Member of
eema
Event & Entertainment Management Association

To,
Listing Department
National Stock Exchange of India
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai -400051

Dated: 30/10/2018

Ref: Symbol- TOUCHWOOD
ISIN- INE486Y01013

Sub:- Statement of Deviation(S) and/or Variation(S) In Utilization of Public Issue Proceeds

Dear Sir,

We have enclosed the Statement of Deviation(S) and/or Variation(S) in Utilization of Proceeds of Public Issue of 1053000 Equity Shares of Face Value Rs. 10/- per equity shares at an issue price of Rs. 40 (inclusive of Security Premium of Rs. 30/- per equity share) pursuant to Regulation 32(8) of the SEBI (Listing Obligations & Disclosure Requirements) for the period ended 30th September, 2018.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For Touchwood Entertainment Limited

TOUCHWOOD ENTERTAINMENT LTD

Manjit Singh
Managing Director
Din: 00996149

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STATEMENT OF DEVIATION(S) AND/OR VARIATION(S) IN UTILIZATION OF PUBLIC ISSUE PROCEEDS

[Pursuant to Regulation 32 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015]

1. **Deviation, if any in the use of proceeds from the objects stated in the offer document:**
   There is no deviation in the use of proceeds from the object stated in the offer document.

2. **Category-wise variation between projected utilization of funds made in the offer document and the actual utilization of funds are as follows:**
   Utilization of proceeds raised from the Initial Public Issue as disclosed in the Company's Prospectus dated 1st December, 2017 as at 30th September, 2018 is as follows:

(Rs. in Lakhs)

Objects as Stated in Prospectus	Projected Utilization of IPO proceeds as disclosed in prospectus	Actual Utilization of IPO Proceeds upto 30.09.2018	Amount Unutilized
Capital Expenditures for Business Expansion	190.00	98.30	91.70
General Corporate Purposes	97.00	97.00	-
Repayment of Loans	85.00	39.17	45.83
Issue Expenses	49.20	25.61	23.59
Total	**421.20**	**260.08**	**161.12**

The above Statement has been duly considered, reviewed and approved by the Audit Committee of the Company in their respective meeting.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For Touchwood Entertainment Limited

TOUCHWOOD ENTERTAINMENT LTD

Manjit Singh
Managing Director
Din: 00996149