



May 25, 2016

To,
The Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort, Mumbai - 400 001
Fax No. 22723121/22722061/41/39/37
Stock Code - 526582

National Stock Exchange of India Ltd.
Exchange Plaza
Bandra - Kurla Complex
Bandra (East)
Mumbai - 400 051
Fax: 022-26598237/38/8347/8348
Symbol - TPLPLASTEHE

Dear Sirs,

Sub: Outcome of the Board Meeting dated 25th May, 2016

Meeting Commencement Time	3.30 pm
Meeting Conclusion Time	6.30 pm

1. Audited Financial Results for the quarter/year ended 31st March, 2016

Board has approved Audited Financial Results for the quarter/year ended 31st March, 2016.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the followings:

- Audited Financial results of the Company for the quarter/year ended 31st March, 2016
- Auditors Report dated 25.05.2016, issued by statutory auditors Lodha & Company, Chartered Accountants.
- Form A (Audit Report with unmodified opinion)

2. Board has approved and recommended the final Dividend @ Rs. 2.5 per shares on the face value of Rs. 10/- each being 25%, subject to approval of Shareholders.

Kindly acknowledge the receipts and take on the record.

Thanking you,

Yours faithfully,
For TPL PLASTECH LIMITED


Kamlesh Joisher
Whole Time Director

Encl a/a

TPL Plastech Ltd.



TPL PLASTECH LIMITED

CIN L25209DD1992PLC004656

Regd. Off: 213, Sabari, Kachigam, Daman (U.T.) - 396 210

Corporate Off: 5th Floor, Sangeet Plaza, Opp. Marol Fire Brigade, Marol Naka, Andheri (East) Mumbai 400 069

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

Sr. No	Particulars	(Rs. in lacs)				
		Quarter Ended			Year Ended	
		31 st Mar, 2016	31st Dec, 2015	31 st Mar, 2015	31 st Mar, 2016	31 st Mar, 2015
		(Audited)*	(Unaudited)	(Audited)*	(Audited)	(Audited)
1	Income from operations					
	(a) Gross Sales / Income from Operations	5,960.20	4,808.45	4,796.62	20,713.00	20,419.20
	Less : Excise Duty	545.22	476.32	477.34	2,041.15	2,103.31
	Net Sales / Income from Operations	5,414.98	4,332.13	4,319.28	18,671.85	18,315.90
	(b) Other Operating Income	-	-	-	-	-
	Total Income from operations (net) (a+b)	5,414.98	4,332.13	4,319.28	18,671.85	18,315.90
2	Expenses :-					
a	Cost of materials consumed	3,720.37	3,480.25	3,437.42	14,370.33	14,708.27
b	Purchases of stock-in-trade	-	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and stock-in trade	477.72	(254.05)	(119.98)	(218.12)	(333.71)
d	Employees benefits expense	143.33	124.18	116.34	511.96	469.77
e	Depreciation and amortization expense	76.76	74.12	10.46	291.41	276.67
f	Other Expenses	542.34	463.12	432.43	1,901.96	1,650.83
g	Total Expenses	4,960.52	3,887.62	3,876.67	16,857.54	16,771.82
3	Profit from Operations before Other Income, finance costs and exceptional items (1 - 2)	454.46	444.51	442.60	1,814.31	1,544.08
4	Other Income	-	(0.10)	0.37	-	1.14
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	454.46	444.41	442.97	1,814.31	1,545.22
6	Finance Cost Net	114.23	121.69	128.85	459.43	546.60
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	340.24	322.72	314.12	1,354.89	998.62
8	Exceptional Items	-	-	-	-	-
9	Profit From Ordinary Activities Before Tax (7 + 8)	340.24	322.72	314.12	1,354.89	998.62
10	Tax Expenses	156.95	117.98	122.91	494.53	237.68
11	Net Profit From Ordinary Activities after Tax (9-10)	183.28	204.74	191.22	860.36	760.94
12	Extraordinary Item	-	-	-	-	-
13	Net Profit For the period (11-12)	183.28	204.74	191.22	860.36	760.94
14	Paid-up equity share capital (Face value - Rs.10 each)	780.03	780.03	780.03	780.03	780.03
15	Reserve excluding Revaluation Reserves	-	-	-	4,230.31	3,609.33
16	Earnings Per Share (EPS) of Rs. 10 each.					
	Basic and Diluted EPS before Exceptional items (Rs.)	2.35	2.62	2.45	11.03	9.76
	Basic and Diluted EPS after Exceptional items (Rs.)	2.35	2.62	2.45	11.03	9.76
			(Not Annualized)		(Annualized)	
	See accompanying notes to the financial results					

Statement of Assets and Liabilities

		(Rs. In Lacs)	
Sr. No.	Particulars	As at 31st March, 2016	As at 31st March, 2015
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	780.03	780.03
	(b) Reserves and Surplus	4,230.31	3,609.33
	Sub- total-shareholders' funds	5,010.34	4,389.36
2	Non - Current Liabilities		
	(a) Long - term borrowings	-	442.00
	(b) Deferred tax liabilities (net)	714.30	625.37
	Sub- total-non-current liabilities	714.30	1,067.37
3	Current Liabilities		
	(a) Short - term borrowings	1,922.48	3,324.39
	(b) Trade Payables	3,727.82	2,573.07
	(c) Other current liabilities	902.332	701.90
	(d) Short - term provisions	354.167	254.28
	Sub- total-current liabilities	6,906.80	6,853.64
	TOTAL EQUITY AND LIABILITIES	12,631.44	12,310.37
B	ASSETS		
1	Non - Current Assets		
	(a) Fixed Assets	4,981.27	4,499.79
	(b) Long - term loans and advances	140.41	91.93
	Sub- total-non-current assets	5,121.68	4,591.72
2	Current Assets		
	(a) Inventories	2,222.37	2,518.00
	(b) Trade receivables	3,948.77	3,539.32
	(c) Cash and Cash equivalents	120.19	83.20
	(d) Short - term loans and advances	1,176.07	1,562.04
	(e) Others current assets	42.36	16.09
	Sub- total-current assets	7,509.76	7,718.65
	TOTAL - ASSETS	12,631.44	12,310.37

Notes:

- The above audited Financial Results for the quarter and year ended March 31, 2016 have been taken on record by the Board of Directors at its meeting held on May 25, 2016 after review by the Audit Committee.
- The Company's operations fall under a single segment i.e. polymer products
- The Board of Directors have recommended dividend at Rs. 2.50/- per share (Previous year - Rs. 2 per share), subject to approval of shareholders.
- The depreciation for the quarter ended 31st March, 2016 and 31st March 2015 are not comparable due to realignment in Q4 for whole F.Y. 2014-15 for useful life of its Fixed Assets in accordance with the provision prescribed under schedule II of the companies Act 2013.
- *The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the previous quarter of the current financial year.
- The figures for the corresponding periods in the previous periods have been regrouped and reclassified wherever necessary to make them comparable with the figures for the current periods.

FOR TPL PLASTECH LIMITED



SANJAYA KULKARNI

CHAIRMAN

DIN - 00102575

Place : Mumbai

Dated : 25th May, 2016

INDEPENDENT AUDITOR'S REPORT

To
Board of Directors of **TPL PLASTECH LIMITED**

We have audited the accompanying Statement of Standalone Financial Results of TPL Plastech Limited ('the Company') for the quarter and year ended 31st March, 2016 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared on the basis of the related financial statement which are in accordance with the Accounting Standard prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us the Statement;

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) gives a true and fair view in conformity with aforesaid Accounting Standards and other accounting principles generally accepted in India of the net Profit and other financial information of the Company for the quarter and year ended 31st March, 2016.

The Statement includes the results for the Quarter ended 31st March, 2016 being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



Place: Mumbai
Date: 25th May, 2016

For LODHA & CO.
Chartered Accountants
Firm Registration No: 301051E

R.P. Baradiya
Partner
Membership No. 44101



25.05.2016

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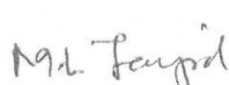
FORM A (for audit report with unmodified opinion)

1	Name of the Company	TPL Plastech Limited
2	Annual Financial Statements for the year ended	31 st March, 2016
3	Type of Audit observation	Un-Modified
4	Frequency of observation	N.A.

For TPL Plastech Limited


(Kamlesh Joisher)
Whole Time Director


(Sanjaya Kulkarni)
Chairman of Audit Committee


(Murarilal Jangid)
Chief Financial Officer



For LODHA & CO.
Chartered Accountants
Firm Registration No: 301051E


R.P. Baradiya
Partner
Membership No. 44101



TPL Plastech Ltd.