



Tamilnadu Petroproducts Limited

Email: secy-legal@tnpetro.com

Phone No. 044-69185588

Secy / 189 / 2025-26

6th May 2025

The General Manager
Listing Department
BSE Limited
Corporate Relations Department
1st Floor, New Trading Ring
Rotunda Building, PJ Towers
Dalal Street, Fort, Mumbai – 400 001
Scrip Code: 500777

The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No: C/1 'C' Block
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051
Scrip ID / Symbol: TNPETRO

Dear Sir / Madam,

Sub: Outcome of Board Meeting and Disclosure in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

The Board of Directors of the Company at the meeting held today *inter alia* approved the following:

1. Audited Financial Results

Pursuant to Regulation 33 of the SEBI Listing Regulations, please find enclosed the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended 31st March 2025 and the Reports of the Auditors thereon along with the declaration of unmodified opinion.

2. Recommendation of Dividend

Recommended payment of 12 % dividend i.e. ₹ 1.20/- per equity share of Rs.10/- each, fully paid-up, for the financial year ended 31st March 2025, subject to approval of the Members at the ensuing Annual General Meeting (AGM).

The date of payment of the dividend will be informed in due course, upon finalization of the date of AGM.

The above will also be available on the website of the Company www.tnpetro.com.

The Meeting of the Board of Directors commenced at 4.30 PM and concluded at 6.30 PM.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For Tamilnadu Petroproducts Limited


Sangeetha Sekar
Company Secretary



Encl: As above

Regd. Office & Factory :

Post Box No. 9, Manali Express Highway, Manali, Chennai - 600 068. India.

Tel. : (0091) - 44 - 25945500 to 09 Telefax : 044-2594 5588

Website : www.tnpetro.com CIN : L23200TN1984PLC010931

TPL GSTIN : 33AAACT1295M1Z6



6th May 2025

Independent Auditor's Report on the quarterly and year to date audited standalone financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Tamilnadu Petroproducts Limited
Manali Express Highway, Manali
Chennai 600 068

Report on the audit of the Standalone Financial Results

We have audited the accompanying statement of standalone financial results of Tamilnadu Petroproducts Limited (the "Company") for the quarter and year ended 31st March 2025 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

Opinion

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended 31st March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter:

We draw attention to Note No. 3 to the Standalone Financial Statements, which explains about the expiry of lease agreement entered with Government of Tamilnadu relating to the leasehold land as of 12th June 2020 and the extension awaited from the Government of Tamilnadu in connection to the request for renewal filed. Pending renewal of the lease agreement, no adjustments have been made in the Standalone Financial Statements for the year for any potential impact of non-renewal of land lease which is unascertainable at this point of time. Further the management is confident of obtaining the renewal of lease of land in the due course and relying on the same, the accounting as per Ind AS 116- Leases has been done based on lease renewal period and estimated lease rent that would be paid by the Company during the renewal period. Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in accounting standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in planning the scope of our audit work and in evaluating the results of our work; and to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The figures of the standalone financial results as reported for the quarter ended March 31, 2025 and the corresponding quarter ended in the previous year are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the end of third quarter of the relevant financial year. Also, the figures up to the end of the third quarter of the current and previous financial year had only been subjected to limited review by us.

Our opinion is not modified in respect of the above matter.

For R.G.N. Price & Co.,
Chartered Accountants
Firm Registration No.002785S
Sriraam Digitally signed by
Alevoor M Sriraam Alevoor M
Date: 2025.05.06
18:51:27 +05'30'
Sriraam Alevoor M
Partner
M No.221354
UDIN: 25221354BMLZZZ3453

Place: Udupi, Karnataka
Date: 6th May 2025



TAMILNADU PETROPRODUCTS LIMITED

Registered Office : Manall Express Highway, Manall, Chennai-600068
 Website: www.tnpetro.com ; Telefax No. 044-25945588; E-Mail: secy-legal@tnpetro.com
 CIN: L23200TN1984PLC010931, Scrip Code: 500777, Scrip Id: TNPETRO

₹. in Lakh

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2025

Sl.	Particulars	Quarter ended			Year ended	
		31-Mar-2025	31-Dec-2024	31-Mar-2024	31-Mar-2025	31-Mar-2024
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	45,429	45,895	43,708	1,82,327	1,66,521
2	Other operating income	50	133	62	350	336
3	Other Income	372	485	933	1,994	2,829
4	Total Income (1+2+3)	45,851	46,513	44,703	1,84,671	1,69,686
5	Expenses:					
a)	Cost of materials consumed	25,999	26,741	27,193	1,08,640	95,500
b)	Purchases of traded goods	-	859	-	859	74
c)	Changes in inventories of finished goods, work-in-progress and stock in trade	(1,049)	252	(416)	1,035	1,890
d)	Employee benefits expense	1,561	1,287	1,274	5,458	4,938
e)	Finance costs	174	174	198	626	718
f)	Depreciation and amortisation expense	626	637	646	2,526	2,263
g)	Power and fuel	9,564	9,363	9,680	37,812	35,933
h)	Referral Charges	3,347	2,521	1,302	10,077	7,595
i)	Other expenses	3,450	3,133	3,554	12,376	13,674
	Total Expenses [5(a) to 5(i)]	43,672	44,967	43,431	1,79,409	1,62,585
6	Profit/(Loss) from ordinary activities before exceptional items (4-5)	2,179	1,546	1,272	5,262	7,101
7	Exceptional Items - Income/(Expenses)	1,225	(86)	45	1,850	(1,402)
8	Profit before tax (6+7)	3,404	1,460	1,317	7,112	5,699
9	Tax expense:					
a)	Current tax	948	400	178	1,978	1,214
b)	Deferred Tax	(35)	29	43	(8)	207
	Total Tax Expenses[9(a) to 9(b)]	913	429	221	1,970	1,421
10	Net Profit/(Loss) after tax (8 - 9)	2,491	1,031	1,096	5,142	4,278
11	Other Comprehensive income (OCI)					
a)	Items that will not be reclassified to Profit & Loss					
	- Re-measurement of Defined Benefit Plan (Net)	27	(3)	51	43	(4)
b)	Items that will be reclassified to Profit & Loss					
	- Changes in Fair Valuation of Derivative Instrument (Net)	-	-	-	-	-
12	Total Comprehensive income (10+/-11)	2,518	1,028	1,147	5,185	4,274
13	Paid-up equity share capital (Face value ₹ 10/-each)	8,997	8,997	8,997	8,997	8,997
14	Reserves excluding revaluation reserve	-	-	-	74,333	70,227
15	Earnings per share (in ₹)					
	Basic and diluted *(not annualised)	2.77*	1.15*	1.22*	5.72	4.75





TAMILNADU PETROPRODUCTS LIMITED

Registered Office : Manali Express Highway, Manali, Chennai-600068
Website: www.tnpetro.com; Telefax No. 044-25945588; E-Mail: secy-legal@tnpetro.com
CIN: L23200TN1984PLC010931, Scrip Code: 500777, Scrip Id: TNPETRO

AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES

₹. in Lakh

Particulars	As at 31-March-2025 (Audited)	As at 31-March-2024 (Audited)
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	27,564	29,352
(b) Capital work-in-progress	45,173	7,304
(c) Right of Use-Assets	978	1,068
(d) Financial assets		
(i) Investments		
(a) Investments in subsidiary	9,645	9,645
(b) Other Investments	1,476	1,492
(ii) Other financial assets	1,596	1,511
(e) Other non-current assets	7	10
TOTAL NON-CURRENT ASSETS - 1	86,439	50,382
Current assets		
(a) Inventories	10,282	12,286
(b) Financial assets		
(i) Trade Receivables	8,729	9,616
(ii) Cash and Cash equivalents	5,500	505
(iii) Bank balances other than Cash and Cash equivalents	13,607	25,456
(iv) Other financial assets	734	978
(c) Current Tax Assets (Net)	766	1,460
(d) Other Current assets	1,496	1,642
TOTAL CURRENT ASSETS - 2	41,114	51,943
Non-current assets held for sale -3	-	-
TOTAL ASSETS (1+2+3)	1,27,553	1,02,325
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	8,997	8,997
(b) Other Equity	74,333	70,227
TOTAL EQUITY - 1	83,330	79,224
Liabilities		
Non-Current liabilities		
(a) Financial liabilities		
(i) Borrowings	11,040	-
(ia) Lease Liabilities	1,380	1,362
(ii) Other financial liabilities	186	179
(b) Provisions	5,011	5,019
(c) Deferred tax liabilities (net)	1,492	1,500
(d) Other non-current liabilities	155	162
TOTAL NON-CURRENT LIABILITIES - 2	19,264	8,222
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,004	333
(ia) Lease Liabilities	117	104
(ii) Trade payables	7,751	10,165
(iii) Other financial liabilities	11,078	1,631
(b) Other Current Liabilities	3,917	1,393
(c) Provision	1,092	1,253
TOTAL CURRENT LIABILITIES - 3	24,959	14,879
TOTAL EQUITY & LIABILITIES(1+2+3)	1,27,553	1,02,325



**TAMILNADU PETROPRODUCTS LIMITED**

Registered Office : Manali Express Highway, Manali, Chennai-600068
Website: www.tnpetro.com; Telefax No. 044-25945588; E-Mail: secy-legal@tnpetro.com
CIN: L23200TN1984PLC010931, Scrip Code: 500777, Scrip Id: TNPETRO

AUDITED STANDALONE STATEMENT OF CASH FLOW		₹. in Lakh	
	As at 31-March-2025 (Audited)	As at 31-March-2024 (Audited)	
A. Cash flow from operating activities:			
Profit Before Tax after exceptional items	7,113	5,699	
Adjustments for :			
Depreciation on Property, Plant and Equipment, ROU assets	2,526	2,262	
(Profit)/Loss on Sale of Property, Plant and Equipment	151	(492)	
Profit on Sale of Investment	(4)	(2)	
Finance costs	626	718	
Interest income	(1,955)	(1,713)	
Provision for diminution in the value of investment	-	16	
Employee benefit obligation - Actuarial	57	(5)	
	1,401	783	
Operating profit before working capital changes	8,514	6,483	
Adjustments for (increase) / decrease in operating assets:			
- Inventories	2,004	4,508	
- Trade receivables	887	4,270	
- Other financial assets	(77)	(114)	
- Other assets	146	898	
Adjustments for increase / (decrease) in operating liabilities:			
- Trade payables	(2,414)	907	
- Provision and other current liabilities	2,347	230	
- Other financial liabilities	9,415	(583)	
	12,308	10,116	
Cash generated from operations	20,822	16,599	
Income Tax paid (Net of refunds)	(1,304)	(1,469)	
Net cash flow from / (used in) operating activities (A)	19,518	15,130	
B. Cash flow from investing activities:			
Capital Expenditure (Including Capital Work In Progress and Capital Advances)	(38,686)	(4,480)	
Proceeds from sale of Property, Plant and Equipment and Investment Property	18	581	
Proceeds from Sale of Investments	4	2	
Investments in Equity shares	17	(807)	
Proceeds/(Investment) in Fixed deposits with Bank	11,849	(3,562)	
Interest received	2,191	1,481	
Net cash flow from / (used in) investing activities (B)	(24,607)	(6,785)	
C. Cash flow from financing activities:			
Payment of lease liabilities	(104)	(104)	
(Repayment) / Proceeds from Long-term borrowings	11,039	-	
(Repayment) / Proceeds from Short-term borrowings	671	(5,859)	
Finance costs	(490)	(581)	
Dividends paid	(1,032)	(1,298)	
Net cash from / (used in) financing activities (C)	10,084	(7,842)	
Net cash flows during the year (A+B+C)	4,995	503	
Cash and cash equivalents at the beginning of the year	505	2	
Cash and cash equivalents at the end of the year	5,500	505	
Net increase / (decrease) in cash and cash equivalents	4,995	503	





TAMILNADU PETROPRODUCTS LIMITED

Registered Office : Manali Express Highway, Manali, Chennai-600068
Website: www.tnpetro.com; Telefax: 044-25945588; E-Mail: secy-legal@tnpetro.com
CIN: L23200TN1984PLC010931, Scrip Code: 500777, Scrip Id: TNPETRO

Notes to the Audited Standalone Financial Results:

- 1 The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 6th May 2025 and have been subjected to Audit by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standards - (Ind AS) as prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- 2 Manufacturing of Industrial Intermediate Chemicals is the single operating segment as defined in Ind AS 108- Operating Segments.
- 3 The lease relating to the land on which one of the manufacturing units of the Company is operating, expired on June 12, 2020, for which a request for renewal has been filed by the Company with Govt. of Tamilnadu. The management is confident of concluding an extended lease for a period normally fixed in this regard and has accordingly accounted for Right of Use Asset (ROUA) and corresponding lease liability based on indicative increase in lease rent as per the previous agreement
- 4 Exceptional item includes ₹ 755 Lakhs incurred during the year towards material damage and Plant restoration activities (Michaung cyclone – Dec'23). An amount of ₹ 2605 Lakhs has been received from the insurers as an adhoc amount pending assessment report from surveyor. This is disclosed as exceptional item.
- 5 The Board of Directors have recommended a dividend of ₹ 1.20 per share (12%) on 8,99,71,474 equity shares of ₹ 10/- each for the Financial Year 2024-25 subject to approval of Members at the Annual General Meeting.
- 6 Previous year figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.

For Tamilnadu Petroproducts Limited

D. Senthikumar
Managing Director

Place: Chennai
Date : 6th May, 2025



6th May 2025

Independent Auditor's Report on the quarterly and year to date audited consolidated financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,

**The Board of Directors
Tamilnadu Petroproducts Limited
Manali Express Highway, Manali
Chennai 600 068**

Report on the audit of the Consolidated Financial Results

We have audited the accompanying statement of consolidated financial results of Tamilnadu Petroproducts Limited ("Holding Company") and its subsidiaries (holding company and its subsidiaries together referred to as "the Group"), for the quarter and year ended 31st March 2025 attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

Opinion

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditor on separate financial statements/ financial information of subsidiaries, the consolidated financial results :

- a) includes the financial results of the following subsidiaries:
 - i. Certus Investment and Trading Limited, Mauritius
 - ii. Certus Investment and Trading (S) Private Limited, Singapore
- b) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- c) gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended 31st March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter:

We draw attention to Note No. 4 to the Consolidated Financial Statements, which explains about the expiry of lease agreement entered with Government of Tamilnadu relating to the leasehold land as of 12th June 2020 and the extension awaited from the Government of Tamilnadu in connection to the request for renewal filed. Pending renewal of the lease agreement, no adjustments have been made in the Consolidated Financial Statements for the year for any potential impact of non-renewal of land lease which is unascertainable at this point of time. Further the management is confident of obtaining the renewal of lease of land in the due course and relying on the same, the accounting as per Ind AS 116- Leases has been done based on lease renewal period and estimated lease rent that would be paid by the Company during the renewal period. Our opinion is not modified in respect of this matter.

Management Responsibilities for the Consolidated Financial Results

These consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in accounting standard prescribed under Section 133 of the Act read with relevant rules issued thereunder, other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act / respective statute governing the subsidiaries in the country of their incorporation, safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of their entity in the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision, and performance of the audit of financial information of Holding Company included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them.

We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial results may be influenced. We consider quantitative materiality and qualitative factors in planning the scope of our audit work and in

evaluating the results of our work; and to evaluate the effect of any identified misstatements in the consolidated financial results.

We communicate with those charged with governance of the Holding Company, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

1. The consolidated financial results include the audited financial results of two (including one step-down subsidiary) subsidiaries listed above, whose financial statements reflect group's share of total assets of Rs.17,525.94 lakhs as at 31st March 2025, Group's share of total revenue of Rs. 211.31 lakhs and Rs. 821.80 lakhs and Group's share of total net profit after tax of Rs. 197.26 lakhs and Rs.692.50 lakhs for the quarter ended 31st March 2025 and for the year ended 31st March 2025 respectively, as considered in the consolidated financial results, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements of these entities have been furnished to us and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.
2. The figures of the consolidated financial results as reported for the quarter ended March 31, 2025 and the corresponding quarter ended in the previous year are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the end of third quarter of the relevant financial year. Also, the figures up to the end of the third quarter of the current and previous financial year had only been subjected to limited review by us.
Our opinion on the consolidated financial results is not modified in respect of the above matters, including with respect to our reliance on the work done and the reports of the other auditors.

For R.G.N. Price & Co.,
Chartered Accountants
Firm Registration No.002785S
Sriraam Digitally signed by
Alevoor M Sriraam Alevoor M
Date: 2025.05.06
18:50:54 +05'30'
Sriraam Alevoor M
Partner
M No.221354
UDIN: 25221354BMMAAA9526

Place: Udipi, Karnataka
Date: 6th May 2025



TAMILNADU PETROPRODUCTS LIMITED

Registered Office : Manali Express Highway, Manali, Chennai-600068
 Website: www.tnppetro.com ; Telefax No. 044-25945588; E-Mail: secy-legal@tnppetro.com
 CIN: L23200TN1984PLC010931, Scrip Code: 500777, Scrip Id: TNPETRO

₹. in Lakh

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2025

Sl.	Particulars	Quarter ended			Year ended	
		31-Mar-2025	31-Dec-2024	31-Mar-2024	31-Mar-2025	31-Mar-2024
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	45,429	45,895	43,708	1,82,327	1,66,521
2	Other operating income	50	133	62	350	336
3	Other Income	584	654	1,135	2,816	3,664
4	Total Income (1+2+3)	46,063	46,682	44,905	1,85,493	1,70,521
5	Expenses:					
a)	Cost of materials consumed	25,999	26,741	27,193	1,08,640	95,500
b)	Purchases of traded goods	-	859	-	859	74
c)	Changes in inventories of finished goods, work-in-progress and stock in trade	(1,049)	252	(415)	1,035	1,891
d)	Employee benefits expense	1,561	1,287	1,275	5,458	4,939
e)	Finance costs	174	174	198	626	718
f)	Depreciation and amortisation expense	626	637	644	2,526	2,261
g)	Power and fuel	9,564	9,363	9,679	37,812	35,932
h)	Referral Charges	3,347	2,521	1,302	10,077	7,595
i)	Other expenses	3,468	3,148	3,568	12,453	13,726
	Total Expenses [5(a) to 5(i)]	43,690	44,982	43,444	1,79,486	1,62,636
6	Profit/(Loss) from ordinary activities before exceptional items (4-5)	2,373	1,700	1,461	6,007	7,885
7	Exceptional items - Income/(Expenses)	1,225	(86)	45	1,850	(1,402)
8	Profit before tax (6+7)	3,598	1,614	1,506	7,857	6,483
9	Tax expense:					
a)	Current tax	945	415	234	2,030	1,270
b)	Deferred Tax	(35)	29	43	(8)	207
	Total Tax Expenses[9(a) to 9(b)]	910	444	277	2,022	1,477
10	Net Profit/(Loss) after tax (8 - 9)	2,688	1,170	1,229	5,835	5,006
11	Other Comprehensive income (OCI)					
a)	Items that will not be reclassified to Profit & Loss					
	- Re-measurement of Defined Benefit Plan (Net)	27	(3)	51	43	(4)
b)	Items that will be reclassified to Profit & Loss					
	- Changes in Fair Valuation of Derivative Instrument (Net)	-	-	-	-	-
	- Changes in Foreign Currency Translation (Net)	(9)	370	54	443	222
12	Total Comprehensive income (10+/-11)	2,706	1,537	1,334	6,321	5,224
13	Paid-up equity share capital (Face value ₹ 10/-each)	8,997	8,997	8,997	8,997	8,997
14	Reserves excluding revaluation reserve	-	-	-	82,191	76,949
15	Earnings per share (In ₹)					
	Basic and diluted *(not annualised)	2.99*	1.3*	1.37*	6.49	5.56



**TAMILNADU PETROPRODUCTS LIMITED**

Registered Office : Manali Express Highway, Manali, Chennai-600068
Website: www.tnpetro.com; Telefax No. 044-25945588; E-Mail: secy-legal@tnpetro.com
CIN: L23200TN1984PLC010931, Scrip Code: 500777, Scrip Id: TNPETRO

AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

₹. in Lakh

Particulars	As at 31-March-2025 (Audited)	As at 31-March-2024 (Audited)
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	27,564	29,352
(b) Capital work-in-progress	45,173	7,303
(c) Right of Use-Assets	978	1,068
(d) Financial assets		
(i) Investments		
(a) Investments in subsidiaries	-	-
(b) Other Investments	1,476	1,493
(ii) Other financial assets	1,596	1,512
(e) Other non-current assets	7	10
TOTAL NON-CURRENT ASSETS - 1	76,794	40,738
Current assets		
(a) Inventories	10,282	12,285
(b) Financial assets		
(i) Trade Receivables	8,729	9,616
(ii) Cash and Cash equivalents	23,017	16,761
(iii) Bank balances other than Cash and Cash equivalents	13,607	25,456
(iv) Other financial assets	743	1,154
(c) Current Tax Assets (Net)	766	1,400
(d) Other Current Assets	1,496	1,656
TOTAL CURRENT ASSETS - 2	58,640	68,328
Non-current assets held for sale -3	-	-
TOTAL ASSETS (1+2+3)	1,35,434	1,09,066
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	8,997	8,997
(b) Other Equity	82,191	76,949
TOTAL EQUITY - 1	91,188	85,946
Liabilities		
Non-Current liabilities		
(a) Financial liabilities		
(i) Borrowings	11,040	-
(ia) Lease Liabilities	1,380	1,362
(ii) Other financial liabilities	186	179
(b) Provisions	5,011	5,019
(c) Deferred tax liabilities (net)	1,492	1,500
(d) Other non-current liabilities	155	162
TOTAL NON-CURRENT LIABILITIES - 2	19,264	8,222
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,004	333
(ia) Lease liabilities	117	104
(ii) Trade payables	7,764	10,183
(iii) Other financial liabilities	11,078	1,631
(b) Other Current Liabilities	3,917	1,394
(c) Provisions	1,102	1,253
TOTAL CURRENT LIABILITIES - 3	24,982	14,898
TOTAL EQUITY & LIABILITIES(1+2+3)	1,35,434	1,09,066



**TAMILNADU PETROPRODUCTS LIMITED**

Registered Office : Manali Express Highway, Manali, Chennai-600068
Website: www.tnpetro.com; Telefax No. 044-25945588; E-Mail: secy-legal@tnpetro.com
CIN: L23200TN1984PLC010931, Scrip Code: 500777, Scrip Id: TNPETRO

AUDITED CONSOLIDATED STATEMENT OF CASH FLOW		₹. in Lakh	
	As at 31-March-2025 (Audited)	As at 31-March-2024 (Audited)	
A. Cash flow from operating activities:			
Profit Before Tax after exceptional items	7,857	6,483	
Adjustments for :			
Depreciation on Property, Plant and Equipment, ROU assets,	2,526	2,262	
(Profit)/Loss on Sale of Property, Plant and Equipment	151	(492)	
Profit on Sale of Investment	(4)	(2)	
Finance costs	626	718	
Interest income	(1,955)	(1,713)	
Provision for diminution in the value of investment	-	16	
Employee benefit obligation - Actuarial	57	(5)	
Exchange differences in translating the financial statements of foreign operations	443	221	
	1,844	1,005	
Operating profit before working capital changes	9,701	7,488	
Adjustments for (increase) / decrease in operating assets:			
Inventories	2,004	4,508	
Trade receivables	887	4,270	
Other financial assets	(77)	(117)	
Other assets	161	887	
Adjustments for increase / (decrease) in operating liabilities:			
Trade payables	(2,419)	912	
Provision and other current liabilities	2,366	229	
Other financial liabilities	9,341	(583)	
	12,263	10,106	
Cash generated from operations	21,964	17,594	
Net income tax (paid)	(1,304)	(1,469)	
Net cash flow from / (used in) operating activities (A)	20,660	16,125	
B. Cash flow from investing activities:			
Capital Expenditure (Including Capital Work In Progress and Capital Advances)	(38,686)	(4,480)	
Proceeds from sale of Property, Plant and Equipment and Investment Property	18	581	
Proceeds from Sale of Investments	4	2	
Investments in / (Sale of) Equity shares	17	(807)	
Proceeds/(Investment) in Fixed deposits with Bank	11,849	(3,562)	
Interest received	2,358	1,306	
Net cash flow from / (used in) investing activities (B)	(24,440)	(6,960)	
C. Cash flow from financing activities:			
Payment of lease liabilities	(104)	(104)	
(Repayment) / Proceeds from Long-term borrowings	11,039	-	
(Repayment) / Proceeds from Short-term borrowings	671	(5,859)	
Finance costs	(490)	(581)	
Dividends paid	(1,080)	(1,298)	
Net cash from / (used in) financing activities (C)	10,036	(7,842)	
Net cash flows during the year (A+B+C)	6,256	1,323	
Cash and cash equivalents at the beginning of the year	16,761	15,438	
Cash and cash equivalents at the end of the year	23,017	16,761	
Net increase / (decrease) in cash and cash equivalents	6,256	1,323	





TAMILNADU PETROPRODUCTS LIMITED

Registered Office : Manali Express Highway, Manali, Chennai-600068
Website: www.tnpetro.com; Telefax: 044-25945588; E-Mail: secy-legal@tnpetro.com
CIN: L23200TN1984PLC010931, Scrip Code: 500777, Scrip Id: TNPETRO

Notes to the Audited Consolidated Financial Results:

- 1 The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 06th May 2025 and have been subjected to Audit by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standards - (Ind AS) as prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- 2 The Consolidated Financial Results include the results of the Company's wholly owned subsidiary - Certus Investment and Trading Limited, Mauritius and its wholly owned subsidiary - Certus Investment and Trading (S) Private Limited, Singapore on the basis of the consolidated financial statements audited by independent auditors of the subsidiary.
- 3 Manufacturing of Industrial Intermediate Chemicals is the single operating segment as defined in Ind AS 108- Operating Segments.
- 4 The lease relating to the land on which one of the manufacturing units of the Company is operating, expired on June 12, 2020, for which a request for renewal has been filed by the Company with Govt. of Tamilnadu. The management is confident of concluding an extended lease for a period normally fixed in this regard and has accordingly accounted for Right of Use Asset (ROUA) and corresponding lease liability based on indicative increase in lease rent as per the previous agreement
- 5 Exceptional item includes ₹ 755 Lakhs incurred during the year towards material damage and Plant restoration activities (Michaung cyclone - Dec'23). An amount of ₹ 2605 Lakhs has been received from the insurers as an adhoc amount pending assessment report from surveyor. This is disclosed as exceptional item.
- 6 The Board of Directors have recommended a dividend of ₹ 1.20 per share (12%) on 8,99,71,474 equity shares of ₹ 10/- each for the Financial Year 2024-25 subject to approval of Members at the Annual General Meeting.
- 7 Previous year figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.

For Tamilnadu Petroproducts Limited

D. Senthikumar
Managing Director

Place: Chennai
Date : 6th May, 2025





Tamilnadu Petroproducts Limited

Secy / 189 / 2025-26

6th May 2025

The General Manager
Listing Department
BSE Limited
Corporate Relations Department
1st Floor, New Trading Ring
Rotunda Building, PJ Towers
Dalal Street, Fort, Mumbai – 400 001
Scrip Code: 500777

The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No: C/1 'C' Block
Bandra – Kurla Complex
Bandra €
Mumbai – 400 051
Scrip ID / Symbol: TNPETRO

Dear Sir/Madam,

Sub: Declaration in respect of the unmodified opinion on the Audited Financial Results of the Company for the financial year ended 31st March 2025

Pursuant to second proviso to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) 2015, we hereby declare and confirm that M/s. R.G.N. Price & Co., Chartered Accountants have issued an unmodified audit report on the Standalone and Consolidated Audited Financial Results for the financial year ended 31st March 2025.

We request you to kindly take the above on record.

For **Tamilnadu Petroproducts Limited**


C Parthiban
Chief Financial Officer



Regd. Office & Factory :
Post Box No. 9, Manali Express Highway, Manali, Chennai - 600 068. India.
Tel. : (0091) - 44 - 25945500 to 09 Telefax : 044-2594 5588
Website : www.tnpetro.com CIN : L23200TN1984PLC010931
TPL GSTIN : 33AAACT1295M1Z6

