaluation Reserve)				18,646.92	46,351.45
12	**Earnings per equity share***					
	- Basic and Diluted (Rs.)	(262.27)	2.92	1.45	(253.15)	9.28

* Earnings per equity share for the quarter ended are not annualised.

See accompanying notes to the financial results

BANSI KHANDELWAL & CO. CHARTERED ACCOUNTANTS Firm Reg. No. 145850W

TREJHARA SOLUTIONS LIMITED

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Notes to the Consolidated Financial Results:

1. Statement of Assets and Liabilities

(Rs. in lakhs)

	Particulars	As at	
		31-Mar-23	31-Mar-22
		Audited	Audited
A	**ASSETS**		
1	**Non- Current Assets**		
	(a) Property, Plant and Equipment	65.95	37.42
	(b) Right of Use Assets	217.05	34.68
	(c) Other Intangible Assets	2,962.86	61.88
	(d) Intangible Assets under Developments	4,335.87	14,749.75
	(e) Financial Assets		
	(i) Investments	9.28	9.28
	(ii) Other Financial Assets	0.92	0.77
	(f) Income Tax Assets (net)	21.99	41.97
	(g) Deferred Tax Assets (net)	88.48	-
	(h) Other Non Current Assets	11,295.62	10,330.62
	Sub-total Non-Current Assets	**18,998.02**	**25,266.38**
2	**Current Assets**		
	(a) Financial Assets		
	(i) Trade Receivables	1,740.77	2,411.65
	(ii) Cash and Cash Equivalents	154.66	72.97
	(iii) Bank Balance other than (ii) above	2.21	0.40
	(iv) Other Financial Assets	2,492.33	2,362.85
	(b) Other Current Assets	11,251.97	30,811.21
	Sub-total Current Assets	**15,641.94**	**35,659.08**
	Total Assets	**34,639.96**	**60,925.46**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	(a) Equity Share Capital	1,181.63	1,181.63
	(b) Other Equity	18,646.92	46,351.45
		19,828.55	**47,533.08**
2	**Liabilities**		
	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,753.42	1,719.31
	(ii) Lease Liabilities	133.42	-
	(b) Deferred tax liabilities (net)	-	405.04
	(c) Provisions	199.56	196.61
	Sub-total Non-Current Liabilities	**2,086.40**	**2,320.96**
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	90.86	688.62
	(ii) Lease Liabilities	82.92	37.00
	(iii) Trade Payables		
	Due to Micro and Small Enterprise	23.07	16.09
	Due to Other than Micro and Small Enterprise	557.34	491.79
	(iv) Other Financial Liabilities	11,020.11	8,635.10
	(b) Other Current Liabilities	850.45	1,090.23
	(c) Provisions	60.42	59.76
	(d) Current tax Liabilities (net)	39.84	52.84
	Sub-total Current Liabilities	**12,725.01**	**11,071.42**
	Total Equity and Liabilities	**34,639.96**	**60,925.46**

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Notes to the Consolidated Financial Results:

2. Statement of Consolidated Cash Flow

(Rs. In Lakhs)

Sr	Particulars	Year ended	
		31-Mar-23	31-Mar-22
		Audited	Audited
A	**Cash Flow from Operating Activities**		
	Net Profit/ (Loss) Before Tax	**(30,095.25)**	**1368.91**
	Adjustments :		
	Depreciation, Amortisation and Impairment	8,871.82	123.38
	Interest Income	(57.61)	(109.19)
	Interest Expenses	218.91	153.16
	Credit balance Written back	(1.27)	(21.63)
	Exceptional Items	22,565.57	-
	Provision/ (Reversal) for Doubtful Debts	(2.54)	28.14
	Foreign Exchange Loss/ (Gain) (net)	50.61	(71.20)
	Operating Profit before working capital changes	**1,550.24**	**1,471.58**
	Movements in Working Capital		
	Increase in Trade Receivables and Other Advances	(1,421.22)	(1,747.75)
	Increase in Trade Payables and Other Liabilities	2,031.92	2,267.81
		610.70	**520.06**
	Cash Generated from Operating Activities	**2,160.94**	**1,991.63**
	Income taxes paid (net of refunds)	(304.16)	(295.12)
	Net cash Generated from Operating Activities	**1,856.78**	**1,696.52**
B	**Cash flow from Investing Activities**		
	Purchase of Property, Plant and Equipment	(42.22)	(73.44)
	Increase in Capex Advance	(965.00)	(90.10)
	Loans/ Advances given to Others	(15.00)	(470.93)
	Interest Received	18.32	74.08
	Net cash Used in Investing Activities	**(1,003.90)**	**(560.39)**
C	**Cash flow from Financing Activities**		
	Repayment of Long-Term Borrowings (net)	(624.75)	(659.42)
	Proceeds/ (Repayment) of Short-Term Borrowings	61.10	(256.52)
	Repayment of Lease Liabilities	(73.55)	(49.47)
	Dividend paid	(59.08)	-
	Interest Paid	(73.10)	(159.38)
	Net cash Used in from Financing Activities	**(769.38)**	**(1,124.79)**
D	**Net Increase In Cash and Cash Equivalents (A+B+C)**	**83.50**	**11.34**
	Cash and Cash Equivalents at beginning of year	73.37	62.03
E	**Cash and Cash Equivalents at end of year**	**156.87**	**73.37**

BANSI MANDELWAL & CO. CHARTERED ACCOUNTANTS Firm Reg. No. 145850W

TREJHARA SOLUTIONS LIMITED

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Notes to the Consolidated Financial Results:

3. The Company has consolidated financial results of all its subsidiary companies as per Indian Accounting Standard 110- Consolidated Financial Statements.

4. The Company operates in Software Consultancy and License business which is the only reportable segment. Therefore, the same has not been separately disclosed in line with provision of Ind AS 108 'Operating Segment.

5. The Company's standalone turnover, profit before tax, profit after tax and total comprehensive income is as under:

(in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31/03/2023	31/12/2022	31/03/2022	31/03/2023	31/03/2022
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Turnover	1,354.06	1,303.85	1,317.41	5,322.64	4,394.63
Profit/(Loss) before tax	(9,023.38)	379.65	418.08	(7,832.03)	926.48
Profit/(Loss) after tax	(9,047.46)	295.33	311.86	(8,151.36)	684.89
Total Comprehensive Income/(Loss)	(9,050.75)	302.02	300.21	(8,145.26)	696.66

6. Other Expenses includes foreign exchange (gain)/loss of INR 54.75 Lakhs and INR 50.61 Lakhs for the quarter and year ended 31/03/2023 respectively. (Other Income includes foreign exchange (gain) /Loss for the Quarter and year ended 31/03/2022: INR (3.48) Lakhs and INR (71.20) Lakhs respectively).

7. Post prolonged pandemic and its after effects the company's business was adversely impacted, consequently, there was change in business outlook in the regions the Company is operating. In the wake of this, as a prudent practice, the management has re-assessed its strategies in those regions and has taken impairment in some of its assets as stated below:

   a) The Group has tested for impairment of certain overseas intangible assets under development based on the value in use and in consequence thereto, the accelerated amortisation and impairment provision amounting to INR 8,625.72 Lakhs has been charged during the quarter and year ended March 31, 2023.

   b) The Group has made impairment provision on certain overseas assets (net) to the extent of its realisable value. The Group has brought down the value of the assets (net) to the extent of INR 22,565.57 Lakhs which has been categorized as an exceptional item in the financial statements during the quarter and year ended March 31, 2023. This exceptional item represents a significant and non-recurring transaction or event that is material to the financial performance and position of the Company.

8. The figures for the earlier periods have been regrouped/ reclassified wherever necessary to make them comparable with those of the current period.

BANSI MANDELWAL & CO. Firm Reg. No. 145850W CHARTERED ACCOUNTANTS

TREJHARA SOLUTIONS LIMITED

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9. The figures for the quarter ended 31/03/2023 & 31/03/2022 are the balancing figures between the audited figures in respect of the full financial year 2022-23 and 2021-22 and the published unaudited year to date figures up to the third quarter ended 31/12/2022 & 31/12/2021 respectively.

10. The Statutory Auditors of the Company have conducted audit of the consolidated financial results for the year ended 31/03/2023 pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have given an unmodified opinion in their report.

11. The consolidated financial results for the year ended 31/03/2023 have been extracted from the audited consolidated financial statements prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter. These consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 30/05/2023.

BANSI KHANDELWAL & CO. Firm Reg. No. 145850W CHARTERED ACCOUNTANTS

For Trejhara Solutions Limited

TREJHARA SOLUTIONS LIMITED

Place: Navi Mumbai
Date: 30/05/2023

Amit Sheth
Chairman and Director

Bansi Khandelwal & Co.
Chartered Accountants

Reti Bhavan, Office No. 08, 1st Floor, Building No. 02, Mahatma Gandhi Chowk, Near Dombivli Station, Dombivli (W) Thane - 421202.
Mobile : 9226717874 Email ID : bansikhandelwalandco@gmail.com

Independent Auditor's Report on Audited Standalone Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of
Trejhara Solutions Limited

Opinion

We have audited the accompanying Standalone Financial Results of **Trejhara Solutions Limited** ("the Company") for the quarter and year ended 31st March 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

I. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

II. gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act 2013 (the" Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter and year ended 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

BANSI KHANDELWAL & CO. Firm Reg. No. 145850W CHARTERED ACCOUNTANTS

Bansi Khandelwal & Co.
Chartered Accountants

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Mobile : 9226717874 Email ID : bansikhandelwalandco@gmail.com

Emphasis of Matter

We draw attention to Note 5 of the Financial Results, As a matter of prudence, Wherein the Company has taken impairment provision to the extent of Rs. 9,050.58 lakhs in the carrying value of its investments and shown as an exceptional item in the financial statements during the quarter and year ended March 31, 2023.

Our Opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the standalone financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are

BANSI KHANDELWAL & CO. Firm Reg. No. 145850W CHARTERED ACCOUNTANTS

Reti Bhavan, Office No. 08, 1st Floor, Building No. 02, Mahatma Gandhi Chowk, Near Dombivli Station, Dombivli (W) Thane - 421202.
Mobile : 9226717874 Email ID : bansikhandelwalandco@gmail.com

considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

BANSI KHANDELWAL & CO. Firm Reg. No. 145850W CHARTERED ACCOUNTANTS

Bansi Khandelwal & Co.
Chartered Accountants

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Other Matters

The statement includes the results for the quarter ended 31st March, 2023 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the nine months of the current financial year which were subject to limited review by us.

For Bansi Khandelwal & Co.
Chartered Accountants
(Firm Registration No. 145850W)

BANSI KHANDELWAL & CO. Firm Reg. No. 145850W CHARTERED ACCOUNTANTS

Bansi V. Khandelwal
Proprietor
Membership No. 138205
UDIN: 23138205BGRSYF1567

Place: Mumbai
Date: 30th May 2023

Trejhara

Trejhara Solutions Limited

Statement of Audited Standalone Financial Results for the Quarter and Year ended March 31, 2023

(Rs.in lakhs)

Sr No.	Particulars	Quarter ended			Year ended	
		31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	(a) Revenue from Operations	1,354.06	1,303.85	1,317.41	5,322.64	4,394.63
	(b) Other Income	(38.25)	42.97	47.66	115.55	151.08
	(c) Total Income [(a) + (b)]	**1,315.81**	**1,346.82**	**1,365.07**	**5,438.19**	**4,545.71**
2	**Expenses**					
	(a) Software Service Charges	358.09	187.75	135.29	894.71	530.18
	(b) Employee Benefits Expense	770.53	651.84	617.55	2,749.30	2,432.04
	(c) Finance Costs	2.91	9.85	20.23	47.23	115.36
	(d) Depreciation and Amortisation Expenses	3.17	2.76	1.74	10.19	62.67
	(e) Other Expenses	153.91	114.97	172.18	518.21	478.98
	(f) Total Expenses [(a) to (e)]	**1,288.61**	**967.17**	**946.99**	**4,219.64**	**3,619.23**
3	**Profit/ (Loss) before Exceptional Items and Tax [1 (c) - 2 (f)]**	**27.20**	**379.65**	**418.08**	**1,218.55**	**926.48**
4	Exceptional Items	9,050.58	-	-	9,050.58	-
5	**Profit/ (Loss) before Tax [3-4]**	**(9,023.38)**	**379.65**	**418.08**	**(7,832.03)**	**926.48**
6	**Tax Expense**					
	(a) Current Tax	18.60	85.00	108.30	314.80	261.30
	(b) Deferred Tax Charge /(Credit)	5.48	(0.68)	(2.08)	4.53	(19.71)
7	**Profit/ (Loss) after Tax [5 - 6]**	**(9,047.46)**	**295.33**	**311.86**	**(8,151.36)**	**684.89**
8	Other Comprehensive Income/ (Loss) (net of tax)	(3.29)	6.69	(11.65)	6.10	11.77
9	**Total Comprehensive Income/(Loss) for the period [7+8]**	**(9,050.75)**	**302.02**	**300.21**	**(8,145.26)**	**696.66**
10	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	**1,181.63**	**1,181.63**	**1,181.63**	**1,181.63**	**1,181.63**
11	Other Equity (Excluding Revaluation Reserve)				**18,803.62**	**27,007.95**
12	**Earnings per Equity Share***					
	-Basic and Diluted (Rs.)	(76.57)	2.50	2.64	(68.98)	5.80

* Earnings per equity share for the quarter ended are not annualized.

See accompanying notes to the financial results

BANSI KHANDELWAL & CO. Firm Reg. No. 145350W CHARTERED ACCOUNTANTS

TREJHARA SOLUTIONS LIMITED

Trejhara Solutions Limited
Unit No. 601, Sigma IT Park, Plot No. R-203, R-204 T.T.C. Industrial Estate, Rabale, Navi Mumbai -400701.MH- INDIA
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CIN: L72900MH2017PLC292340

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Notes to the Standalone Financial Results:

1. Statement of Assets and Liabilities

(Rs. in lakhs)

	Particulars	As at 31-Mar-23	As at 31-Mar-22
		Audited	Audited
A	**ASSETS**		
1	**Non- Current Assets**		
	(a) Property, Plant and Equipment	62.78	31.93
	(b) Other Intangible Assets	-	-
	(c) Financial Assets		
	(i) Investments	8,865.87	18,496.87
	(ii) Other Financial Assets	0.92	0.77
	(d) Income Tax Assets (net)	14.39	35.49
	(e) Deferred Tax Assets (net)	88.48	93.01
	(f) Other Non Current Assets	8,701.50	7,736.48
	Sub-total Non-Current Assets	**17,733.94**	**26,394.55**
2	**Current Assets**		
	(a) Financial Assets		
	(i) Trade Receivables	1,717.62	1,541.62
	(ii) Cash and Cash Equivalents	17.00	10.41
	(iii) Bank Balance other than (ii) above	2.21	0.40
	(iv) Loans	1,926.81	2,774.46
	(v) Other Financial Assets	613.60	393.40
	(b) Other Current Assets	30.41	27.14
	Sub-total Current Assets	**4,307.65**	**4,747.43**
	Total Assets	**22,041.59**	**31,141.98**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	(a) Equity Share Capital	1,181.63	1,181.63
	(b) Other Equity	18,803.62	27,007.95
	Total Equity	**19,985.25**	**28,189.58**
2	**Liabilities**		
	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	34.11	-
	(b) Provisions	199.56	196.61
	Sub-total Non-Current Liabilities	**233.67**	**196.61**
3	**Current Liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	21.95	680.81
	(ii) Trade Payables		
	Due to Micro and Small Enterprise	23.07	16.09
	Due to Others	184.53	487.00
	(iii) Other Financial Liabilities	625.00	454.01
	(b) Other Current Liabilities	907.70	1,058.12
	(c) Provisions	60.42	59.76
	Sub-total Current Liabilities	**1,822.67**	**2,755.79**
	Total Equity and Liabilities	**22,041.59**	**31,141.98**

BANSI MANDELIWAL & CO. Firm Reg. No. 145955W CHARTERED ACCOUNTANTS

TREJHARA SOLUTIONS LIMITED

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Notes to the Standalone Financial Results:

2. Statement of Cash Flow

(Rs. in lakhs)

	Particulars	Year ended	
		31-Mar-23	31-Mar-22
		Audited	Audited
A	**Cash Flow from Operating Activities**		
	Net Profit/ (Loss) Before Tax	**(7,832.03)**	**926.48**
	Adjustments :		
	Depreciation and Amortisation Expenses	10.19	62.67
	Interest Income	(53.09)	(103.79)
	Interest Expenses	45.38	111.62
	Provision/(Reversal) for Doubtful Debts	(2.54)	28.14
	Exceptional Items	9,050.58	-
	Credit Balance Written Back	(1.27)	(3.94)
	Foreign Exchange (Gain)/ Loss (net)	(58.59)	(41.55)
	Operating Profit before Working Capital Changes	**1,158.63**	**979.63**
	Movements in Working Capital		
	Decrease/ (Increase) in Trade Receivables and Other Advances	(290.91)	(570.31)
	Increase/ (Decrease) in Trade Payables and Other liabilities	(258.09)	64.92
		(549.00)	**(505.39)**
	Cash Generated from Operating Activities	**609.63**	**474.24**
	Income taxes paid (net of refunds)	(288.17)	(276.62)
	Net Cash Generated from Operating Activities	**321.46**	**197.62**
B	**Cash Flow from Investing Activities**		
	Purchase of Property, Plant and Equipment	(41.04)	(24.08)
	Increase in Capital Advance	(965.00)	(85.00)
	Loans / Investment repaid from Subsidiaries (net)	1,443.07	1,004.93
	Loans/ Advances given to Others	(15.00)	(375.45)
	Interest Received	-	62.72
	Net Cash Generated from Investing Activities	**422.03**	**583.12**
C	**Cash Flow from Financing Activities**		
	Repayment of Long-Term Borrowings (net)	(624.75)	(659.43)
	Dividend Paid	(59.08)	-
	Interest Paid	(51.26)	(117.84)
	Net Cash Used in from Investing Activities	**(735.09)**	**(777.27)**
D	**Net Increase In Cash and Cash Equivalents (A+B+C)**	**8.40**	**3.47**
	Cash and Cash Equivalents at beginning of year	10.81	7.34
E	**Cash and Cash Equivalents at end of year**	**19.21**	**10.81**

BANSI KHANDELWAL & CO. Firm Reg. No. 145950W CHARTERED ACCOUNTANTS

TREJHARA SOLUTIONS LIMITED

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Notes to the Standalone Financial Results:

3. The Company operates in Software Consultancy and License business which is the only reportable segment. Therefore, the same has not been separately disclosed in line with provision of Ind AS 108 'Operating Segment".

4. Other Income include foreign exchange gain/ (loss) of INR (4.80) Lakhs and INR 58.59 Lakhs for the quarter and year ended 31/03/2023 respectively (Quarter and year ended 31/03/2022: INR 18.90 Lakhs and INR 41.55 Lakhs respectively).

5. The subsequent to the reassessment of the outlook of the overseas subsidiaries, the Company has taken impairment provision to the extent of INR 9,050.58 lakhs in the carrying value of its investments and shown as an exceptional item in the financial statements during the quarter and year ended March 31, 2023. This exceptional item represents a significant and non-recurring transaction or event that is material to the financial performance and position of the Company.

6. The figures for the earlier periods have been regrouped / reclassified wherever necessary to make them comparable with those of the current period.

7. The figures for the quarter ended 31/03/2023 & 31/03/2022 are the balancing figures between the audited figures in respect of the full financial year 2022-23 and 2021-22 and the published unaudited year to date figures up to the third quarter ended 31/12/2022 & 31/12/2021 respectively.

8. The Statutory Auditors of the Company have conducted audit of the standalone financial results for the year ended 31/03/2023 pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have given an unmodified opinion in their report.

9. The standalone financial results for the year ended 31/03/2023 have been extracted from the audited standalone financial statements prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter. These standalone financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 30/05/2023.

BANSI KHANDELWAL & CO. Firm Reg. No. 145850W CHARTERED ACCOUNTANTS

For Trejhara Solutions Limited

TREJHARA SOLUTIONS LIMITED

Place: Navi Mumbai
Date: 30/05/2023

Amit Sheth
Chairman and Director