

**Date: 30<sup>th</sup> May 2026**

To,  
**The National Stock Exchange of India Ltd.**  
“Exchange Plaza” C-1, Block-G  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400 051  
**Symbol: TRANSTEEL**  
**ISIN: INE0NVI01020**

**Sub: Outcome of the Board Meeting held on 30<sup>th</sup> May 2026.**

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, we would like to inform you that the Board of Directors in its meeting held today i.e. **Saturday, May 30, 2026**, inter alia considered and approved the Annual Audited Standalone Financial results for the half year and year ended March 31, 2026, along with Auditors’ report thereon.

The trading window will open after 48 hours from the declaration of above results to the stock exchange.

The Board meeting commenced at 02:30 P.M. and concluded at 06:45 P.M.

You are requested to take the above information on your record.

Yours Faithfully,  
**Thanking you,**  
**For Transteel Seating Technologies Limited,**

**Shiraz Ibrahim**  
**DIN: 00812527**  
**Managing Director**

**Enclosure:**

1. Statutory Auditor’s Report on the half year and year to date audited standalone financial results.
2. Audited Financial Results for the half year and year ended March 31, 2026.
3. Segment Reporting
4. Declaration of Unmodified Opinion on the Audit Report.
5. CFO Certificate
6. Certificate of Utilization of issue proceeds.
7. Certificate of Statement of Deviation or Variation

**Transteel Seating Technologies Ltd.**

(Formerly Known as Transteel Seating Technologies Pvt. Ltd.,)

**No. 28, 4th Main Rd, Industrial Suburb 2nd Stage, Raja Industrial Estate, Yeshwanthpur, Bengaluru, Karnataka - 560 022**



**Independent Auditor's Report on the Annual Audited Financial Results of Transteel Seating Technologies Limited for the half-year and year ended 31<sup>st</sup> March, 2026 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To  
The Board of Directors of  
**Transteel Seating Technologies Limited**

### Opinion

We have audited the accompanying financial results of **TRANSTEEL SEATING TECHNOLOGIES LIMITED** ("the Company") for the half year ended 31<sup>st</sup> March, 2026 and the year to date results for the period from 1<sup>st</sup> April, 2025 to 31<sup>st</sup> March, 2026, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended 31<sup>st</sup> March, 2026 and the year to date results for the period from 1<sup>st</sup> April, 2025 to 31<sup>st</sup> March, 2026.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Management's Responsibilities for the Financial Results

The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of the financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material



misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



### Other Matters

The Statement includes the results for the half year ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figures up to the Half year (September 30, 2025) of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

We draw attention to the fact that the Company has entered into agreements for sale and purchase of land during the year ended March 31, 2026, pursuant to which revenue of Rs. 60.00 Crore and corresponding purchase of land of Rs. 50.00 Crore have been recognized in the financial statements.

As informed by the Management, the registration and execution of the conveyance deeds in respect of the aforesaid transactions were pending as at March 31, 2026 and are expected to be completed in due course. Further, except for an advance payment of Rs. 20 lakhs made towards the purchase transaction, the consideration amounts remained outstanding as at the reporting date. Accordingly, the related receivable and payable balances have been disclosed under Trade Receivables and Trade Payables, respectively.

The accounting treatment adopted by the Company is based on Management's assessment of the underlying contractual arrangements and the anticipated completion of the transactions. Pending completion of the registration formalities and availability of additional supporting documentation evidencing transfer of ownership rights, we are unable to determine the consequential impact, if any, on the recognition of the aforesaid revenue in accordance with Accounting Standard (AS) 9 - "Revenue Recognition", purchase transaction and the related balances as at March 31, 2026.

We further draw attention to the fact that certain income-tax dues relating to earlier years and advance tax liability for the current financial year remained outstanding as at March 31, 2026. Management has represented that necessary steps are being taken for settlement of such dues in accordance with applicable statutory requirements.

Our conclusion/opinion is not modified in respect of the above matters.

**For Jay Gupta & Associates  
(Formerly Gupta Agarwal & Associates)  
Chartered Accountants  
FRN: 329001E**

JAY SHANKER GUPTA  
Digitally signed by  
JAY SHANKER GUPTA  
Date: 2026.05.30  
18:48:33 +05'30'

**Jay Shanker Gupta  
(Partner)  
Mem. No. 059535  
UDIN: 26059535LYFJTW6916**

**Date: May 30, 2026  
Place: Kolkata**

**TRANSTEEL SEATING TECHNOLOGIES LIMITED**

**(Formerly Known as Transteel Technologies Private Limited)**

Regd. Off.: No. 28, 4th Main, Industrial Suburb, Yeshwanthpur, Bangalore, Bangalore, Karnataka, India, 560022

CIN: L36109KA1995PLC017137

Email: shiraz@transteel.com

**Statement of Audited Financial Results for the Half Year and Year Ended 31st March, 2026**

Sr. No.	Particulars	6 Months ended 31.03.2026	6 Months ended 30.09.2025	6 Months ended 31.03.2025	Year to date figures as on 31.03.2026	Year to date figures as on 31.03.2025
		Audited	Un-Audited	Audited	Audited	Audited
1	<b>Income from Operations</b>					
	a) Revenue from Operations	6,132.02	7,813.38	5,428.89	13,945.41	8,865.09
	b) Other Operating Income	-	-	-	-	-
	c) Other Income	0.56	16.27	20.52	16.83	27.80
	<b>Total Income from Operations (Net)</b>	<b>6,132.58</b>	<b>7,829.65</b>	<b>5,449.41</b>	<b>13,962.24</b>	<b>8,892.89</b>
2	<b>Expenses</b>					
	(a) Cost of Material Consumed	3,767.22	5,694.49	3,421.08	9,461.72	5,005.41
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories	(43.14)	71.17	(656.85)	28.03	(723.59)
	(d) Employees Benefits Expenses	186.91	198.51	303.07	385.43	836.06
	(e) Finance Costs	119.48	142.03	155.27	261.51	333.72
	(f) Depreciation & Amortisation expense	99.27	60.94	52.53	160.22	139.04
	(g) Other Expenses	355.30	336.74	1,035.28	692.04	1,543.63
	<b>Total Expenses</b>	<b>4,485.04</b>	<b>6,503.90</b>	<b>4,310.37</b>	<b>10,988.94</b>	<b>7,134.27</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>1,647.54</b>	<b>1,325.76</b>	<b>1,139.04</b>	<b>2,973.30</b>	<b>1,758.62</b>
4	<b>Exceptional Items (Net- Gain/Loss)</b>				-	-
5	<b>Profit before tax (3+4)</b>	<b>1,647.54</b>	<b>1,325.76</b>	<b>1,139.04</b>	<b>2,973.30</b>	<b>1,758.62</b>
6	<b>Tax Expense - Current Tax</b>	<b>400.31</b>	<b>318.87</b>	<b>259.11</b>	<b>719.18</b>	<b>411.56</b>
	- Earlier Tax	-	-	49.47	-	49.47
	- Deffered Tax	23.64	0.90	27.56	24.55	31.05
7	<b>Profit after tax from Continuing Operations (5-6)</b>	<b>1,223.59</b>	<b>1,005.98</b>	<b>802.89</b>	<b>2,229.57</b>	<b>1,266.55</b>
8	<b>Profit/(Loss) from Discontinuing Operations</b>				-	-
9	<b>Total profit/(Loss) for the period</b>	<b>1,223.59</b>	<b>1,005.98</b>	<b>802.89</b>	<b>2,229.57</b>	<b>1,266.55</b>
10	<b>Paid Up Equity Share Capital (FV of Rs. 10/-)</b>	<b>2,209.20</b>	<b>2,179.75</b>	<b>2,017.85</b>	<b>2,209.20</b>	<b>2,017.85</b>
11	<b>Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)</b>					
	(i) a) Basic	5.64	4.71	3.98	10.27	6.28
	b) Diluted	5.13	4.34	3.98	9.34	6.28

**Notes :**

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 30th May, 2026.
- The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- The above financial statements have been prepared in accordance with applicable Accounting Standard issued by the ICAI
- The Compliance related to IND-AS is not applicable to our company as the company is listed on SME Platform of NSE EMERGE.
- Segment reporting as defined in Accounting Standars - 17 is applicable, as the business of the company falls in two segments.
- Closing balances of Trade receivables, Trade payables and Loans & Advances are subjected to balance confirmations
- The Financial Statement includes the results for the half year ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figures upto the first half year (September 30, 2025) of the previous financial year which were subject to limited review.

Place : Bangalore  
Date : 30th May, 2026

Shiraz Ibrahim  
Managing Director  
DIN-00812527

**TRANSTEEL SEATING TECHNOLOGIES LIMITED**

(Formerly Known as Transteel Technologies Private Limited)

Regd. Off.: No. 28, 4th Main, Industrial Suburb, Yeshwanthpur, Bangalore, Bangalore, Karnataka, India, 560022

CIN: L36109KA1995PLC017137

Email: shiraz@transteel.com

**Statement of Assets and Liabilities as at 31st March, 2026**

Particulars	Rs. In Lacs	
	As at 31st March, 2026	As at 31st March, 2025
<b>A EQUITY AND LIABILITIES</b>		
<b>1 EQUITY</b>		
Equity Share Capital	2,209.20	2,017.85
Other Equity	10,604.65	7,035.64
Money received against Share Warrants	581.30	964.00
Total Equity	<b>13,395.15</b>	<b>10,017.49</b>
<b>2 NON-CURRENT LIABILITY</b>		
Long Term Borrowings	1,395.10	1,383.30
Deferred Tax Liabilities (Net)	42.59	18.05
Long Term Provisions	57.49	85.95
Total Non-Current Liabilities	<b>1,495.18</b>	<b>1,487.30</b>
<b>3 Current Liabilities</b>		
<b>Current Financial Liabilities</b>		
Short Term Borrowings	2,209.66	2,387.37
<b>Trade Payables</b>		
(a) Total Outstanding dues of micro enterprises and small enterprises	4.06	5.90
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	10,094.14	1,206.36
Other Current Liabilities	278.81	250.29
Short-term Provisions	1,413.01	864.23
Total Non-Current Liabilities	<b>13,999.69</b>	<b>4,714.15</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>28,890.03</b>	<b>16,218.93</b>
<b>B ASSETS</b>		
<b>1 Non-Current Assets</b>		
Property, Plant & Equipment, Intangible Assets		
- Property, Plant & Equipment	1,624.36	1,738.60
- Intangible assets under development	23.37	24.20
Non-Current Investment	640.47	640.47
Deffered Tax Assets	-	-
Long term Loans & Advances	2,760.21	2,778.07
Total Non-current Assets	<b>5,048.41</b>	<b>5,181.34</b>
<b>2 Current Assets</b>		
Inventories	2,814.68	2,935.31
Trade Receivables	11,722.18	1,751.71
Cash and Bank Balances		
Cash and Cash Equivalents	1.51	137.82
Other Bank Balances	104.36	117.28
Short-term Loans and Advances	994.16	741.57
Other current assets	8,204.72	5,353.90
Total Current Assets	<b>23,841.62</b>	<b>11,037.59</b>
<b>TOTAL ASSETS</b>	<b>28,890.03</b>	<b>16,218.93</b>

For Transteel Seating Technologies Limited

Shiraz Ibrahim  
Managing Director  
DIN-00812527

Place : Bangalore  
Date : 30th May, 2026

**TRANSTEEL SEATING TECHNOLOGIES LIMITED**  
(Formerly Known as Transteel Technologies Private Limited)

Regd. Off.: No. 28, 4th Main, Industrial Suburb, Yeshwanthpur, Bangalore, Bangalore, Karnataka, India, 560022

CIN: L36109KA1995PLC017137

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026**

Rs. in Lacs

PARTICULARS		FIGURES FOR THE YEAR ENDED OF 31ST MARCH, 2026	FIGURES FOR THE YEAR ENDED OF 31ST MARCH, 2025
<b>A</b>			
<b><u>Cash Flow from Operating Activities :</u></b>			
Net Profit/(Loss) before tax		2,973.30	1,758.62
<b>Adjustments for:</b>			
Depreciation		160.22	139.04
Finance Cost		261.51	333.72
Loss on Sale of Fixed Assets		-	0.12
Rental Income		-	(11.68)
Changes in Long term Gratuity Provision		(28.46)	10.76
Interest Income		(0.17)	(16.12)
<b>Operating Profit before working capital changes</b>		<b>3,366.40</b>	<b>2,214.47</b>
Increase / (Decrease) in Other Current Assets		(2,850.83)	(1,143.32)
Increase / (Decrease) in Trade Payables		8,885.94	(22.56)
Increase / (Decrease) in Other Current Liabilities		28.52	(913.26)
Increase / (Decrease) in Short Term Provisions		548.78	430.50
(Increase) / Decrease in Inventories		120.62	(1,157.72)
(Increase) / Decrease in Trade Receivable		(9,970.47)	(177.04)
(Increase) / Decrease in Short Term Loans & Advances		(252.59)	2,070.83
<b>Operating Profit after working capital changes</b>		<b>(123.61)</b>	<b>1,301.90</b>
Less: Income Tax adjustment		719.18	461.03
<b>Net Cash from/ (used in) Operating Activities</b>	<b>( A )</b>	<b>(842.79)</b>	<b>840.87</b>
<b>B</b>			
<b><u>Cash Flow from Investing Activities :</u></b>			
Purchase of Property, Plant & Equipment and Intangible assets		(45.15)	(1,477.58)
Loss on Sale of Fixed Assets		-	(0.12)
Rental Income		-	11.68
Changes on Other Bank Balances		12.92	(6.84)
Interest Received		0.17	16.12
(Increase)/Decrease in Non current Asset		17.86	(131.69)
<b>Net Cash from/ (used in) Investing Activities</b>	<b>( B )</b>	<b>(14.20)</b>	<b>(1,588.43)</b>
<b>C</b>			
<b><u>Cash Flow from Financing Activities :</u></b>			
Issue of Share Capital		191.35	-
Increase in security premium		1,339.45	-
Changes in money received against share warrants		(382.70)	964.00
Proceeds/Repayment of Long Term Borrowings		11.80	433.22
Increase/(Decrease) in Short-term Borrowings		(177.71)	(195.32)
Finance cost		(261.51)	(333.72)
<b>Net Cash from/ (used in) Financing Activities</b>	<b>( C )</b>	<b>720.68</b>	<b>868.18</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>(A+B+C)</b>	<b>(136.31)</b>	<b>120.62</b>
<b>Cash &amp; Cash Equivalents as at the beginning of the year</b>		<b>137.82</b>	<b>17.20</b>
<b>Cash &amp; Cash Equivalents as at the end of the year</b>		<b>1.51</b>	<b>137.82</b>

For Transteel Seating Technologies Limited

Place : Bangalore  
Date : 30th May, 2026

Shiraz Ibrahim  
Managing Director  
DIN-00812527

**TRANSTEEL SEATING TECHNOLOGIES LIMITED**  
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Regd. Off.: No. 28, 4th Main, Industrial Suburb, Yeshwanthpur, Bangalore, Bangalore, Karnataka, India, 560022  
CIN: L36109KA1995PLC017137  
Email: shiraz@transteel.com  
**SEGMENT REPORTING FOR THE PERIOD ENDED 31ST MARCH, 2026**

(Rs. in Lakhs)

Sr. No.	Particulars	6 months ended 31st March, 2026	6 Months ended 30th September, 2025	6 months ended 31st March, 2025	Year to date figures as on 31-03-2026	Year to date figures as on 31-03-2025
1	<b>Segment Revenue</b>					
	Furniture	6,132.59	1,829.65	5,449.41	7,962.24	8,892.89
	Real Estate	-	6,000.00	-	6,000.00	-
	Unallocated					
	<b>Total</b>	<b>6,132.59</b>	<b>7,829.65</b>	<b>5,449.41</b>	<b>13,962.24</b>	<b>8,892.89</b>
	<b>Net Sales/Income from Operations</b>	<b>6,132.59</b>	<b>7,829.65</b>	<b>5,449.41</b>	<b>13,962.24</b>	<b>8,892.89</b>
2	<b>Segment Results (Profit before tax and interest from Each Segment)</b>					
	Furniture	1,767.02	467.79	1,294.31	2,234.81	2,092.34
	Real Estate	-	1,000.00	-	1,000.00	-
	<b>Total</b>	<b>1,767.02</b>	<b>1,467.79</b>	<b>1,294.31</b>	<b>3,234.81</b>	<b>2,092.34</b>
	Less: i) Interest (net)	119.48	142.03	155.27	261.51	333.72
	ii) Other Un-allocable (Expenditure) net off un-allocable income					
	<b>Total Profit Before Tax</b>	<b>1,647.54</b>	<b>1,325.76</b>	<b>1,139.04</b>	<b>2,973.30</b>	<b>1,758.62</b>
3	<b>Segment Assets</b>					
	Real Estate	6,000.00	6,000.00	-	6,000.00	-
	Furniture	22,890.03	16,848.66	16,218.93	22,890.03	16,218.93
	<b>Total</b>	<b>28,890.03</b>	<b>22,848.66</b>	<b>16,218.93</b>	<b>28,890.03</b>	<b>16,218.93</b>
4	<b>Segment Liabilities</b>					
	Real Estate	4,980.00	4,980	-	4,980.00	-
	Furniture	10,472.28	5,855	6,183.40	10,472.28	6,183.40
	Unallocated	42.59	18.95	18.05	42.59	18.05
	<b>Total</b>	<b>15,494.87</b>	<b>10,853.69</b>	<b>6,201.44</b>	<b>15,494.87</b>	<b>6,201.44</b>
5	<b>Shareholders' Fund</b>	<b>13,395.15</b>	<b>11,994.97</b>	<b>10,017.49</b>	<b>13,395.15</b>	<b>10,017.49</b>

**Notes :**

- 1 The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 30th May, 2026.
- 2 The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- 3 The above financial statements have been prepared in accordance with applicable Accounting Standard issued by the ICAI
- 4 The Compliance related to IND-AS is not applicable to our company as the company is listed on SME Platform of NSE EMERGE.
- 5 Segment reporting as defined in Accounting Standards - 17 is applicable, as the business of the company falls in two segments.
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- 7 The Financial Statement includes the results for the half year ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figures upto the first half year (September 30, 2025) of the previous financial year which were subject to limited review.

Place : Bangalore  
Date : 30th May, 2026

Shiraz Ibrahim  
Managing Director

DIN-00812527

Date: May 30, 2026

**The National Stock Exchange of India Ltd.**

“Exchange Plaza” C-1, Block-G  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400 051.

Symbol: TRANSTEEL

Through: NEAPS

**Subject:** Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 w.r.t Audit Report with Unmodified Opinion

Dear Sirs,

Pursuant to the second proviso of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that the Statutory Auditors of the Company i.e. Jay Gupta & Associates, Chartered Accountants, have issued the audit report on Standalone Financial results of the Company for financial year ended March 31, 2026 with unmodified opinion i.e. without any qualifications.

Thanking you,  
**For Transteel Seating Technologies Limited,**

**Shiraz Ibrahim**  
**DIN: 00812527**  
**Managing Director**

**CEO & CFO CERTIFICATION TO THE BOARD**  
**[Under Regulation 33(2) of SEBI (Listing Obligations and Disclosure Requirements)**  
**Regulations, 2015]**

Date: May 30, 2026

To,  
The Board of Directors,  
**Transteel Seating Technologies Limited**

I, Shiraz Ibrahim, Managing Director & Chief Financial Officer, and in capacity as Chief Executive Officer of Transteel Seating Technologies Limited ("the Company"), to the best of my knowledge and belief certify that:

I have reviewed the financial results for the half year and the year ended March 31, 2026, and based on our knowledge and beliefs certify that:

- These results do not contain any false or misleading statement or figures or materially untrue statement and do not omit any material fact or contain any statements that might be misleading.
- These statements together present a true and fair view of the Company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations.

**For Transteel Seating Technologies Limited,**



**Shiraz Ibrahim**  
**DIN: 00812527**  
**Managing Director and CFO**

*(Since the Company does not have a CEO, it is certified by the Managing Director of the Company)*

**Transteel Seating Technologies Ltd.**

(Formerly Known as Transteel Seating Technologies Pvt. Ltd.,)

No. 28, 4th Main Rd, Industrial Suburb 2nd Stage, Raja Industrial Estate, Yeshwanthpur, Bengaluru, Karnataka - 560 022



To,

**The Board of Directors**

Transteel Seating Technologies Limited  
No. 28<sup>th</sup>, 4<sup>th</sup> Main, Industrial Suburb,  
Yeshwanthpur, Bangalore-560 022

**Certification on the Statement of utilization of funds raised through Preferential Allotment as on 31<sup>st</sup> March**

1. The accompanying statement of utilization of funds raised through Preferential Allotment as given in **Annexure A** ("the Statement") is certified by management and is initialed by us is attached herewith.

**Management's Responsibility**

2. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation, and making estimates that are reasonable in the circumstances.
3. The Management is also responsible for ensuring adherence that the details in the statement are correct.

**Practitioner's Responsibility**

4. We have verified the unaudited books of account and other relevant records of Transteel Seating Technologies Limited ("Company"), as at 31<sup>st</sup> March 2026 in connection with its Preferential Allotment vide the EGM dated 22<sup>nd</sup> January, 2025.
5. We have verified the details of the utilization of the of funds raised through Preferential Allotment submitted by the Company are as per "**Annexure A**" to this certificate, initialed by us for identification purposes only, based on the unaudited books of account and relevant records referred to in paragraph 5 above. We have agreed the amounts included in the Annexure with the audited books of account and relevant records of the Company as at 31<sup>st</sup> March 2026. We have verified the accuracy of the Annexure. Our responsibility is to verify the factual accuracy of the facts stated in Annexure A.
6. It is our responsibility to provide reasonable assurance that the amounts in the Statement that form part of the of utilization of funds raised net of issue expenses through Preferential Allotment has been correctly extracted from the un-audited Books of Accounts as on 31<sup>st</sup> March 2026; and the utilization of proceeds of the said Issue has no deviation other than mentioned in **Annexure A**, if any.
7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the Ethics issued by the Institute of Chartered Accountants of India.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.



9. We hereby declare that this report is based on the format as prescribed by Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. We further declare that this report provides true and fair view of the utilization of Proceeds from the Preferential Allotment of the Company.
10. We declare that we do not have any direct / indirect interest in or relationship with the issuer/promoters/directors/management and also confirm that we do not perceive any conflict of interest in such relationship / interest while monitoring and reporting the utilization of issue proceeds by the issuer.

### Restriction on Use

11. This certificate is furnished solely on the request of the company in respect to the section 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**For Jay Gupta & Associates  
(Erstwhile Gupta Agarwal & Associates)  
Chartered Accountants  
Firm Registration No - 329001E**

JAY SHANKER GUPTA  
Digitally signed by  
JAY SHANKER GUPTA  
Date: 2026.05.30  
19:15:41 +05'30'

**Jay Shanker Gupta (Partner)  
Membership No - 0599535  
UDIN: 26059535EKSFLW8855**

**Place: Kolkata  
Date: 30.05.2026**



# Jay Gupta & Associates

CHARTERED ACCOUNTANTS

Annexure A

Sr. No	Item Head	Amount Received	Amount utilized in Rs. Crore			Total Unutilised amount
			As at beginning of the 2 <sup>nd</sup> Half	During the 2 <sup>nd</sup> Half	At the end of the 2 <sup>nd</sup> Half	
1	Capital Expenditure (CAPEX)	0.399	0.399		0.399	
2	Working Capital Requirements	13.087	12.641	0.446	13.087	
3	General Corporate Purposes	7.634	6.094	1.534	7.628	0.006
4	Amount held in bank Account		0.220			0.006

For Jay Gupta & Associates  
(Erstwhile Gupta Agarwal & Associates)  
Chartered Accountants  
Firm Registration No - 329001E

JAY  
SHANKER  
GUPTA

Digitally signed by  
JAY SHANKER GUPTA  
Date: 2026.05.30  
19:16:17 +05'30'

Jay Shanker Gupta (Partner)  
Membership No - 0599535  
UDIN: 26059535EKSFLW8855

Place: Kolkata  
Date: May 30, 2026



**Statement of Deviation / Variation in utilization of funds raised**

<b>Name of listed entity</b>	<b>Transteel Seating Technologies Limited</b>
<b>Mode of Fund Raising</b>	Preferential Issue
<b>Date of Raising Funds</b>	12 <sup>th</sup> February 2025 (Date of Allotment)
<b>Amount Raised</b>	3856 lakhs
<b>Report filed for Half year ended</b>	March 31, 2026
<b>Monitoring Agency</b>	Not Applicable
<b>Monitoring Agency Name, if applicable</b>	Not Applicable
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If Yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable
<b>If Yes, Date of shareholder Approval</b>	Not Applicable
<b>Explanation for the Deviation /Variation</b>	Not Applicable
<b>Comments of the Audit Committee after review</b>	The Audit Committee has reviewed that there is no deviation / variation in the utilization of funds raised through Preferential Issue.
<b>Comments of the auditor, if any</b>	Not Applicable
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>	Not Applicable

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Ahmedabad | Bengaluru | Chennai | Delhi | Hyderabad | Mumbai | Pune

+91 8095346346   
 contact@transteel.com   
 wfh.transteel.com   
**CIN No : U36109KA1995PLC017137**

(Rs. In lakhs)

Original Object	Modified Object, if any	Original Allocation (In Lakhs)	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the half yearly according to applicable object	Remarks if any
working capital requirements	Not applicable	13.087	Not applicable	13.087	Not applicable	None
capital expenditure, including towards development, refurbishment and renovation of our assets	Not applicable	0.400	Not applicable	0.400	Not applicable	None
general corporate purpose	Not applicable	7.634	Not applicable	7.628	Not applicable	None
issue related expenses	Not applicable		Not applicable		Not applicable	None

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

**Shiraz Ibrahim**  
**Managing Director**  
**DIN: 00812527**

Place: Bangalore  
Date: 30<sup>th</sup> May 2026

**Transteel Seating Technologies Ltd.**

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