



October 19, 2026

To Sr. General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001 Scrip Code: 544317	To Sr. General Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai - 400 051 Scrip Symbol: TRANSRAILL
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Sub: Update under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to provisions of Point No. 18 of Para A of Part A of Schedule III of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we are pleased to enclose herewith the **Press Release** titled “**Transrail to enter renewable power generation through proposed 49% investment in 990 MW solar portfolio in Maharashtra**”.

The above is for your information and records.

For Transrail Lighting Limited

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TANAY
GANDHI

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MONICA TANAY GANDHI
Date: 2026.10.19 19:20:29
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Monica Gandhi
Company Secretary and Compliance Officer

Encl: As above

TRANSRAIL LIGHTING LIMITED

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Transrail to enter renewable power generation through proposed 49% investment in 990 MW solar portfolio in Maharashtra

Strategic investment to leverage Transrail's project execution capabilities and create opportunities for long-term participation in renewable power generation

Mumbai, October 19, 2026 – Transrail Lighting Limited (BSE: 544317, NSE: TRANSRAILL), a leading Engineering, Procurement and Construction (EPC) company in the Power Transmission and Distribution sector, today announced that its Board of Directors has approved the proposed acquisition of a 49% equity stake in NOPL Pace Green Energy Private Limited ("NOPL"), at a cash consideration of Rs. 20 cr, subject to the requisite approvals and completion of agreed conditions.

NOPL is developing an aggregate solar power portfolio of approximately 990 MW (AC) in Maharashtra under Component C of the Government of India's PM-KUSUM scheme. The project is intended to support the solarisation of agricultural feeders and improve the availability of daytime electricity for irrigation.

The portfolio is backed by a 25-year Power Purchase Agreement with Maharashtra State Electricity Distribution Company Limited (MSEDCL) at a fixed tariff of ₹3.10 per unit. The indicative total project cost is approximately ₹3,900 crore, and debt financing has been sanctioned by reputed financial institution, subject to applicable financing and disbursement conditions.

Although Transrail will initially acquire a 49% equity stake, the investment is structured to provide the Company with financial and project management control under the agreed arrangements with Onix Renewable Limited. The agreement also provides flexibility for Transrail to increase its shareholding, potentially up to 100%, subject to mutually agreed terms and applicable approvals.

The investment is expected to provide several strategic benefits:

- **Entry into renewable power generation:** Participation in a large solar portfolio with a long-term contracted power offtake arrangement.
- **Leveraging existing expertise:** Application of Transrail's capabilities in engineering, procurement, project management and execution of large power infrastructure projects.
- **Participation across the value chain:** Opportunities in project implementation as well as long-term returns from ownership of a renewable power generation asset.
- **Diversification:** Expansion beyond the EPC business into renewable power generation, with the potential for recurring earnings after commissioning.

Commenting on the development, **Mr. Randeep Narang, Managing Director & CEO, Transrail said:** *"This is an important step in our journey from an EPC company to an integrated energy solutions provider. Our entry into solar power generation lets us participate across the full energy value chain from generation to transmission & distribution apart from our strong manufacturing base for Transmission products. We are proud to foray in India's rapid growth renewable energy market. On completion of this project, it will contribute towards supply of reliable & green power to farmers easing irrigation and contributing to nations development. We as Transrail will bring speed to the project with our vast experience in managing large infra projects. Such projects will bring steady long-term revenues and margins which will further strengthen our overall growth."*

About Transrail Lighting Limited:

Transrail is a leading turnkey engineering, procurement and construction (EPC) company with primary focus on power transmission and distribution business with 4 decades of experience. With its headquarters in India, it is a global enterprise with a footprint in more than 60 countries across 6 continents. It provides turnkey solutions from Designing, Engineering, Supply, Manufacture, Construction, Testing services across all its business verticals which include Transmission Lines, Substations, Civil Construction, Railways, Solar and Pole & Lighting. As part of Power T&D business, Transrail has largescale manufacturing facilities in India for Galvanized Lattice Towers, Overhead Conductors including HTLS and Galvanized Monopoles in addition to a well-accredited Tower testing facility.

For further information, please contact:

Transrail Lighting Ltd.

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