



Ref: NSE/LIST/ 49638

August 29, 2025

The Company Secretary,  
Transtel Seating Technologies Limited,

Dear Sir/Madam,

**Sub.: Advisory Letter for non-compliance under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ['SEBI (ICDR) Regulations']**

This is with reference to your application requesting for in-principle approval post allotment of 2,60,000 equity shares of Rs. 10/- each on conversion of warrants issued on preferential basis, pursuant to the in-principle approval obtained by the Company under Regulation 28 (1) of SEBI (LODR) Regulations for 48,20,000 equity shares of Rs. 10/- each.

Your attention is drawn towards 3<sup>rd</sup> proviso to Regulation 167(1) of SEBI (ICDR) Regulations, 2018, which reads as follows –

*“The specified securities, allotted on a preferential basis to the promoters or promoter group and the equity shares allotted pursuant to exercise of options attached to warrants issued on a preferential basis to the promoters or the promoter group, shall be locked-in for a period of [18 months] from the date of trading approval granted for the specified securities or equity shares allotted pursuant to exercise of the option attached to warrant, as the case may be:*

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*Provided further that in case of convertible securities or warrants which are not listed on stock exchanges, such securities shall be locked in for a period of one year from the date of allotment. ”*

While reviewing the said application, it was observed that 25,60,000 warrants were kept under lock-in from April 24, 2025, i.e. after a delay of more than 2 months from the date of allotment, resulting in a non-compliance of 3<sup>rd</sup> proviso of Regulation 167(1) of SEBI (ICDR) Regulations, 2018.

The above non-compliances on your part have been viewed seriously. You are hereby advised to be careful in future and exercise due diligence while submitting further applications to the Stock Exchange. Any repetition of the such violation in future will be viewed seriously and appropriate action will be initiated.

You are advised to place this letter before the Company's Board of Directors at the upcoming board meeting.

**Yours faithfully,  
For National Stock Exchange of India Limited**

**Dipti Chinchkhede  
Senior Manager**