



**Date: 14 November 2025**

To,  
**The National Stock Exchange of India Ltd.**  
"Exchange Plaza" C-1, Block-G  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400 051

**Symbol: TRANSTEEL**

**Sub: Outcome of the meeting of the Board of Directors of the company held on 14 November 2025.**

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, we would like to inform you that the Board of Directors in its meeting held today i.e. **Friday, 14 November 2025**, inter alia considered and approved the following:

1. Standalone Un-audited Financial Results of the Company along with Limited Review Report and Certificate for utilization of issue proceeds by the Auditors for the quarter and the half year ended 30 September 2025.
2. Statement of Deviation or variations.

The Board meeting commenced at 06:30 P.M. and concluded at 11:50 P.M.

You are requested to take the above information on your record.

Thanking you  
Yours Faithfully,  
**For Transteel Seating Technologies Limited,**

**Shiraz Ibrahim**  
**DIN: 00812527**  
**Managing Director**

**Transteel Seating Technologies Ltd.**

(Formerly Known as Transteel Seating Technologies Pvt. Ltd.,)

No. 28, 4th Main Rd, Industrial Suburb 2nd Stage, Raja Industrial Estate, Yeshwanthpur, Bengaluru, Karnataka - 560 022

Ahmedabad | Bengaluru | Chennai | Delhi | Hyderabad | Mumbai | Pune  
+91 8095346346 contact@transteel.com wfh.transteel.com CIN No : U36109KA1995PLC017137



**Encl:**

1. Un-audited financial results for the quarter and the half year ended 30 September 2025.
2. Limited Review report.
3. CFO and CEO Certificate
4. Certificate for utilization of issue proceeds.
5. Deviation or Variation.

**Transteel Seating Technologies Ltd.**

(Formerly Known as Transteel Seating Technologies Pvt. Ltd.,)

No. 28, 4th Main Rd, Industrial Suburb 2nd Stage, Raja Industrial Estate, Yeshwanthpur, Bengaluru, Karnataka - 560 022

**TRANSTEEL SEATING TECHNOLOGIES LIMITED**

**(Formerly Known as Transteel Technologies Private Limited)**

Regd. Off.: No. 28, 4th Main, Industrial Suburb, Yeshwanthpur, Bangalore, Bangalore, Karnataka, India, 560022

CIN: U36109KA1995PLC017137

Email: shiraz@transteel.com

**Statement of Financial Results for the Half Year Ended 30th September, 2025**

Rs. in Lacs

Sr. No.	Particulars	6 Months ended	6 Months ended	6 Months ended	Year to date figures	
		30.09.2025	31.03.2025	30.09.2024	as on 31.03.2025	as on 31.03.2024
		Un-Audited	Audited	Un-Audited	Audited	Audited
1	<b>Income from Operations</b>					
	a) Revenue from Operations	7,813.38	5,428.89	3,436.20	8,865.09	7,425.71
	b) Other Operating Income		-	-	-	
	c) Other Income	16.27	20.52	7.28	27.80	37.49
	<b>Total Income from Operations (Net)</b>	<b>7,829.65</b>	<b>5,449.41</b>	<b>3,443.48</b>	<b>8,892.89</b>	<b>7,463.19</b>
2	<b>Expenses</b>					
	(a) Cost of Material Consumed	5,694.49	3,421.08	1,584.33	5,005.41	3,689.49
	(b) Purchase of stock-in-trade		-	-	-	
	(c) Changes in inventories	71.17	(656.85)	(66.75)	(723.59)	(329.12)
	(d) Employees Benefits Expenses	198.51	303.07	533.00	836.06	1,138.99
	(e) Finance Costs	142.03	155.27	178.45	333.72	398.02
	(f) Depreciation & Amortisation expense	60.94	52.53	86.51	139.04	75.46
	(g) Other Expenses	336.74	1,035.28	508.35	1,543.63	990.16
	<b>Total Expenses</b>	<b>6,503.90</b>	<b>4,310.37</b>	<b>2,823.90</b>	<b>7,134.27</b>	<b>5,963.00</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>1,325.76</b>	<b>1,139.04</b>	<b>619.58</b>	<b>1,758.62</b>	<b>1,500.20</b>
4	<b>Exceptional Items (Net- Gain/Loss)</b>				-	
5	<b>Profit before tax (3+4)</b>	<b>1,325.76</b>	<b>1,139.04</b>	<b>619.58</b>	<b>1,758.62</b>	<b>1,500.20</b>
6	Tax Expense - Current Tax	318.87	259.11	152.45	411.56	387.82
	- Earlier Tax	-	49.47	-	49.47	6.28
	- Deffered Tax	0.90	27.56	3.49	31.05	(5.17)
7	<b>Profit after tax from Continuing Operations (5-6)</b>	<b>1,005.98</b>	<b>802.89</b>	<b>463.65</b>	<b>1,266.55</b>	<b>1,111.28</b>
8	<b>Profit/(Loss) from Discontinuing Operations</b>				-	
9	<b>Total profit/(Loss) for the period</b>	<b>1,005.98</b>	<b>802.89</b>	<b>463.65</b>	<b>1,266.55</b>	<b>1,111.28</b>
10	Paid Up Equity Share Capital (FV of Rs. 10/- Each)	2,179.75	2,017.85	2,017.85	2,017.85	2,017.85
11	<b>Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)</b>					
(i)	a) Basic	4.71	3.98	2.30	6.28	6.88
	b) Diluted	4.34	3.98	2.30	6.28	6.88

**Notes :**

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 14th November, 2025.
- The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- The above financial statements have been prepared in accordance with applicable Accounting Standard issued by the ICAI
- The Compliance related to IND-AS is not applicable to our company as the company is listed on SME Platform of NSE EMERGE.
- Segment reporting as defined in Accounting Standars - 17 is applicable, as the business of the company falls in two segments.
- Closing balances of Trade receivables, Trade payables and Loans & Advances are subjected to balance confirmations
- The Financial Statement includes the results for the half year ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figures upto the first half year (September 30, 2024) of the previous financial year which were subject to limited review.

**For Transteel Seating Technologies Limited**

Place : Bangalore

Date : 14th November, 2025

Nasreen Shiraz  
Director  
DIN-00581065

Shiraz Ibrahim  
Managing Director  
DIN-00812527

TRANSTEEL SEATING TECHNOLOGIES LIMITED

(Formerly Known as Transteel Technologies Private Limited)

Regd. Off.: No. 28, 4th Main, Industrial Suburb, Yeshwanthpur, Bangalore, Bangalore, Karnataka, India, 560022

CIN: U36109KA1995PLC017137

Email: shiraz@transteel.com

**Statement of Assets and Liabilities as at 30th September, 2025**

Particulars	Rs. In Lacs	
	As at 30th September, 2025	As at 31st March, 2025
<b>A EQUITY AND LIABILITIES</b>		
<b>1 EQUITY</b>		
Equity Share Capital	2,179.75	2,017.85
Other Equity	9,174.92	7,035.64
Money received against Share Warrants	640.30	964.00
<b>Total Equity</b>	<b>11,994.97</b>	<b>10,017.49</b>
<b>2 NON-CURRENT LIABILITY</b>		
Long Term Borrowings	1,172.71	1,383.30
Deferred Tax Liabilities (Net)	18.95	18.05
Long Term Provisions	62.63	85.95
<b>Total Non-Current Liabilities</b>	<b>1,254.29</b>	<b>1,487.30</b>
<b>3 Current Liabilities</b>		
<b>Current Financial Liabilities</b>		
Short Term Borrowings	2,262.44	2,387.37
<b>Trade Payables</b>		
(a) Total Outstanding dues of micro enterprises and small enterprises	3.28	5.90
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	6,053.61	1,206.36
Other Current Liabilities	251.83	250.29
Short-term Provisions	1,028.24	864.23
<b>Total Non-Current Liabilities</b>	<b>9,599.40</b>	<b>4,714.15</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>22,848.66</b>	<b>16,218.93</b>
<b>B ASSETS</b>		
<b>1 Non-Current Assets</b>		
Property, Plant & Equipment, Intangible Assets		
- Property, Plant & Equipment	1,720.59	1,738.60
- Intangible assets under development	24.59	24.20
Non-Current Investment	640.47	640.47
Deffered Tax Assets	-	-
Long term Loans & Advances	2,765.22	2,778.07
<b>Total Non-current Assets</b>	<b>5,150.87</b>	<b>5,181.34</b>
<b>2 Current Assets</b>		
Inventories	2,723.55	2,935.31
Trade Receivables	8,084.94	1,751.71
Cash and Bank Balances		
Cash and Cash Equivalents	34.79	137.82
Other Bank Balances	122.83	117.28
Short-term Loans and Advances	793.49	741.57
Other current assets	5,938.19	5,353.90
<b>Total Current Assets</b>	<b>17,697.79</b>	<b>11,037.59</b>
<b>TOTAL ASSETS</b>	<b>22,848.66</b>	<b>16,218.93</b>

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For Transteel Seating Technologies Limited

Place : Bangalore  
Date : 14th November, 2025

Nasreen Shiraz  
Director  
DIN-00581065

Shiraz Ibrahim  
Managing Director  
DIN-00812527

**TRANSTEEL SEATING TECHNOLOGIES LIMITED**  
(Formerly Known as Transteel Technologies Private Limited)

Regd. Off.: No. 28, 4th Main, Industrial Suburb, Yeshwanthpur, Bangalore, Bangalore, Karnataka, India, 560022

CIN: U36109KA1995PLC017137

**CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2025**

Rs. in Lacs

PARTICULARS		FIGURES AS AT THE END OF 30TH SEPTEMBER, 2025	FIGURES AS AT THE END OF 31ST MARCH, 2025
<b>A</b>			
<b>Cash Flow from Operating Activities :</b>			
Net Profit/(Loss) before tax		1,325.76	1,758.62
<b>Adjustments for:</b>			
Depreciation		60.94	139.04
Finance Cost		142.03	333.72
Loss on Sale of Fixed Assets		-	0.12
Rental Income		(9.36)	(11.68)
Changes in Long term Gratuity Provision		(23.32)	10.76
Interest Income		(6.04)	(16.12)
<b>Operating Profit before working capital changes</b>		<b>1,490.02</b>	<b>2,214.47</b>
Increase / (Decrease) in Other Current Assets		(584.29)	(1,143.32)
Increase / (Decrease) in Trade Payables		4,844.63	(22.56)
Increase / (Decrease) in Other Current Liabilities		1.54	(913.26)
Increase / (Decrease) in Short Term Provisions		164.00	430.50
(Increase) / Decrease in Inventories		211.76	(1,157.72)
(Increase) / Decrease in Trade Receivable		(6,333.23)	(177.04)
(Increase) / Decrease in Short Term Loans & Advances		(51.93)	2,070.83
<b>Operating Profit after working capital changes</b>		<b>(257.49)</b>	<b>1,301.90</b>
Less: Income Tax adjustment		318.87	461.03
<b>Net Cash from/ (used in) Operating Activities</b>	<b>( A )</b>	<b>(576.36)</b>	<b>840.87</b>
<b>B</b>			
<b>Cash Flow from Investing Activities :</b>			
Purchase of Property, Plant & Equipment and Intangible assets		(43.32)	(1,477.58)
Loss on Sale of Fixed Assets		-	(0.12)
Rental Income		9.36	11.68
Changes on Other Bank Balances		(5.55)	(6.84)
Interest Received		6.04	16.12
(Increase)/Decrease in Non current Asset		12.84	(131.69)
<b>Net Cash from/ (used in) Investing Activities</b>	<b>( B )</b>	<b>(20.62)</b>	<b>(1,588.43)</b>
<b>C</b>			
<b>Cash Flow from Financing Activities :</b>			
Issue of Share Capital		161.90	-
Increase in security premium		1,133.30	-
Changes in money received against share warrants		(323.70)	964.00
Proceeds/Repayment of Long Term Borrowings		(210.60)	433.22
Increase/(Decrease) in Short-term Borrowings		(124.93)	(195.32)
IPO Related Expenses		-	-
Finance cost		(142.03)	(333.72)
<b>Net Cash from/ (used in) Financing Activities</b>	<b>( C )</b>	<b>493.94</b>	<b>868.18</b>
<b>Net Increase/ (Decrease) in Cash &amp; Cash Equivalents</b>	<b>(A+B+C)</b>	<b>(103.03)</b>	<b>120.62</b>
<b>Cash &amp; Cash Equivalents as at the beginning of the year</b>		<b>137.82</b>	<b>17.20</b>
<b>Cash &amp; Cash Equivalents as at the end of the year</b>		<b>34.79</b>	<b>137.82</b>

For Transteel Seating Technologies Limited

Place : Bangalore  
Date : 14th November, 2025

Nasreen Shiraz  
Director  
DIN-00581065

Shiraz Ibrahim  
Managing Director  
DIN-00812527

**TRANSTEEL SEATING TECHNOLOGIES LIMITED**

(Formerly Known as Transteel Technologies Private Limited)

Regd. Off.: No. 28, 4th Main, Industrial Suburb, Yeshwanthpur, Bangalore, Bangalore, Karnataka, India, 560022

CIN: U36109KA1995PLC017137

**SEGMENT REPORTING FOR THE PERIOD ENDED 30TH SEPTEMBER, 2025**

(Rs. in Lakhs, unless otherwise stated)

Particulars	6 Months ended 30.09.2025	6 Months ended 31.03.2025	6 Months ended 30.09.2024	Year to date figures as on 31.03.2025
	Un-Audited	Audited	Un-Audited	Audited
<b>1. Segment Revenue</b> (net sale/income from each segment should be disclosed under this)				
(a) Real estate & construction services	6,000.00	-	-	-
(b) Furniture	1,829.65	5,449.41	3,443.48	8,892.89
<b>Net sales/Income From Operations</b>	<b>7,829.65</b>	<b>5,449.41</b>	<b>3,443.48</b>	<b>8,892.89</b>
<b>2. Segment Results</b> (Profit before tax)				
(a) Real estate & construction services	1,000.00	-	-	-
(b) Furniture	325.76	1,139.04	619.58	1,758.62
<b>Total</b>	<b>1,325.76</b>	<b>1,139.04</b>	<b>619.58</b>	<b>1,758.62</b>
<b>3. Capital Employed</b>				
<b>Segment Assets</b>				
(a) Real estate & construction services	6,000.00	-	-	-
(b) Furniture	16,848.66	16,218.93	15,167.40	16,218.93
<b>Total</b>	<b>22,848.66</b>	<b>16,218.93</b>	<b>15,167.40</b>	<b>16,218.93</b>
<b>Segment Liabilities</b>				
(a) Real estate & construction services	4,979.99	-	-	-
(b) Furniture	4,619.41	4,714.15	5,702.09	4,714.15
<b>Total</b>	<b>9,599.40</b>	<b>4,714.15</b>	<b>5,702.09</b>	<b>4,714.15</b>
<b>(Segment assets - Segment Liabilities)</b>				
(a) Real estate & construction services	1,020.01	-	-	-
(b) Furniture	12,229.25	11,504.78	9,465.31	11,504.78
<b>Total</b>	<b>13,249.26</b>	<b>11,504.78</b>	<b>9,465.31</b>	<b>11,504.78</b>



**Limited Review Report on Unaudited Standalone Financial Results for half year ended 30<sup>th</sup> September, 2025 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**LIMITED REVIEW REPORT**

To  
The Board of Directors of  
**TRANSTEEL SEATING TECHNOLOGIES LIMITED**

We have reviewed the accompanying statement of Unaudited Standalone Financial Results ("the statement") of **M/s. TRANSTEEL SEATING TECHNOLOGIES LIMITED (Formerly Known as Transteel Technologies Private Limited)** (the Company) for the half year ended 30<sup>th</sup> September, 2025 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulations").

This Statement is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the Accounting Standard prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement except the matter stated below.

**Emphasis of Matter Paragraph**

Based on our review conducted as above, it has come to our attention that the company has entered into a Sale agreement dated 30<sup>th</sup> September, 2025 and a Purchase agreement dated 07<sup>th</sup> April, 2025 of Rs. 60 Crores and Rs. 50 Crores respectively against a Land during the period under review. However, no consideration were exchanged against those transactions except an advance amount of Rs. 20 lakhs paid by the company to the vendor and also transfer of title has not been executed till the date of this report. Although the company has received the procession letter from the vendor against the said advance. The Company has recorded and recognized the Revenue and Purchase respectively in its Statement of Profit and Loss for the period ended 30<sup>th</sup> September, 2025 as per the management representation received via email dated November 14, 2025. We are unable to comment on the above matter as a legal opinion on the agreements is currently awaited and we look forward to review the matter.



# Jay Gupta & Associates

CHARTERED ACCOUNTANTS

For Jay Gupta & Associates

Chartered Accountants

FRN: 329001E

Place: Kolkata

Date: 14<sup>th</sup> day of November, 2025

Jay Shanker Gupta

Partner

(Mem. No. 059535)

UDIN: 25059535BMHCOV6032

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**Head Office :** 23, Gangadhar Babu Lane, Imax Lohia Square, 3rd Floor, Room No. 3A, Kolkata - 700 012

Ph. : +91 46021021, Mob.: +91 9831012639, 9836432639

Email : guptaagarwal.associate@gmail.com



## CEO & CFO CERTIFICATION TO THE BOARD

[Under Regulation 33(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Date: November 14, 2025

To,  
The Board of Directors,  
**Transteel Seating Technologies Limited**

I, Shiraz Ibrahim, Managing Director & Chief Financial Officer, and in capacity as Chief Executive Officer of Transteel Seating Technologies Limited ("the Company"), to the best of my knowledge and belief certify that:

I have reviewed the financial results for the quarter, and the half year ended September 30, 2025, and based on our knowledge and beliefs certify that:

- These results do not contain any false or misleading statement or figures or materially untrue statement and do not omit any material fact or contain any statements that might be misleading.
- These statements together present a true and fair view of the Company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations.

**For Transteel Seating Technologies Limited**



**Shiraz Ibrahim**  
**Managing Director & CFO**  
**DIN:00812527**

*(\*Since the Company does not have a CEO, it is certified by the Managing Director of the Company)*

**Transteel Seating Technologies Ltd.**

(Formerly Known as Transteel Seating Technologies Pvt. Ltd.)

No. 28, 4th Main Rd, Industrial Suburb 2nd Stage, Raja Industrial Estate, Yeshwanthpur, Bengaluru, Karnataka - 560 022

Ahmedabad | Bengaluru | Chennai | Delhi | Hyderabad | Mumbai | Pune  
+91 8095346346 contact@transteel.com wfh.transteel.com CIN No : U36109KA1995PLC017137



To,  
**The Board of Directors**  
Transteel Seating Technologies Limited  
No. 28<sup>th</sup>, 4<sup>th</sup> Main, Industrial Suburb,  
Yeshwanthpur, Bangalore-560 022

**Certification on the Statement of utilization of funds raised through Preferential Allotment as on  
30<sup>th</sup> September 2025**

1. The accompanying statement of utilization of funds raised through Preferential Allotment as given in **Annexure A** ("the Statement") is certified by management and is initialed by us is attached herewith.

**Management's Responsibility**

2. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
3. The Management is also responsible for ensuring adherence that the details in the statement are correct.

**Practitioner's Responsibility**

4. We have verified the unaudited books of account and other relevant records of Transteel Seating Technologies Limited ("Company"), as at 30<sup>th</sup> September, 2025 in connection with its Preferential Allotment vide the EGM dated 22<sup>nd</sup> January, 2025.
5. We have verified the details of the utilization of the of funds raised through Preferential Allotment submitted by the Company are as per "**Annexure A**" to this certificate, initialed by us for identification purposes only, based on the unaudited books of account and relevant records referred to in paragraph 5 above. We have agreed the amounts included in the Annexure with the unaudited books of account and relevant records of the Company as at 30<sup>th</sup> September, 2025. We have verified the accuracy of the Annexure. Our responsibility is to verify the factual accuracy of the facts stated in Annexure A.
6. It is our responsibility to provide reasonable assurance that the amounts in the Statement that form part of the of utilization of funds raised net of issue expenses through Preferential Allotment has been correctly extracted from the un-audited Books of Accounts as on 30<sup>th</sup> September, 2025; and the utilization of proceeds of the said Issue has no deviation other than mentioned in **Annexure A**, if any.
7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the Ethics issued by the Institute of Chartered Accountants of India.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.



# Jay Gupta & Associates

**CHARTERED ACCOUNTANTS**

9. We hereby declare that this report is based on the format as prescribed by Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. We further declare that this report provides true and fair view of the utilization of Proceeds from the Preferential Allotment of the Company.
10. We declare that we do not have any direct / indirect interest in or relationship with the issuer/promoters/directors/management and also confirm that we do not perceive any conflict of interest in such relationship / interest while monitoring and reporting the utilization of issue proceeds by the issuer.

## **Restriction on Use**

11. This certificate is furnished solely on the request of the company in respect to the section 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**For Jay Gupta & Associates  
(Erstwhile Gupta Agarwal & Associates)  
Chartered Accountants  
Firm Registration No - 329001E**

**Jay Shanker Gupta (Partner)  
Membership No - 0599535  
UDIN: 25059535BMHCOX3840**

**Place: Kolkata  
Date: 14<sup>th</sup> September, 2025**



### Annexure A

Sr. No	Item Head	Amount Received	Amount utilized in Rs. Crore			Total Unutilised amount
			As at beginning of the Half	During the 1 <sup>st</sup> Half	At the end of the 1 <sup>st</sup> Half	
1	Capital Expenditure (CAPEX)	19.354		0.399	0.399	
2	Working Capital Requirements		7.553	5.088	12.641	
3	General Corporate Purposes		0.884	5.210	6.094	
4	Amount held in bank Account				0.22	

**Note:**

For Jay Gupta & Associates  
(Erstwhile Gupta Agarwal & Associates)  
Chartered Accountants  
Firm Registration No - 329001E

Jay Shanker Gupta (Partner)  
Membership No - 0599535  
UDIN: 25059535BMHCOX3840

Place: Kolkata  
Date: 14<sup>th</sup> September, 2025



**Statement of Deviation / Variation in utilization of funds raised**

<b>Name of listed entity</b>	<b>Transteel Seating Technologies Limited</b>
<b>Mode of Fund Raising</b>	Preferential Issue
<b>Date of Raising Funds</b>	12 <sup>th</sup> February 2025 (Date of Allotment)
<b>Amount Raised</b>	3856 lakhs
<b>Report filed for Quarter ended</b>	September 30, 2025
<b>Monitoring Agency</b>	Not Applicable
<b>Monitoring Agency Name, if applicable</b>	Not Applicable
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If Yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable
<b>If Yes, Date of shareholder Approval</b>	Not Applicable
<b>Explanation for the Deviation /Variation</b>	Not Applicable
<b>Comments of the Audit Committee after review</b>	The Audit Committee has reviewed that there is no deviation / variation in the utilization of funds raised through Preferential Issue.
<b>Comments of the auditor, if any</b>	Not Applicable
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>	Not Applicable

**Transteel Seating Technologies Ltd.**

(Formerly Known as Transteel Seating Technologies Pvt. Ltd..)

No. 28, 4th Main Rd, Industrial Suburb 2nd Stage, Raja Industrial Estate, Yeshwanthpur, Bengaluru, Karnataka - 560 022

(Rs. In lakhs)

Original Object	Modified Object, if any	Original Allocation (In Lakhs)	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the half yearly according to applicable object	Remarks if any
working capital requirements	Not applicable	19.354	Not applicable	5.088	Not applicable	None
capital expenditure, including towards development, refurbishment and renovation of our assets	Not applicable		Not applicable	0.399	Not applicable	None
general corporate purpose	Not applicable		Not applicable	5.210	Not applicable	None
issue related expenses	Not applicable		Not applicable		Not applicable	None

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

**Shiraz Ibrahim**  
**Managing Director**  
**DIN: 00812527**

Place: Bangalore  
Date: 14<sup>th</sup> November 2025

**Transteel Seating Technologies Ltd.**

(Formerly Known as Transteel Seating Technologies Pvt. Ltd.)

No. 28, 4th Main Rd, Industrial Suburb 2nd Stage, Raja Industrial Estate, Yeshwanthpur, Bengaluru, Karnataka - 560 022