



April 2, 2026

To Sr. General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 Scrip Code: 544317	To Sr. General Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip Symbol: TRANSRAILL
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Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”) have issued a warning letter on April 1, 2026 for intimation submitted by the Company on May 16, 2025 on cessation of employment of Major Sukriti Shukla Retd. with citing the reason as “Major Sukriti Shukla Retd. is no longer serving as Chief Human Resource Officer and Senior Management Personnel of the Company” instead of citing the reason as “Termination/ Removal”.

Further, we wish to clarify that the Company was mindful of avoiding any public statement that would have cast aspersions on the standing of Major Shukla by explicitly stating the reason “Termination/ Removal” as it would have negatively impacted her professional reputation in public, resulting into an inability to secure any potential employment and which would have placed an untenable stigma on her reputation depriving her of her livelihood.

The warning letters received from BSE and NSE are enclosed herewith.

Further, the Company reiterates that it shall ensure that the exact reason is stated in such disclosures henceforth in compliance with the applicable provisions of the SEBI regulations.

For Transrail Lighting Limited

Monica Gandhi
Company Secretary & Compliance Officer

Encl: As above

TRANSRAIL LIGHTING LIMITED

Corporate & Registered Office:

501 A, B, C, E, Fortune 2000, Block-G, Bandra Kurla Complex, Bandra East, Mumbai - 400051, Maharashtra, India
Tel: +91 22 61979600 | Web: www.transrail.in | CIN: L31506MH2008PLC179012

LIST/COMP/SMS/001/2026-27

Date: April 01, 2026

To,
Company Secretary / Compliance Officer
Transrail Lighting Ltd (Scrip Code: 544317)
501 A, B, C, E, Fortune 2000 Block G,
Bandra Kurla Complex, Bandra East,
Mumbai – 400051.

Sub: Warning Letter

Dear Sir/Madam,

This is in reference to the disclosure submitted by Transrail Lighting Ltd ('the Company') on May 16, 2025, stating that Major Sukriti Shukla Retd is no longer serving as a Chief Human Resource Officer and Senior Management Personnel of the Company.

On analysis and upon clarification sought, it was observed that aforesaid cessation was pursuant to termination, however, reason for change mentioned in the disclosure was *Major Sukriti Shukla is no longer serving as Chief Human Resource Officer and Senior Management Personnel (SMP) of the Company.*

Accordingly, the Company seems to be violating below stated provision of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR'):

1. *Regulation 30 read with Sub-para 7 of Para A of Part A of Schedule III of SEBI LODR, 2015 read with SEBI Circular dated July 13, 2023- for inaccurate reason for change.*
2. *Regulation 4. (1) The listed entity which has listed securities shall make disclosures and abide by its obligations under these regulations, in accordance with the following principles:*
 - c. *The listed entity shall refrain from misrepresentation and ensure that the information provided to recognised stock exchange(s) and investors is not misleading.*
 - d. *The listed entity shall provide adequate and timely information to recognised stock exchange(s) and investors.*
 - e. *The listed entity shall ensure that disseminations made under provisions of these regulations and circulars made thereunder, are adequate, accurate, explicit, timely and presented in a simple language.*

The aforesaid non-compliance on your part is viewed seriously. You are hereby warned and advised to be careful in future, exercise due diligence and initiate corrective steps to avoid recurrence of such lapses so as to ensure due compliance with the applicable provisions of SEBI LODR and related SEBI circulars. Any aberration in future will be viewed seriously, and appropriate action would be initiated.

The Company is required to disseminate a copy of this Warning Letter on the Stock Exchanges where it is listed.

Additionally, the Company is advised to place before their Board of Directors this Warning Letter and the corrective measures taken by the Company to avoid recurrence of such lapses in future.

Yours faithfully,



Jayshree Soni
Deputy Vice President



Sachin Sawant
Manager

National Stock Exchange Of India Limited

Ref: NSE/LIST/COMP/ TRANSRAILL/01/2025-2026

Date: April 01, 2026

To,
Company Secretary
Transrail Lighting Limited
501 A, B, C, E, Fortune 2000 Block G,
Bandra Kurla Complex, Bandra East,
Mumbai – 400051.

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Yours faithfully,

For **National Stock Exchange of India Limited**

Dhaval Shah
Senior Manager – Listing Compliance