



Dated: 25th December, 2021

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai -400051

<i>Symbol- TOUCHWOOD</i>	<i>ISIN- INE486Y01013</i>	<i>Series- EQ</i>
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Sub: Details of Litigation(s) as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFO/CMD/4/2015 dated September 9, 2015 are as under:

1.	Brief details of litigation viz. name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/litigation;	A Petition under Section 11 of the Arbitration and Conciliation Act, 1996 was filed by M/s Vibgyor Brand Services Private Limited before the High Court of Delhi at New Delhi against the Company in respect of disputes in relation to a Memorandum of Understanding for Event Property - 'Make Me Up' (Events and Exhibition) dated 30th October, 2019. In this connection, please note that the Hon'ble High court has by its order dated September 30, 2021 appointed a Sole Arbitrator to adjudicate the disputes between the parties.
2.	Expected financial implications, if any, due to compensation, penalty etc;	There is no monetary claim such as compensation, damages, etc. sought by them.
3.	Quantum of claims, if any;	There is no monetary claim such as compensation, damages, etc. sought by them. However, the Company has filed a Counterclaim amounting to Rs. 10 Crore.
4.	The details of any change in the status and/or any development in relation to such proceedings;	At this stage in the Arbitration proceedings, the Tribunal's decision dated 18 th December, 2021 states that Touchwood Entertainment Limited is restrained from undertaking any activity, online and / or offline, in respect of the 'Events & Exhibitions' part of the brand 'Make Me Up' as described in the Memorandum of Understanding

TOUCHWOOD ENTERTAINMENT LIMITED

CIN: L92199DL1997PLC088865 | ISO 9001 :2015 | UAM No. DL10F0009354

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		dated 30 October 2019, independently and to the exclusion of Vibgyor Brand Services Private Limited, pending the determination of the dispute in this arbitration.
5.	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and/or any development in relation to such proceedings;	Not Applicable
6.	In the vent of settlement of the proceedings, details of such settlement including terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial positions of the listed entity	Not Applicable

Kindly take the same on record and acknowledge.

Thanking You
Yours faithfully,

For Touchwood Entertainment Ltd.

Ashima Arora
Company Secretary & Compliance Officer

