July 28, 2026

To Sr. General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001 Scrip Code: 544317	To Sr. General Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai - 400 051 Scrip Symbol: TRANSRAILL

Sub: Intimation under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Grant of Employee Stock Options under the Transrail Lighting Limited Employee Stock Option Plan – 2023

Dear Sir / Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Nomination and Remuneration Committee ("NRC") of the Company, at its meeting held today, i.e. Tuesday, July 28, 2026, has approved the grant of 1,89,000 Stock Options to the eligible employees of the Company under the Transrail Lighting Limited Employee Stock Option Plan – 2023 ("ESOP 2023")**,** in accordance with the provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and ESOP 2023.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-OD2/I/3762/2026 dated January 30, 2026, are enclosed herewith as Annexure-A

We request you to take the same on record.

For Transrail Lighting Limited

MONICA TANAY GANDHI
Digitally signed by MONICA TANAY GANDHI
Date: 2026.07.28 10:29:05 +05'30'

Monica Gandhi
Company Secretary & Compliance Officer

Encl: As above

TRANSRAIL

Annexure A

The disclosure required under Regulation 30 of the SEBI Listing Regulations read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-OD2/I/3762/2026 dated January 30, 2026 is enclosed as Annexure A.

Sr. No.	Particulars	Details
a)	Brief details of options granted	The Nomination and Remuneration Committee approved the grant of 1,89,000 Stock Options to eligible employees of the Company under the Transrail Lighting Limited Employee Stock Option Plan – 2023 ("ESOP 2023") and reserved 62,900 Stock Options to be granted to the eligible employees joining the Company in future.
b)	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes.
c)	Total number of shares covered by these options	The grant of 1,89,000 Stock Options shall result in issuance of up to 9,45,000 equity shares of the Company, each Stock Option entitling the holder thereof to acquire 5 equity shares of face value ₹2 each, subject to vesting and exercise in accordance with ESOP 2023.
d)	Pricing formula	The exercise price shall be the fair market value of the Equity share of the Company as determined by the Independent valuer on the date of grant in accordance with ESOP 2023.
e)	Options vested	Nil, as on the Grant Date. The options shall vest in accordance with the vesting schedule under ESOP 2023.
f)	Time within which option may be exercised	The vested options may be exercised within 24 months from the respective vesting date. For each tranche, the options may be exercised in not more than three instalments, in accordance with ESOP 2023.
g)	Options exercised	Not Applicable

h)	Money realized by exercise of options	Not Applicable
i)	Total number of shares arising as a result of exercise of options	Not Applicable
j)	Options lapsed	Nil, in respect of the present grant.
k)	Variation of terms of options	There is no variation in the terms of the options granted.
l)	Brief details of significant terms	The options are personal to the grantees and are non-transferable. Each Stock Option is convertible into 5 equity shares of face value ₹2 each, subject to vesting and exercise in accordance with ESOP 2023. Vesting shall be in three tranches of 40%, 30% and 30% after completion of 36 months, 48 months and 60 months, respectively, from the Grant Date, subject to uninterrupted employment and other terms of ESOP 2023.
m)	Subsequent changes or cancellation or exercise of such options	Not Applicable, as on the Grant Date.
n)	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable