



Dated: 23rd May, 2023

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai -400051

Symbol- TOUCHWOOD	ISIN- INE486Y01013	Series- EQ
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Sub:- Compliance under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 – Statement of deviation(s) or variation(s)

Dear Sir/Ma'am,

Please find enclosed herewith the Statement of Deviation(s) or Variation(s) under Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the quarter ended March 31, 2023, duly reviewed by the Audit Committee at its meeting held on May 23, 2023.

We hereby confirm that there has been no deviation or variation in the use of proceeds of funds raised through Preferential Allotment of Convertible Warrants from the objects as stated in explanatory statement to the notice of Extra Ordinary General Meeting dated January 12, 2023. Hence, NIL reports are being submitted as per the prescribed format

You are requested to kindly take the same on record.

Thanking you.

Yours faithfully,

For Touchwood Entertainment Limited

Ashima Arora
Company Secretary & Compliance Officer
(Membership No. A58754)

Encl: As above

TOUCHWOOD ENTERTAINMENT LIMITED

CIN: L92199DL1997PLC088865 | ISO 9001 :2015 | UAM No. DL10F0009354

Reg. Office : Sec-B, Pkt-1, Space 301 and 302, LSC-7 Community Centre, Vasant Kunj New Delhi -110070

Corporate Office : Thapar Farm-1, Opp. Shanti Kunj Main, Sector D-3 Church Mall Road, Vasant Kunj, New Delhi - 110070

Contact: +91-9810108253 ; Website: www.touchwood.in E-mail: cs@touchwood.in

Statement of Deviation/ Variation in utilization of Funds Raised

Name of listed entity	Touchwood Entertainment Limited					
Mode of Fund Raising	Preferential Issue of Convertible Share Warrants					
Date of Raising Funds	28 th February, 2023 (29,00,000/- optionally convertible Equity Share Warrants having face value of Rs. 10/- each at a price of Rs. 102/- (including premium of Rs. 92/-) for each warrant.					
Amount Raised	Rs. 7,39,50,000/- (being 25% of the Issue price of the Warrants)					
Report filed for Quarter ended	March 31, 2023					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	No Comments					
Comments of the auditors, if any	No Comments					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation / Variation for the quarter according to applicable object	Remarks if any
To fund the capital requirement for the growth and expansion of the business of the subsidiary companies of Touchwood Entertainment Limited which shall enhance the business of the Company and for any other purpose as may be decided and approved by the Board.	Not Applicable	Rs. 7,39,50,000/-	-	NIL	NIL	The Company has issued 29,00,000 Convertible Warrants at Rs. 102 per warrant out of which only 25% of the price per warrant is received on allotment of warrants. The remaining 75% of the total consideration will become due when the warrants are converted into equity shares.

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc.

For Touchwood Entertainment Limited

Manjit Singh
Managing Director
DIN: 00996149