Member of
eema
Event & Entertainment Management Association

Dated: 23rd March, 2020

To,
Listing Department
National Stock Exchange of India
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai -400051

Symbol TOUCHWOOD	ISIN - INE486Y01013	Series EQ

Sub:- Outcome of Board Meeting held on 23rd March, 2020.

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure requirements) Regulations, 2015 and Circular [Ref: D.O.NO. Secy(MCA)/COVID-19/1/2020] issued by Ministry of Corporate Affairs of India, New Delhi, dated 19th March, 2020, this is to inform you that the Board of Directors in its meeting held on Monday, March 23, 2020 via video conferencing due to lockdown in Delhi on account of COVID-19 has discussed, inter alia on the following matters:

1. The Board of Directors duly considered and approved the Audited Standalone Financial Results of the company for the half year ended 30th September, 2019 along with Auditors' Report issued by M/s VSD & Associates, Chartered Accountants, Statutory Auditors of the Company on the said standalone financial results of the Company which were duly placed before the Board through emails at the aforesaid meeting.

2. Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure requirements) Regulations, 2015 as amended, a declaration with respect to the Audit Report with unmodified opinion on the said financial results is also hereby approved and shared on email.

Please find enclosed copy of Audited Financial Results along with Auditors' Report and declaration of unmodified opinion.

The meeting of the Board of Directors commenced at 3:00 P.M. and concluded at 4:30 P.M.

Kindly take the above on record.

Thanking You,

Yours Faithfully,
For Touchwood Entertainment Limited

TOUCHWOOD ENTERTAINMENT LTD.

Manjit Singh
Managing Director

VSD
& associates
chartered accountants

Off: E-145, Basement, Kalkaji, New Delhi-110019, India • Phone: +91-11-40535801 / 41421497
E-mail: sanjay@vsda.in • Website: www.vsda.in

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF TOUCHWOOD ENTERTAINMENT LIMITED
Report on the Audit of the Standalone Financial Statements

Opinion
We have audited the accompanying Standalone Financial Statements of **Touchwood Entertainment Limited** ("the Company"), which comprise the Balance Sheet as at September 30, 2019, the Statement of Profit and Loss, and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as" the Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at September 30, 2019, the profit and its cash flows for the year ended on that date

Basis for Opinion
We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

Emphasis of Matter

We draw your attention to:

Note no. (d) for considering the advance given to Jaypee Infratech Ltd. for purchase of Pent House at JAYPEE GREENS, NOIDA, as good despite Jaypee Infratech Ltd. undergoing insolvency proceedings since July 2017.

Key Audit Matters
Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Standalone Financial Statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the Accounting Standard and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern

- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss including the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account

d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standard specified under Section 133 of the Act

e) On the basis of the written representations received from the directors as on September 30, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on September 30, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to financial statements.

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 read with Schedule V of the Act

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

I. The Company has no pending litigation which has any impact on its financial position.

II. The Company does not have any long term contract including derivative contracts except advance given for purchase of Pent House at Jaypee Greens, Noida, Considered good. (Refer matter paragraph) for which there may be a material loss.

III. No amount was required to be transferred to the Investor Education and Protection Fund by the Company.

2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "**Annexure B**" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For **VSD & ASSOCIATES**
Chartered Accountants
Firm's registration number: 008726N

Sanjay Sharma
F.C.A., Partner
Membership number: 087382
UDIN:20087382AAAAAW1809

Place: New Delhi
Dated : 23.03.2020

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **M/s Touchwood Entertainment Limited** of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Subsection 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have examine the internal financial controls over financial reporting of **M/s Touchwood Entertainment Limited** ("the Company") as of September 30, 2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at September 30, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **VSD & ASSOCIATES**
Chartered Accountants
Firm's registration number: 008726N

Sanjay Sharma
F.C.A., Partner
Membership number: 087382
UDIN:20087382AAAAAW1809

Place : New Delhi
Dated : 23.03.2020

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **M/s Touchwood Entertainment Limited** of even date)

i. In respect of the Company's fixed assets:

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) The Company has a program of verification to cover all the items of fixed assets in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) The company owns no immovable property as at the balance sheet date. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has made a part payment of Rs.1,13,48,880/- to M/s Jaypee Infratech Limited for purchase of a Pent House at JAYPEE GREENS, NOIDA (UNIT NO. KRH21-3202) for which no title deed held with the company as the project is under dispute. The same will take place after completion of the project. (Refer Note No. (d) in Notes to the Accounts)

ii. The Company is engaged in the business of providing event management services and does not have any inventories of raw material or finished goods. The company used to purchase and procure need based goods & services directly delivered at site by the suppliers, as and when required for organizing and conducting the events.

iii. According to the information and explanations given to us, the Company has given interest free rent security of Rs.10 Lacs each to its 2 directors, covered in the register maintained under section 189 of the Companies Act, 2013. However the company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnership or any other parties covered under the register maintained under section 189 of the Companies Act 2013. Hence clauses (a) to (c) are Not Applicable.

iv. In our opinion and according to the information and explanations given to us, the Company has not given any loan or guarantee. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 186 of the Act, with respect to the investments made by it in quoted equity shares.

v. The Company has not accepted deposits during the year and does not have any unclaimed deposits as at September 30, 2019 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.

vi. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus reporting under clause 3(vi) of the order is not applicable to the Company.

vii. According to the information and explanations given to us, in respect of statutory dues:

(a) On the basis of our examination of books of account and information and explanation furnished by the management provisions of sales-tax, duty of customs, duty of excise, value added tax and cess are not applicable to the company. No outstanding statutory dues as on the last day of the financial year was outstanding for a period of more than six months from the date it became payable.

(b) Income Tax Authorities (CPC) has adjusted an amount of Rs.29,18,045/- against tax liability of the Assessment Year 2008-09 out of refund due to the company in previous years. The assessment at Nil demand has already been made by Dy. Commissioner of Income Tax in company's favour. The company has received a refund of Rs.23,05,109/- in November 2017 and is hopeful that the balance amount will be refunded by the income at department in due course. In view of this the amount has not been written off and the same is classified under "Long Term Loans & Advances."

viii. The company has not taken any loans from financial institutions and Government and has not issued any debentures at the close of the period but has taken vehicle loans from bank and NBFC. The company is regular in repayment of term loans taken from bank and NBFC for purchase of vehicles, which are payable in EMI and there is no default.

ix. The Company has raised term loan for purchase of vehicles & the has been applied for the purpose it was obtained.

x. In our opinion and according to the information and explanations given to us, the Company has paid/provided managerial remuneration in accordance with the provisions of section 197 read with Schedule V to the Act.

xi. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no fraud on the Company by its officers or employees has been noticed or reported during the year.

xii. The Company is not a Nidhi Company and hence reporting under clause 3 (xi) of the Order is not applicable to the Company.

xiii. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

xiv. There was no issue of Shares during the year. The company has not made any private placement of shares or fully or partly paid convertible debentures during the year, however during the period from 01.04.2019 to 30.09.2019 company has issued the bonus share by capitalising the Security Premium, Reserve and Surplus

xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For **VSD & ASSOCIATES**
Chartered Accountants
Firm's registration number: 008726N

Sanjay Sharma
F.C.A., Partner
Membership number: 087382
UDIN:20087382AAAAAW1809

Place : New Delhi
Dated : 23.03.2020

Touchwood Entertainment Limited

CIN:L92199DL1997PLC088865

Statement Of Profit & Loss Account for the period ended 30th September 2019

		Note No.	Figures as at the end of current reporting period 30.09.2019	Figures as at the end of previous reporting period 31.03.2019
I	Revenue from Operations	19	85,819,711.55	322,776,272.86
II	Other Income	20	1,793,856.32	4,762,529.21
III	**Total Revenue (I+II)**		87,613,567.87	327,538,802.07
IV	**Expenses:**			
	Purchases		0.00	535,947.00
	Employees Benefits Expenses	21	20,282,831.33	29,233,523.00
	Financial Costs	22	344,910.37	732,038.51
	Depreciation & Amortization Expense	11	2,979,775.79	6,290,265.00
	Other Expenses	23	49,863,867.52	248,231,223.54
	Total Expenses		73,471,385.01	285,022,997.05
V	**Profit before exceptional and extraordinary items and tax (III-IV)**		14,142,182.86	42,515,805.02
VI	Exceptional Items/Prior Period Items	24	13,012.00	-1,190,276.74
VII	**Profit before extraordinary items and tax (V-VI)**		14,129,170.86	43,706,081.76
VIII	Extraodinary Items		0.00	0.00
IX	Profit before tax (VII-VIII)		14,129,170.86	43,706,081.76
X	Tax Expenses:			
	(1) Current Tax		3,472,000.00	13,293,903.00
	(2) Past Period Tax		1,216,948.00	423,941.00
	(3) Deferred Tax		574,242.26	-1,008,616.04
XI	Profit(Loss) for the period from continuing operations (IX-X)		8,865,980.60	30,996,853.80
XII	Profit (Loss) for the year from discontinuing operation		0.00	0.00
XIII	Tax Expenses of discontinuing operation		0.00	0.00
XIV	Profit (Loss) for the year from discontinuing operation after tax (XII-XIII)		0.00	0.00
XV	Profit/Loss for the year (XI+XIV)		8,865,980.60	30,996,853.80
XVI	**Earnings per equity share before extraordinary item**	25		
	(1) Basic		0.87	7.61
	(2) Restated Basic		0.87	3.04
	(3) Diluted		0.87	7.61
XVII	**Earnings per equity share after extraordinary item**	25		
	(1) Basic		0.87	7.61
	(2) Restated Basic		0.87	3.04
	(3) Diluted		0.87	7.61

Note:

1. The above financial statement for the period ended 30.09.2019 are reviewd by audit committee and approved and taken on rerord by Board of Directors in their meeting held as on 23.03.2020
2. The figures of the previous year have been regrouped/rearranged whenever found necessary, to make them comparable with the figures of the current period
3. The above financial results are available on the website of the company i.e. www.touchwood.in and on the website of National Stock Exchange
4. EPS has been calculated, by dividing profit after tax with the weighted number of outstanding equity share during the period/year
5. Disclosure of segment wise information as per AS-17 is not applicable as the company is engaged in a single activity of event management
6. Provision for depreciation has been made as per the provision of the Comapanies Act, 2013 for 6 month in case of period ened 01.04.2019 to 30.09.2019

For Touchwood Entertainment Limited

Manjit Singh
(Managing Director)
DIN:00996149

Place: New Delhi
Dated: 23.03.2020

Touchwood Entertainment Limited
CIN:L92199DL1997PLC088865
Balance Sheet As At 30th September 2019

		Note No.	Figures as at the end of current reporting period 30.09.2019	Figures as at the end of previous reporting period 31.03.2019
I.	**EQUITY & LIABILITIES**			
	(1) Shareholders' Funds			
	(a) Share Capital	2	101,812,450.00	40,724,980.00
	(b) Reserves & Surplus	3	16,394,816.72	78,438,792.52
	(2) Non-current liabilities			
	(a) Long Term Borrowings	4	2,400,044.71	3,425,403.69
	(b) Long- Term Provisions	6	8,088,644.33	7,437,484.00
	(3) Current liabilities			
	(a) Short- Term Borrowings	7	2,239,491.68	0.00
	(b) Trade Payables (Refer Note h)	8	60,640,040.33	52,121,015.64
	(c) Other Current Liabilities	9	9,398,860.94	9,260,061.14
	(d) Short- Term Provisions	10	20,597,583.00	22,226,687.00
	Total		221,571,931.71	213,634,423.99
II.	**ASSETS**			
	(1) Non-current assets			
	(a) Fixed Assets	11		
	(i) Tangible Assets		30,645,396.33	33,975,833.12
	(ii) Intangible Assets		165,679.00	0.00
	(b) Deferred Tax Asset	5	1,352,752.80	1,926,995.06
	(c) Non-Current Investments	12	14,812,331.39	5,512,547.01
	(d) Long-Term Loans & Advances	13	23,626,916.00	26,886,221.00
	(2) Current assets			
	(a) Trade Receivables	14	101,146,130.81	84,782,877.41
	(b) Cash & Cash Equivalents	15	29,142,156.63	38,200,938.06
	(c) Short-Term Loans & Advances	16	20,410,568.75	20,030,895.33
	(d) Other Current Assets	17	270,000.00	2,318,117.00
	Total		221,571,931.71	213,634,423.99

For Touchwood Entertainment Limited

VSD & ASSOCIATES Chartered Accountants FRN 008726N New Delhi

Manjit Singh
(Managing Director)
DIN:00996149

TOUCHWOOD ENTERTAINMENT LTD.

Place: New Delhi
Dated: 23.03.2020

Touchwood Entertainment Limited
CIN:L92199DL1997PLC088865
Cashflow Statement for the period 30th September, 2019

Particulars	30.09.2019 Amount (Rs.)	31.03.2019 Amount (Rs.)
Cash flow from Operating Activities		
Net Profit Before tax as per Statement of Profit & Loss	14,129,170.86	43,706,081.76
Adjustments for :		
Depreciation & Amortisation Exp.	2,979,775.79	6,290,265.00
Loss on Sale of Fixed Assets	13,012.00	5,500.00
Fixed Assets Written Off	387,060.00	15,405.00
Interest Received	(31,586.80)	(549,682.00)
Dividend Received	(54,870.70)	(29,986.35)
Finance Cost	344,910.37	732,038.51
Operating Profit before working capital changes	17,767,471.52	50,169,621.92
Changes in Working Capital		
Derease/(Increase) inTrade receivable	(16,363,253.40)	(43,722,186.41)
Derease/(Increase) in Other Current Assets	2,048,117.00	(2,030,117.00)
Derease/(Increase) in Short term loans and advances	(379,673.42)	(15,923,162.86)
Decrease(Increase) in Long term loans and advances	3,259,305.00	(488,055.00)
Increase/(Decrease) in Long term provision	651,160.33	1,680,306.00
Increase/(Decrease) in Trade Payable	8,519,024.69	15,713,387.92
Increase/(Decrease) in Other Current Liability	138,799.80	634,040.85
Increase/(Decrease) in Short term Provision	1,753,601.00	(10,536.00)
Net Cash Flow from Operation	17,394,552.52	6,023,299.42
Less : Income Tax paid	8,071,653.00	3,749,677.50
Net Cash Flow from Operating Activities (A)	9,322,899.52	2,273,621.92
Cash flow from investing Activities		
Sale/(Purchase) of Investment	(9,299,784.38)	(937,262.93)
Purchase of Fixed Assets	(295,090.00)	(4,523,638.12)
Sale of Fixed Assets	80,000.00	10,000.00
Interest received	31,586.80	549,682.00
Dividend received	54,870.70	29,986.35
Net Cash Flow from Investing Activities (B)	(9,428,416.88)	(4,871,232.70)
Cash Flow From Financing Activities		
Proceeds (Repayment) From long Term Borrowing	(1,025,358.98)	(389,702.48)
Proceeds (Repayment) From Short Term Borrowing	2,239,491.68	-
Interest Paid	(344,910.37)	(732,038.51)
Dividend Paid	(8,144,996.00)	-
Dividend Distribution Tax Paid	(1,677,490.00)	-
Net Cash Flow from Financing Activities (C)	(8,953,263.67)	(1,121,740.99)
Net (Decrease)/ Increase in Cash & Cash Equivalents (A+B+C)	**(9,058,781.43)**	**(3,719,351.50)**
Opening Cash & Cash Equivalents	38,200,938.06	41,920,289.56
Cash and cash equivalents at the end of the period	**29,142,156.63**	**38,200,938.06**
Cash And Cash Equivalents Comprise :		
Cash	2,881,766.10	1,902,287.10
Bank Balance :		
Current Account	26,260,390.53	36,298,650.96
Total	**29,142,156.63**	**38,200,938.06**

Notes:
The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard -3 'Cash Flow Statement'.

Company is having cash of Rs. 25,00,0000 which has been seized by the Income tax department the same is disclosed under long term loans & advances.

During the period from 01.04.2019 to 30.09.2019 Company has issued Bonus Share for Rs. 61087470 by capitalsing it's Security Premium, Reserve and Surplus

Previous year's figures have been regrouped / rearranged /recasted wherever necessary to make them comparable with those of current year.

For Touchwood Entertainment Limited

Manjit Singh
(Managing Director)
DIN:00996149

Place: New Delhi
Dated: 23.03.2020

VSD & ASSOCIATES Chartered Accountants FRN 008726N New Delhi

TOUCHWOOD ENTERTAINMENT LTD.