



September 09, 2025

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C-1, Block G,
Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol: TPLPLASTEH

BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001
Scrip Code: 526582

Dear Sir/Madam,

Sub: Chairman Speech delivered at the 32nd Annual General Meeting of the Company held on Tuesday, 09 September, 2025

Please find enclosed herewith copy of Chairman Speech delivered at the 32nd Annual General Meeting of the Company held on Tuesday, 09th September, 2025 at 12:00 Noon through Video Conferencing.

This is for your information and record.

Thanking you,

Yours faithfully,

For TPL Plastech Limited

Hemant Soni

VP-Legal, Company Secretary & Compliance Officer



TPL Plastech Ltd.

Registered Office : 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman,
Daman - 396 210 • **CIN :** L25209DD1992PLC004656

Corporate Office: 203, Centre Point, J. B. Nagar, Andheri-Kurla Road, Near J. B. Nagar Chakala Metro Station, Andheri East.
Mumbai - 400 059. • **Tel :** 022-6852 4200 • **E-mail :** info@tplplastech.in • **Website :** www.tplplastech.in



TPL PLASTECH LIMITED

CHAIRMAN'S SPEECH

32nd Annual General Meeting, September 09, 2025

Dear Shareholders,

It is a privilege to address you at the 32nd Annual General Meeting of TPL Plastech Limited. On behalf of the Board of Directors, I sincerely thank you for joining us today and for your continued support.

TPL Plastech Limited, a 75% subsidiary of Time Technoplast Limited, has seen impressive growth over the past year. As Chairman, I am proud to share our journey and achievements. Our progress is driven by a relentless focus on innovation, exceptional quality, and a commitment to sustainability. These core principles have not only propelled our success but also positioned us as a key player in our industry. Together, we have reached significant milestones that reflect our dedication to excellence and our vision for a sustainable future.

ECONOMIC OVERVIEW:

Let's start with an overview of the current economic environment. The Global economy faced significant headwinds this year, including low investment, price volatility, and political uncertainty. The World Bank expects global growth to slow to 2.3% in 2025, while the IMF provides a slightly better forecast of 3.0%. Despite this challenging environment, India's economy has shown remarkable resilience. The IMF has raised India's growth forecast to a range of 6.5% to 7% and the World Bank predicts a growth of 6.3% for the Financial Year 2026. This strong performance is driven by robust domestic consumption, healthy investment inflows, and sound financial management.

Further demonstrating confidence in the country's economic stability, S&P Global recently upgraded India's credit rating to 'BBB', acknowledging its vital role in the global supply chain.

Amid this backdrop in global uncertainty, TPL Plastech Limited has not only sustained but strengthened its growth trajectory. By implementing prudent strategies, deployment of advanced manufacturing technologies, and continuous expansion of our product portfolio, we have been able to meet evolving customer needs and deliver consistent value.

REVIEW OF COMPANY PERFORMANCE:

Over the past financial year, TPL Plastech delivered a robust performance. In Financial Year 2025, we generated revenue of ₹349.4 Crores, marking an 11.5% increase from last year's ₹312.9 Crores. Profit After Tax also grew by 18.8% to ₹23.6 Crores, and our Earnings Per Share improved to ₹3.03 from ₹2.54.

This growth was primarily fueled by higher demand for industrial packaging, especially as more manufacturers shifted operations to India and neighboring regions. The increased exports of chemicals, specialty chemicals, and pharmaceuticals from India also helped us expand our business.

In Quarter1 Financial Year 2026, our momentum continued with revenue rising 17.2% year-on-year and product volumes grew by 20%. EBITDA for this quarter increased by 17% to ₹10.04 Crores compared to ₹8.58 Crores the previous year, the Profit After Tax for this quarter increased by 22.1% to ₹5.47 Crores compared to ₹4.48 Crores the previous year, while our turnover improved from ₹77.2 Crores to ₹90.4 Crores.

EXPANSION OF ADVANCED MANUFACTURING FACILITIES:

1. Fully Automatic Greenfield Unit at Dahej, Gujarat:

Our newly established greenfield facility at Dahej, Gujarat, is now fully automated and operational. Since Quarter1 Financial Year 2024, we have successfully launched Intermediate Bulk Containers (IBCs) alongside our existing product lines of Drums and Jerry Cans. This automation improves efficiency, product quality, and scaling capabilities. We have also undertaken further capacity expansion initiatives through Brown/Greenfield projects to enhance overall productivity and effectively cater to the growing market demand. The presence of several multinational corporations in the nearby industrial belt ensures continued growth through Financial Year 2025 and beyond.

2. Greenfield Facility at Lote-Parshuram (MIDC):

We are establishing a state-of-the-art manufacturing unit at Lote-Parshuram, Maharashtra, focused on producing IBCs, Plastic Drums, and Jerry Cans. Located strategically in a rapidly growing chemical hub, this facility provides a significant advantage due to proximity to agrochemical, specialty chemical, and pharmaceutical companies. This location advantage allows faster customer service at lower costs and aligns closely with India's expanding chemical export sector. The project is progressing on schedule and is expected to be completed by Financial Year 2026-27.

Together, these strategic investments in Lote-Parshuram and Dahej, serve as powerful growth drivers for TPL Plastech, ensuring we remain at the center of India's expanding chemical and specialty chemical industry, for meeting the growing demand for world-class industrial packaging solutions.

COMMITMENT TO SUSTAINABILITY:

Our commitment to sustainability remains foundational to TPL Plastech's strategy. We are actively reducing our environmental impact through several key initiatives:

Adopting Green Energy: We have installed solar power system across multiple manufacturing units, including the fully automated Dahej facility and they are already helping us reduce our carbon footprint by using clean energy.

The Company targets transitioning 75% of its electricity consumption to green power within the next two years through partnerships with solar generators, a shift designed to deliver meaningful cost efficiencies while significantly lowering emissions and reinforcing our broader climate ambitions.

Enhancing Circularity and Recycling: Beyond energy, continuous improvements in waste reduction and product recyclability are embedded across operations to address rising demand for eco-friendly industrial packaging and to minimize environmental impact across the value chain.

Further, through Time Ecotech Private Limited, our newly incorporated group company and a wholly owned subsidiary of Time Technoplast Limited, we are advancing a nationwide circularity program for industrial plastics aligned with evolving EPR, traceability, and recycled-content norms. Over the next three years, an investment of approximately ₹120 crores by Time Technoplast Limited will be done to establish four automated recycling plants, starting in western India, capable of processing about 60,000 MT of post-consumer plastic annually, returning high-quality recycled polymers to industrial supply chains and strengthening compliance-led, sustainable growth.

This comprehensive approach allows us to minimize our environmental footprint across the entire value chain, from energy consumption to product end-of-life.

FOCUS FOR THE FUTURE:

The Company is now focused on enhancing its Return on Capital Employed (ROCE) by a targeted 2% annually (ROCE for Financial Year 2025 - 20.3%). This goal will be pursued through strategic cost optimization initiatives, including automation & re-engineering process of moulds and machinery, and improvements in the efficiency of working capital cycles for enhancing net earnings.

Looking ahead, our strategy will emphasize diversification and a strong focus on research and development. Investing in our team's skills and talent will remain at the heart of our efforts, allowing us to build a culture, rooted in innovation and excellence.

DIVIDEND:

During the year, the Board has proposed a final dividend of ₹1 per equity share (50% of the face value of ₹2 each) for the financial year 2024-25. This increase in dividend payout to 33% of Profit After Tax (PAT) in Financial Year 2025, up from 31% in Financial Year 2024, reflects our resilience and commitment to delivering value. We remain dedicated to enhancing shareholder returns and will continue striving to maximize value for our shareholders in the years ahead.

INVESTMENT IN CAPACITY:

During Financial Year 2025, the company invested ₹ 24.34 crores in automation, re-engineering of moulds, machineries, brownfield and greenfield expansion. This spending focused on making production of Intermediate Bulk Containers (IBCs), Drums, and Jerry Cans more efficient.

IBCs, our growing line of value-added products, are also being produced by our parent company, Time Technoplast Limited. Increasing popularity of IBCs is driven by their cost-effectiveness, ease of handling, and sustainable design. With these advantages, TPL Plastech is well-positioned to benefit from rising demand for IBCs and related industrial packaging solutions in the future.

ACKNOWLEDGEMENT:

I thank my fellow Board members for their valuable guidance and all our employees for their hard work, which is the foundation of our success. Thanks also to our Bankers, Vendors, Customers, and everyone who supports us.

Finally, I thank all our shareholders for your trust and belief in TPL Plastech. Together, we will continue to innovate, improve, and grow sustainably in the coming years.

Thank you once again.

Mr. M. K. Wadhwa
(Chairman)