

February 12, 2025

To,
The National Stock Exchange of India Ltd.
"Exchange Plaza" C-1, Block-G
Bandra Kurla Complex, Bandra (East)
Mumbai-400051

Symbol: TRANSTEEL
ISIN: INE0NVI01020

Sub: Outcome of Board Meeting held on Wednesday, February 12, 2025
"Allotment of 48,20,000 (Forty-Eight Lakhs and Twenty Thousand Only) Fully Convertible Warrants ("Warrants") on Preferential Basis"

Dear Sir/Ma'am,

In terms of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and pursuant to the members' approval obtained at the Extra-Ordinary General meeting of the Company held on January 22, 2025 by means of passing a Special Resolution and 'In-Principle Approval' obtained from the Stock Exchange i.e. National Stock Exchange of India Limited on January 28, 2025, we wish to inform that the meeting of Board of directors of the Company held today i.e. Wednesday, February 12, 2025, at the registered office of the company, has *inter-alia* considered and approved the allotment of 48,20,000 (Forty-Eight Lakhs and Twenty Thousand Only) fully convertible warrants ('Warrants'), convertible into equivalent number of fully paid-up equity shares of the Company having face value of Rs. 10/- (Rupees Ten Only) each, at the option of Proposed Allottees, in one or more tranches, within 18 (eighteen) months from the date of allotment of such Warrants; to the persons belonging to "Non-Promoter, Public Category" as detailed in **Annexure-A**, on preferential basis, at an issue price of Rs. 80/- (Rupees Eighty only) per warrant, after receipt of stipulated amount i.e. 25% of the Issue Price as subscription amount aggregating to Rs. 9,64,00,000/- in accordance with provisions of Chapter V of SEBI ICDR Regulations.

Each of the Warrant, so allotted, is convertible into or exchangeable for one fully paid-up equity share having a face value of Rs. 10/- (Rupees Ten Only) each of the Company in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, on payment of the balance consideration i.e. 75% of the Warrant Issue Price from the Allottees within 18 months; as maybe applicable; from the date of allotment of these warrants.

These warrants allotted on preferential basis shall be locked in for specified period in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Please note that the meeting commenced at 6:10 p.m. and concluded at 6:35 p.m.

We request you to kindly take the same on your records.

Thanking you,
For Transteel Seating Technologies Limited

SHIRAZ
IBRAHIM

 Digitally signed by SHIRAZ IBRAHIM
Date: 2025.02.12 18:50:32 +05'30'

SHIRAZ IBRAHIM
MANAGING DIRECTOR
DIN: 00812527

Transteel Seating Technologies Ltd.

47, Linden Street, Austin Town, Victoria Layout, Bangalore, Karnataka - 560047

"ANNEXURE – A"

LIST OF ALLOTTEES OF FULLY CONVERTIBLE WARRANTS

S. No.	Name of Allottees	Warrants Quantity
A.	FII/ FPI/ Institutional Investors	
1	Century India Opportunity Fund PC	12,50,000
Total (A)		12,50,000
B.	Other Non-Individual Investors	
1	Atul Saluja HUF	85,000
2	Gaurav K Gupta HUF	25,000
3	Saurabh K Gupta HUF	25,000
Total (B)		1,35,000
C.	Individual Strategic Investors	
1	Ankit Aggarwal	60,000
2	Ankur Garg	30,000
3	Harshit Jain	25,000
4	Jai Mittal	4,00,000
5	Kanishka Gupta	2,50,000
6	Lalita Bindal	25,000
7	Nishita Mittal	4,50,000
8	Pankaj Kumar Sharma	25,000
9	Piyush Gupta	4,00,000
10	Praveen Jain	2,50,000
11	Priya	15,000
12	Rama Nand Gupta	25,000
13	Rishav Gupta	25,000
14	Sandeep Jain	5,00,000
15	Santosh Singhal	7,85,000
16	Seema Gupta	25,000
17	Shreyansh Jain	25,000
18	Siddharth Jain	25,000
19	Siya Dhyani	20,000
20	Sony Kumari	25,000
21	Vinita Gupta	25,000
22	Vishesh Kapoor	25,000
Total (C)		34,35,000
GRAND TOTAL(A+B+C)		48,20,000

The above warrants entitle the allottees to apply for and be allotted equal number of equity shares for each warrant held by them on payment of balance 75% of the issue price within 18 months from the date of issue of these warrants.

Transteel Seating Technologies Ltd.

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