

Date: 14th November 2024

To
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East)
Mumbai- 400051

NSE Scrip Code: TRANSTEEL

Subject: Press Release on Unaudited Financial Results of Transteel Seating Technologies Limited for the Half Year ended on September 30th, 2024

Ref: Intimation under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in continuation to Outcome of Board Meeting held on November 14, 2024 regarding Unaudited financial results of Transteel Seating Technologies Limited for the Half Year ended on September 30th, 2024, we submit herewith the Press Release on the same.

This is for your information and records.

Thanking You,

For Transteel Seating Technologies Limited

Shiraz Ibrahim
Managing Director
Place: Bangalore Encl:
As above

H1FY25 Earnings Release

Transteel Achieves Historic H1 FY25 Milestone: 9.93% Revenue Growth and Impressive PAT

Bangalore, November 14th, 2024: Transteel Seating Technologies Limited (“Transteel” or “Company”), a trusted furniture provider with over 20 years of corporate and B2B experience, today announced its unaudited financial results for the half year ended September 30th, 2024.

Key Financial Summary: -

Particulars (₹ Crs)	H1 FY25	H1 FY24	YoY
Revenue from Operations	34.36	31.26	9.93%
EBITDA*	8.77	8.21	6.83%
EBITDA Margins	25.53%	26.27%	
PAT	4.64	4.18	11.01%
PAT Margins	13.49%	13.36%	

*Excl. of Other Income

Performance Highlights for the half year ended September 2024:

- Revenue from Operations was ₹34.36 crore in H1 FY25 compared to ₹31.26 crore in H1 FY24, a year on year growth of nearly 9.93%. This was led by increase in demand across our product range, especially ergonomic furniture.
- EBITDA stood at ₹8.77 crore in H1 FY25 compared to ₹8.21 crore during H1 FY24
- EBITDA Margin subdued by 74 bps to 25.53% in H1 FY25 as against 26.27% in H1 FY24 on account of increase in cost of raw materials
- PAT stood at ₹4.64 crore in H1 FY25 compared to ₹4.18 crore in H1 FY24 and PAT Margin increased by 13 bps on YoY basis to 13.49% in H1 FY25

Transteel Seating Technologies Ltd.

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wfh.transteel.com

CIN No: U36109KA1995PLC017137

Operational Highlights:

Order Wins:

Company	Products	Value (₹ Crore)
Space Matrix Design Consultant Pvt Ltd	Ergonomic Chairs	0.63
Indigo	Ergonomic Chairs, Tables, Furniture & Fixtures	1.19
Flipspace Technology Labs Pvt Ltd	Ergonomic Chairs	1.19
M4 Projects & Infrastructure Pvt Ltd	Ergonomic Workstations	0.97
Sony India Ltd	Ergonomic Chairs & Workstation	3.14
Workshaala Space	Ergonomic Chairs & Workstation	5.77
LKQ Global Capability Centre	Office Furniture	2.47

Commenting on the overall performance of the Company, Shiraz Ibrahim, Managing Director of Transteel Seating Technologies Ltd. said, “We are delighted to announce a robust financial and operational performance for the first half of the fiscal year 2025. This period has seen growth across key financial metrics, underpinned by strong demand for our product portfolio and strategic order wins in the corporate and B2B segments.

Our revenue from operations experienced healthy growth, reaching ₹34.36 crore in H1 FY25, up from ₹31.26 crore in H1 FY24. This growth was driven by increased demand across our product range, especially ergonomic furniture.

We are also excited about our recently launched refurbished furniture vertical under the brand name “Phoenix”, which offers office furniture, catering to the needs of large corporate space occupiers and addressing the challenges of the unbranded office furniture market. By reducing waste and carbon emissions, this initiative aligns with our commitment to sustainability while driving growth.

The first half of FY25 also saw multiple strategic orders across diverse sectors. Key wins include ergonomic furniture orders from Space Matrix Design Consultant Pvt Ltd, Indigo, and Sony India Ltd, contributing to our overall performance.

As we move forward, Transteel remains committed to leveraging our digital-first approach, expanding our product portfolio, and enhancing customer experience. With a focus on capturing growth opportunities and driving innovation, we are optimistic about sustaining this momentum going forward.”

About Transteel Seating Technologies Ltd.

Transteel, a trusted furniture provider with over 20 years of corporate and B2B experience, embraced a digital-first approach in 2019, revolutionizing customer engagement. With seamless online browsing and purchasing, the company has served over 80,000 satisfied customers and expanded across seven cities in India. Customer satisfaction is our top priority, offering an exceptional experience at every touchpoint. Our user-friendly website enables effortless selection of furniture to transform office spaces according to corporate and B2B requirements, style, and budget. In addition to our extensive product range and superior quality, Transteel has introduced the Phoenix Vertical, a sustainable initiative offering re-manufactured office furniture. This aligns with our commitment to environmental responsibility while addressing the needs of the unorganized office furniture market, ensuring quality and ergonomic designs at accessible price points. With a focus on customer-centricity and continuous innovation, Transteel leads the industry by introducing new designs and solutions to meet the evolving needs of modern workspaces.

For more details please visit: <https://transteel.com/>

For further information please contact:

<p><i>Company:</i> Transteel Seating Technologies Ltd. Shiraz Ibrahim Managing Director Email: shiraz@transteel.com</p>	<p><i>Investor Relations</i> Adfactors PR Bhavya Aggarwal / Amit Sharma Email: bhavya.aggarwal@adfactorspr.com/ amit.sharma@adfactorspr.com</p>
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Note: *Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*