

Ref No: TSLL/47/2025-26

Date: 11th November 2025

Department of Corporate Services BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.	Listing Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.
BSE Scrip Code: 520151	NSE Symbol: TRANSWORLD

Dear Sir/Madam,

Subject: Outcome of Board Meeting

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 (“**SEBI LODR**”), we would like to inform that the Board of Directors of Transworld Shipping Lines Limited (formerly known as Shreyas Shipping and Logistics Limited) (referred hereinafter as the “**Company**”) (“**Board**”) at its meeting held today i.e., Tuesday, 11th November 2025, inter-alia, considered and approved:

1. The Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended 30th September 2025

Pursuant to Regulation 33 of SEBI LODR, we enclose herewith the following:

- a. The Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30th September 2025 and
- b. the Limited Review Report of the Statutory Auditors on the Unaudited Financial Results (Standalone and Consolidated)

same will be published in the newspapers as required.

The aforesaid meeting of the Board of Directors of the Company commenced on Tuesday, 11th November 2025 at 03.00 PM (I.S.T) and concluded at 04.50 PM (I.S.T).

The above results are also being made available on the Company's website at <https://www.transworld.com/transworld-shipping-lines/>

Kindly take the same on record and acknowledge receipt.

Yours truly,
For **Transworld Shipping Lines Limited**
(formerly known as Shreyas Shipping and Logistics Limited)

Namrata Malushte
Company Secretary & Compliance Officer
Encl: as above

PKF SRIDHAR & SANTHANAM LLP

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of Transworld Shipping Lines Limited (formerly known as Shreyas Shipping & Logistics Limited) pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

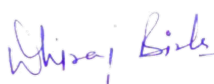
**Review report to the Board of Directors of
Transworld Shipping Lines Limited (formerly known as Shreyas Shipping & Logistics Limited)**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Transworld Shipping Lines Limited (formerly known as Shreyas Shipping & Logistics Limited) ("the Company") for the quarter ended and year-to-date period ended 30 September 2025 (the "Standalone Financial Results"), being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

The Standalone Financial Results, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IndAS 34") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, to the extent applicable and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Standalone Financial Results based on our review.

2. We conducted our review of the Standalone Financial Results in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Standalone Financial Results is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Standalone Financial Results prepared in accordance with the recognition and measurement principles laid down in the aforesaid IndAS 34 notified under Section 133 of the Companies Act, 2013 and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **PKF Sridhar & Santhanam LLP**
Chartered Accountants
Firm's Registration No.003990S/S200018


Dhiraj Kumar Birla

Partner

Membership No. 131178
UDIN: 25131178BMLBZE7599



Place: Mumbai

Date: 11 November 2025

TRANSWORLD SHIPPING LINES LIMITED (FORMERLY KNOWN AS 'SHREYAS SHIPPING & LOGISTICS LIMITED')
Annexure I : Standalone Statement of assets and liabilities as at September 30, 2025

(Rs. in Lakhs)

	Particulars	As at September 30, 2025 (Unaudited)	As at March 31, 2025 (Audited)
	ASSETS		
(1)	Non-current assets		
	(a) Property, plant and equipment	85,477	90,171
	(b) Right-of-use assets	189	252
	(c) Capital work in progress	120	-
	(d) Investment Property	1,707	-
	(e) Financial assets		
	(i) Investments	243	213
	(ii) Other financial assets	4,481	4,924
	(f) Other non current assets	122	1,326
	(g) Income tax assets (net)	405	1,146
	Total non-current assets	92,744	98,032
(2)	Current assets		
	(a) Inventories	1,199	968
	(b) Financial assets		
	(i) Investments	2,031	1,591
	(ii) Trade receivables	707	834
	(iii) Cash and cash equivalents	2,245	1,816
	(iv) Bank balances other than cash and cash equivalents	3,321	4,590
	(v) Other financial assets	7,310	10,161
	(c) Income tax assets (net)	780	-
	(d) Other current assets	3,231	1,846
	Total current assets	20,824	21,806
	Total assets	1,13,568	1,19,838
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	2,196	2,196
	(b) Other equity	74,754	77,842
	Total equity	76,950	80,038
	LIABILITIES		
(1)	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	22,518	25,312
	(ii) Lease Liabilities	113	155
	(iii) Other financial liabilities	1,050	452
	(b) Provisions	246	169
	(c) Deferred tax liabilities (net)	62	52
	Total non-current liabilities	23,989	26,140
(2)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	6,650	7,628
	(ii) Lease Liabilities	82	78
	(iii) Trade payables		
	(A) Total outstanding dues of micro enterprises and small enterprises	12	-
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	4,118	4,063
	(iv) Other financial liabilities	992	1,163
	(b) Other current liabilities	677	645
	(c) Provisions	98	83
	Total current liabilities	12,629	13,660
	Total liabilities	36,618	39,800
	Total equity and liabilities	1,13,568	1,19,838





TRANSWORLD SHIPPING LINES LIMITED (FORMERLY KNOWN AS 'SHREYAS SHIPPING & LOGISTICS LIMITED')

Statement of standalone cash flows for half year ended September 30, 2025

(Rs in lakhs)

Particulars	Half year ended September 30, 2025 (Unaudited)	Half year ended September 30, 2024 (Unaudited)
A Cash flow from operating activities		
Profit/(Loss) before tax	(1,571)	2,468
Adjusted for non cash/ non operating items		
Effect of exchange rate change	48	139
Depreciation and amortisation expense (including right of use of assets)	4,650	4,058
Finance costs	1,192	1,620
Interest on lease liabilities	10	-
Net gains arising on mutual funds/equity investments designated as at FVTPL	(68)	(152)
Interest on income tax refund	(10)	(40)
Interest income earned on financial assets that are not designated as at FVTPL	(342)	(218)
Rental income	(54)	(27)
	3,855	7,848
Adjustments for increase/(decrease) in working capital		
<i>(Increase)/decrease in assets:</i>		
Trade receivables	127	360
Inventories	(231)	125
Other financial assets (current and non current)	3,189	(2,760)
Other assets (current and non current)	(86)	1,393
<i>Increase/(decrease) in liabilities:</i>		
Trade payables	67	(1,381)
Other financial liabilities (current and non current)	(147)	33
Provisions (current and non current)	92	72
Other liabilities (current)	32	152
Net decrease in working capital	3,043	(2,006)
Cash generated from operations	6,898	5,842
(Less)/add: Taxes (paid)/received (net of refund)	(144)	541
NET CASH GENERATED FROM OPERATING ACTIVITIES - (A)	6,754	6,383
B Cash flow from investing activities		
Purchase of property, plant and equipment (includes Capital work in progress and capital advance)	(1,815)	(2,613)
Investment in Equity Shares	(30)	-
Purchase of units of mutual funds	(640)	(1,152)
Proceeds from redemption of mutual funds (net)	268	3,253
Net changes in deposits with banks	1,769	(334)
Rental income	54	27
Movement in other bank balances (net)	(59)	-
NET CASH GENERATED FROM INVESTING ACTIVITIES - (B)	(453)	(819)
C Cash flow from financing activities		
Proceeds from long term borrowings	-	2,500
Repayment of long term borrowings	(4,285)	(4,922)
Dividend paid	(329)	-
Payment of lease liabilities	(38)	-
Payment of Interest on lease liability	(10)	-
Finance costs paid	(1,214)	(1,608)
NET CASH USED IN FINANCING ACTIVITIES - (C)	(5,876)	(4,030)
NET CHANGES IN CASH AND CASH EQUIVALENTS - (A+B+C)	425	1,534
Cash and cash equivalents at the beginning of the period	1,816	779
Add : Net change in cash and cash equivalents as above	425	1,534
Add/(Less): Exchange difference on translation of foreign currency cash and cash equivalents	4	-
Cash and cash equivalents at the end of the period	2,245	2,313

Note:

The Statement of cash flows has been prepared under Indirect Method as set out in Ind AS 7 -Statement of cash flows notified under Section 133 of the Companies Act, 2013, read together with Companies (Indian Accounting Standard) Rules 2015.





Select explanatory notes to the statement of unaudited standalone financial results for the quarter and year to date period ended September 30, 2025:-

1. The statement of unaudited standalone financial results ("Standalone Financial Results ") for the quarter and year to date period ended September 30, 2025 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (referred to as "IndAS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. These were reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on November 10, 2025 and November 11, 2025 respectively.
2. Refer Annexure I for standalone statement of assets and liabilities as at September 30, 2025 and Annexure II for standalone statement of cash flows for the half year ended September 30, 2025.
3. The Statutory Auditors of the Company have reviewed the Standalone Financial Results.
4. The Company has only one operating segment i.e. shipping, hence disclosure of segment wise information is not applicable.
5. Previous year's/period's figures have been regrouped/reclassified wherever necessary, to confirm to the current period's classification.
6. Exceptional items include cost of repairs and estimated loss adjustment expenditure incurred and claim recoverable income, basis final survey / loss adjustments reports, recognised during respective periods resulting from fire onboard in one of the Company's vessels MV "SSL Brahmaputra" on January 1, 2024.
7. The Board of Directors, at its meeting held on 12 Aug 2025, approved the acquisition of 100% equity interest in Transworld Integrated Logistek Private Limited and Transworld Logistics Private Limited. The acquisition process is yet to be concluded as at the reporting date.
8. These Standalone Financial Results will be available on the Bombay Stock Exchange website (URL: www.bseindia.com/corporates.html), The National Stock Exchange website (URL: www.nseindia.com/corporates.html) and on the Company's website (URL: <https://www.transworld.com/transworld-shipping-lines/financial-performance/>).



For Transworld Shipping Lines Limited
(Formerly known as Shreyas Shipping & Logistics Limited)



Capt. Milind Patankar
Managing Director
(DIN: 02444758)
Date: November 11, 2025
Place: Navi Mumbai

PKF SRIDHAR & SANTHANAM LLP

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year-to-Date Unaudited Consolidated Financial Results of Transworld Shipping Lines Limited (formerly known as Shreyas Shipping and & Logistics Limited) pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

Review report to the Board of Directors of Transworld Shipping Lines Limited (formerly known as Shreyas Shipping & Logistics Limited)

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Transworld Shipping Lines Limited (formerly known as Shreyas Shipping & Logistics Limited) (the "Parent") and its subsidiary (the Parent and subsidiary together referred to as "the Group"), and its share of net loss profit after tax and total comprehensive income of its jointly controlled entity for the quarter and year-to-date period ended 30 September 2025 (the "Consolidated Financial Results") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Consolidated Financial Results, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IndAS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India, to the extent applicable and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Consolidated Financial Results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of Parent personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently doesn't enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Consolidated Financial Results includes the results of the following entities:

Name of the entity	Relationship
Transworld Shipping Lines Limited (<i>formerly known as Shreyas Shipping & Logistics Limited</i>)	Parent
Transworld Sea-Connect IFSC Private Limited	Wholly owned subsidiary
Shreyas-Suzue Logistics (India) LLP	Jointly Controlled Entity



PKF SRIDHAR & SANTHANAM LLP

Chartered Accountants

(continuation sheet)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above , nothing has come to our attention that causes us to believe that the Consolidated Financial Results prepared, in accordance with the recognition and measurement principles laid down in the aforesaid IndAS 34 notified under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **PKF Sridhar & Santhanam LLP**

Chartered Accountants

Firm's Registration No.003990S/S200018



Dhiraj Kumar Birla

Partner

Membership No. 131178

UDIN: 25131178BMLBZF4178

Place: Mumbai

Date: 11 November 2025

TRANSWORLD SHIPPING LINES LIMITED (FORMERLY KNOWN AS 'SHREYAS SHIPPING & LOGISTICS LIMITED')

Statement of consolidated unaudited financial results for the quarter and year to date period ended September 30 2025.

(Rs. in Lakhs except for earnings & dividend per share)

Sr. No.	Particulars	Quarter ended			Year to date		Year ended
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	9,809	9,489	12,472	19,298	21,862	44,627
II	Other income	200	277	188	477	437	769
III	Total income (I+II)	10,009	9,766	12,660	19,775	22,299	45,396
IV	Expenses						
	a) Employee benefits expense	2,872	3,062	3,441	5,934	6,395	12,913
	b) Fuel, lube oil and fresh water	1,479	855	657	2,334	1,134	2,850
	c) Stores and spares	1,252	1,573	1,338	2,825	2,537	5,034
	d) Other operation cost	2,282	1,856	1,745	4,138	3,348	6,699
	e) Depreciation and amortisation expense	2,430	2,220	2,046	4,650	4,058	8,359
	f) Finance costs	587	615	794	1,202	1,620	3,126
	g) Other expenses	358	305	449	663	743	1,519
	Total expenses	11,260	10,486	10,470	21,746	19,835	40,500
V	Profit / (loss) before exceptional items and tax (III-IV)	(1,251)	(720)	2,190	(1,971)	2,464	4,896
VI	Share of profit/(loss) of joint venture (net)	1	*0	1	1	1	1
VII	Exceptional items (Refer note 6 below)						
	- Expenditure on repairs on account of fire incident including tugging and cargo discharge	-	-	(495)	-	(663)	(663)
	- Recovery from Insurance Company / (Reversal of accrual)	398	-	495	398	663	(678)
VIII	Profit / (loss) before tax (V+VI+VII)	(852)	(720)	2,191	(1,572)	2,465	3,556
IX	Tax expense / (benefit)						
	a) Current tax	62	77	66	139	185	302
	b) Current tax of earlier years	-	(24)	-	(24)	-	(92)
	c) Deferred tax	2	8	(3)	10	(45)	(44)
	Total tax expense	64	61	63	125	140	166
X	Profit / (loss) for the period / year (VIII-IX)	(916)	(781)	2,128	(1,697)	2,325	3,390
XI	Other comprehensive income/loss (OCI)						
	A. Items that will not be reclassified to profit and loss	-	-	-	-	-	(9)
	B. Items that will be reclassified to profit and loss	(1,020)	(43)	(240)	(1,063)	50	(1)
	Total other comprehensive income / (loss)	(1,020)	(43)	(240)	(1,063)	50	(10)
XII	Total comprehensive income / (loss) (X+XI)	(1,936)	(824)	1,888	(2,760)	2,375	3,380
XIII	Paid up equity share capital (face value Rs. 10 per share)	2,196	2,196	2,196	2,196	2,196	2,196
XIV	Other equity						77,837
XV	Basic and diluted earnings per share (not annualised) (in Rs.)	(4.17)	(3.56)	9.69	(7.73)	10.59	15.44
XVI	Dividend per share, on payment basis (in Rs.)						
	a) Interim dividend	-	-	-	-	-	-
	b) Final dividend	1.50	-	-	1.50	-	-

* Amount less than Rs. 50,000/- due to rounding off formula used.



TRANSWORLD SHIPPING LINES LIMITED (FORMERLY KNOWN AS 'SHREYAS SHIPPING & LOGISTICS LIMITED')

Annexure I : Statement of consolidated assets and liabilities as at September 30, 2025

(Rs. in Lakhs)

	Particulars	As at September 30, 2025 (Unaudited)	As at March 31, 2025 (Audited)
	ASSETS		
(1)	Non-current assets		
	(a) Property, plant and equipment	85,477	90,171
	(b) Right-of-use assets	189	252
	(c) Capital work in progress	120	-
	(d) Investments accounted for using the equity method	44	43
	(e) Investment Property	1,707	
	(f) Financial assets		
	(i) Investments	2	2
	(ii) Other financial assets	4,483	4,926
	(g) Other non current assets	122	1,326
	(h) Income tax assets (net)	405	1,146
	Total non-current assets	92,549	97,866
(2)	Current assets		
	(a) Inventories	1,199	968
	(b) Financial assets		
	(i) Investments	2,031	1,591
	(ii) Trade receivables	707	834
	(iii) Cash and cash equivalents	2,440	1,984
	(iv) Bank balances other than Cash and cash equivalents	3,321	4,590
	(v) Other financial assets	7,310	10,161
	(c) Income tax assets (net)	780	-
	(d) Other current assets	3,234	1,841
		21,022	21,969
	Total current assets	21,022	21,969
	Total assets	1,13,571	1,19,835
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	2,196	2,196
	(b) Other equity	74,748	77,837
	Total equity	76,944	80,033
	LIABILITIES		
(1)	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	22,518	25,312
	(ii) Lease Liabilities	113	155
	(iii) Other financial liabilities	1,050	452
	(b) Provisions	246	169
	(c) Deferred tax liabilities (net)	62	52
	Total non-current liabilities	23,989	26,140
(2)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	6,650	7,628
	(ii) Lease Liabilities	82	78
	(iii) Trade payables		
	(A) Total outstanding dues of micro enterprises and small enterprises	12	-
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	4,121	4,065
	(iv) Other financial liabilities	992	1,163
	(b) Other current liabilities	683	645
	(c) Provisions	98	83
	Total current liabilities	12,638	13,662
	Total liabilities	36,627	39,802
	Total equity and liabilities	1,13,571	1,19,835



TRANSWORLD SHIPPING LINES LIMITED (FORMERLY KNOWN AS 'SHREYAS SHIPPING & LOGISTICS LIMITED')

Statement of Consolidated Cash Flows for half year ended September 30, 2025

(Rs in lakhs)

Particulars	Half year ended September 30, 2025 (Unaudited)	Half year ended September 30, 2024 (Unaudited)
A Cash flow from operating activities		
Profit before tax	(1,572)	2,465
Adjusted for non cash/ non operating items		
Effect of exchange rate change	41	139
Depreciation and amortisation expense (including right of use of assets)	4,650	4,058
Finance costs	1,192	1,620
Interest on lease liabilities	10	-
Gain arising on mutual funds /equity investments designated as at FVTPL	(68)	(152)
Interest on income tax refund	(10)	(40)
Interest income earned on financial assets that are not designated as at FVTPL	(345)	(218)
Share of (Profit)/ loss of a joint venture	(1)	(1)
Rental income	(54)	(27)
	3,843	7,844
Adjustments for increase/(decrease) in working capital		
(Increase)/decrease in assets:		
Trade receivables	127	360
Inventories	(231)	125
Other financial assets (current and non current)	3,183	(2,760)
Other assets (current and non current)	(86)	1,397
Increase/(decrease) in liabilities:		
Trade payables	70	(1,381)
Other financial liabilities (current and non current)	(142)	33
Provisions (current and non current)	92	72
Other liabilities (current)	32	152
Net decrease in working capital	3,045	(2,002)
Cash generated from operations	6,888	5,842
(Less)/add: Taxes (paid)/received (net of refund)	(144)	541
NET CASH GENERATED FROM OPERATING ACTIVITIES - (A)	6,744	6,383
B Cash flow from investing activities		
Purchase of property, plant and equipment (includes Capital work in progress and capital advance)	(1,815)	(2,613)
Purchase of units of mutual funds	(640)	(1,152)
Proceeds from redemption of mutual funds	268	3,253
Net changes in deposits with banks	1,769	(334)
Rental Income	54	27
Movement in other bank balances (net)	(59)	-
NET CASH GENERATED FROM INVESTING ACTIVITIES - (B)	(423)	(819)
C Cash flow from financing activities		
Proceeds from long term borrowings	-	2,500
Repayment of long term borrowings	(4,285)	(4,922)
Dividend paid	(329)	-
Payment of Lease Liability	(38)	-
Payment of Interest on lease liability	(10)	-
Finance costs paid	(1,214)	(1,608)
NET CASH USED IN FINANCING ACTIVITIES - (C)	(5,876)	(4,030)
NET CHANGES IN CASH AND CASH EQUIVALENTS - (A+B+C)	445	1,534
Cash and cash equivalents at the beginning of the period	1,984	779
Add : Net change in cash and cash equivalents as above	445	1,534
Add/(Less): Exchange difference on translation of foreign currency cash and cash equivalents	11	-
Cash and cash equivalents for the period	2,440	2,313

Note:

The Statement of consolidated cash flows has been prepared under Indirect Method as set out in Ind AS 7 -Statement of cash flows notified under Section 133 of the Companies Act, 2013, read together with Companies (Indian Accounting Standard) Rules 2015.





Select explanatory notes to the statement of unaudited consolidated financial results for the quarter and year to date period ended September 30, 2025:-

1. The statement of unaudited consolidated financial results ("Consolidated Financial Results ") for the quarter and year to date period ended September 30, 2025 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (referred to as "IndAS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. These were reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on November 10, 2025 and November 11, 2025 respectively.
2. Refer Annexure I for consolidated statement of assets and liabilities as at September 30, 2025 and Annexure II for consolidated statement of cash flows for the half year ended September 30, 2025.
3. The Statutory Auditors of the Company have reviewed the Consolidated Financial Results.
4. The Group has only one operating segment i.e. shipping, hence disclosure of segment wise information is not applicable.
5. Previous year's/period's figures have been regrouped/reclassified wherever necessary, to confirm to the current period's classification.
6. Exceptional items include cost of repairs and estimated loss adjustment expenditure incurred and claim recoverable income, basis final survey / loss adjustments reports, recognised during respective periods resulting from fire onboard in one of the Company's vessels MV "SSL Brahmaputra" on January 1, 2024.
7. The Board of Directors, at its meeting held on 12 Aug 2025, approved the acquisition of 100% equity interest in Transworld Integrated Logistek Private Limited and Transworld Logistics Private Limited. As the acquisition process is yet to be completed as at the reporting date, the related financial effects in the consolidated financial results will be recognised retrospectively only upon its completion, in accordance with Appendix C of Indian Accounting Standard (Ind AS) 103 – Business Combinations.
8. These Consolidated Financial Results will be available on the Bombay Stock Exchange website (URL: www.bseindia.com/corporates.html), The National Stock Exchange website (URL: www.nseindia.com/corporates.html) and on the Company's website (URL: <https://www.transworld.com/transworld-shipping-lines/financial-performance/>).



For Transworld Shipping Lines Limited

(Formerly known as Shreyas Shipping & Logistics Limited)




Capt. Milind Patankar

Managing Director

(DIN: 02444758)

Date: Novmeber 11, 2025

Place: Navi Mumbai