Tree House Education & Accessories Limited
Regd. Office: 702, C Wing Morya House, Off New Link Road,
Near Infinity Mall, Andheri (W), Mumbai - 400 053

Statement of Unaudited Financial Results for the quarter and half year ended September 30, 2012

(Rs. in lacs)

	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2012	June 30, 2012	September 30, 2011	September 30, 2012	September 30, 2011	March 31, 2012
		Unaudited			Unaudited		Audited
1)	**Income from operations**	2,828	2,753	1,750	5,581	3,377	7,721
		2,828	**2,753**	**1,750**	**5,581**	**3,377**	**7,721**
2)	**Expenses**						
	Operating cost	707	767	361	1,474	735	1,882
	Employee benefits expense	345	302	220	647	410	963
	Depreciation and amortisation	321	313	169	634	283	780
	Other expenses	224	105	103	329	221	676
	Total expenses	**1,597**	**1,487**	**853**	**3,084**	**1,649**	**4,301**
3)	Profit from operations before other income, finance cost and exceptional items (1-2)	1,231	1,266	897	2,497	1,728	3,420
4)	Other income	316	93	64	409	123	388
5)	Profit from ordinary activities before finance cost and exceptional items (3+4)	1,547	1,359	961	2,906	1,851	3,808
6)	Finance cost	167	159	162	326	281	650
7)	Profit from ordinary activities after finance cost but before exceptional items (5-6)	1,380	1,200	799	2,580	1,570	3,158
8)	Exceptional items	-	-	-	-	-	-
9)	Profit from ordinary activities before tax (7-8)	1,380	1,200	799	2,580	1,570	3,158
10)	Tax expense	387	398	272	785	520	992
11)	Net profit from ordinary activities after tax (9-10)	**993**	**802**	**527**	**1,795**	**1,050**	**2,166**
12)	Extraordinary Items (net of tax expenses Rs. NIL)	-	-	-	-	-	-
13)	Net profit for the period / year (11-12)	**993**	**802**	**527**	**1,795**	**1,050**	**2,166**
14)	Paid up equity share capital (face value Rs.10 per share)	3,412	3,372	3,372	3,412	3,372	3,372
15)	Reserves excluding revaluation reserves						22,267
16)	Earnings per share - Basic / Diluted(Rupees) (not annualised)	2.88	2.38	1.75	5.29	3.47	7.17
A.	**Particulars of shareholding**						
1.	Public shareholding						
	Number of shares	2,41,36,537	2,37,36,537	2,37,36,537	2,41,36,537	2,37,36,537	2,37,36,537
	Percentage of shareholding	70.75%	70.40%	70.40%	70.75%	70.40%	70.40%
2.	Promoter and promoter group shareholding						
a)	Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
	- Percentage of shares (as a % of the total share capital of the Company)	NA	NA	NA	NA	NA	NA
b)	Non-encumbered						
	- Number of shares	99,78,733	99,78,733	99,78,733	99,78,733	99,78,733	99,78,733
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	29.25%	29.60%	29.60%	29.25%	29.60%	29.60%

	Particulars	Quarter ended September 30, 2012
B.	**Investor complaints**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil







Notes:

1. The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on November 9, 2012.
2. The Statutory Auditors have carried out a "Limited Review" of these financial results for the quarter and half year ended September 30, 2012.
3. Other income for the quarter ended September 30, 2012 includes an amount of Rs. 240 lacs representing gain on maturity of the mutual fund units kept under Fixed Maturity Plan.
4. Other expenses for the quarter ended September 30, 2012 includes an amount of Rs. 35 lacs on account of service tax liability for the previous financial year.
5. The Company has granted 400,000 (Four Lac) equity shares of Rs.10/- each under "ESOP 2012 Plan" to the ESOP Trust. The ESOP's were issued at fair market value of Rs.228 per share on September 6, 2012.
6. As the business activities of the Company fall within a single primary business segment viz. "Educational Services", the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting" is not applicable.
7. The utilisation of Initial Public Offering proceeds is summarised below:

(Rs. in lacs)

Particulars	Plan as approved by members of the Company	Utilisation upto September 30, 2012	Balance as on September 30, 2012
a Expansion of Pre-School Business	8,500	6,576	1,924
b Acquisition of office space	1,325	1,325	-
c Procurement of exclusivity rights to provide educational services	1,700	1,700	-
d Construction of infrastructure for an educational complex in Rajasthan and Gujarat	2,750	1,819	931
e Repayment of loans	860	860	-
Total	15,135	12,280	2,855

8. Statement of Assets and Liabilities

(Rs. in lacs)

Particulars	As at September 30, 2012 (Unaudited)	As at March 31, 2012 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	3,412	3,372
(b) Reserves and surplus	24,934	22,267
Sub-total - Shareholders' funds	**28,346**	**25,639**
(2) Non-current liabilities		
(a) Deferred tax liabilities (Net)	369	328
(b) Other long term liabilities	-	10
(c) Long term provisions	40	27
Sub-total - Non-current liabilities	**409**	**365**
(3) Current liabilities		
(a) Short-term borrowings	6,575	5,140
(b) Trade payables	404	319
(c) Other current liabilities	1,941	1,510
(d) Short-term provisions	81	681
Sub-total - Current liabilities	**9,001**	**7,650**
TOTAL - EQUITY AND LIABILITIES	**37,756**	**33,654**
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	12,244	11,354
(ii) Intangible assets	2,300	2,353
(iii) Capital work-in-progress	1,761	778
(iv) Intangible assets under development	511	520
(b) Non-current investments	723	617
(c) Long term loans and advances	13,358	9,144
Sub-total - Non-current assets	**30,897**	**24,766**
(2) Current assets		
(a) Current investments	-	2,500
(b) Inventories	367	365
(c) Trade receivables	1,095	581
(d) Cash and cash equivalents	4,684	4,769
(e) Short-term loans and advances	584	521
(f) Other current assets	129	152
Sub-total - Current assets	**6,859**	**8,888**
TOTAL - ASSETS	37,756	33,654

9. Previous period / year figures have been regrouped / rearranged wherever necessary to conform with the current period presentation.

For and on behalf of the Board of Directors

Rajesh Bhatia
Managing Director

Place: Mumbai
Date : November 9, 2012

WALKER CHANDIOK & CO CHARTERED ACCOUNTANTS MUMBAI

JOGISH MEHTA & CO F. R. No. 104926W C.A.