



To National Stock Exchange of India Limited.
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Trading Symbol: TRANSTEEL

Sub: Outcome of Board Meeting held on November 14, 2023-Other compliance filings

Dear Sir/Madam,

In continuation of our letter dated Nov 4th 2023, declaring the unaudited standalone financial results of the company for the first half year ended 30th September 2023, please find below enclosed the following:

In this regard, please find enclosed herewith the following:

1. Compliance under Regulation 32 of listing regulations for the Quarter Ended 30th September 2023.

We request you to please take the above on record.

Thanking you

Yours Faithfully

for Transteel Seating Technologies Limited

SHIRAZ MOHAMED IBRAHIM
Digitally signed by
SHIRAZ MOHAMED
IBRAHIM
Date: 2023.11.14
20:03:44 +05'30'

(Shiraz Ibrahim)

DIN: 00812527
Managing Director

Transteel Seating Technologies Ltd.

47, Linden Street, Austin Town, Victoria Layout, Bangalore, Karnataka – 560047

+91 8095346346

contact@transteel.com

www.transteel.com

CIN No: U36109KA1995PLC017137



Compliance under regulation 32 of the securities and exchange board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") for the Quarter ended 30th September 2023.

Dear Sir/Madam,

Pursuant to Regulation 32 of SEBI Listing Regulations read with the SEBI Master Circular SEBI/HO/DDHS/PoDI/P/CIR/2023/108 dated July 29, 2022, as amended from time to time, please find the enclosed statement indicating utilization of proceeds raised through issue of equity shares and NIL material deviation or variation in the use of issue proceeds during the quarter ended September 30, 2023. The proceeds of the stated issue were fully utilized in accordance with the purpose and objects for which these proceeds were raised.

Request you to kindly take the above information on record.

Thanking you.
Yours faithfully,

for Transteel Seating Technologies Limited

(Shiraz Ibrahim)

DIN: 00812527
Managing Director



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Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	TRANSTEEL SEATING TECHNOLOGIES LIMITED
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others
Date of Raising Funds	06 th November, 2023
Amount Raised	INR 47.49 crores
Report filed for the Quarter ended	30 th September 2023
Monitoring Agency	Applicable / ~~not applicable~~
Monitoring Agency Name, if applicable	CARE RATINGS LIMITED
Is there a Deviation / Variation in use of funds raised.	YES/NO
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders.	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	Not applicable
Comments of the auditor, if any	Not applicable
Objects for which funds have been raised and where there has been a deviation, in the following table.	
Original Object	



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(Amount in crores)

Original Object	Modified object if any	Original allocation	Modified allocation if any	Funds utilized	Amount of deviation/variation for the quarter according to the applicable object	Remarks if any
Repayment of loan	NA	6.65	NA	6.65	NA	NA
Purchase of Equipment to facilitate manufacturing	NA	14.90	NA	14.90	NA	NA
Working capital requirements	NA	20.00	NA	4.85	NA	NA
General Corporate Purpose	NA	0.32	NA	0.32	NA	NA
Issue expenses	NA	5.62	NA	5.62	NA	NA
Total		47.49		32.02		

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

for Transteel Seating Technologies Limited

(Shiraz Ibrahim)

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