December 26, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra
Mumbai - 400 051 India

Symbol: TRANSTEEL
ISIN: INE0NVI01020

Sub: **Outcome of Board Meeting held on Thursday, December 26, 2024 in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015") we would like to inform you that the Board of Directors of the Company at its meeting held today, i.e., on Thursday, December 26, 2024 *inter-alia* has considered and approved the following:

1. ALTERATION IN MEMORANDUM OF ASSOCIATION OF THE COMPANY

a. Increase in Authorized Share Capital of the company

increase the Authorized Share Capital of the Company from existing equity shares capital of Rs.21,00,00,000 (Rupees Twenty-One Crores Only) divided into 2,10,00,000 (Two Crores and Ten Lakhs Only) Equity Shares of Rs. 10/- each to Rs.25,00,00,000 (Rupees Twenty Five Crores) divided into 2,50,00,000 (Two Crores and Fifty Lakhs Only) Equity Shares of Rs. 10/- each and consequent amendment in the Capital Clause (Clause V) Memorandum of Association of the Company, subject to approval of the shareholders of the Company.

b. Alteration in object clause of Memorandum of Association of the Company

to venture into new business of Project management, design, and development services and Digital solutions for project management, design, and development in construction and real estate in addition to the existing businesses, and consequent alteration in the 'Object Clause' of Memorandum of Association, in order to align with the abovesaid business activities and to meet with its future goal by way of inserting the following sub clause at No. (4) and (5) after the existing sub clause (1) to (3) in Clause III (A) of the Memorandum of Association of the Company:

4. To carry on the business of project management, architecture, interior and exterior design, real estate development, civil engineering, surveying, urban planning, valuation, decoration, and general or design-build contracting for commercial, residential, infrastructure, office, and co-living spaces including design, execution, and management of civil, structural, mechanical, electrical, plumbing (MEP), and related works, along with providing advisory, consultancy, and management services for planning, design, execution, and optimization of projects.

5. To engage in the business of development and delivery of digital technology solutions to enhance project management, design processes, execution, and operational efficiency across construction, infrastructure, and real estate sectors including the planning, development, and management of sustainable, innovative spaces and properties, meeting the evolving needs of commercial, residential, co-living, co-working, and other emerging concepts.

Transteel Seating Technologies Ltd.
47, Linden Street, Austin Town, Victoria Layout, Bangalore, Karnataka - 560047
+91 8095346346 contact@transteel.com wfh.transteel.com **CIN No:** U36109KA1995PLC017137

2. **RAISING OF FUNDS UP TO RS. 38.56 CRORES THROUGH PREFERENTIAL BASIS:**
in order to foster business growth, strengthen operational capabilities, and ensure long-term financial stability through raising of funds by way of creating, issuing and allotting up to 48,20,000 (Forty Eight Lakhs and Twenty Thousands Only) Fully Convertible Warrants Convertible into equivalent number of fully paid up equity share of the Company having face value of Rs. 10/- (Rupee Ten Only), in one or more tranches, to the strategic investors classified under the “Non-Promoter, Public Category”, as detailed in **Annexure-I**, on preferential basis, at an issue price which is higher than the floor price determined in accordance with the provision of Chapter V of SEBI ICDR Regulations, payable in cash for aggregating amount of up to Rs. 38.56 Crores in accordance with the provisions of Section 42 and Section 62(1)(c) of the Companies Act, 2013, as amended (‘Act’) read with Companies (Prospectus and Allotment of Securities) Rules, 2014, and Companies (Share Capital and Debentures) Rules, 2014 as amended ("Rules"), Chapter V of SEBI ICDR Regulations, in such manner and on such terms and conditions as determined by the Board in its absolute discretion in accordance with the SEBI ICDR Regulations and other applicable laws subject to approval of shareholders and other regulatory authorities, as may be applicable.

3. **CONSTITUTION OF FUND-RAISING COMMITTEE**

the formation of a ‘Fund Raising Committee’ to make the necessary decisions, address any challenges or obstacles that may arise in connection with the Company’s proposed fund raising, and to engage professional intermediaries, experts, technical consultants, and advisors, as needed."

Composition of Fund-Raising Committee

S. No.	**Name**	**Designation**	**Category**
1	Mr. Shiraz Ibrahim	Chairman	Managing Director cum Chief Financial Officer
2	Ms. Nasreen Shiraz	Member	Whole-time Director
3	Ms. Mukesh Singh	Member	Independent Director

4. **APPOINTMENT OF MS. SIMRAN IBRAHIM AS ADDITIONAL DIRECTOR (EXECUTIVE CATEGORY)**
on the basis of the recommendation of the Nomination and Remuneration Committee of the Company, appointment of Ms. Simran Ibrahim as Additional Director (Executive Category) in terms of Section 161 of the Companies Act, 2013 with effect from December 26, 2024.

In compliance with SEBI Letter dated June 14, 2018 and NSE’s Circular NSE/CML/2018/24 dated June 20, 2018, we wish to confirm that Ms. Simran Ibrahim is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

5. **SHAREHOLDER’S APPROVAL IN EXTRA-ORDINARY GENERAL MEETING**
to seek members’ approval via Extra-Ordinary General Meeting (“EGM”) to be held on Wednesday, January 22, 2025 at 12:30 P.M. through Video Conferencing (“VC”)/Other Audio-Visual Means (“OAVM”) for the above-said today’s board decision and approved the draft notice of EGM and authorized Director(s)/ KMP(s) to issue the same to the concerned and appointment of Practicing Company Secretaries, as Scrutinizer for e-voting and matters related thereto.

Notice of the EGM will be sent only through electronic mode to those Members whose e-mail address is registered with Depository Participants / Company / Registrar & Transfer Agent – Bigshare Services Private Limited in due course.

The same will also be available on the Company’s website https://www.transteel.com/ website of National Stock Exchange of India Limited at www.nseindia.com and e-voting agency’s website https://ivote.bigshareonline.com/landing

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WORK SPACES

Considered and fixed cut-off date for E-Voting and dispatch of notice of Extra Ordinary General Meeting and E voting period as:

Cut-off date for dispatch of notice	December 20, 2024
Cut-off date for E-voting	January 15, 2025
E-voting period	From 9:00 a.m. (IST) on Sunday, January 19, 2025 up to 5:00 p.m. (IST) on Tuesday, January 21, 2025

Disclosure with respect to the Preferential Issue and appointment of Director under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as ***Annexure II and Annexure III respectively*** *to this letter.*

The meeting of Board of Directors commenced at 4:00 P.M. and concluded at 05.20 P.M.

You are requested to take note of the above and arrange to bring the above to the notice of all concerned.

Thanking You,
Yours faithfully,

For Transteel Seating Technologies Limited

SHIRAZ MOHAMED IBRAHIM
Digitally signed by SHIRAZ MOHAMED IBRAHIM
Date: 2024.12.26 17:24:17 +05'30'

Shiraz Ibrahim
DIN: 00812527
Managing Director

Annexure-I

THE NAMES OF THE PROPOSED ALLOTTEES OF WARRANTS, TO BE ALLOTTED ON PREFERENTIAL BASIS:

S. No.	Name of Proposed Allottees	Warrants Quantity
A.	**FII/ FPI/ Institutional Investors**	
1	Century India Opportunity Fund PC	12,50,000
	Total (A)	**12,50,000**
B.	**Other Non-Individual Investors**	
1	Atul Saluja HUF	85,000
2	Gaurav K Gupta HUF	25,000
3	Saurabh K Gupta HUF	25,000
	Total (B)	**1,35,000**
C.	**Individual Strategic Investors**	
1	Ankit Aggarwal	60,000
2	Ankur Garg	30,000
3	Harshit Jain	25.000
4	Jai Mittal	4,00,000
5	Kanishka Gupta	2,50,000
6	Lalita Bindal	25,000
7	Nishita Mittal	4,50,000
8	Pankaj Kumar Sharma	25,000
9	Piyush Gupta	4,00,000
10	Praveen Jain	2,50,000
11	Priya	15,000
12	Rama Nand Gupta	25,000
13	Rishav Gupta	25,000
14	Sandeep Jain	5,00,000
15	Santosh Singhal	7,85,000
16	Seema Gupta	25,000
17	Shreyansh Jain	25,000
18	Siddharth Jain	25,000
19	Siya Dhyani	20,000
20	Sony Kumari	25,000
21	Vinita Gupta	25,000
22	Vishesh Kapoor	25,000
	Total (C)	**34,35,000**
	GRAND TOTAL(A+B+C)	**48,20,000**

Annexure-II

The details as per requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July 2023, are given below:

<table>
<tr><th>S. No.</th><th>Particulars</th><th>Disclosures</th></tr>
<tr><td>1.</td><td>Type of securities proposed to be issued</td><td>Fully Convertible Warrants</td></tr>
<tr><td>2.</td><td>Type of issuance</td><td>Preferential Allotment</td></tr>
<tr><td>3.</td><td>Total number of securities proposed to be issued or total amount for which the securities will be issued</td><td>Up to 48,20,000 (Forty Eight Lakhs and Twenty Thousands Only) Fully convertible warrants convertible into equivalent number of fully paid-up equity shares of the Company having face value of Rs. 10/- each, to the strategic investors classified under the “Non-Promoter, Public Category”, for aggregate amount of up to Rs. 38.56 Crores</td></tr>
<tr><td colspan="3">In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):</td></tr>
<tr><td>4.</td><td>Name and number of the Investor(s)</td><td>As per the list attached as Annexure-I</td></tr>
<tr><td>5.</td><td>Issue price</td><td>Rs. 80/- (Rupees Eighty Only) per warrant</td></tr>
<tr><td>6.</td><td>post allotment of securities - outcome of the subscription</td><td>
<table>
<tr><th rowspan="2">Category</th><th colspan="2">Pre-preferential issue</th><th colspan="2">Post-preferential Issue*</th></tr>
<tr><td>No of Shares</td><td>%</td><td>No of Shares</td><td>%</td></tr>
<tr><td>Promoters & Promoter Group (A)</td><td>89,48,590</td><td>44.35</td><td>89,48,590</td><td>35.80</td></tr>
<tr><td>Public (B)</td><td>1,12,29,920</td><td>55.65</td><td>1,60,49,920</td><td>64.20</td></tr>
<tr><td>Total (A) + (B)</td><td>2,01,78,510</td><td>100.00</td><td>2,49,98,510</td><td>100.00</td></tr>
</table>

*the post allotment of full conversion of warrants, by respective allottees, on fully diluted basis.</td></tr>
<tr><td>7.</td><td>in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument</td><td>The tenure of the warrants shall not exceed 18 (eighteen) months from the date of allotment. Each warrant shall carry a right to subscribe 1 (one) Equity Share per warrant, which may be exercised in one or more tranches during the period commencing from allotment of warrants until the expiry of 18(eighteen) months from the date of allotment of the warrants.

In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from date of allotment of Such warrants, the unexercised warrants shall lapse and the amount paid by the warrants holders on such warrants shall stand forfeited by the Company.</td></tr>
<tr><td>8.</td><td>Nature of Consideration</td><td>Cash</td></tr>
<tr><td>9.</td><td>Any cancellation or termination of proposal for issuance of securities including reasons thereof</td><td>NA</td></tr>
</table>

Annexure III

Appointment of Ms. Simran Ibrahim:

S. No.	Particulars	Details
1.	Name	Ms. Simran Ibrahim
2.	Reason for change	Additional Director (Executive Category)
3	Date of appointment	December 26, 2024
4.	Brief Profile	Ms. Simran Ibrahim is a law graduate from O.P. Jindal Global University. With 8 years of experience in legal research and strategic sales management, she has a proven track record of excellence. For the past 4 years, she has been serving Transteel Seating Technologies Limited as a Customer Relationship Manager and Marketing Strategist. Ms. Simran Ibrahim brings strong strategic leadership to the company. With her solid background, she will drive business growth and ensure alignment with long-term goals. Her leadership will enhance operational efficiency, strengthen corporate governance, and ensure compliance with legal and regulatory requirements. She will play a pivotal role in the company's ongoing success and long-term sustainability.
5.	Disclosure of relationships between directors	Ms. Simran Ibrahim is the daughter of the Mr. Shiraz Ibrahim, Managing Director and Ms. Nasreen Shiraz, Whole time Director of the Company.