

Ref No: TSSL/72/2024-2025

Date: 02<sup>nd</sup> December 2024

Department of Corporate Services <b>BSE Limited</b> Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.	Listing Compliance <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.
<b>BSE Scrip Code: 520151</b>	<b>NSE Symbol: SHREYAS</b>

Dear Sir/Madam,

**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (update on Case 6)**

Further to our disclosure bearing Ref No: SSSL/42/2024-2025 and Ref No: SSSL/43/2024-2025 both dated 12<sup>th</sup> August 2024, Ref No: SSSL/70/2024-2025 dated 14<sup>th</sup> November 2024 and Ref No: SSSL/71/2024-2025 dated 2<sup>nd</sup> December 2024 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III and read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and further to our update submitted to the exchanges on 5<sup>th</sup> January 2024 regarding fire reported on one of our vessel, M.V. SSL Brahmaputra (referred as the "Vessel"), wherein three claims lodged against the Company by the Claimants on account of fire incident onboard of the Vessel on 01<sup>st</sup> January 2024, the details of Case 1, Case 2 and Case 3 in this regard has been disclosed and filed with the Stock Exchanges (NSE and BSE) vide Ref No: SSSL/42/2024-2025 and Ref No: SSSL/43/2024-2025 both dated 12<sup>th</sup> August 2024 and Case 4 and Case 5 has been disclosed and filed with the Stock Exchanges (NSE and BSE) vide Ref No: SSSL/70/2024-2025 dated 14<sup>th</sup> November 2024 and Case 6 has been disclosed and filed with the Stock Exchanges (NSE and BSE) Ref No: SSSL/71/2024-2025 dated 2<sup>nd</sup> December 2024. We wish to inform you that there has been no update in Case 1, Case 2, Case 3, Case 4 and Case 5 since reported last and these matters are pending with the relevant Courts.

With respect to Case 6, we further wish to update you that, an Oral Release Order was issued by the Hon'ble High Court of Judicature of Gujarat at Ahmedabad on 2<sup>nd</sup> December 2024 wherein, the vessel SSL Brahmaputra is vacated forthwith and she is permitted to sail immediately.

The Bill(s) of Lading have been issued by the Charterers and their Partners for carriage of cargo onboard and hence any cargo claims are to be settled in accordance with the terms of the Bill(s) of Lading by the respective party. However, due to inadequate understanding and information at plaintiff's end, the plea for arrest of vessel SSL Brahmaputra was filed with the Hon'ble High Court.

Since the Charterer's P&I Insurance Club (Assuranceforeningen SKULD) have issued the Letter of Undertaking for an amount of USD 61,635/- on 31<sup>st</sup> July 2024 to M/s. Intercont Freight Liners Private Limited (Freight Forwarder), M/s. Ecsco Global Private Limited (referred as "Plaintiff") withdrew the plea for arrest of Vessel SSL Brahmaputra.

Thus, Company's P&I Insurance Club is assisting in defending Company's position against such claims and dealing with the Claimants. In any case, such cargo claims materializing against the Company will be dealt with by the Company's P&I Insurance Club.

The Vessel is on a long-term Charter with M/s. Avana Logistek Limited, erstwhile M/s. Transworld Feeders Private Limited, an entity amalgamated with M/s. Avana Logistek Limited hereinafter referred to as "the Charterers"). The Vessel is insured with International Group of Protection and Indemnity (P&I) Club towards third party liability which includes cargo claims.

Given the above, we wish to report that the 'Vessel SSL Brahmaputra' is released by Oral Release Order issued by the Hon'ble High Court of Judicature of Gujarat at Ahmedabad on 2<sup>nd</sup> December 2024 wherein, the vessel SSL Brahmaputra is vacated forthwith and she is permitted to sail immediately. The Company expects that there won't be any financial liability towards potential cargo claims as it is adequately insured towards such liability. The details of this matter is enclosed as Annexure-A.

Thanking you

Yours faithfully,

**For Transworld Shipping Lines Limited  
(formerly known as Shreyas Shipping and Logistics Limited)**

**Namrata Malushte  
Company Secretary & Compliance Officer**

**Annex: A**

**Annexure-A**

**Disclosure as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III**

Sr No	Particulars	Case 6 (update)
1	Name of the Authority	High Court of Judicature of Gujarat at Ahmedabad
2	Nature and details of the action(s) taken, initiated or order(s) passed;	R/Admiralty Suit No.51 of 2024.  M/s. Ecsco Global Private Limited (referred as "Plaintiff") withdrew the plea for arrest of Vessel SSL Brahmaputra of the Company.  An Oral Release Order was issued by the Hon'ble High Court of Judicature of Gujarat at Ahmedabad on 2 <sup>nd</sup> December 2024 wherein, the vessel SSL Brahmaputra is vacated forthwith and she is permitted to sail immediately.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	02 <sup>nd</sup> December 2024
4	details of the violation(s)/contravention(s) committed or alleged to be committed;	Total damage of containerized cargo of the Plaintiff on account of power outage due to fire on Board.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Claim amount: INR 84,79,550/- However, this would be dealt with by Liability Insurers of the Vessel.

**For Transworld Shipping Lines Limited  
(formerly known as Shreyas Shipping and Logistics Limited)**

**Namrata Malushte  
Company Secretary & Compliance Officer**