



To  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai-400 051

Date: 03.11.2018

Symbol: TRANSWIND

**Subject:** Outcome of Board Meeting and Submission of Standalone Unaudited Financial Results for the Half Year ended September 30, 2018.  
**Ref.:** Regulation 30 & 33 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015.

Dear Sir/Madam,

With reference to the captioned subject matter and pursuant to provision of Regulation 30 & 33 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015, we would like to inform you that the meeting of the Board of Directors of the company held on today i.e. Saturday, 3<sup>rd</sup> November, 2018, commenced at 05.00 pm and concluded at 06.50 pm. The Board of Directors has inter-alia discussed, considered and approved the following

1. Unaudited Financial Results for the half year ended on 30<sup>th</sup> September, 2018.
2. Limited Review Report on Unaudited Financial Results for the half year ended on 30<sup>th</sup> September, 2018.

We are enclosing herewith copy of the said unaudited financial results along with the Limited Review Report from the Statutory Auditor.

This is for your information and record.

Yours truly.

For Transwind Infrastructures Limited

  
Hardik Jetani

Company Secretary & Compliance Officer.



Encl.: A/a

To,  
Board of Directors of  
**Transwind Infrastructure Limited**  
Ahmedabad

We have reviewed the accompanying statement of unaudited standalone financial results of **Transwind Infrastructure Limited** ("the Company") having its Registered Office at 74, 7<sup>th</sup> Floor, Newyork Tower-A, Opp. Jain Derasar, S.G. Highway, Thaltej, Ahmedabad-380 054, for the half year ended on 30<sup>th</sup> September, 2018 and statement of assets & liabilities as at 30<sup>th</sup> September, 2018 attached herewith ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 which has been initialed by us for identification purpose.

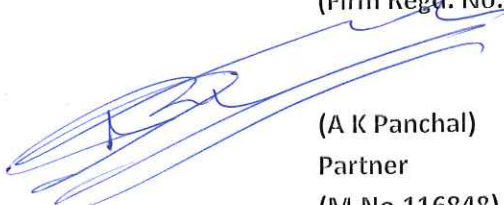
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

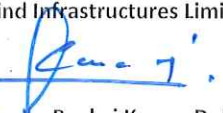
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad  
Date: 03.11.2018

For, J T Shah & Co.  
Chartered Accountants  
(Firm Regd. No.: 109616W)



(A K Panchal)  
Partner  
(M.No.116848)

| TRANSWIND INFRASTRUCTURES LIMITED                                                                                                                                                                                                                                                                                                                                                                    |                                            |                                  |                                |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|----------------------------------|--------------------------------|
| 74, NEW YORK TOWER- A, OPP. JAIN DERASAR, S. G. HIGHWAY, THALTEJ, AHMEDABAD-380054                                                                                                                                                                                                                                                                                                                   |                                            |                                  |                                |
| CIN: L45203GJ1997PLC032347                                                                                                                                                                                                                                                                                                                                                                           |                                            |                                  |                                |
| EXTRACT OF STATEMENT OF ASSETS AND LIABILITIES                                                                                                                                                                                                                                                                                                                                                       |                                            |                                  |                                |
| Sr.<br>No.                                                                                                                                                                                                                                                                                                                                                                                           | Particulars                                | Standalone (Rs. In Lakhs)        |                                |
|                                                                                                                                                                                                                                                                                                                                                                                                      |                                            | As at<br>30.09.2018<br>Unaudited | As at<br>31.03.2018<br>Audited |
| A                                                                                                                                                                                                                                                                                                                                                                                                    | <b>EQUITY AND LIABILITIES</b>              |                                  |                                |
| 1                                                                                                                                                                                                                                                                                                                                                                                                    | Shareholders' funds                        |                                  |                                |
|                                                                                                                                                                                                                                                                                                                                                                                                      | (a) Share Capital                          | 668.90                           | 668.90                         |
|                                                                                                                                                                                                                                                                                                                                                                                                      | (b) Reserves and surplus                   | 866.85                           | 822.33                         |
|                                                                                                                                                                                                                                                                                                                                                                                                      | <b>Sub-total - Shareholders' funds</b>     | <b>1,535.75</b>                  | <b>1,491.23</b>                |
|                                                                                                                                                                                                                                                                                                                                                                                                      |                                            |                                  |                                |
| 2                                                                                                                                                                                                                                                                                                                                                                                                    | Share application Money Pending Allotment  | -                                | -                              |
|                                                                                                                                                                                                                                                                                                                                                                                                      |                                            |                                  |                                |
| 3                                                                                                                                                                                                                                                                                                                                                                                                    | Non-current liabilities                    | -                                | -                              |
|                                                                                                                                                                                                                                                                                                                                                                                                      | (a) Long Term Borrowings                   | 119.19                           | 119.55                         |
|                                                                                                                                                                                                                                                                                                                                                                                                      | (b) Deferred Tax Liabilities (Net)         | 3.86                             | 3.21                           |
|                                                                                                                                                                                                                                                                                                                                                                                                      | (c) Long Term Provisions                   | -                                | -                              |
|                                                                                                                                                                                                                                                                                                                                                                                                      | <b>Sub-total - Non-current liabilities</b> | <b>123.06</b>                    | <b>122.76</b>                  |
|                                                                                                                                                                                                                                                                                                                                                                                                      |                                            |                                  |                                |
| 4                                                                                                                                                                                                                                                                                                                                                                                                    | Current liabilities                        | -                                | -                              |
|                                                                                                                                                                                                                                                                                                                                                                                                      | (a) Short-term borrowings                  | 49.15                            | 49.14                          |
|                                                                                                                                                                                                                                                                                                                                                                                                      | (b) Trade payables                         | 177.64                           | 486.07                         |
|                                                                                                                                                                                                                                                                                                                                                                                                      | (C) Other current liabilities              | 132.15                           | 117.82                         |
|                                                                                                                                                                                                                                                                                                                                                                                                      | (D) Short Term Provisions                  | 4.27                             | 3.97                           |
|                                                                                                                                                                                                                                                                                                                                                                                                      | <b>Sub-total - Current liabilities</b>     | <b>363.21</b>                    | <b>657.00</b>                  |
|                                                                                                                                                                                                                                                                                                                                                                                                      |                                            |                                  |                                |
|                                                                                                                                                                                                                                                                                                                                                                                                      | <b>TOTAL - EQUITY AND LIABILITIES</b>      | <b>2,022.02</b>                  | <b>2,270.99</b>                |
| B                                                                                                                                                                                                                                                                                                                                                                                                    | <b>ASSETS</b>                              |                                  |                                |
| 1                                                                                                                                                                                                                                                                                                                                                                                                    | Non-current assets                         |                                  |                                |
|                                                                                                                                                                                                                                                                                                                                                                                                      | Fixed assets                               | -                                | -                              |
|                                                                                                                                                                                                                                                                                                                                                                                                      | (a) Property, Plant & Equipments           | 291.92                           | 310.96                         |
|                                                                                                                                                                                                                                                                                                                                                                                                      | (b) Intangible Assets                      | 0.43                             | 0.48                           |
|                                                                                                                                                                                                                                                                                                                                                                                                      | (b) Non-current Investments                | 64.13                            | 64.13                          |
|                                                                                                                                                                                                                                                                                                                                                                                                      | (c) Deferred Tax Assets (Net)              | -                                | -                              |
|                                                                                                                                                                                                                                                                                                                                                                                                      | (d) Long-term loans and advances           | 157.00                           | 205.50                         |
|                                                                                                                                                                                                                                                                                                                                                                                                      | (e) Other Non-Current Assets               | 197.99                           | 197.99                         |
|                                                                                                                                                                                                                                                                                                                                                                                                      | <b>Sub-total - Non-current assets</b>      | <b>711.47</b>                    | <b>779.07</b>                  |
|                                                                                                                                                                                                                                                                                                                                                                                                      |                                            |                                  |                                |
| 2                                                                                                                                                                                                                                                                                                                                                                                                    | Current assets                             |                                  |                                |
|                                                                                                                                                                                                                                                                                                                                                                                                      | (a) Trade receivables                      | 339.63                           | 533.88                         |
|                                                                                                                                                                                                                                                                                                                                                                                                      | (b) Cash and cash equivalents              | 180.66                           | 130.60                         |
|                                                                                                                                                                                                                                                                                                                                                                                                      | (c) Short-term loans and advances          | 331.01                           | 352.88                         |
|                                                                                                                                                                                                                                                                                                                                                                                                      | (d) Inventories                            | 414.68                           | 443.29                         |
|                                                                                                                                                                                                                                                                                                                                                                                                      | (e) Other Current Assets                   | 44.56                            | 31.28                          |
|                                                                                                                                                                                                                                                                                                                                                                                                      | <b>sub-total - current assets</b>          | <b>1,310.54</b>                  | <b>1,491.93</b>                |
|                                                                                                                                                                                                                                                                                                                                                                                                      |                                            |                                  |                                |
|                                                                                                                                                                                                                                                                                                                                                                                                      | <b>TOTAL - ASSETS</b>                      | <b>2,022.02</b>                  | <b>2,270.99</b>                |
| <div> <div> Date:- 03rd November, 2018<br/>Place:- Ahmedabad </div> <div> <div>For, Transwind Infrastructures Limited</div>  <div> <br/> Pankaj Kumar Dubey<br/> DIN:07787184<br/> Whole Time Director </div> </div> </div> |                                            |                                  |                                |

# TRANSWIND INFRASTRUCTURES LIMITED

74, NEW YORK TOWER- A, OPP. JAIN DERASAR, S. G. HIGHWAY, THALTEJ, AHMEDABAD-380054

CIN: L45203GJ1997PLC032347

## EXTRACT OF STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULT FOR THE HALF YEAR/ YEAR ENDED 30TH SEPTEMBER, 2018

| Sr. No. | Particulars                                                                        | Standalone (Rs. In Lakhs) |                           |                    |                 |
|---------|------------------------------------------------------------------------------------|---------------------------|---------------------------|--------------------|-----------------|
|         |                                                                                    | For the Half Year Ended   |                           | For the Year Ended |                 |
|         |                                                                                    | 30.09.2018                | 31.03.2018                | 30.09.2017         | 31.03.2018      |
|         |                                                                                    | Unaudited                 | Audited<br>(Refer Note-5) | Unaudited          | Audited         |
|         | <b>Revenue</b>                                                                     |                           |                           |                    |                 |
| I       | Income from Operations                                                             | 850.96                    | 1,025.37                  | 601.04             | 1,626.41        |
|         | Less - GST                                                                         | 110.42                    | 175.52                    | 13.46              | 188.98          |
|         | <b>Net Income from Operations</b>                                                  | <b>740.54</b>             | <b>849.85</b>             | <b>587.58</b>      | <b>1,437.43</b> |
| II      | Other Operating Income                                                             | 28.14                     | 7.99                      | 16.09              | 24.08           |
| III     | <b>Total from operations (net)</b>                                                 | <b>768.68</b>             | <b>857.85</b>             | <b>603.67</b>      | <b>1,461.52</b> |
| IV      | <b>Expenditure</b>                                                                 |                           |                           |                    |                 |
|         | Construction and Project Expense                                                   | 577.17                    | 1,017.20                  | 443.24             | 1,460.44        |
|         | Changes in Inventories of Work-In-Progress                                         | 0.95                      | (311.91)                  | (72.45)            | (384.36)        |
|         | Employees Cost                                                                     | 44.37                     | 51.63                     | 53.33              | 104.96          |
|         | Depreciation & Amortisation Expenses                                               | 19.39                     | 14.96                     | 10.25              | 25.21           |
|         | Finance Costs                                                                      | 14.58                     | 17.54                     | 13.13              | 30.67           |
|         | Other Expenses                                                                     | 53.24                     | 12.73                     | 98.54              | 111.27          |
|         | <b>Total Expenses</b>                                                              | <b>709.71</b>             | <b>802.14</b>             | <b>546.04</b>      | <b>1,348.18</b> |
| V       | Profit/(Loss) before exceptional and extraordinary items and tax                   | 58.97                     | 55.70                     | 57.63              | 113.33          |
| VI      | Exceptional Item                                                                   | -                         | -                         | -                  | -               |
| VII     | Profit/(Loss) before extraordinary items and tax (V-VI)                            | 58.97                     | 55.70                     | 57.63              | 113.33          |
| VIII    | Extraordinary items (net of tax expenses)                                          | -                         | -                         | -                  | -               |
| IX      | Profit/Loss before tax (VII-VIII)                                                  | 58.97                     | 55.70                     | 57.63              | 113.33          |
| X       | Tax Expense                                                                        | 14.45                     | 8.01                      | 22.50              | 30.51           |
| XI      | Net Profit/(Loss) for the period (IX-X)                                            | 44.52                     | 47.69                     | 35.13              | 82.82           |
| XII     | Paid-up equity share capital (Shares in Number)                                    | 6,689,000                 | 6,689,000                 | 6,689,000          | 6,689,000       |
| XIII    | Paid-up equity share capital                                                       | 668.90                    | 668.90                    | 668.90             | 668.90          |
| XIV     | Reserve excluding revaluation reserve as Balance Sheet of previous accounting year | -                         | -                         | -                  | 822.33          |
| XV      | Earning per Equity Share                                                           |                           |                           |                    |                 |
|         | Basic EPS (Rs.)                                                                    | 0.67                      | 0.85                      | 0.77               | 1.47            |
|         | Diluted EPS (Rs.)                                                                  | 0.67                      | 0.85                      | 0.77               | 1.47            |

**Note:-**

- The above results have been received by the Audit Committee and Subsequently approved by the Board of Directors on 03rd November, 2018.
- The figures have been regrouped/ rearranged wherever necessary to make them comparable with the current period figures.
- There are no reportable segments.
- IND AS is not currently applicable to the Company
- The figures of the half year ended 31st March, 2018 are the balancing figures between audited figures in respect of the full financial year 2017-18 and the half year ended unaudited figure upto 30th September, 2017.
- Earning per Equity Share (EPS) is calculated on the weighted average of share capital received by the Company. Half yearly EPS is not annualised.

For, Transwind Infrastructures Limited

Pankaj Kumar Dubey  
DIN:07787184  
Whole Time Director

