



August 27, 2020

To,

BSE Limited

1st Floor, New Trading Ring

Rotunda Building

P.J. Towers, Dalal Street,

Fort, Mumbai - 400 001

Scrip Code: 526582

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor,

Plot No. C-1, Block G,

Bandra - Kurla Complex,

Bandra (East), Mumbai - 400 051

Symbol: TPLPLASTEHE

Meeting Commencement Time	03:30 P.M.
Meeting Conclusion Time	08:10 P.M.

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on August 27, 2020

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform you that the Board of Directors of TPL Plastech Limited at its meeting held on August 27, 2020, inter-alia, transacted and approved the following businesses:

1. a) Considered and approved Un-audited (Standalone & Consolidated) Financial Results for the first Quarter ended 30.06.2020 (**Annexure - A**).
- b) Considered Limited Review Report (Standalone & Consolidated) dated August 27, 2020, issued by the statutory auditors i.e. M/s. Raman Shah & Associates, Chartered Accountants, for the period ended 30th June, 2020 (**Annexure - B**).
2. Annual General Meeting:
 - a) In view of the COVID-19 pandemic, the Ministry of Corporate Affairs (MCA) has vide General Circular No. 20/2020 dated May 5, 2020 read with General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020 and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, issued by the Securities and Exchange Board of India (SEBI) (collectively referred to as Circulars), allowed companies to conduct AGM through VC or OAVM without the physical presence of Members at a common venue.

We wish to inform you that in compliance with the Circulars, Board has decided to convene 27th Annual General Meeting of the Company on Tuesday, 29th September, 2020 at 12:00 Noon, through VC/OAVM.

TPL Plastech Ltd.

Registered Office : 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396210. • **CIN :** L25209DD1992PLC004656

Corporate Office : 5th Floor, Sangeet Plaza, Marol Maroshi Road, Opp Marol Fire Brigade, Andheri (East), Mumbai - 400059
Tel. : 022 - 4062 4200 • Fax : 022 - 4062 4299 • E-mail : info@tplplastech.in • Website : www.tplplastech.in



b) Decided the Book closure date from 23rd September, 2020 to 29th September, 2020 (both days inclusive), for the purposes of the Annual General Meeting and payment of dividend.

3. Approved Notice of the 27th Annual General Meeting of the Company.

You are requested to take note of the same.

Thanking you,

Yours Faithfully

For TPL Plastech Limited

A handwritten signature in blue ink, appearing to read 'Hemant Soni', is written over the printed name.

Hemant Soni

Head Legal & Company Secretary & Compliance Officer

TPL Plastech Ltd.

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Annexure - A



TPL PLASTECH LIMITED

CIN L25209DD1992PLC004656

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Corporate Office:- 5th Floor, Sangeet Plaza, Opp. Marol Fire Brigade, Marol Naka, Andheri(East) Mumbai-400 059
Tel: 022-4062 4200 *Fax No.: 022-4062 4299 *Email: Info@tplplastech.in *Website: www.tplplastech.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

(Rs. In Lacs)

	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	INCOME				
(a)	Revenue from Operations (Net of Taxes)	2,485.86	4,891.37	5,170.12	20,927.08
(b)	Other Income	-	0.70	1.05	1.85
	Total Income	2,485.86	4,892.07	5,171.17	20,928.93
2	EXPENDITURE				
(a)	Cost of Materials Consumed	1,730.33	3,650.30	3,895.43	16,024.65
(b)	Changes in Inventories of Finished Goods & Work In Progress	120.72	163.85	17.14	180.39
(c)	Employee Benefits Expenses	147.17	186.45	185.72	754.99
(d)	Finance Costs	133.99	135.78	148.02	561.11
(e)	Depreciation and Amortization	91.28	89.90	89.44	354.08
(f)	Other Expenses	222.64	400.95	372.33	1,579.76
	Total Expenditure	2,446.14	4,627.24	4,708.08	19,454.98
3	Profit Before Tax (1-2)	39.72	264.83	463.09	1,473.95
4	Tax Expenses	11.12	63.27	127.35	412.71
5	Profit after tax for the period (3-4)	28.60	201.56	335.74	1,061.24
6	Other Comprehensive Income (Net of Tax)				
	Items that will not be reclassified to Profit and Loss	-	-	-	-
	Other Comprehensive Income / (expenses)	-	-	-	-
7	Total Comprehensive Income for the Period (5+6)	28.60	201.56	335.74	1,061.24
8	Paid-up equity share capital (Face Value Rs. 10 each)	780.03	780.03	780.03	780.03
9	Basic and Diluted Earning Per Share (Face Value of Rs. 10 each fully paid-up)	0.37	2.58	4.30	13.61



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**TPL PLASTECH LIMITED**

CIN L25209DD1992PLC004656

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

(Rs. In Lacs)

	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	INCOME				
(a)	Revenue from Operations (Net of Taxes)	2,521.13	5,044.76	5,360.53	21,625.40
(b)	Other Income	1.50	2.37	1.05	4.88
	Total Income	2,522.63	5,047.13	5,361.58	21,630.28
2	EXPENDITURE				
(a)	Cost of Materials Consumed	1,744.34	3,781.81	4,089.27	16,625.97
(b)	Changes in Inventories of Finished Goods & Work In Progress	124.28	163.85	(22.03)	166.14
(c)	Employee Benefits Expenses	149.19	187.60	189.42	763.44
(d)	Finance Costs	137.90	140.02	156.08	583.88
(e)	Depreciation and Amortization	94.92	93.17	92.88	367.68
(f)	Other Expenses	230.66	409.70	390.90	1,635.46
	Total Expenditure	2,481.29	4,776.16	4,896.52	20,142.58
3	Profit Before Tax (1-2)	41.34	270.97	465.06	1,487.69
4	Tax Expenses	11.58	63.27	127.35	412.71
5	Profit after tax for the period (3-4)	29.77	207.70	337.71	1,074.99
6	Other Comprehensive Income (Net of Tax)				
	Items that will not be reclassified to Profit and Loss	-	-	-	-
	Other Comprehensive Income / (expenses)	-	-	-	-
7	Total Comprehensive Income for the Period (5+6)	29.77	207.70	337.71	1,074.99
8	Paid-up equity share capital (Face Value Rs. 10 each)	780.03	780.03	780.03	780.03
9	Basic and Diluted Earning Per Share (Face Value of Rs. 10 each fully paid-up)	0.38	2.66	4.33	13.78

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 27th August, 2020
- The Company's operations and financial results for the quarter ended June 30, 2020 have been adversely impacted by the outbreak of COVID-19 pandemic and the consequent nationwide/local lockdown imposed by the Government of India/State Government. The company has resumed manufacturing operations of essential products since last week of April 2020/ mid May 2020 with available manpower after taking requisite permissions from Government authorities and abiding by social distancing norms and taking maximum possible safety precautions.
The management has considered the possible effects that may result from the pandemic on the recoverability/carrying value of its assets which does not have any significant impact on carrying value of its assets. However, the impact of the pandemic in the future could be different from those estimated as at the date of approval of these Financial Results. Considering the continuing uncertainties, the Company will continue to closely monitor any material changes to future economic conditions.
- The Company's operations fall under a single segment i.e. polymer products.
- The Consolidated Results includes Results of its wholly owned subsidiary Ecotech Green Life Cycle Limited.
- The figures for the corresponding period have been regrouped and reclassified wherever necessary to make them comparable with the figures for the current period.

FOR TPL PLASTECH LIMITED



Mangesh Sarfare
Mangesh Sarfare
 Whole Time Director
 DIN - 07793543

Place: Mumbai

Dated: 27th August, 2020

**RAMAN S. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS**

CA Raman S. Shah, B.Com ,F.C.A.
CA Santosh A. Sankhe, B.Com ,F.C.A.
CA Bharat C. Bhandari, B.Com ,F.C.A.



LIMITED REVIEW REPORT

**TO The Board of Directors of
The TPL PLASTECH LTD.**

We have reviewed the accompanying statement of unaudited standalone financial results of The **TPL PLASTECH LIMITED** (the Company) for the quarter ended June 30, 2020 attached herewith, being submitted by the Company pursuant to the requirement of Regulations, 2015 (Listing regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these results based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Bases on our review conducted as above, nothing has come to our attention that causes us to believed that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standard (IND AS) and other recognized accounting practices and policies, has not disclosed and information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatements.

**FOR RAMAN S. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS**

FRN No: - 119891W

**BHARATKUMAR
R BHANDARI**

(CA Bharat C. Bhandari)

(Partner)

Membership No:-106122

UDIN No:- 20106122AAAADH4658

Place: Dahanu

Date: 27th August, 2020

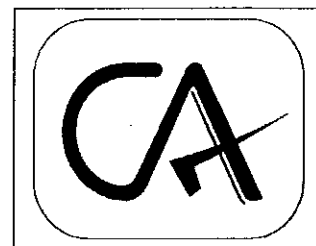
Head Office :- Sam Plaza, 'A' Wing, IInd Floor, H.K.Irani Road, Dahanu Road (W) 401602

Branch Office:- 1) A-104, Ist Floor, Inder Darshan Building, Jamli Gali, Borivali (W), Mumbai (W), 400092

2) A-104, Ist Floor, "H. K. Irani Road", Tarapur Road, Borivali (W), Mumbai (W)

**RAMAN S. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS**

CA Raman S. Shah, B.Com ,F.C.A.
CA Santosh A. Sankhe, B.Com ,F.C.A.
CA Bharat C. Bhandari, B.Com ,F.C.A.



LIMITED REVIEW REPORT

**To The Board of Directors
The TPL Plastech Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results of The **TPL Plastech Limited** ("the Holding Company"), its domestic subsidiary (together referred to as "the Group") for the quarter ended June 30, 2020 attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015 ("Listing regulations").

This statement is the responsibility of the Holding Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit accordingly; we do not express an audit opinion.

The Statement includes the results of the ECOTECH GREEN LIFE CYCLE LIMITED subsidiary entity.

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR RAMAN S. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN No: - 119891W

BHARATKUMAR
R BHANDARI
(CA Bharat C. Bhandari)
(Partner)
Membership No:-106122
UDIN No:- 20106122AAAADI9049

Place: Dahanu
Date: 27th August, 2020

Head Office :- Sam Plaza, 'A' Wing, IInd Floor, H.K.Irani Road, Dahanu Road (W) 401602
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