



Dated: 26th December, 2022

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai -400051

<i>Symbol- TOUCHWOOD</i>	<i>ISIN- INE486Y01013</i>	<i>Series- EQ</i>
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Sub: Press Release

Dear Sir/Ma'am,

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith the Press Release issued by the Company, Touchwood Entertainment Limited.

The Press Release will also be made available on the website of the Company www.touchwood.in.

This is for your information and records.

Thanking You
Yours faithfully,

For Touchwood Entertainment Ltd.

Ashima Arora
Company Secretary & Compliance Officer

Encl: As above

TOUCHWOOD ENTERTAINMENT LIMITED

CIN: L92199DL1997PLC088865 | ISO 9001 :2015 | UAM No. DL10F0009354

Reg. Office : Sec-B, Pkt-1, Space 301 and 302, LSC-7 Community Centre, Vasant Kunj New Delhi -110070

Corporate Office : Thapar Farm-1, Opp. Shanti Kunj Main, Sector D-3 Church Mall Road, Vasant Kunj, New Delhi - 110070

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Commenting on the initiative, Managing Director, Mr. Manjit Singh, said:

If we look at the global footwear market, industry trends and forecasts predict that the market will grow by 12.83 percent year-on-year by 2028. Changing lifestyles, growing economies, and heightened focus on health globally, especially in the wake of the pandemic, have boosted the demand for footwear globally. There has also been a massive shift in consumer perspectives regarding footwear. Consumers no longer look at shoes and footwear to serve just function but are now gradually moving towards footwear for fashion.

Having a digital/online presence has become an imperative for many businesses post-pandemic, and the footwear industry is no exception. For consumers, this means greater availability, convenience, and price optimization that helps them make informed purchase decisions.

In Addition, the online service booking market has been growing quickly in the last decade, but one thing that amazes me is that even with such a rise in growth, there is a massive gap between the users and the online booking platforms for shoes and accessories. Be it a dedicated shopping marketplace or post-buying care and services. The idea behind ShoSha is to bridge this gap by designing an app that allows hassle-free booking for post care services viz. dry-cleaning, repair services at the doorstep of consumers.

Touchwood at a Glance:

Headquartered in Delhi, Touchwood Entertainment Limited, established in 1997, specializes in a variety of event facilities, ranging from event planning & marketing to production services for the events.

Touchwood is known for its larger than life, awe-inspiring setups and formats and completely personalized service to clients. It provides end-to-end solutions for all kinds of events – be it corporate, social or political. Touchwood team is comprised of 42 professionals with a fully developed and functional in-house production facility. It has a panel of skilled craftsmen and band of highly qualified designers add the extra edge to its deliverables.

For more information, please contact:

Dinesh Singla

CFO, Touchwood Entertainment Ltd, T: +91 9971698004, E: dinesh@touchwood.in

Safe Harbour:

This release contains statements that are “forward looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Touchwood’ future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. Touchwood undertakes no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.