

Tree House Education & Accessories Ltd.

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Press release dated February 9, 2012

<u>Financial Highlights</u>	
<u>Q3 FY 2012</u>	<ul style="list-style-type: none">- Total income at INR 226.9 million- EBITDA at INR 124.0 million- Net Profit after tax at INR 61.2 million
<u>9 Months FY 2012</u>	<ul style="list-style-type: none">- Total income at INR 576.9 million- EBITDA at INR 337.4 million- Net Profit after tax at INR 166.2 million

Tree House Education & Accessories Limited (Treehouse), which is running the largest number of self-operated preschool in India (Source: CRISIL Research Industry Report on Pre-school and K-12 Education in India, December 2010), reported its financial results for the quarter ended December 31, 2011.

Key highlights of the performance were as follows

Financial Highlights for the quarter

- Total income for the 3rd quarter of FY2012 is INR 226.9 million compared to INR 181.4 million for the 2nd quarter of FY2012. This shows a sequential q-o-q growth of 25.08%
- EBITDA for the 3rd quarter of FY2012 is INR 124.0 million compared to INR 113.0 million for the 2nd quarter of FY2012. This shows a sequential q-o-q growth of 9.73%
- Net Profit after tax for the 3rd quarter of FY2012 is INR 61.2 million compared to INR 52.7 million for the 2nd quarter of FY2012. This shows a sequential q-o-q growth of 16.13%
- EBITDA margin for Q3 FY2012 was 54.6 %
- Net profit margin for Q3 FY2012 was 27 %



New Pre Schools opened in Q3 2012

- Net addition of 27 pre schools in the 3rd quarter of FY2012.
- Total number of centers as on December 31, 2011 was 261.
- Out of this, number of self operated preschools were 195.
- Ratio of self operated preschools to total preschools now stands at 74.7%

Geographical coverage

- Currently present in 36 cities
- New city covered in the quarter – Hapur in Uttar Pradesh

Events conducted during the quarter

- Sports day was held throughout the country with all students and parents participating enthusiastically
- Socio-dramatic plays conducted within the centers for supermarket and post-office
- Christmas parties were held at all centers, spreading cheer to all children.

Staff strength

- Total staff strength as on December 31, 2011 was 1014, representing a net hiring of 94 for this quarter.
- Total teacher strength as on December 31, 2011 is 934 representing a net addition of 85 during this quarter.

Commenting on the performance for Q3 FY2012, Mr. Rajesh Bhatia, Promoter and Managing Director, Treehouse said, “It gives me immense pleasure to announce the best ever quarterly results for the Company. The next few quarters will witness the Treehouse experience moving to newer territories. Our center addition continues at a healthy pace. Presently 30 centers are under completion for opening in the near future and we aim to have approximately 325 operational centers by the time our academic year begins in June 2012. We remain upbeat about our performance in the final quarter of this fiscal year. Admissions for next academic year have begun at all our centers, and based on the traction and momentum new centers and old centers are showing we are confident of maintaining a strong growth rate in the coming year. The Treehouse team continues to be confident of delivering exceptional quality education resulting in superior shareholder returns in the years to come.”

Tree House Education & Accessories Limited

Treehouse Education and Accessories Limited (NSE code: TREEHOUSE; BSE code: 533540) runs quality preschools and also provides educational services to K-12 schools throughout the country. The company successfully completed its initial public offering in August 2011. Treehouse has revolutionized the concept of pre-school pedagogy in India through the use of innovative teaching methods and child-focused personal care.

For more updates and information on the Company, please log on to www.treehouseplaygroup.net

