

Tree House Education & Accessories Ltd.

Corporate Office:
301, Embassy Chambers, 3rd Road, Khar (W),
Mumbai - 400052. Tel.: 022-40169587 / 64572725
CIN : L80101MH2006PLC163028

Registered Office:
702, Morya House, 'C' Wing, Off Link Road,
Andheri (W), Mumbai - 400 053.
Tel.: 022-64512384, Fax 022-26051259



May 29, 2016

To, Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	To, National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, BKC, Bandra (E), Mumbai 400 051	To, MCX Stock Exchange Ltd. Suren Road, Andheri (East), Mumbai 400 093
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Dear Sirs,

Sub.: Outcome of the Board Meeting of the Company held on May 29, 2016.

Ref.: Scrip Code: 533540 / Symbol: TREEHOUSE

We would like to inform you that at the meeting of the Board of Directors of the company held on Sunday, May 29, 2015, the board has considered and approved;

1. Audited Financial Results (Standalone & Consolidated) of the Company for the 4th Quarter and financial year ended on March 31, 2016.
2. Appointment of Mr. Ram Kumar Gupta as Additional Director in the category of Independent, Non-Executive Director of the company w.e.f. May 29, 2016.
3. Appointment of Mr. Charakya Dhanda as Additional Director in the category of Independent, Non-Executive Director of the company w.e.f. May 29, 2016.
4. The Company has not declared Final Dividend on the equity shares of the Company for FY 2015-16

We also enclose a copy of the Financial Results (Standalone & Consolidated) of the Company for the FY 2015-16, Audit Report (Standalone & Consolidated) of the Auditors of the Company for financial year ending March 31, 2016, & "Form A" (Unmodified Report) (Standalone & Consolidated) as required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors of the Company commenced at 11:30 p.m. and concluded at 4:15 p.m.

We request you to kindly take the above information on record.

Thanking you.

Yours truly,

For Tree House Education & Accessories Limited

Rajesh Bhatia
Managing Director



Tree House Education & Accessories Limited
 Regd. Office: 7C2, C Wing Morya House, Off New Link Road,
 Near Infinity Mall, Andher (W), Mumbai - 400 053
 CIN No. L30101MH2006PLC133028

Statement of Audited Standalone Financials results for the quarter and year ended March 31, 2016

Particulars	Quarter ended			(Rs. In Lacs)	
	Mar 31, 2016 Audited	Dec 31, 2015 Unaudited	Mar 31, 2015 Audited	Year ended Mar 31, 2016 Audited	Year ended Mar 31, 2015 Audited
1) Income from operations	2,727	5,578	5,068	20,933	20,745
2) Expenses					
Operating cost	1,948	1,506	1,354	6,187	4,710
Employee benefits expense	820	807	658	3,032	2,390
Depreciation, amortisation and Impairment	1,344	1,170	784	4,483	2,682
Other expenses	3,232	755	697	5,072	1,783
Total expenses	7,374	4,238	3,493	18,774	11,565
3) Profit from operations before other income, finance cost exceptional items and tax (1-2)	3,647	1,340	1,575	2,159	9,180
4) Other income	123	271	617	1,009	715
5) Profit from ordinary activities before finance cost, exceptional items and tax (3+4)	3,524	1,611	2,192	3,168	9,895
6) Finance cost	345	506	345	1,672	1,421
7) Profit from ordinary activities after finance cost but before exceptional items and tax (5-6)	3,839	1,105	1,847	1,496	8,474
8) Exceptional items	-	-	-	(322)	-
9) Lease Rent Equalization Reversal (Note 4)	-	-	-	450	-
10) Property Advance Forfeited (Note 5)	450	-	-	-	-
11) Profit from ordinary activities before tax (7+8)	4,419	1,105	1,847	1,624	8,474
12) Tax expenses	1,409	493	135	946	2,386
13) Net profit from ordinary activities after tax (3-10)	3,010	612	1,712	678	6,088
14) Extraordinary items (net of tax expenses Rs. NIL)	-	-	-	-	-
15) Net profit for the period / year (11-12)	3,010	612	1,712	678	6,088
16) Paid up equity share capital (face value Rs.10 per share)	4,231	4,231	4,231	4,231	4,231
17) Reserves excluding revaluation reserves	-	-	-	61,239	60,241
18) Earnings per share before exceptional items	(8.18)	1.44	4.40	1.30	15.66
19) Basic	(8.18)	1.44	4.40	1.30	15.66
20) Diluted	(7.11)	1.44	4.40	1.60	15.66
21) Earnings per share after exceptional items	(7.11)	1.44	4.40	1.60	15.66
22) Basic	(7.11)	1.44	4.40	1.60	15.66
23) Diluted	(7.11)	1.44	4.40	1.60	15.66

Notes:

- The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on May 29, 2016.
- Figures of quarter ended March 31, 2016 and March 31, 2015 are the balancing figures between Audited figures in respect of full financial year and published year to date figures upto the 3rd quarter of the relevant financial year.
- The accounting estimate of the company with respect to bad debts of Pre-school centers of the company has been changed from 0 to 50% for receivable more than 90 days. This change has resulted in decrease of net profit of Rs.2246 lacs.
- Lease Rent Equalization aggregating to Rs 322 lacs was recognized as income in the earlier years. Pursuant to the sale of the immovable property from which the revenue was derived the same has been written off.
- Advance received against sale of Baroda school Property stands forfeited on expiry of the MOU.
- As the business activity of the Company falls within a single primary business segment viz. "Educational Services", the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting" is not applicable.
- Previous period / year figures have been regrouped / rearranged wherever necessary to conform with the current period / year presentation.



Standalone Statement of Assets and Liabilities

Particulars	As at		Rs. in lacs)
	March 31, 2016 (Audited)	March 31, 2015 (Audited)	
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	4,231	4,231	
(b) Reserves and Surplus	61,239	60,241	
(c) Money received against share warrants	-	-	
Sub-total of Shareholder's fund	65,470	64,472	
(3) Non-Current Liabilities			
(a) Long-term borrowings	5,318	4,112	
(b) Deferred tax liabilities (Net)	225	42	
(c) Other Long term liabilities	-	-	
(d) Long Term provisions	73	53	
Sub-total of Non-current liabilities	5,616	4,207	
(4) Current Liabilities			
(a) Short-term borrowings	4,574	6,470	
(b) Trade payables	1,009	720	
(c) Other current liabilities	2,720	2,290	
(d) Short-term provisions	18	2,161	
Sub-total of Current liabilities	8,321	11,641	
TOTAL - EQUITIES AND LIABILITIES	79,407	80,320	
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	44,044	29,351	
(ii) Intangible assets	2,393	2,749	
(iii) Capital work-in-progress	358	2,372	
(iv) Intangible assets under development	109	109	
(b) Non-current investments	1,098	1,124	
(c) Long term loans and advances	22,546	23,102	
Sub-total Non-current assets	70,548	58,807	
(2) Current assets			
(a) Inventories	433	521	
(b) Trade receivables	5,711	4,150	
(c) Cash and Bank balances	2,212	16,138	
(d) Short-term loans and advances	472	682	
(e) Other current assets	31	22	
Sub-total Current assets	8,859	21,513	
TOTAL - ASSETS	79,407	80,320	

Notes:

1. Previous period / year figures have been regrouped / rearranged wherever necessary to conform with the current period / year presentation.

Place: Mumbai
Date : May 29, 2016.



For and on behalf of the Board of Directors

(Signature)
Rajesh Bhatia
Managing Director

Tree House Education & Accessories Limited
Regd. Office: 702, C Wing Morya House, Off New Link Road,
Near Infinity Mall, Andheri (W), Mumbai - 400 053
CIN No. L80101MH2006PLC163028

Audited Consolidated Financial results for the year ended March 31, 2016

		(Rs. In Lacs)	
Particulars	Year ended March 31, 2016 Audited	Year ended March 31, 2015 Audited	
I. Revenue from operations	20,935	20,747	
II. Other Income	1,009	715	
Total Revenue (I + II)	21,944	21,462	
III. Expenses:			
Operating expenses	6,187	4,710	
Employee benefit expenses	3,032	2,390	
Financial costs	1,672	1,421	
Depreciation, amortisation and Impairment:	4,506	2,705	
Other expenses	5,073	1,784	
Total Expenses	20,470	13,010	
IV. Profit before exceptional items and tax	1,474	8,452	
V. Exceptional Items			
Lease Rent Equalization Reversal (Note 1)	(322)	-	
Property Advance Forfeited (Note 2)	450	-	
VI. Profit before tax	1,602	8,452	
VII. Tax expense:			
(1) Current tax	723	2,854	
(2) Deferred tax	183	(468)	
(3) Short / (Excess) provision of earlier years	40	-	
VIII. Profit after tax	656	6,066	
IX. Earning per equity share:			
(1) Basic	1.55	14.34	
(2) Diluted	1.55	14.34	

The Notes are an integral part of these financial statements

Notes:

- The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on May 29, 2016.
- The accounting estimate of the company with respect to bad debts of Pre-school debtors of the company has been changed from 0 to 50% for receivable more than 90 days. This change has resulted in decrease of net profit of Rs.2246 lacs.
- As the business activity of the Company falls within a single primary business segment viz. "Educational Services", the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting" is not applicable.
- Previous year figures have been regrouped, rearranged wherever necessary to conform with the current year presentation.



For and on behalf of the Board of Directors

Place: Mumbai
Date : May 29, 2016.


Rajesh Bhatia
Managing Director

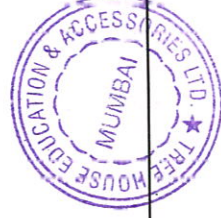
Tree House Education & Accessories Limited
Regd. Office: 702, C Wing Morya House, Off New Link Road,
Near Infinity Mall, Andheri (W), Mumbai - 400 053
CIN No. L30101MH2006FLC163028

Audited Consolidated statement of assets and liabilities as at March 31, 2016		
(Rs. In Lacs)		
Particulars	As at March 31, 2016 Audited	As at March 31, 2015 Audited
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share capital	4,231	4,231
(b) Reserves and surplus	61,184	60,208
(c) Share Application money pending allotment	-	12
(2) Non-Current Liabilities		
(a) Long-term borrowings	5,317	4,112
(b) Deferred tax liabilities (Net)	225	42
(c) Long-term provisions	73	53
(3) Current Liabilities		
(a) Short-term borrowings	4,574	6,470
(b) Trade payables	1,009	720
- Due to MSME	-	-
- Due to other	-	-
(c) Other current liabilities	2,762	2,317
(d) Short-term provisions	18	2,161
Total	79,393	80,326
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	44,748	30,065
(ii) Intangible assets	2,393	2,749
(iii) Capital work-in-progress	358	2,372
(iv) Intangible assets under development	109	109
(b) Non-current investments	-	26
(d) Long term loans and advances	22,545	23,102
(2) Current assets		
(a) Inventories	433	521
(b) Trade receivables	5,716	4,153
(c) Cash and bank balances	2,213	16,186
(d) Short-term loans and advances	847	1,021
(e) Other current assets	31	22
Total	79,393	80,326
The Notes are an integral part of these financial statements		

Notes:

Previous year figures have been regrouped / rearranged wherever necessary to conform with the current year presentation.

For and on behalf of the Board of Directors



Place: Mumbai

Date : May 29, 2016.

Rajesh Bhatia

Managing Director



AGARWAL & ASSOCIATES
Chartered Accountants
KOLKATA, MUMBAI

Office No. : 53, Ground Floor
Citi Mall, New Link Road
Andheri (W), Mumbai-400053
Mobile : 9831579045
E-mail : agarwals.associates@gmail.com

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors,
TREE HOUSE EDUCATION & ACCESSORIES LIMITED

Introduction

We have audited the accompanying statement of Standalone Financial Results (the "Statement") of **Tree House Education & Accessories Ltd** (the "Company") for the year ended 31st March, 2016 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared by the Company on the basis of the related standalone financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

Scope of Review

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards requires that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

We draw attention to Note No. 3 to the audited financial results regarding preschool bad debts provided during the year as per the policy adopted by the Management and approved by the Audit Committee.

Our opinion is not modified in respect of this matter.



Contd.....



AGARWAL & ASSOCIATES
Chartered Accountants
KOLKATA, MUMBAI

Office No. : 53, Ground Floor
Citi Mall, New Link Road
Andheri (W), Mumbai-400053
Mobile : 9831579045
E-mail : agarwals.associates@gmail.com

Conclusion

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (a) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (b) gives true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March, 2016.

The Statement includes the results for the quarter ended 31st March, 2016, being the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year.

For Agarwal & Associates
Chartered Accountants
(Firm Registration No. 323210E)

Naresh Agarwal

Naresh Agarwal

(Partner)

(Membership No. 063049)

Place: Mumbai

Date: 29th May 2016





AGARWAL & ASSOCIATES
Chartered Accountants
KOLKATA, MUMBAI

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INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors,
TREE HOUSE EDUCATION & ACCESSORIES LIMITED

Introduction

We have audited the accompanying statement of Consolidated Financial Results (the "Statement") of Tree House Education & Accessories Ltd ("the Holding Company") and its jointly controlled entities (together referred to as "the Group") for the year ended 31st March, 2016, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holding Company's management and approved by the Board of Directors, has been prepared by the Company on the basis of the related consolidated financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

Scope of Review

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence obtained by us and the audit evidence obtained by other auditors in terms of their reports referred to in paragraph below are sufficient and appropriate to provide a basis for our audit opinion.

Other Matter

We did not audit the financial statements of two jointly controlled entities included in the Statement whose statements reflect Group's share of total assets (net) of Rs. 10,72,84,560/- as at 31st March, 2016, as well as Group's share of net loss of Rs. 21,09,738/- for the year then ended, as considered in the Statements. These financial statements have been reviewed by other auditors whose reports have been furnished to us by the management and our opinion, in so far as it relates to the amounts and disclosures included in respect of these jointly controlled entities, is based solely on the reports of such other auditors.



Contd.....



AGARWAL & ASSOCIATES
Chartered Accountants
KOLKATA, MUMBAI

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Our opinion on the Statement is not modified in respect of the above matters with regard to our reliance on the work done and the report of the other auditor.

Emphasis of Matter

We draw attention to Note No. 2 to the audited financial results regarding bad debts provided during the year as per the policy adopted by the management and approved by the Audit committee.

Our opinion is not modified in respect of this matter.

Conclusion

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (a) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (b) gives true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March, 2016.

The Statement includes the results for the quarter ended 31st March, 2016, being the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year.

For Agarwal & Associates

Chartered Accountants

(Firm Registration No. 323210E)

Naresh Agarwal

Naresh Agarwal

(Partner)

(Membership No. 063049)

Place: Mumbai

Date: 29th May 2016



Tree House Education & Accessories Ltd.

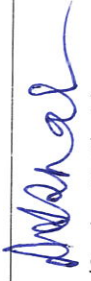
Corporate Office:
301, Embassy Chambers, 3rd Road, Khar (W),
Mumbai - 400052. Tel.: 022-40169537 / 64572735
CIN : L80101MH2006PLC163028

Registered Office:
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Andheri (W), Mumbai - 400 053.
Tel.: 022-64512384, Fax 022-26051259



Form A

Format of covering letter of the Annual Audit Report (Standalone) to be filed with the Stock Exchange

1.	Name of the Company	Tree House Education & Accessories Limited
2.	Annual Financial Statements for the year ended (Standalone)	March 31, 2016
3.	Type of the Audit Observation	Un-Modified / Matter of Emphasis
4.	Frequency of Observation	N.A.
5.	To be signed by-	
	CEO / Managing Director	 (Rajesh Bhatia)
	CFO	 (Sanjay H. Shah)
	Auditor of the Company	Agarwal & Associates Firm Registration No.: 323210E Chartered Accountants  Naresh Agarwal Partner Membership No. 063049
	Audit Committee Chairman	 (T. S. Sarangpani)



Date: May 29, 2016

Place: Mumbai

Tree House Education & Accessories Ltd.

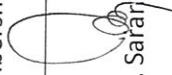
Corporate Office:
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Andheri (W), Mumbai - 400 053.
Tel.: 022-64512384, Fax 022-26051259



Form A

Format of covering letter of the Annual Audit Report (Consolidated) to be filed with the Stock Exchange

1.	Name of the Company	Tree House Education & Accessories Limited
2.	Annual Financial Statements for the year ended (Consolidated)	March 31, 2016
3.	Type of the Audit Observation	Un-Modified / Matter of Emphasis
4.	Frequency of Observation	N.A.
5.	To be signed by-	
	CEO / Managing Director	 (Rajesh Bhatia)
	CFO	 (Sanjay H. Shah)
	Auditor of the Company	Agarwal & Associates Firm Registration No.: 323210E Chartered Accountants  Naresh Agarwal Partner Membership No.: 063049
	Audit Committee Chairman	 (T. S. Sarangpani)



Date: May 29, 2016
Place: Mumbai

Tree House Education & Accessories Ltd.

Corporate Office:
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Tel.: 022-64512384, Fax 022-26051259



May 29, 2016

To, Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001	To, National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block BKC, Bandra (E), Mumbai - 400 051	To, MCX Stock Exchange Ltd. Suren Road, Andheri (East), Mumbai - 400 093
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Dear Sirs,

Sub.: Intimation to Stock Exchange - Press Release in connection with the Audited Financial Results (Standalone & Consolidated) for the 4th quarter and Financial Year ended March 31, 2016.

Ref.: Scrip Code: 533540 / Symbol: TREEHOUSE

We are attaching a copy of the 'Press Release' in connection with the captioned Results.

We request you to kindly take it on your records.

Thanking you,

Yours truly,

For Tree House Education & Accessories Limited


Rajesh Bhatia
Managing Director



Tree House Education & Accessories Ltd.

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Playgroup & Nursery
"From roots to wings"

Nanhe Kadam, Badti Udam

Tree House Education & Accessories Limited

702, C Wing, Morya House, Off New Link Road, Near Infinity Mall, Andheri (W), Mumbai, 400053, Maharashtra, India

Results press release dated May 29, 2016

Tree House Education & Accessories Limited announces Audited Financial Results for year ended March 31, 2016.

Financial Highlights for FY 2016

- Revenue from Operations at INR 209.33 cr.
- Operational EBITDA is at Rs.66.42 cr.
- PAT at Rs.6.75 cr
- Network of 636 centers across 96 locations.

Tree House Education & Accessories Limited (Treehouse) reported its audited financial results for the year ending March 31, 2016.

Key highlights of the performance were as follows:

Financial Highlights for the year

	FY2016	FY2015
Revenue from Operations (INR cr)	209.33	207.45
Operational EE TDA (INR cr)	66.42	118.62
Profit after Tax (INR cr)	6.78	60.88
EBITDA Margin	31.73%	57.18%
PAT Margin	3.24%	29.35%



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K-12 school management services

- The Company provides school management services to 24 K-12 schools in 3 states in India.

Staff strength

- Total staff strength as on March 31, 2016 is 2788.
- Total teacher strength as on March 31, 2016 is 2672.

Non-financial highlights

- The Company has expanded its daycare foot print, now in 350 centers due to encouraging response from the parents and the Company believes that this service will contribute meaningfully in the future.
- The Company's initiative to provide low cost quality pre-primary education under the GLOBAL CHAMPS brand is now available at 6 centers in Mumbai.
- The company has initiated 'Swachh Bharat Abhiyan' and conducted its awareness in its schools across India.

Commenting on the performance, Mr Rajesh Bhatia Managing Director, Tree House Education and Accessories Ltd said,

"In light of certain reasons as explained below the performance of the company is muted than as compared to that of the previous year.

Weak consumer sentiment.

- Due to current economic conditions, the consumer spends are weak & sluggish.
- Bad monsoon and drought conditions in most of the states in India have worsened the situation further.
- Food price inflation has led to changing consumption and spending patterns of consumers to large extent.
- Overall enrolments and fees payout by enrolled students has been affected.
- Considering the above situation, Company has supported parents by giving fees waiver, discounts

Impact on current year financials

- The above mentioned issues resulted in Revenue getting affected during last two quarters
- Since we were unable to recover fees from some parents as explained above, as a prudent conservative practice, Company has decided to take adequate provisions for the same during the year.
- Company has decided to close certain non-profitable centers which were not performing and were contributing negatively. Company has taken accelerated depreciation / impairment on account of closure of the non-profitable centers.



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- The company has also opened few new centers across various core locations. As these centers are new, the same will take time to mature and start contributing positive. The seeding costs of these centers were substantial and the same has also caused reduction in profits for the year.

Steps taken to improve the performance of the company

- To ensure that the operating margins are on the expected lines centers which came up for renewal are being merged/rationalized in large metros to ensure better operational efficiency, lower rental and center operating costs.
- Going Forward the Company will continue with its exercise to evaluate the operations of its current centers very closely and wherever and if required necessary, will take appropriate call of closing down such centers, which are operating on losses/not generating enough cash flow. Company would constantly monitor loss making center to reduce burden on its operations and financials and to ensure better performance of the company in future.
- Looking at the strategic locations of the new centers, the company is confident that going forward they will start making positive contributions
- Further in order to support the current and future operations of the Company, we had a close look at the organization structure and manpower size and have started taking appropriate steps in order to align the same. We have already started re-negotiating the vendor agreements, salaries of top management, marketing spends, office lease, etc and reduction of major cost in these heads has already started in order to improve the margins of the company going forward. Company would keep on evaluating the costs of the company on continuous basis and will take appropriate steps from time to time.

Assets light focus: Franchising

- Company has already started focusing on increasing its franchisee network. We strongly believe that expanding through the asset light mode/ franchise mode would be better for the company going forward. However, Company will continue to open its self-run new centers at strategically good locations in future as well.

While the Company has been impacted by these provisions, write-offs and losses, it has gained consumer goodwill and brand loyalty. We are confident that all the above actions will ensure that in the subsequent quarters, company should see stronger and profitable performance.”



Tree House Education & Accessories Ltd.

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Tree House Education & Accessories Limited

Tree House Education and Accessories Limited (NSE code: TREEHOUSE; BSE code: 533540, MCX-SX : TREEHOUSE) runs quality preschools and also provides educational services to K-12 schools throughout the country. TreeHouse has revolutionized the concept of pre-school pedagogy in India through the use of innovative teaching methods and child-focused personal care.

For more updates and information on the Company, please log on to
www.treehouseplaygroup.net

For Tree House Education And Accessories Ltd


Rajesh Bhatia
Managing Director

