

# Tree House Education & Accessories Ltd.

Shop No. 4, Aasha Co-operative Housing Society Ltd., 17th Road Khar West, Mumbai – 400 052.

Mobile No.: 7777051465 CIN : L80101MH2006PLC163028



December 12, 2025

To, Bombay Stock Exchange Ltd. 25 <sup>th</sup> Floor, Pliiroze Jeejeeblioy Towers, Dalal Street, Mumbai 400 001	To, National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Bloch, B KC, Bandra (E), Mumbai – 400 051	To, MCX Stock Exchange Ltd. Suren Road, Andheri (East), Mumbai - 400 093
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**Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") by Tree House Education & Accessories Limited (the "Company")**

**Ref.: Scrip Code: 533540 / Symbol: TREEHOUSE**

Dear Sir/Madam,


Pursuant to the Regulation 30 of the SEBI Listing Regulations, read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, and in accordance with the Company's Policy on Determination of Materiality for Disclosure of Events or Information, the Company has identified material litigations requiring disclosure under sub-paragraph 8 of paragraph B of Schedule III to the Listing Regulations, as per the revised materiality criteria prescribed in the SEBI Amendments. The details of the material litigations is enclosed as Annexure.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you.

Yours truly,

For Tree House Education & Accessories Limited

  
Raksha Mahesh Jain  
Company Secretary and Compliance Officer



Encl: as above

# Tree House Education & Accessories Ltd.

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## Annexure A

Disclosure as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

At the time of becoming the party:		
a.	Brief details of litigation viz. name(s) of the opposing party, court / tribunal / agency where litigation is filed, brief details of dispute / litigation.	<p><b>Name of the Parties:</b> M/s. Tree House Education &amp; Accessories Ltd. v/s Vidya Bharti Samiti</p> <p>There was an ongoing arbitration matter between the Company and Vidya Bharti Samiti ("Respondent") in which disputes between the parties stands disposed off with an award in terms of the Consent Terms. Pursuant to the Consent Terms, the Respondent has made the payment of an amount of Rs. 11,00,000/- (Rupees Eleven Lakhs only) towards Invoices raised by the Company and both the parties have mutually resolved the dispute and differences.</p>
	Expected financial implications, if any, due to compensation, penalty etc.	Bad Debts of Rs. 80,97,079.02/- (Rupees Eighty Lakhs Ninety Seven Thousand Seventy Nine and Two paise only) and waiver of Interest Clause on Refundable Deposit.
b.	Quantum of claims, if any.	Rs. 82,46,661/- (Rupees Eighty Two Lakhs Forty Six Thousand Six Hundred Sixty One only)
Regularly till the litigation is concluded or dispute is resolved:		
a.	The details of any change in the status and / or any development in relation to such proceedings.	<p><b>Name of the Parties:</b> M/s. Tree House Education &amp; Accessories Ltd. v/s Vidya Bharti Samiti</p> <p>There was an ongoing arbitration matter between the Company and Vidya Bharti Samiti ("Respondent") in which disputes between the parties stands disposed off with an award in terms of the Consent Terms. Pursuant to the Consent Terms, the Respondent has made the payment of an amount of Rs. 11,00,000/- (Rupees Eleven Lakhs only) towards Invoices</p>



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		raised by the Company and both the parties have mutually resolved the dispute and differences.
b.	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings.	Not applicable
c.	In the event of settlement of the proceedings, details of such settlement including terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	The dispute between the parties have been amicably settled as per the terms of settlement as mentioned in the consent terms dated September 30, 2025. The Claimant (i.e. Treehouse Education & Accessories Ltd.) received an amount of Rs. 11,00,000/- (Rupees Eleven Lakhs only) towards full and final settlement of outstanding towards Invoice raised upto September 30, 2025 and Refundable Deposit of Rs. 29,00,00,000/- (Rupees Twenty Nine Crores only) will be repaid over a period of 30 years as per Annexure of the Arbitral Award dated December 09, 2025. Due to the settlement, the Company has incurred bad debts amounting to Rs. 80,97,079.02/- (Rupees Eighty Lakhs Ninety Seven Thousand Seventy Nine and Two paisa only) (Impact on Financial Position of the Company.)

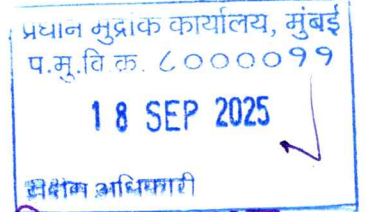


महाराष्ट्र MAHARASHTRA

2025

EB 324555

BEFORE THE SOLE ARBITRATOR  
BHAVIK P. MANEK, ADVOCATE



श्री. विनायक जाधव

IN THE MATTER OF ARBITRATION BETWEEN:

TREE HOUSE EDUCATION AND )

ACCESSORIES LIMITED )

A Company incorporated under the provisions of )

the Companies Act 1956, having its registered )

office at 101, Sapphire Plaza, Opp. CNMS High )

School, Dadabhai Road, Vile Parle (West), )

Mumbai – 400 056. )

...CLAIMANT



29037

जोडपत्र- २ / Annexure - II

१. मुद्रांक विक्री नोंदणी वर क्रमांक / दिनांक

२. दस्ताचा प्रकार

३. दस्त नोंदणी करणार आहेत का ?

४. मिळकतीचे थोडक्यात वर्णन

५. मुद्रांक विकत घेणाऱ्याचे नाव व सही.

६. हस्ते असल्यास त्यांचे नाव, पत्ता व सही

७. दुसऱ्या पक्षाच्या नाव

८. परवाना अधिक मुद्रांक विक्रेत्याची सही व परवाना व

परवाना क्रमांक ८००००११

मुद्रांक विक्रीचे ठिकाण/पत्ता : सौ. कांचन हर्षद बागळे

शॉप नं. २, बिल्डींग नं. ४, कोलगेट मैदानसमोर,

साईबाबा मंदिरजवळ, घोरनगर, बांद्रा (पूर्व), मुंबई - ४

य. कारणासाठी जयंती मुद्रांक शुल्क खरेदी केली त्यांनी

२६ केल्यातून ६ महिन्यात वापरणे बंधकारक आहे

AWARD

Tree House Education & Accessories Ltd.

Shop No. 4, Aasha Co-operative

Housing Society Ltd., 17th Road,

Khar West, Mumbai - 400 052.

Uday

*Prangal*

*[Signature]*

**VERSUS**

**VIDYA BHARTI SAMITI**

A Society registered under the provisions of the )

Rajasthan Societies Registration Act 1958, having )

its registered office Vidya Bharti Samiti, W: No.35, )

Civil Lanes, Sika (Rajasthan) 332 001 ) **...RESPONDENT**

**Appearances:**

**For the Claimant:**

Adv. Chirag Sarawagi, i/b Tushar A. Goradia, Advocate for the Claimant.

Navin Kumar Bhandaradamane, the Chief Finance Officer of the Claimant.

Adv. Akshay Bafna representative of the Claimant.

**For the Respondents:**

Adv. Dhavall Gandhi, i/b Law Loyals for the Respondent.

Girdharilal Bhatia, the Trustee of the Respondent.

**ARBITRAL AWARD DATED 9<sup>th</sup> DECEMBER 2025**

1. The Tribunal came to constituted by an Order dated 11<sup>th</sup> December 2023 passed by the Hon'ble Bombay High Court in Commercial Arbitration Application (L) No.25193 of 2023 filed by the Claimant under Section 11 of the Act. The Tribunal was constituted to adjudicate the disputes and differences between the parties in connection with various services agreements.





2. Thereafter, the first hearing came to take place on 5<sup>th</sup> January 2024, wherein a timeline / schedule was proposed for completion of pleadings. Thereafter, the second hearing took place on 15<sup>th</sup> March 2024, whereby the parties placed on record that settlement talks were going on. The Tribunal directed both the parties to intimate the Tribunal of the progress of the settlement talks on or before 15<sup>th</sup> April 2024.

3. Subsequently, the third hearing took place on 6<sup>th</sup> December 2024 and the parties once again communicated to the Tribunal that settlement talks were still ongoing and that they are in advance stages of settling the matter. Subsequently, a new and revised timeline was fixed for completion of pleadings. During the fourth meeting which took place on 2<sup>nd</sup> May 2025, the parties informed the Tribunal that draft Consent terms have been exchanged between the parties and only modalities remained to be completed. The parties also executed a joint memo dated 13<sup>th</sup> June 2025 wherein they extended the mandate of the Tribunal by a period of 6 months i.e. from 13<sup>th</sup> June 2025 to 13<sup>th</sup> December 2025.

4. On 10<sup>th</sup> October 2025, the parties appeared before this Tribunal and informed the Tribunal that Consent Terms dated 30<sup>th</sup> September 2025 ("**the Consent Terms**") have been entered into between the parties. As the same were not formally filed before the Tribunal, the matter was adjourned for the parties to complete all formalities.

5. The parties thereafter appeared virtually on 9<sup>th</sup> December 2025 and have tendered the Consent Terms dated 30<sup>th</sup> September 2025. The same are taken on record. The said Consent Terms are marked herewith as **Annexure "A"**.

6. The Tribunal has perused the Consent Terms. The terms of the settlement between the parties have been recorded in the Consent Terms. The parties have



mutually resolved their disputes and differences. The Consent Terms have been signed by Navin Kumar Bhandaradamane on behalf of the Claimant and Girdharilal Bhatia i.e. the Trustee of the Respondent. The parties have confirmed that they have signed the said Consent Terms of their own free will. The Advocates for the parties have also signed the Consent Terms. The parties have confirmed that they have read and understood the Consent Terms and the same correctly reflects the understanding arrived at between the parties. Pursuant to the Consent Terms, the Respondent has made the payment of an amount of Rs.11,00,000/- to the Claimant. The same though made belatedly i.e. beyond the period of 30 days from the date of the execution of the Consent Terms is accepted by the Claimant. The Claimant has confirmed the receipt of the amounts and has no objection.

7. The disputes between the parties are accordingly stands disposed off with an Award in terms of the Consent Terms. The same has to be read along with and in consonance with the present Award.

8. The reference stands closed. No order as to costs.

Place: Mumbai

Date: 9<sup>th</sup> December 2025



Bhavik P. Manek

Sole Arbitrator



Annexure 'A'

BEFORE THE SOLE ARBITRATOR  
BHAVIK P. MANEK

IN THE MATTER OF ARBIRATION BETWEEN:

TREE HOUSE EDUCATION AND )  
ACCESSORIES LIMITED )

A Company incorporated under the )  
provisions of the Companies Act 1956, )  
having its registered office at Shop No.4, )  
Aasha Cooperative Housing Society )  
Limited, Near Khar Gymkhana, 17<sup>th</sup> )  
Road, Khar (West), Mumbai – 400 052. )

...CLAIMANT

VERSUS

VIDYA BHARTI SAMITI )

A Society registered under the provisions )  
of the Rajasthan Societies Registration )  
Act 1958, having its registered office )  
Vidya Bharti Samiti, W. No.35, Civil )  
Lanes, Sika (Rajasthan) 332 001 )

...RESPONDENT

CONSENT TERMS

1. The Claimant is *inter-alia* engaged in the business of running pre-schools for children including pre-schools (pre-nursery, nursery, junior kindergarten and senior kindergarten). The Claimant has developed and set up a chain of pre-schools for in India under the name and style of "The Tree House Playgroup and Nursery" The Claimant is the registered proprietor of the Trade Mark "The Tree



*Bhavik P. Manek*



House” and the logo comprising the graphical representation of “The Tree House”.

2. The Respondent is a registered Society and is running schools at (1) Janpath, Shyam Nagar, Jaipur and (2) Kamla Nehru Nagar, behind Hirapur, Power House Station, Ajmer Road, Jaipur ("Schools") from Kindergarten to Standard XII.

3. The Claimant had agreed to provide the following facilitation services to the Respondent (i) curriculum and teaching aids including literary, artistic and musical works, used in imparting education and training to the students of the schools / courses run by the Respondent (ii) facilities / services for improvement in the educational standards of the students of the schools/courses conducted by the Respondent, (iii) education imparting methods to the students of the schools/courses conducted by the Respondent, (iv) optimum utilization of resources, (v) training for the employees/teachers for effective management of educational institution (vi) educational activities improving the intellectual level of its students, (vii) applying holistic approach towards education, (viii) providing support with regards to the administration of the school, (ix) unique extracurricular activities for its students (x) creating a brand goodwill of its own and such other ancillary services.

4. The Respondent was in the process of setting up new educational institutes across the Country and was desirous of availing the facilitation services of the Claimant for such new educational institutes. The Claimant agreed to provide its facilitation services to the Respondent at a consideration amount of Rs.29,00,00,000/- as refundable security deposit for a period of 5 years.





5. The parties entered into a Service Agreement dated 1<sup>st</sup> April 2012 ("**Master Service Agreement**"), where-under, the Respondent availed the facilitation services as described above exclusively from the Claimant for the said schools for a period of thirty years at a one-time consideration amount of Rs.1,00,00,000/-.
6. The parties further entered into a Service Agreement dated 1<sup>st</sup> April 2012 ("**2<sup>nd</sup> Service Agreement**"). The parties had thereafter, entered into an Addendum dated 6<sup>th</sup> November 2012 whereby the one-time fixed fees payable by the Claimant to the Respondent was changed from Rs.1,00,00,000/- to Rs.2,00,00,000/-. The parties had also executed an Agreement dated 1<sup>st</sup> April 2013 whereby the Respondent was permitted to use the trademark and logo of the Claimant for the said schools.
7. The parties thereafter, entered into an Addendum dated 2<sup>nd</sup> March 2015 modifying certain terms and conditions of the Master Service Agreement. The Master Service Agreement and the 2<sup>nd</sup> Service Agreement dated 1<sup>st</sup> April 2012 and two Addendums dated 6<sup>th</sup> November 2012 and 2<sup>nd</sup> March 2015 to the Master Service Agreement shall hereinafter collectively be referred to as the "Agreements". Certain disputes had thereafter arisen between the parties in connection with these Agreements.
8. During the pendency of the above Arbitration proceedings, the parties have amicably resolved their dispute and differences. These Consent Terms are entered into, to place record the terms and conditions of the settlement arrived at, between the parties.
9. The parties hereby agree and confirm that the Master Service Agreement dated 1<sup>st</sup> April, 2012 read with 2<sup>nd</sup> Service Agreement dated 1<sup>st</sup> April 2012 read with the Addendum dated 6<sup>th</sup> November 2012



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and read with Addendum dated 2<sup>nd</sup> March 2015 to Master Service Agreement are valid, binding and subsisting on the parties.

10. The parties hereby declare and agree to the following variation / modification in the Agreements:

- a. The facility fee of Rs.3,000 per student as mentioned in Clause 5.1(i) of the Master Service Agreement, to be replaced by a variable fee which is to be mutually agreed in writing by both the parties for each academic year, on the basis of the actual student strength.
- b. The Clause 5.1(ii) of Master Service Agreement providing minimum guaranteed amount stands deleted and no minimum guarantee shall be chargeable. Meanwhile, the Respondent's current enrolment remains approximately 240 students including RTE students.
- c. Interest payable of BPLR+2% p.a. on the security deposit of Rs.29,00,00,000/- as mentioned in Recital D of 2<sup>nd</sup> Service Agreement and Clause 4 of the Master Service Agreement (as agreed to be paid as per Clause 4 of 2<sup>nd</sup> Service Agreement), hereby stand deleted.
- d. The services as mentioned in Agreements in respect of School at Kamla Nehru Nagar, Behind Heerapura Power House Station, Ajmer Road, Jaipur stand terminated from the date of execution of this Consent Terms.
- e. The Respondent hereby shall pay a sum of Rs.11,00,000 within 30 days from date of the Consent Terms as a one-time





settlement amount. The Claimant further acknowledges that it has already earned substantial revenue under the Agreement from the period 2012 to 2018 and that the above-mentioned payment of Rs.11,00,000/- shall satisfy all claims thereunder.

11. The refundable security deposit of Rs. 29,00,00,000/- paid by the Claimant to the Respondent, shall be now repaid by the Respondent strictly in accordance with Schedule A annexed to this Consent Terms.
12. In any event, the Respondent defaults in payment of any instalment in Schedule A herein, the Claimant shall give a 90 days' notice in writing to the Respondent to cure the default and pay the instalment enumerated in Schedule A. If the Respondent fails to pay the instalment even after expiry of 90 days, the Claimant shall be entitled to initiate appropriate proceedings to the recover the unpaid amount in accordance with law without prejudice to the interest waived herein above.
13. The parties hereby declare and agree that they release and discharge each other (including their officers, employees and officers) from all claims, demands, actions and cause of action, arising out of the Agreements save and except for obligations expressly mentioned in this Consent Terms.
14. The parties hereby declare and agree that this Consent Terms is executed without any admission of liability by either of the party and the same are purely being entered to bring the disputes to an end.
15. The parties expressly agree and declare that neither party shall, in any proceedings present or future, directly or indirectly challenge the validity, enforceability, or binding nature of the Agreements, save



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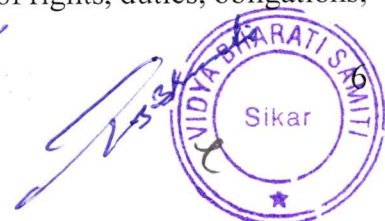
and except to the extent expressly modified by the virtue of these Consent Terms. Both parties waive all claims and/or contentions and/or allegations made to the contrary.

16. The parties hereby agree that there has been no express or implied suspension, rescission, or repudiation of any of the Agreements and/or clauses of the Agreements by either party save and except those, modified under the present Consent terms. The Agreements have remained in force and effect at all material times, notwithstanding the disputes that arose, and continue to govern the contractual relationship between the Parties

17. The parties agree that certain clauses of the Agreements stand modified as per the terms recorded in these Consent Terms. The said modifications are made with mutual consent and shall form an integral part of the Agreements. Except for the specific modifications expressly recorded herein, all other clauses, terms, and conditions of the Agreements shall remain unchanged and shall continue to be valid, binding, and enforceable in accordance with their original tenor

18. The modifications agreed to herein shall be deemed to be incorporated into the respective Agreements as though originally set out therein, and the Agreements shall henceforth be read and interpreted in conjunction with these Consent Terms. In the event of any inconsistency between the provisions of the Agreements and the provisions of these Consent Terms, the provisions of these Consent Terms shall prevail.

19. The parties agree that the Agreements are not only valid and subsisting but shall continue to have legal binding and effect on the Parties. The Agreements, as partially modified by these Consent Terms, shall remain the definitive source of rights, duties, obligations,



and liabilities of the parties with respect to the subject matter covered therein.

20. This Consent Terms shall take effect from being recorded by this Hon'ble Tribunal and shall constitute a binding Award / Decree in accordance with Section 30 of Arbitration & Conciliation Act, 1996.

21. The terms herein are strictly confidential and under no circumstances shall be disclosed to any person save and except as mandated or required under any law for the time being in force or any order / directions of Court of Law or unless a prior written consent is obtained from other party.

22. Any modification / amendment in this Consent Terms shall be valid only if made in writing and signed and stamped by both the parties.

23. The parties represent and warrant that it has the authorised person / signatories executing this Consent Terms have full power and authority to enter upon and execute the same and there are no third-party rights inconsistent with the obligations undertaken.

24. In any event, due to any change of law or statute or any order / directions by any court of law or statutory / regulatory authority, any clause(s) of this Consent Terms are held to be invalid or unenforceable, then, the remaining clauses shall continue to remain in force and effect.

25. The parties hereby agree and undertake that all taxes coming to their respective shares shall be paid by them.





26. It is agreed, confirmed and declared between the parties that that there will be no claim made as against each other, after settlement of this dispute.

27. This Consent Terms along with Schedule A herein shall constitute as the final and binding settlement agreement between the parties and shall supersede all prior discussions, communications, correspondents, term-sheet etc. whether written or oral.

28. It is accordingly agreed, confirmed and declared by the parties that the present proceedings shall be disposed off in terms as set out in this Consent Terms between the parties.

29. There shall be an Award in terms of this Consent Terms.

30. No order as to costs.



Claimant

Dated this 30<sup>th</sup> day of September 2025



Respondent

Advocate for Claimant

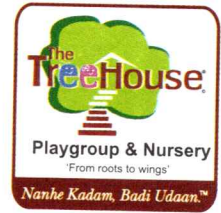
Advocate for Respondent

Schedule A			
VBS - Refundable deposit repayment schedule			
Year	Deposit	Refund	Balance
1	29,00,00,000	5,00,000	28,95,00,000
2	28,95,00,000	5,00,000	28,90,00,000
3	28,90,00,000	10,00,000	28,80,00,000
4	28,80,00,000	13,00,000	28,67,00,000
5	28,67,00,000	16,00,000	28,51,00,000
6	28,51,00,000	19,00,000	28,32,00,000
7	28,32,00,000	22,00,000	28,10,00,000
8	28,10,00,000	29,00,000	27,81,00,000
9	27,81,00,000	36,00,000	27,45,00,000
10	27,45,00,000	43,00,000	27,02,00,000
11	27,02,00,000	50,00,000	26,52,00,000
12	26,52,00,000	57,00,000	25,95,00,000
13	25,95,00,000	64,00,000	25,31,00,000
14	25,31,00,000	71,00,000	24,60,00,000
15	24,60,00,000	78,00,000	23,82,00,000
16	23,82,00,000	85,00,000	22,97,00,000
17	22,97,00,000	92,00,000	22,05,00,000
18	22,05,00,000	1,02,00,000	21,03,00,000
19	21,03,00,000	1,12,00,000	19,91,00,000
20	19,91,00,000	1,22,00,000	18,69,00,000
21	18,69,00,000	1,32,00,000	17,37,00,000
22	17,37,00,000	1,42,00,000	15,95,00,000
23	15,95,00,000	1,54,00,000	14,41,00,000
24	14,41,00,000	1,66,00,000	12,75,00,000
25	12,75,00,000	1,78,00,000	10,97,00,000
26	10,97,00,000	1,90,00,000	9,07,00,000
27	9,07,00,000	2,02,00,000	7,05,00,000
28	7,05,00,000	2,14,00,000	4,91,00,000
29	4,91,00,000	2,26,00,000	2,65,00,000
30	2,65,00,000	2,65,00,000	-

# Tree House Education & Accessories Ltd.

Shop No. 4, Aasha Co-operative Housing Society Ltd., 17th Road Khar West, Mumbai – 400 052.

Mobile No.: 7777051465 CIN : L80101MH2006PLC163028



**CERTIFIED TRUE COPY OF THE CIRCULAR RESOLUTION PASSED BY BOARD OF DIRECTORS OF TREE HOUSE EDUCATION & ACCESSORIES LIMITED ON MONDAY, SEPTEMBER 29, 2025.**

1. Authorize Mr. Navin Kumar Bhandaradamane to Sign Consent terms with Vidya Bharati Samiti.


**RESOLVED THAT** Mr. Navin Kumar Bhandaradamane, Chief Financial Officer (“CFO”) of the Company, be and is hereby authorized to sign and execute the consent terms with Vidya Bharati Samiti, a society registered under the provisions of Rajasthan Societies Registration Act, 1959, having its registered office at Vidya Bahrati Samiti, W. no-35, Civil Lines, Sikar (Rajasthan) 332001, on behalf of the Company (“Tree House Education & Accessories Limited”).

**RESOLVED FURTHER THAT** Mr. Navin Kumar Bhandaradamane, be and is hereby authorized to take all necessary steps, including but not limited to signing, executing, and submitting any documents, affidavits, or undertakings, and to do all such acts, deeds, and things as may be required to give effect to the consent terms before the Learned Arbitrator, Bhavik Manek.

**RESOLVED FURTHER THAT** any one of the authorized signatories of the Company be and is hereby authorized to certify, sign, and deliver all such documents, notices, or communications as may be necessary for the purpose of implementing this resolution.

//Certified True Copy//

For Tree House Education & Accessories Limited

  
Rajesh Bhatia  
Director  
(DIN: 00074393)





# Vidya Bharati Samiti

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## विद्या भारती समिति

Registered Office: 35, Civil Lines, Sikar, Rajasthan.Ph.: +91-1572-270675

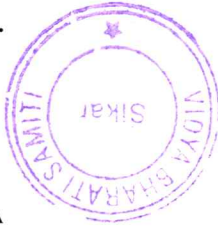
CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF TRUSTEES/ MEMBERS OF VIDYA BHARATI SAMITI AT ITS BOARD MEETING HELD ON 29<sup>TH</sup> SEPTEMBER 2025 , AT ITS REGISTERED OFFICE 35, CIVIL LINES, SIKAR, RAJASTHAN.

“RESOLVED THAT MR. GIRDHARILAL SUGNOMAL BHATIA (Trustee) of VIDYA BHARATI SAMITI is hereby authorized to Sign consent terms on behalf of VIDYA BHARATI SAMITI before the Learned Arbitrator Mr. BHAVIK MANEK.

“FURTHER RESOLVED THATMR. GIRDHARILAL SUGNOMAL BHATIA (Trustee) is hereby authorized to represent and sign vakalatnama and other documents in respect of any court matters, litigations, arbitration, court cases on behalf of VIDYA BHARATI SAMITI .

TRUE COPY

For VIDYA BHARATI SAMITI .



for  
Dr. BALWANTSINGH CHIRANA  
TRUSTEE

BEFORE THE SOLE ARBITRATOR  
BHAVIK P. MANEK

IN THE MATTER OF ARBIRATION  
BETWEEN:

TREE HOUSE EDUCATION AND  
ACCESSORIES LIMITED ...CLAIMANT

VERSUS

VIDYA BHARTI SAMITI ... RESPONDENT

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**CONSENT TERMS**

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*Dated 30<sup>th</sup> September 2025.*

**TUSHAR A. GORADIA**

Advocates for the Claimant  
12-14, 3<sup>rd</sup> Floor, Bell Building,  
Sir P.M. Road, Next to Bombay  
Stores, Fort, Mumbai – 400 001

**LAW LOYALS**

Advocates for the Respondent  
10/D Bahubali Building,  
17/H, Cawasji Patel Street,  
Fort, Mumbai – 400 001.