Tree House Education & Accessories Ltd.

Corporate Office:
301, Embassy Chambers, 3rd Road, Khar (W),
Mumbai - 400052. Tel.: 022-40169587 / 64572725
CIN : L80101MH2006PLC163028

Registered Office:
702, Morya House, 'C' Wing, Off Link Road,
Andheri (W), Mumbai - 400 053.
Tel.: 022-64512384, Fax 022-26051259

November 08, 2015

To,	To,	To,
Bombay Stock Exchange Ltd. PhirozeJeejeebhoy Towers, Dalal Street, Mumbai–400 001	**National Stock Exchange of India Ltd.** Exchange Plaza, Plot no. C/1, G Block, BKC, Bandra (E), Mumbai – 400 051	**MCX Stock Exchange Ltd.** Suren Road, Andheri (East), Mumbai - 400 093

Dear Sirs,

Sub.: Outcome of the Meeting of the Board of Directors of the Company held on November 08, 2015.

Ref.: Scrip Code: 533540 / Symbol: TREEHOUSE

We would like to inform you that at the meeting of the Board of Directors of the company held on Sunday, November 08, 2015, the board has considered and approved;

1. Un-Audited Financial Results and Limited Review Report issued by the Statutory Auditors of the Company for the 2nd Quarter and half year ended on September 30, 2015 are enclosed.

We request you to kindly take the above information on record.

Thanking you.

Yours truly,

For **Tree House Education & Accessories Limited**

TREE HOUSE EDUCATION & ACCESSORIES LTD. MUMBAI

Rajesh Bhatia
Managing Director

Tree House Education & Accessories Limited
Regd. Office: 702, C Wing Morya House, Off New Link Road,
Near Infinity Mall, Andheri (W), Mumbai - 400 053

CIN No. L80101MH2006PLC163028

Statement of Unaudited financials results for the quarter and half year ended September 30, 2015

(Rs. in lacs)

Particulars	Quarter ended			Half year ended		Year ended
	Sept 30, 2015	Jun 30, 2015	Sept 30, 2014	Sept 30, 2015	Sept 30, 2014	Mar 31, 2015
	Unaudited			Unaudited		Audited
1) **Income from operations**	5,725	6,903	4,976	12,628	10,367	20,745
	5,725	**6,903**	**4,976**	**12,628**	**10,367**	**20,745**
2) **Expenses**						
Operating cost	1,366	1,367	1,027	2,733	2,243	4,710
Employee benefits expense	768	637	600	1,405	1,103	2,390
Depreciation and amortisation	1,004	965	634	1,969	1,233	2,682
Other expenses	576	479	380	1,055	725	1,773
Total expenses	**3,714**	**3,448**	**2,641**	**7,162**	**5,304**	**11,555**
3) Profit from operations before other income, finance cost and exceptional items (1-2)	2,011	3,455	2,335	5,466	5,063	9,190
4) Other income	315	300	34	615	49	715
5) Profit from ordinary activities before finance cost and exceptional items (3+4)	2,326	3,755	2,369	6,081	5,112	9,905
6) Finance cost	452	369	436	821	756	1,531
7) Profit from ordinary activities after finance cost but before exceptional items (5-6)	1,874	3,386	1,933	5,260	4,356	8,374
8) Exceptional items	-	322	-	322	-	-
9) Profit from ordinary activities before tax (7-8)	1,874	3,064	1,933	4,938	4,356	8,374
10) Tax expense	600	1,262	674	1,862	1,492	2,286
11) Net profit from ordinary activities after tax (9-10)	**1,274**	**1,802**	**1,259**	**3,076**	**2,864**	**6,088**
12) Extraordinary Items (net of tax expenses Rs. NIL)	-	-	-	-	-	
13) Net profit for the period / year (11-12)	**1,274**	**1,802**	**1,259**	**3,076**	**2,864**	**6,088**
14) Paid up equity share capital (face value Rs.10 per share)	4,231	4,231	3,777	4,231	3,777	4,231
15) Reserves excluding revaluation reserves						61,257
16) Earnings per share						
Basic	3.01	5.02	3.35	8.03	7.61	15.66
Diluted	3.01	5.02	3.35	8.03	7.61	15.66
17) Earnings per share after Exceptional item						
Basic	3.01	4.26	3.35	7.27	7.61	15.66
Diluted	3.01	4.26	3.35	7.27	7.61	15.66
A. Particulars of share holding						
1. Public shareholding						
Number of shares	2,96,30,655	2,96,95,655	2,55,18,657	2,96,30,655	2,55,18,657	2,97,24,396
Percentage of shareholding	70.03%	70.18%	67.57%	70.03%	67.57%	70.25%
2. Promoter and promoter group shareholding						
a) Pledged / Encumbered						
- Number of shares	54,82,000	39,82,000	26,95,000	54,82,000	26,95,000	36,07,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	43.23%	31.57%	22.01%	43.23%	22.01%	28.66%
- Percentage of shares (as a % of the total share capital of the Company)	12.96%	9.41%	7.14%	12.96%	7.14%	8.53%
b) Non-encumbered						
- Number of shares	71,98,069	86,33,069	95,51,613	71,98,069	95,51,613	89,79,328
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	56.77%	68.43%	77.99%	56.77%	77.99%	71.34%
- Percentage of shares (as a % of the total share capital of the Company)	17.01%	20.41%	25.29%	17.01%	25.29%	21.22%

	Particulars	Quarter ended Sept 30, 2015
B.	**Investor complaints**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

1. The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on November 8, 2015.
2. The Statutory Auditors have carried out a "Limited Review" of the above financial results for the quarter and half year ended September 30, 2015.
3. As the business activity of the Company falls within a single primary business segment viz. "Educational Services", the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting" is not applicable.

TREE HOUSE EDUCATION & ACCESSORIES LTD. MUMBAI

4. Statement of Assets and Liabilities

(Rs. in lacs)

Particulars	As at September 30, 2015 (Unaudited)	As at March 31, 2015 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	4,231	4,231
(b) Reserves and Surplus	63,640	60,241
(c) Money received against share warrants	-	-
Sub-total of Shareholder's fund	**67,871**	**64,472**
(3) Non-Current Liabilities		
(a) Long-term borrowings	5,916	4,112
(b) Deferred tax liabilities (Net)	55	42
(c) Other Long term liabilities	-	-
(d) Long Term provisions	53	53
Sub-total of Non-current liabilities	**6,024**	**4,207**
(4) Current Liabilities		
(a) Short-term borrowings	11,861	6,470
(b) Trade payables	590	720
(c) Other current liabilities	1,663	2,420
(d) Short-term provisions	1,338	2,161
Sub-total of Current liabilities	**15,452**	**11,771**
TOTAL - EQUITIES AND LIABILITIES	**89,347**	**80,450**
II.Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	34,392	29,351
(ii) Intangible assets	2,651	2,749
(iii) Capital work-in-progress	3,012	2,516
(iv) Intangible assets under development	109	109
(b) Non-current investments	1,124	1,124
(c) Long term loans and advances	25,606	23,102
Sub-total Non-current assets	**66,894**	**58,951**
(2) Current assets		
(b) Inventories	414	522
(c) Trade receivables	6,261	4,297
(d) Cash and cash equivalents	15,137	16,137
(e) Short-term loans and advances	610	522
(f) Other current assets	31	22
Sub-total Current assets	**22,453**	**21,499**
TOTAL - ASSETS	**89,347**	**80,450**

5. Previous period / year figures have been regrouped / rearranged wherever necessary to conform with the current period presentation.

For and on behalf of the Board of Directors

Rajesh Bhatia
Managing Director

Place: Mumbai
Date : November 8, 2015.

THREE HOUSE EDUCATION & ACCESSORIES LTD. MUMBAI

AGARWAL & ASSOCIATES
Chartered Accountants
KOLKATA, MUMBAI

Office No. : 53, Ground Floor
Citi Mall, New Link Road
Andheri (W), Mumbai-400053
Mobile : 9831579045
E-mail : agarwals.associates@gmail.com

LIMITED REVIEW REPORT

To

The Board of Directors,
TREE HOUSE EDUCATION & ACCESSORIES LIMITED

Introduction

We have reviewed the accompanying statement of Unaudited Financial Results of **Tree House Education & Accessories Ltd.** (the Company) for the Quarter ended 30/09/2015 ("the Statement") being submitted by the company pursuant to the requirements of Clause 41 of the Listing Agreement with the Stock Exchanges except for the disclosures in Part-II – Select Information referred to in Para 4 below. We have also reviewed statement of Asset and Liabilities of the Company as on the date. The statement of quarterly / six months financial results has been prepared from interim financial statements which are the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review

Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the Accounting Standards referred to in section 133 of the Companies Act 2013, read with rule 7 of the Companies (Accounts) Rules 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the stock exchange, including the manner in which it is to be disclosed, or that it contains any material misstatement.

AGARWAL & ASSOCIATES Mumbai Chartered Accountants

AGARWAL & ASSOCIATES
Chartered Accountants
KOLKATA, MUMBAI

Office No. : 53, Ground Floor
Citi Mall, New Link Road
Andheri (W), Mumbai-400053
Mobile : 9831579045
E-mail : agarwals.associates@gmail.com

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Report on Legal and Other Regulatory Requirements

We also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreement with the Stock Exchange and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter Ended 30/09/2015 of the Statement, from the details furnished by the Registrars through Management .

For Agarwal & Associates
Chartered Accountants
(Firm Registration No. 323210E)



(Naresh Agarwal)

(Partner)
(Membership No. 063049)

Place of signature: Mumbai
Date: 8th Nov 2015