



February 09, 2017

To,

The Bombay Stock Exchange Ltd.

1st Floor, New Trading Ring

Rotunda Building

P.J. Towers, Dalal Street

Fort, Mumbai - 400 001

Script Code: 526582

National Stock Exchange of India Ltd.

Exchange Plaza

Bandra – Kurla Complex

Bandra (East)

Mumbai – 400 051

Symbol: TPLPLASTEHE

Dear Sir,

Sub: Outcome of the Board Meeting dated 9th February, 2017

Un-audited Financial Results for the Quarter & Nine Months ended 31.12.2016

Meeting Commencement Time	3.00 pm
Meeting Conclusion Time	04.30 pm

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith the Un-audited Financial Results of the Company for the quarter & nine months ended 31.12.2016, which were taken on record by the Board of Directors of the Company in their meeting held on Thursday, 9th February, 2017 along with Limited Review Report of Statutory Auditor Lodha & Company, Chartered Accountants.

You are requested to take note of the same.

Thanking you,

Yours faithfully,
For **TPL PLASTECH LIMITED**


Kamlesh Joisher
Whole Time Director

Encl a/a

TPL Plastech Ltd.

Registered Office : 213, Sabri Kachigam Daman (U.T.) - 396210 ● **CIN :** L25209DD1992PLC004656

Corporate Office : 5th Floor, Sangeet Plaza, Marol Maroshi Road, Opp Marol Fire Brigade, Andheri (East), Mumbai – 400059

Tel. : 022 - 4062 4200 ● **Fax :** 022 - 4062 4299 ● **E-mail :** info@tnpl.net.in ● **Website :** www.tplplastech.in



TPL PLASTECH LIMITED

CIN L25209DD1992PLC004656

Regd. Office:- 213, Sabari, Kachigam, Daman (U.T.) - 396 210

Corporate Office:- 5th Floor, Sangeet Plaza, Opp. Marol Fire Brigade, Marol Naka, Andheri (East) Mumbai 400 069

Tel: 022-4062 4200 * Fax No.: 022-4062 4299 * Email: info@tnpl.net.in * Website: www.tplplastech.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2016

S No.	Particulars	(Rs in Lacs)					
		Quarter Ended			Nine Months Ended		Year Ended
		31st Dec, 2016 (Unaudited)	30th Sept, 2016 (Unaudited)	31st Dec, 2015 (Unaudited)	31st Dec, 2016 (Unaudited)	31st Dec, 2015 (Unaudited)	31st March, 2016 (Audited)
1	Income from Operations						
	a) Income from Operation (Net of Excise Duty)	4,298.16	4,213.45	4,131.06	13,051.85	12,627.66	17,817.00
	b) Other Operating Income	10.45	10.00	-	25.06	-	-
	Total Income from Operations (net) (a+b)	4,308.61	4,223.45	4,131.06	13,076.91	12,627.66	17,817.00
2	Expenses						
	(a) Cost of Materials consumed	3,510.38	3,550.53	3,480.25	11,154.30	10,649.96	14,370.33
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(202.79)	(267.96)	(254.05)	(1,034.44)	(695.84)	(218.12)
	(c) Employee benefits expense	165.46	161.29	124.18	459.26	368.63	512.97
	(d) Depreciation and amortisation expense	68.72	67.47	74.12	214.80	214.65	291.41
	(e) Other expenses	300.09	309.37	262.05	907.47	730.41	1,047.10
	Total Expenses	3,841.86	3,820.70	3,686.55	11,701.39	11,267.81	16,003.69
3	Profit from operations before other income, finance costs (1-2)	466.75	402.75	444.51	1,375.51	1,359.85	1,813.31
4	Other Income	-	9.88	(0.10)	9.88	-	-
5	Profit from ordinary activities before finance costs (3 + 4)	466.75	412.63	444.41	1,385.39	1,359.85	1,813.31
6	Finance Costs (Net)	110.92	111.69	121.69	331.90	345.20	459.43
7	Profit from ordinary activities after finance costs but before Tax (5 - 6)	355.83	300.94	322.72	1,053.49	1,014.65	1,353.88
8	Tax expense	105.67	30.58	117.98	259.37	337.58	494.53
9	Net Profit after tax (7 - 8)	250.16	270.36	204.74	794.12	677.07	859.35
10	Other Comprehensive Income	-	-	-	-	-	1.01
11	Total Comprehensive Income (after tax) (9+10)	250.16	270.36	204.74	794.12	677.07	860.36
12	Paid-up equity share capital (Face Value Rs 10 each)	780.03	780.03	780.03	780.03	780.03	780.03
13	Earning per Share- Basic and Diluted (Rs.)	3.21	3.47	2.62	10.18	8.68	11.03
		(Not Annualized)					(Annualized)

Notes :

- On 1st April, 2016 the Company has adopted Indian Accounting Standards ('IND AS') notified by the Ministry of Corporate Affairs from 1st April 2015. Accordingly, the Financial results for the quarter and Nine months ended 31st December, 2016 are in compliance with IND AS and other accounting principles generally accepted in India.
- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 9th February, 2017.
- Reconciliation of financial results as previously prepared and reported in accordance with Generally Accepted Accounting Principles in India (referred to as "Previous GAAP") and IND-AS for the quarter /period are as under:

Particulars	Rs in Lacs		
	Quarter ended December 31, 2015	Nine months ended December 31, 2015	Year ended March 31, 2016
Net profit/Reserves as per Previous GAAP	204.74	677.07	859.35
Add/(Less): Actuarial gain/(loss) on employee defined benefit funds recognized in Other Comprehensive Income	-	-	1.01
Add/Less : Adjustments on account of IND AS	-	-	-
Add :Proposed dividend on Equity shares and tax thereon	-	-	-
Total Comprehensive Income under IND-AS	204.74	677.07	860.36

- Tax expense for the quarter ended 30th September, 2016 and Nine months ended 31st December, 2016 is net of excess tax provision written back pertaining to earlier year.
- The Company's operations fall under a single segment i.e. polymer products.
- The figures for the corresponding periods in the previous periods have been regrouped and reclassified wherever necessary to make them comparable with the figures for the current periods.

FOR TPL PLASTECH LIMITED

Sanjay Kulkarni

SANJAY KULKARNI
CHAIRMAN
DIN - 00102575

Place : Mumbai

Dated : 9th February, 2017

**LODHA
& CO**

CHARTERED ACCOUNTANTS

6, Karim Chambers, 40, A, Doshi Marg, (Hamam Street),
Mumbai 400 001 INDIA.

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LIMITED REVIEW REPORT

**To The Board of Directors
TPL Plastech Limited**

We have reviewed the accompanying statement of unaudited financial results of **TPL Plastech Limited** ('the Company') for the quarter and nine months ended **December 31, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND-AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: Mumbai
Date: February 9, 2017**

**For Lodha and Company
Chartered Accountants
ICAI Firm Registration No. 301051E**

R.P. Baradiya

**R.P. Baradiya
Partner
Membership No. 44101**

