Tree House Education & Accessories Limited
Regd. Office: 702, C Wing Morya House, Off New Link Road,
Near Infinity Mall, Andheri (W), Mumbai - 400 053

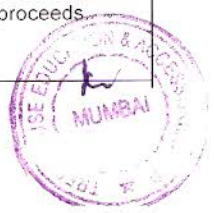
Unaudited Financial Results for the quarter and nine months ended December 31, 2011

(Rs. in lacs)

Particulars	Quarter ended		Nine months ended		Year ended
	December 31, 2011 (Unaudited)	September 30, 2011 (Unaudited)	December 31, 2011 (Unaudited)	December 31, 2010 (Audited)	March 31, 2011 (Audited)
1) Income from operations	2,130	1,750	5,507	2,908	3,924
	2,130	**1,750**	**5,507**	**2,908**	**3,924**
2) Expenditure					
Operating cost	512	361	1,247	722	1,019
Employee cost	251	220	661	345	492
Depreciation / amortisation	226	169	509	347	396
Other expenditure	266	103	487	542	722
Total Expenditure	**1,255**	**853**	**2,904**	**1,956**	**2,629**
3) Profit from operations before Other income, Interest and Exceptional Items (1-2)	875	897	2,603	952	1,295
4) Other Income	139	64	262	149	191
5) Profit before Interest and Exceptional Items (3+4)	1,014	961	2,865	1,101	1,486
6) Interest	168	162	449	47	124
7) Profit after Interest but before Exceptional Items (5-6)	846	799	2,416	1,054	1,362
8) Exceptional Items	-	-	-	-	-
9) Profit from Ordinary Activities before tax (7-8)	846	799	2,416	1,054	1,362
10) Tax Expenses	234	272	754	346	443
11) Profit from Ordinary Activities after tax (9-10)	**612**	**527**	**1,662**	**708**	**919**
12) Extraordinary Items (net of tax expenses Rs. NIL)	-	-	-	-	-
13) Net Profit for the period / year (11-12)	**612**	**527**	**1,662**	**708**	**919**
14) Paid up Equity Share Capital (face value Rs. 10 per share)	3,371	3,371	3,371	2,402	2,402
15) Reserves excluding revaluation reserves	-	-	-	-	9,862
16) Earnings per share Basic / Diluted (Rupees) (Not annualised)	2.02	1.75	5.50	3.22	4.09
17) Public Shareholding					
Number of Shares	2,37,36,537	2,37,36,537	2,37,36,537	NA	NA
Percentage of shareholding	70.40%	70.40%	70.40%	NA	NA
18) Promoter and promoter group shareholding					
a) Pledged / Encumbered					
- Number of Shares	Nil	Nil	Nil	NA	NA
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
- Percentage of Shares (as a % of the total share capital of the Company)	NA	NA	NA	NA	NA
b) Non-encumbered					
- Number of Shares	99,78,733	99,78,733	99,78,733	NA	NA
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	NA	NA
- Percentage of Shares (as a % of the total share capital of the Company)	29.60%	29.60%	29.60%	NA	NA

Notes:

1. The above results were reviewed by the Audit Committee and thereafter approved at the meeting of Board of Directors held on February 9, 2012.
2. The Statutory Auditors have carried out a "Limited Review" of the above financial results for the quarter and nine months ended December 31, 2011.
3. The Company completed its Initial public offering (IPO) in August 2011 wherein 8,432,189 equity shares of face value Rs.10 each were allotted at a premium of Rs.125 per share. The Company also gave a discount of Rs.6 per share to retail investors.
4. The Company started presenting financial results in accordance with the Listing Agreements with stock exchanges with effect from quarter ended September 30, 2011, hence presentation of corresponding figures for the quarter ended December 31, 2010 is not applicable.
5. As the business activity of the Company falls within a single primary business segment viz. "Educational Services", the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting" is not applicable.
6. No investor complaints were pending at the beginning of the current quarter. During the quarter ended December 31, 2011, no investor complaints were received.
7. The members of the Company have on February 2, 2012 approved by way of postal ballot an amendment in the utilization of IPO proceeds.



8. The utilization of IPO proceeds is summarised below:

(Rs. in lacs)

	Particulars	Planned as per Prospectus	Revised plan as approved by members	Utilization upto December 31, 2011	Balance
1	Expansion of Pre-School Business	4,200	8,500	5,620	2,880
2	Acquisition of office space	1,350	1,325	1,325	-
3	Procurement of exclusivity rights to provide educational services	2,700	1,700	1,470	230
4	Construction of Infrastructure for an educational complex in Rajasthan and Gujarat	4,027	2,750	1,066	1,684
5	Repayment of loans	2,858	860	-	860
	Total	**15,135**	**15,135**	**9,481**	**5,654**

9. Previous year / period figures have been regrouped / rearranged wherever necessary to conform with the current period presentation.

For and on behalf of the Board of Directors

Place: Mumbai
Date : February 09, 2012

Managing Director