

December 02, 2025

To,  
**The National Stock Exchange of India Ltd.**  
“Exchange Plaza” C-1, Block-G  
Bandra Kurla Complex, Bandra (East)  
Mumbai-400051

**Symbol:** TRANSTEEL  
**ISIN:** INE0NVI01020

**Sub: Outcome of fund-raising committee meeting held on Tuesday, December 02, 2025**

**“Conversion of 1,70,500 warrants into equal number of equity shares of the Company”**

Dear Sir/Madam,

In furtherance to our communication dated February 12, 2025 w.r.t. to allotment of warrants, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the fund-raising committee of the Company in their meeting held today i.e. Tuesday, December 02, 2025, *inter-alia*, considered and approved the allotment of equity shares on conversion of 1,70,500 warrants into 1,70,500 equity shares of face value of Rs. 10/- each at an issue price of Rs. 80/- each (including a premium of Rs. 70/- per share), to “Non-Promoters/Public Category”, on preferential basis, upon receipt of balance amount aggregating to Rs. 1,02,30,000/- at the rate of Rs. 60/- (Rupees Sixty Only) per warrant (being 75% of the issue price per warrant) from the following allottees pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018.

S. No	Name of Allotees	No of warrants allotted	No. of Warrants already Converted into Equity	No. of warrants applied for conversion	No of equity shares allotted	Amount received being 75% of the issue price per warrant	No of warrants pending for conversion
1	Piyush Gupta	4,00,000	91,500	1,00,000	1,00,000	60,00,000	2,08,500
2	Ankit Aggarwal	60,000	30,000	30,000	30,000	18,00,000	-
3	Lalita Bindal	25,000	15,000	10,000	10,000	6,00,000	-
4	Pankaj Kumar Sharma	25,000	15,000	10,000	10,000	6,00,000	-
5	Ankur Garg	30,000	17,500	12,500	12,500	7,50,000	-
6	Sony Kumari	25,000	-	8,000	8,000	4,80,000	17,000
<b>Total</b>		<b>5,65,000</b>	<b>1,69,000</b>	<b>1,70,500</b>	<b>1,70,500</b>	<b>1,02,30,000</b>	<b>2,25,500</b>

Pursuant to members approval, these warrants were allotted, in terms of SEBI (ICDR) Regulations, 2018 to Non-Promoters/Public Category, on preferential basis, at an Issue Price of Rs. 80/- per warrant on payment of Rs.20 per warrant, being 25% of the Issue Price, entitling the warrants holders to get their warrants converted into equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 60/- within 18 months from the date of warrant allotment.

**Transteel Seating Technologies Ltd.**

(Formerly Known as Transteel Seating Technologies Pvt. Ltd.)

No. 28, 4th Main Rd, Industrial Suburb 2nd Stage, Raja Industrial Estate, Yeshwanthpur, Bengaluru, Karnataka - 560 022

Consequent to today's conversation of warrants/allotment of Equity Shares, the issued and paid-up capital of the Company stands increased to Rs. 21,96,80,100/- consisting of 2,19,68,010 equity shares of Rs. 10/- each.

The new equity shares so allotted, shall rank *pari-passu* with the existing equity shares of the Company.

It may be pleased to note that 30,30,500 total warrants are outstanding for conversion, and these warrant holders are entitled to get their warrants converted into equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 60/- per warrant within 18 months from the date of warrant allotment.

Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as **Annexure I** to this letter.

The Meeting commenced at 01:40 PM and was concluded at 02:15 PM

You are requested to take the information on record and oblige.

Thanking you.  
Yours Faithfully,

**FOR TRANSTEEL SEATING TECHNOLOGIES LIMITED**

**SHIRAZ IBRAHIM**  
**MANAGING DIRECTOR**  
**DIN: 00812527**

**Annexure-I**

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are as under:

S. No.	Particulars	Disclosures																																														
1	Type of securities proposed to be Issued	Equity Shares pursuant to conversion of warrants.																																														
2	Type of issuance	Preferential Allotment																																														
3	Total number of securities proposed to be issued or total amount for which the securities will be issued	Allotment of 1,70,500 Equity Shares of face value of Rs. 10/- each at an issue price of Rs. 80/- each (including a premium of Rs. 70/- per share) upon conversion for equal number of Warrants at an issue price of Rs. 80/- each upon receipt of balance amount at the rate of Rs. 60 per warrant (being 75% of the issue price per warrant) aggregating to Rs. 1,02,30,000/-.																																														
<b>Additional information in case of preferential issue:</b>																																																
4	Name and number of the Investor(s)	<ol style="list-style-type: none"> <li>Piyush Gupta</li> <li>Ankit Aggarwal</li> <li>Lalita Bindal</li> <li>Pankaj Kumar Sharma</li> <li>Ankur Garg</li> <li>Sony Kumari</li> </ol>																																														
5	Post allotment of securities - outcome of the subscription,  issue price / allotted price (in case of convertibles),	<table border="1"> <thead> <tr> <th rowspan="2">Name of the Allottee(s)</th> <th colspan="2">Pre- Issue Equity holding before the allotment</th> <th rowspan="2">No. of Shares allotted upon conversion of warrant</th> <th colspan="2">Post issue Equity Holding after exercise of Warrants</th> </tr> <tr> <th>No. of shares</th> <th>%</th> <th>No. of shares</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>Piyush Gupta</td> <td>91,500</td> <td>0.42</td> <td>1,00,000</td> <td>1,91,500</td> <td>0.87</td> </tr> <tr> <td>Ankit Aggarwal</td> <td>30,000</td> <td>0.14</td> <td>30,000</td> <td>60,000</td> <td>0.27</td> </tr> <tr> <td>Lalita Bindal</td> <td>15,000</td> <td>0.07</td> <td>10,000</td> <td>25,000</td> <td>0.11</td> </tr> <tr> <td>Pankaj Kumar Sharma</td> <td>15,000</td> <td>0.07</td> <td>10,000</td> <td>25,000</td> <td>0.11</td> </tr> <tr> <td>Ankur Garg</td> <td>17,500</td> <td>0.08</td> <td>12,500</td> <td>30,000</td> <td>0.14</td> </tr> <tr> <td>Sony Kumari</td> <td>0</td> <td>0.00</td> <td>8,000</td> <td>8,000</td> <td>0.04</td> </tr> </tbody> </table> <p>Warrants had been allotted on February 12, 2025, carrying a right to subscribe to 1 Equity Share per warrant on receipt of amount at the rate of Rs. 20 per warrant (25% of the issue price per warrant).</p> <p>Now, 1,70,500 Equity Shares have been allotted on receipt of balance amount at the rate of Rs. 60 per warrant (75% of the issue price per warrant)</p>	Name of the Allottee(s)	Pre- Issue Equity holding before the allotment		No. of Shares allotted upon conversion of warrant	Post issue Equity Holding after exercise of Warrants		No. of shares	%	No. of shares	%	Piyush Gupta	91,500	0.42	1,00,000	1,91,500	0.87	Ankit Aggarwal	30,000	0.14	30,000	60,000	0.27	Lalita Bindal	15,000	0.07	10,000	25,000	0.11	Pankaj Kumar Sharma	15,000	0.07	10,000	25,000	0.11	Ankur Garg	17,500	0.08	12,500	30,000	0.14	Sony Kumari	0	0.00	8,000	8,000	0.04
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CIN No : U36109KA1995PLC017137

6	<b>In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument</b>	Exercise of 1,70,500 warrants into 1,70,500 fully paid-up Equity Shares of Rs.10/-each at an issue price of Rs. 80 each (including a premium of Rs. 70/- per share)
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