

Ref No: TSLL/31/2025-26

Date: 12th August 2025

Department of Corporate Services BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.	Listing Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.
BSE Scrip Code: 520151	NSE Symbol: TRANSWORLD

Dear Sir/Madam,

Subject: Outcome of Board Meeting

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 (“**SEBI LODR**”), we would like to inform that the Board of Directors of Transworld Shipping Lines Limited (formerly known as Shreyas Shipping and Logistics Limited) (referred hereinafter as the “**Company**”) (“**Board**”) at its meeting held today i.e., Tuesday, 12th August 2025, inter-alia, considered and approved:

1. The Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30th June 2025

Pursuant to Regulation 33 of SEBI LODR, we enclose herewith the following:

- The Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 30th June 2025 and
- the Limited Review Report of the Statutory Auditors on the Unaudited Financial Results (Standalone and Consolidated)

same will be published in the newspapers as required.

2. Investment in the Equity Share Capital of Transworld Integrated Logistek Private Limited and Transworld Logistics Private Limited

In compliance with Regulation 30 of SEBI LODR, the Board has approved the investment in the Equity Share Capital of M/s. Transworld Integrated Logistek Private Limited and M/s. Transworld Logistics Private Limited (referred as “**Investee Companies**”)

The Company shall acquire 100% (one hundred percent) of the total paid up equity share capital of the Investee Companies, thereby making each of these entities as wholly owned subsidiaries of the Company.

3. Investment and formation of a new Joint Venture Company ('JVCo') in the United Arab Emirates through a Joint Venture with M/s. Bainbridge Navigation DMCC

In compliance with Regulation 30 of the SEBI LODR, the Board has approved the proposal to enter into a Joint Venture with M/s. Bainbridge Navigation DMCC and to invest in and establish a new Joint Venture Company ("JVCo") in the United Arab Emirates, subject to the fulfillment of certain conditions precedent for establishing a shipping pool company focused on the Handysize vessel segment, with the objective of consolidating operations and enhancing efficiency in the dry bulk shipping market.

With regard to point no. 2 and 3, the details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December 2024, are mentioned in the Annexure-I.

The aforesaid meeting of the Board of Directors of the Company commenced on Tuesday, 12th August 2025 at 03.00 PM (I.S.T) and concluded at 6:30 p.m. (I.S.T).

The above results are also being made available on the Company's website at <https://www.transworld.com/transworld-shipping-lines/>

Kindly take the same on record and acknowledge receipt.

Yours truly,
For Transworld Shipping Lines Limited
(formerly known as Shreyas Shipping and Logistics Limited)

Namrata Malushte
Company Secretary & Compliance Officer
Encl: as above

Please find the relevant disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, as amended from time to time:

Sr. No.	Particulars		
1.	Name of the target entity, details in brief such as size, turnover etc.	Transworld Integrated Logistek Private Limited ("Investee Company") Authorized Capital – INR 2,50,00,000/- Paid Up Capital- INR 1,67,92,670/- Turnover- INR 190,88,42,295.90/-	Transworld Logistics Private Limited ("Investee Company") Authorized Capital – INR 2,00,00,000/- Paid Up Capital- INR 4,50,000/- Turnover- INR 13,90,89,046/-
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes. Mr. Sivaswamy Ramakrishnan Iyer, serving as the Promoter and Executive Chairman of the Company, and Mr. Ritesh Sivaswamy Ramakrishnan, serving as the Promoter and Non-Executive, Non-Independent Director, also hold positions as Promoters and Non-Executive Directors in the Investee Company. They along with other promoters of the Company hold directly and indirectly 100% (one hundred percent) shareholding in the Investee Company. The said transaction is undertaken at arm's length.	Yes. Mr. Sivaswamy Ramakrishnan Iyer, serving as the Promoter and Executive Chairman of the Company, and Mr. Ritesh Sivaswamy Ramakrishnan, serving as the Promoter and Non-Executive, Non-Independent Director, also hold positions as Promoters and Non-Executive Directors in the Investee Company. They along with other promoters of the Company hold directly and indirectly 100% (one hundred percent) stake in the Investee Company. The said transaction is undertaken at arm's length.
3.	Industry to which the entity being	Investee Company is one of leading Indian freight forwarder, logistics company.	Investee Company provides shipping agency related services.

	acquired belongs		
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	This acquisition will accelerate revenue growth through diversified offerings and expansion into emerging markets and trade corridors. Additionally, it will enable increase in global outreach for various service capabilities. It is also expected to enhance customer acquisition and retention.	The primary objective of controlling costs with in-house vessels, particularly in executing various owner-related activities across multiple ports to ensure operational efficiency and cost-effectiveness and explore broader opportunities for expansion.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	N.A. (None)	N.A. (None)
6.	Indicative time period for completion of the acquisition	On or before 31 st December 2025	On or before 31 st December 2025
7.	Consideration - whether cash consideration or share swap or any other form and	Cash	Cash

	details of the same														
8.	Cost of acquisition and/or the price at which the shares are acquired	<p>The consideration towards acquisition of 100% (one hundred percent) shareholding from existing shareholders is INR 24.41 crores (equivalent to INR 145.34 per equity share).</p> <p>Pursuant to completion of secondary transaction, the Company proposes to invest an additional amount of INR 15.29 crores towards working capital and general purpose funding.</p> <p>Accordingly, the total outlay for the transaction is INR 39.70 crores comprising</p> <p>(i) the purchase consideration payable to the existing shareholders of the Investee Company and</p> <p>(ii) (ii) the proposed capital infusion into the Investee Company.</p>	<p>The consideration towards acquisition of 100% (one hundred percent) shareholding from existing shareholders is INR 2.25 crores equivalent to INR 5004/- per equity share).</p>												
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100% (one hundred percent)	100% (one hundred percent)												
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of	<p>Transworld Integrated Logistek Private Limited is a private company incorporated in India on 24th October 2015 having its registered office at D – 301 – 305, Level 3, Tower – II, Seawoods Grand Central, Plot No. R1, Sector – 40, Nerul Node Navi Mumbai, 400 706, India</p> <table><tr><th colspan="3">Last Three Years Turnover (Amount in INR)</th></tr><tr><td>1st Previous</td><td>From 01/04/2024</td><td>1,90,88,42,295.90</td></tr></table>	Last Three Years Turnover (Amount in INR)			1 st Previous	From 01/04/2024	1,90,88,42,295.90	<p>Transworld Logistics Private Limited is a private company incorporated in India on 21st July 1993 having its registered office at D – 301 – 305, Level 3, Tower – II, Seawoods Grand Central, Plot No. R1, Sector – 40, Nerul Node Navi Mumbai, 400 706, India</p> <table><tr><th colspan="3">Last Three Years Turnover (Amount in INR)</th></tr><tr><td></td><td></td><td></td></tr></table>	Last Three Years Turnover (Amount in INR)					
Last Three Years Turnover (Amount in INR)															
1 st Previous	From 01/04/2024	1,90,88,42,295.90													
Last Three Years Turnover (Amount in INR)															

incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	year turnover	to 31/03/2025		1 st Previous year turnover	From 01/04/2024 to 31/03/2025	139,089,046
	2 nd Previous year turnover	From 01/04/2023 to 31/03/2024	2,06,60,06,552.67	2 nd Previous year turnover	From 01/04/2023 to 31/03/2024	620,758,164
	3 rd Previous year turnover	From 01/04/2022 to 31/03/2023	2,99,90,60,512.17	3 rd Previous year turnover	From 01/04/2022 to 31/03/2023	874,131,610

Please find the relevant disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 as amended from time to time.

Sr. No.	Particulars	
1.	Name(s) of parties with whom the agreement is entered	M/s. Bainbridge Navigation DMCC (a company incorporated under the laws of the Dubai Multi Commodities Centre (DMCC)) with its registered office at Office 2006, Level 20, Fortune Tower, Cluster C, Jumeirah Lake Towers, Dubai - UAE. PO Box: 283643)
2.	Purpose of entering into the agreement	<p>The purpose of the Transaction is to incorporate a new joint venture company (JVCo) under the laws of United Arab Emirates.</p> <p>The JVCo shall be incorporated for the purpose of establishing a shipping pool company focused on the Handysize vessel segment, with the objective of consolidating operations and enhancing efficiency in the dry bulk shipping market.</p>

		M/s. Bainbridge Navigation DMCC and M/s. Transworld Shipping Lines Limited is collectively referred as (“ Parties ”).
3.	Shareholding, if any, in the entity with whom the agreement is executed	<p>The Shareholding in the proposed JVCo is as under:</p> <p>a. M/s. Transworld Shipping Lines Limited (referred as the “Company”) – 60% (sixty percent) of the Equity Share Capital (amount not exceeding INR 75,00,000/- (Rupees Seventy- Five Lakhs)</p> <p>b. M/s. Bainbridge Navigation DMCC - 40% (forty percent) of the Equity Share Capital</p>
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc	<p>The Board of JVCo shall consist of an equal number of directors nominated by each Party.</p> <p>The parties are restricted to transfer or sell any of its shareholding in the JVCo to any third party from the date of incorporation of the JVCo until the expiry of 1 (one) year (Lock-in Period).</p> <p>The Parties have agreed on the business plan / strategic plan of the JVCo for the next 8 (eight) years.</p> <p>The Company shall contribute its owned vessels to the JVCo and shall be entitled to receive dividends on its equity capital, as well as earn charter hire income from the vessels contributed to the JVCo.</p>
4.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	The promoter/ promoter group/ group companies of the Company do not have any interest in M/s. Bainbridge Navigation DMCC

5.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	The Transaction will not fall within the ambit of related party transactions.
6.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Post incorporation of the JVCo and the infusion of the initial subscription money by the Parties, the shareholding in the JVCo (to be incorporated) shall be as stated below: a. M/s. Transworld Shipping Lines Limited – 60% (sixty percent) of the Equity Share Capital (amount not exceeding INR 75,00,000/- (Rupees Seventy- Five Lakhs) b. M/s. Bainbridge Navigation DMCC - 40% (forty percent) of the Equity Share Capital
7.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable No potential conflict of interest is arising out of this agreement.
8.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a. name of parties to the agreement; b. nature of the agreement; c. date of execution of the agreement; d. details of amendment and impact thereof or reasons of termination and impact thereof	Not Applicable

PKF SRIDHAR & SANTHANAM LLP

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of Transworld Shipping Lines Limited (formerly known as Shreyas Shipping and & Logistics Limited) pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

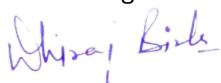
**Review report to the Board of Directors of
Transworld Shipping Lines Limited (formerly known as Shreyas Shipping & Logistics Limited)**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Transworld Shipping Lines Limited (formerly known as Shreyas Shipping & Logistics Limited) ("the Company") for the quarter ended 30 June 2025 (the "Standalone Financial Results"), being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

The Standalone Financial Results, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IndAS 34") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, to the extent applicable and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Standalone Financial Results based on our review.

2. We conducted our review of the Standalone Financial Results in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Standalone Financial Results is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Standalone Financial Results prepared in accordance with the recognition and measurement principles laid down in the aforesaid IndAS 34 notified under Section 133 of the Companies Act, 2013 and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **PKF Sridhar & Santhanam LLP**
Chartered Accountants
Firm's Registration No.003990S/S200018



Dhiraj Kumar Birla
Partner
Membership No. 131178
UDIN: 25131178BMLBWU1898

Place: Mumbai
Date: 12 August 2025

TRANSWORLD SHIPPING LINES LIMITED (FORMERLY KNOWN AS 'SHREYAS SHIPPING & LOGISTICS LIMITED')

Statement of unaudited standalone financial results for the quarter ended June 30, 2025.

(Rs. in Lakhs except for earnings & dividend per share)

Sr. No.	Particulars	Quarter ended			Year ended
		30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
		Unaudited	Refer note 2	Unaudited	Audited
I	Revenue from operations	9,489	11,062	9,390	44,627
II	Other income	276	183	249	769
III	Total income (I+II)	9,765	11,245	9,639	45,396
IV	Expenses				
	a) Employee benefits expense	3,061	3,269	2,954	12,913
	b) Fuel, lube oil and fresh water	855	911	477	2,850
	c) Stores and spares	1,573	1,212	1,199	5,034
	d) Other operation cost	1,856	1,626	1,603	6,699
	e) Depreciation and amortisation expense	2,220	2,178	2,012	8,359
	f) Finance costs	615	734	826	3,126
	g) Other expenses	301	463	294	1,512
	Total expenses	10,481	10,393	9,365	40,493
V	Profit / (loss) before exceptional items and tax (III-IV)	(716)	852	274	4,903
VI	Exceptional items (Refer note 6 below)				
	- Expenditure on repairs on account of fire incident including cost of tugging and cargo discharge	-	-	(168)	(663)
	- Recovery from Insurance Company / (Reversal of accrual)	-	(1,341)	168	(678)
VII	Profit / (loss) before tax (V+VI)	(716)	(489)	274	3,562
VIII	Tax expense / (benefit)				
	a) Current tax	77	62	119	302
	b) Current tax of earlier years	(24)	(92)		(92)
	c) Deferred tax	8	4	(42)	(44)
	Total tax expense	61	(26)	77	166
IX	Profit / (loss) for the period / year (VII-VIII)	(777)	(463)	197	3,396
X	Other comprehensive income/(loss) (OCI)				
	A. Items that will not be reclassified to profit and loss	-	(9)	-	(9)
	B. Items that will be reclassified to profit and loss	(43)	302	290	(1)
	Total other comprehensive income/(loss)	(43)	293	290	(10)
XI	Total comprehensive income / (loss) (IX+X)	(820)	(170)	487	3,386
XII	Paid up equity share capital (face value Rs. 10 per share)	2,196	2,196	2,196	2,196
XIII	Other equity				77,842
XIV	Basic and diluted earnings per share (not annualised) (in Rs.)	(3.54)	(2.11)	0.90	15.47
XV	Dividend per share, on payment basis (in Rs.)				
	a) Interim dividend	-	-	-	-
	b) Final dividend	-	-	-	-




Transworld Shipping Lines Limited (formerly known as Shreyas Shipping & Logistics Ltd)

Regd. Office: D-301-305, Level 3, Tower II, Seawoods Grand Central, Plot No. R1, Sector - 40, Nerul Node, Navi Mumbai - 400706.

Tel.: +91 22 6811 0300 | CIN NO.: L63000MH1988PLCO48500 | E: investor.tsll@transworld.com | transworld.com/tsll

Select explanatory notes to the statement of unaudited standalone financial results for the quarter ended June 30, 2025:-

1. The statement of unaudited standalone financial results ("Standalone Financial Results ") for the quarter ended June 30, 2025 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (referred to as "IndAS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. These were reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on August 11, 2025 and August 12, 2025 respectively.

2. The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter for the relevant financial year which were subjected to limited review by the statutory auditor.

3. The Statutory Auditors of the Company have reviewed the Standalone Financial Results for the quarter ended June 30, 2025.

4. The Company has only one operating segment i.e. shipping, hence disclosure of segment wise information is not applicable.

5. Previous year's/period's figures have been regrouped/reclassified wherever necessary, to confirm to the current period's classification.

6. One of its vessels MV "SSL Brahmaputra" met with fire onboard on January 1, 2024 and the Company has charged the cost of repairs and estimated loss adjustment expenditure incurred in respective periods (including towing charges). On the basis of management's assessment, duly supported by an Initial Survey Report of an independent expert, the Company had recognised the corresponding insurance claim, as exceptional items in the Statement of Profit and Loss during respective periods.

During the quarter ended March 31, 2025, consequent to receipt of final survey report and as a matter of prudence, pending submission of additional documentation and final general loss adjustment by average adjustors, the Company has reversed insurance claim recoverable of Rs. 1,341 lakhs yet to be approved.

Further, the Company expects that there won't be any liability towards potential cargo claims as it is adequately insured towards such liability.

7. These Standalone Financial Results will be available on the Bombay Stock Exchange website (URL: www.bseindia.com/corporates.html), The National Stock Exchange website (URL: www.nseindia.com/corporates.html) and on the Company's website (URL: <https://www.transworld.com/transworld-shipping-lines/financial-performance/>).



For Transworld Shipping Lines Limited
(Formerly known as Shreyas Shipping & Logistics Limited)

Capt. Milind Patankar
Managing Director
(DIN: 02444758)
Date: August 12, 2025
Place: Navi Mumbai

PKF SRIDHAR & SANTHANAM LLP

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of Transworld Shipping Lines Limited (formerly known as Shreyas Shipping and & Logistics Limited) pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

**Review report to the Board of Directors of
Transworld Shipping Lines Limited (formerly known as Shreyas Shipping & Logistics Limited)**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Transworld Shipping Lines Limited (formerly known as Shreyas Shipping & Logistics Limited) (the "Parent") and its subsidiary (the Parent and subsidiary together referred to as "the Group"), and its share of net profit/loss after tax and total comprehensive income/loss of its jointly controlled entity for the quarter ended 30 June 2025 (the "Consolidated Financial Results") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Consolidated Financial Results, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IndAS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India, to the extent applicable and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Consolidated Financial Results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of Parent personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently doesn't enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Consolidated Financial Results includes the results of the following entities:

Name of the entity	Relationship
Transworld Shipping Lines Limited (<i>formerly known as Shreyas Shipping & Logistics Limited</i>)	Parent
Transworld Sea-Connect IFSC Private Limited	Wholly owned subsidiary
Shreyas-Suzue Logistics (India) LLP	Jointly Controlled Entity



PKF SRIDHAR & SANTHANAM LLP • 201, 2nd Floor, Centre Point Building, Dr. Ambedkar Road, Opp. Bharat Mata Cinema, Parel, Mumbai, 400012, India
• Tel.: +91 22 2418 0163 • Email: mumbai@pkfindia.in

Head Office/Registered Office: 91/92, VII Floor, Dr. Radhakrishnan Road, Mylapore, Chennai, 600004, India • Tel.: +91 44 2811 2985 – 88 Fax.: +91 44 2811 2989 • Email: sands@pkfindia.in • Web: www.pkfindia.in

PKF SRIDHAR & SANTHANAM LLP is a registered Limited Liability Partnership with LLPIN AAB-6552 (REGISTRATION NO. WITH ICAI IS 003990S/S200018)

PKF SRIDHAR & SANTHANAM LLP

Chartered Accountants

(continuation sheet)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above , nothing has come to our attention that causes us to believe that the Consolidated Financial Results prepared, in accordance with the recognition and measurement principles laid down in the aforesaid IndAS 34 notified under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **PKF Sridhar & Santhanam LLP**

Chartered Accountants

Firm's Registration No.003990S/S200018

Dhiraj Kumar Birla

Partner

Membership No. 131178

UDIN: 25131178BMLBWV9596



Place: Mumbai

Date: 12 August 2025

TRANSWORLD SHIPPING LINES LIMITED (FORMERLY KNOWN AS 'SHREYAS SHIPPING & LOGISTICS LIMITED')

Statement of unaudited consolidated financial results for the quarter ended June 30 2025.

(Rs. in Lakhs except for earnings & dividend per share)

Sr. No.	Particulars	Quarter ended			Year ended
		30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
		Unaudited	Refer note 2	Unaudited	Audited
I	Revenue from operations	9,489	11,062	9,390	44,627
II	Other income	277	183	249	769
III	Total income (I+II)	9,766	11,245	9,639	45,396
IV	Expenses				
	a) Employee benefits expense	3,062	3,269	2,954	12,913
	b) Fuel, lube oil and fresh water	855	911	477	2,850
	c) Stores and spares	1,573	1,212	1,199	5,034
	d) Other operation cost	1,856	1,626	1,603	6,699
	e) Depreciation and amortisation expense	2,220	2,178	2,012	8,359
	f) Finance costs	615	734	826	3,126
	g) Other expenses	305	470	294	1,519
	Total expenses	10,486	10,400	9,365	40,500
V	Profit / (loss) before exceptional items and tax (III-IV)	(720)	845	274	4,896
VI	Share of profit/(loss) of joint venture (net)	*0	1	*0	1
VII	Exceptional items (Refer note 6 below)				
	- Expenditure on repairs on account of fire incident including tugging and cargo discharge	-	-	(168)	(663)
	- Recovery from Insurance Company / (Reversal of accrual)	-	(1,341)	168	(678)
VIII	Profit / (loss) before tax (V+VI+VII)	(720)	(495)	274	3,556
IX	Tax expense / (benefit)				
	a) Current tax	77	62	119	302
	b) Current tax of earlier years	(24)	(92)	-	(92)
	c) Deferred tax	8	4	(42)	(44)
	Total tax expense	61	(26)	77	166
X	Profit / (loss) for the period / year (VIII-IX)	(781)	(469)	197	3,390
XI	Other comprehensive income/loss (OCI)				
	A. Items that will not be reclassified to profit and loss	-	(9)	-	(9)
	B. Items that will be reclassified to profit and loss	(43)	302	290	(1)
	Total other comprehensive income / (loss)	(43)	293	290	(10)
XII	Total comprehensive income / (loss) (X+XI)	(824)	(176)	487	3,380
XIII	Paid up equity share capital (face value Rs. 10 per share)	2,196	2,196	2,196	2,196
XIV	Other equity				77,837
XV	Basic and diluted earnings per share (not annualised) (in Rs.)	(3.56)	(2.13)	0.90	15.44
XVI	Dividend per share, on payment basis (in Rs.)				
	a) Interim dividend	-	-	-	-
	b) Final dividend	-	-	-	-

* Amount less than Rs. 50,000/- due to rounding off formula used.





Select explanatory notes to the statement of unaudited consolidated financial results for the quarter ended June 30, 2025:-

1. The statement of unaudited consolidated financial results ("Consolidated Financial Results ") for the quarter ended June 30, 2025 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (referred to as "IndAS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. These were reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on August 11, 2025 and August 12, 2025 respectively.

2. The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter for the relevant financial year which were subjected to limited review by the statutory auditor.

3. The Statutory Auditors of the Company have reviewed the Consolidated Financial Results for the quarter ended June 30, 2025.

4. The Group has only one operating segment i.e. shipping, hence disclosure of segment wise information is not applicable.

5. Previous year's/period's figures have been regrouped/reclassified wherever necessary, to confirm to the current period's classification.

6. One of its vessels MV "SSL Brahmaputra" met with fire onboard on January 1, 2024 and the Group has charged the cost of repairs and estimated loss adjustment expenditure incurred in respective periods (including towing charges). On the basis of management's assessment, duly supported by an Initial Survey Report of an independent expert, the Group had recognised the corresponding insurance claim, as exceptional items in the Statement of Profit and Loss during respective periods.

During the quarter ended March 31, 2025, consequent to receipt of final survey report and as a matter of prudence, pending submission of additional documentation and final general loss adjustment by average adjusters, the Group has reversed insurance claim recoverable of Rs. 1,341 lakhs yet to be approved.

Further, the Group expects that there won't be any liability towards potential cargo claims as it is adequately insured towards such liability.

7. These Consolidated Financial Results will be available on the Bombay Stock Exchange website (URL: www.bseindia.com/corporates.html), The National Stock Exchange website (URL: www.nseindia.com/corporates.html) and on the Company's website (URL: <https://www.transworld.com/transworld-shipping-lines/financial-performance/>).

For Transworld Shipping Lines Limited

(Formerly known as Shreyas Shipping & Logistics Limited)



Capt. Milind Patankar

Managing Director

(DIN: 02444758)

Date: August 12, 2025

Place: Navi Mumbai