

Ref No: TSLL/48/2025-26

Date: 11th November 2025

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| Department of Corporate Services BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. | Listing Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. |
| BSE Scrip Code: 520151 | NSE Symbol: TRANSWORLD |

Dear Sir/ Madam,

Sub: Press Release

Please find enclosed herewith Press Release dated 11th November 2025. The Press release is self-explanatory.

The Press Release is also being made available on the Company's website at <https://www.transworld.com/transworld-shipping-lines/>.

Kindly take the same on record and acknowledge receipt.

Yours faithfully,

For **TRANSWORLD SHIPPING LINES LIMITED**
(formerly known as Shreyas Shipping and Logistics Limited)

NAMRATA MALUSHTÉ
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: A/a.

Press Release

Transworld Shipping Lines Limited (Formerly known as Shreyas Shipping and Logistics Limited) announces unaudited Financial Results for the quarter and half year ended 30th September 2025

Mumbai, 11th November 2025: Transworld Shipping Lines Limited (Formerly known as Shreyas Shipping and Logistics Limited) (referred as 'the Company'), (BSE Scrip Code: 520151; NSE Scrip Code: TRANSWORLD) today announced its results (Standalone and Consolidated) for the quarter and half year ended on 30th September 2025

Industry Overview:

The shipping industry showed a mixed but cautiously optimistic performance in the quarter ended September 2025 (Q2 FY2025-26). Globally, the shipping market experienced volatility, especially in the container freight segment. While transpacific routes saw temporary rate improvements due to rising U.S. import volumes and port congestion in East Asia, the overall market remained fragile. Geopolitical tensions, fluctuating consumer demand, and macroeconomic uncertainties—particularly in the U.S.—continued to exert pressure on freight rates.

Shanghai Containerized Freight Index (SCFI), a key benchmark for global container spot rates, stood at **1319.34 points** in mid-September 2025, marking an 8.1% decline from the previous period. While global container rates softened due to oversupply and weak demand on European routes, Indian coastal container trade remained resilient due to domestic consumption and policy support.

Baltic Handysize Index (BHSI) performance highlighted a bullish trend, with rates climbing from **690 to 856 points** through September, driven by tight vessel supply and increased demand for dry bulk movement along India's eastern and western coasts.

Business Performance:

The Company's current fleet stands at 12 vessels comprising of 10 container feeder vessels and 2 dry handy size bulk vessels. All the container vessels continued to be deployed on charter with M/s. Avana Logistek Limited. It is pertinent to note that consequent to the transaction undertaken with M/s. Avana Logistek Limited (part of Unifeeder ISC FZCO) for container vessels and deployment of bulk carriers in the global markets, charter hire income is the primary source of revenue for the Company. During the quarter, Company has operated its dry bulk vessel carrying general cargo.

Four container vessels in our fleet are nearing the end of their residual life (30 years). As a result, they require significantly enhanced maintenance, which has led to a sharp increase in operating expenses. Due to their age, these vessels also require periodic scheduled lay-ups for technical upkeep and compliance, resulting in a loss of operating days.

We have been continuously evaluating options to replace these aging vessels. However, in the current market, with very few suitable vessel candidates available for sale, these are available at significantly high price tags making such acquisitions commercially unviable and our efforts have therefore not yielded results thus far.

Additionally, such replacement requires substantial equity, and the company is actively exploring all possible opportunities to meet this critical aspect and be in a stronger position to move forward.

Financial Performance:

The Financial Performance of the Company is detailed hereunder.

Quarterly Performance – Q2 FY26 compared with Q2 FY25 - Consolidated

- Revenue stood at Rs. 98 crores as compared to Rs. 125 crores in previous year corresponding quarter.
- EBITDA stood at Rs. 18 crores as compared to Rs. 50 crores in previous year corresponding quarter.
- Profit Before Tax (PBT) stood at loss of Rs. 9 crores as compared to profit of Rs. 22 crores in previous year corresponding quarter.

- Profit After Tax (PAT) stood at loss of Rs. 9 crores as compared to profit of Rs. 21 crores in previous year corresponding quarter.
- EPS (Basic /Diluted) stood at Rs. (4.17) as compared to Rs. 9.69 in previous year corresponding quarter

Quarterly Performance – Q2 FY26 compared with Q1 FY26 - Consolidated

- Revenue stood at Rs. 98 crores as compared to Rs. 95 crores in previous quarter.
- EBITDA stood at Rs. 18 crores as compared to Rs. 21 crores in previous quarter.
- Profit Before Tax (PBT) stood loss of Rs. 9 crores as compared to loss of Rs. 7 crores in previous quarter.
- Profit After Tax (PAT) stood at loss of Rs. 9 crores as compared to loss of Rs. 8 crores in previous quarter.
- EPS (Basic /Diluted) stood at Rs. (4.17) as compared to Rs. (3.56) in previous quarter

About Transworld Shipping Lines Limited (Formerly known as Shreyas Shipping and Logistics Limited):

The Company is the Indian flagged vessel owning unit of the Transworld Group. Established in 1988, the Company has more than 3 decades of history in the shipping industry and enjoys a dominant position in the Indian containership segment. The Company's vessels ply not only between various ports on the coastline of India but also worldwide.

MEDIA CONTACT:

Namrata Malushte

Company Secretary & Compliance Officer

Transworld Shipping Lines Limited

(Formerly known as Shreyas Shipping and Logistics Limited)

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Date: 11th November 2025