Member of eema Event & Entertainment Management Association

**Date: 20th May, 2025**

**To,**
**Listing Department**
**National Stock Exchange of India**
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai -400051

| | | |
|---|---|---|
| *Symbol- TOUCHWOOD* | *ISIN- INE486Y01013* | *Series- EQ* |

**Sub: Integrated filing (Financial) for the quarter and the financial year ended 31st March, 2025**

Dear Sir/ Madam,

Pursuant to Regulation 10(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31,2024, NSE Circular No. NSE/CML/2025/02 dated January 02, 2025 please find enclosed herewith the Integrated Filing (Financial) of the Company for the quarter and financial year ended 31st March, 2025.

You are requested to take the above on record.

Thanking you,

**For Touchwood Entertainment Limited**

Ritika Vats
Digitally signed by Ritika Vats
Date: 2025.05.20 18:16:10 +05'30'

**Ritika Vats**
***Company Secretary and Compliance Officer***
Membership No. A73991

Encl: As above

a. Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc.
The Statement on deviation or variation is attached as Annexure 1.

b. Format for disclosing outstanding default on Loans and Debt Securities.
Not Applicable

c. Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)
The Disclosure of Related Party Transactions is attached as Annexure 2.

d. Statement on impact of audit qualifications (for audit report with modified opinion) submitted alongwith Annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter)
Statement on impact of audit qualifications is attached as Annexure 3.

VSD
& associates
chartered accountants

Regd. Off.: R-4, 3rd Floor, Greater Kailash-I, New Delhi-110048, India
Phone: +91-11-41084299 / 41421497 •E-mail: sanjay@vsda.in • Website: www.vsda.in

**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To
The Board of Directors of
Touchwood Entertainment Limited

**Report on the audit of the Standalone Financial ResultsOpinion**

We have audited the accompanying statement of quarterly and year ended standalone financial results of Touchwood Entertainment Limited (the "Company") for the quarter and year ended March 31st ,2025 ("Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

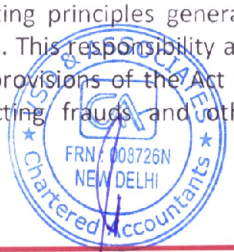
i. is presented in accordance with the requirements of the Listing Regulations in this regard;and
ii. Gives a true and fair view in conformity with Indian accounting standard 34 Interim Financial reporting , "IND AS 34" prescribed under Section 133 of the Companies Act 2013 read with relevant rules read thereafter and otheraccounting principles generally accepted in India of the net profit and other comprehensive profit and other financial information of the Company for the quarter and for the year ended March 31, 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilitiesin accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive profit of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate



accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

VSD & ASSOCIATES ★ Chartered Accountants ★ FRN : 008726N NEW DELHI

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

**Other Matter**

The Statement includes the results for the quarter ended March 31st 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations. Our opinion on the Statement is not modified in respect of this matter.

Our opinion on the Statement is not modified in respect of this matter.

**For VSD & ASSOCIATES**
Chartered Accountants
**Firm's Registration Number: 008726N**

**(Sanjay Sharma)**
F.C.A., Partner
Membership number: 087382
**UDIN: 25087382BMJRHM7943**

Date : 20th May 2025
Place : New Delhi

VSD & ASSOCIATES ★ Chartered Accountants ★
FRN : 008726N
NEW DELHI

**Touchwood Entertainment Limited**
**CIN:L92199DL1997PLC088865**
**Regd Off : Sec-B, Pkt-1, Space No-301 & 302 LSC-7, Community Centre, Vasant Kunj Sector B New Delhi - 110070**
**Statement of Audited Standalone Financial Results for the Quarter & Year Ended 31st March, 2025**

(Amount in INR lakhs, except per equity share data)

| S.No. | Particulars | For the Quarter Ended | | | For the Year Ended | |
|---|---|---|---|---|---|---|
| | | 31st March 2025 | 31st December 2024 | 31st March 2024 | 31st March' 2025 | 31st March' 2024 |
| | | (Audited) Note-5 | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1 | Revenue from Operations | 2,493.58 | 3,610.85 | 2,093.41 | 6,885.42 | 3,271.73 |
| 2 | Other Income | 28.40 | 0.27 | 42.07 | 38.83 | 75.68 |
| 3 | **Total Income (1+2)** | **2,521.98** | **3,611.12** | **2,135.48** | **6,924.25** | **3,347.41** |
| 4 | **Expenses:** | | | | | |
| | Employees Benefits Expenses | 88.67 | 84.35 | 71.94 | 332.06 | 285.25 |
| | Purcahse of Stock in trade | - | 236.84 | - | 299.90 | - |
| | Financial Costs | 3.75 | 7.10 | 2.53 | 18.05 | 5.27 |
| | Depreciation & Amortization Expense | 16.87 | 17.10 | 11.08 | 67.08 | 42.57 |
| | Other Expenses | 2,223.29 | 2,825.62 | 1,853.04 | 5,484.91 | 2,529.57 |
| | **Total Expenses** | **2,332.58** | **3,171.01** | **1,938.59** | **6,202.01** | **2,862.66** |
| 5 | **Profit before exceptional and tax (3-4)** | 189.41 | 440.11 | 196.89 | 722.24 | 484.75 |
| 6 | Exceptional Items - | - | - | - | - | 0.13 |
| 7 | **Profit before tax (5-6)** | **189.41** | **440.11** | **196.89** | **722.24** | **484.88** |
| 8 | Tax Expenses: | | | | | |
| | (1) Current Tax | 50.29 | 110.69 | 52.02 | 184.36 | 123.16 |
| | (2) Past Period Tax | - | - | - | - | - |
| | (3) Deferred Tax | (0.86) | - | (0.47) | (0.86) | (0.47) |
| 9 | **Profit(Loss) for After Tax (7-8)** | **139.98** | **329.43** | **145.34** | **538.74** | **362.18** |
| 10 | **Other Comprehensive Income (OCI)** | | | | | |
| A | (i) Item that will not be reclassified to Profit & Loss | 1.45 | - | 5.54 | 1.45 | 5.54 |
| | (ii) Income tax relating to items that will not reclassified to Profit & Loss | - | - | - | - | - |
| B | (i) Item that will be reclassified to Profit & Loss | - | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to Profit & Loss | - | - | - | - | - |
| 11 | **Total Comprehensive Income for the Periods/Year (9+10)** | **141.43** | **329.43** | **150.88** | **540.19** | **367.73** |
| 12 | Paid Up Equity Capital (Face Value of Rs. 10) | 1,108.12 | 1,108.12 | 1,108.12 | 1,108.12 | 1,108.12 |
| 13 | Other Equity | | | | 3,011.06 | 2,515.19 |
| 14 | **Earning per share** | | | | | |
| | (1) Basic EPS (in Rs.) | 1.28 | 2.97 | 1.36 | 4.87 | 3.32 |
| | (2) Diluted EPS (in Rs.) | 1.28 | 2.97 | 1.36 | 4.87 | 3.42 |

Notes:

1 The Audited standalone financial results ("the Statement") for the quarter & year ended 31st March 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 20th May 2025. The same along with the report of the Statutory auditor has been filed with the National Stock Exchange (NSE) and also available on the Company's website at www.touchwood.in.

2 The Company has evaluated its operating segments in accordance with Ind AS 108 and has multiple operating segment namely viz. event management services , trading and construction services. During the quarter under review , the company has operated in only one segment which is Event management services since it did not do any trading activities during the quarter and construction of Pandal was completed in the quarter ended 31st Dec.2024 and for which Revenue was also booked in that quarter.

3 The Audited Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and Companies (Indian Accounting Standards) Amendment rules, 2016

4 Financial figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.

5 The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year up to March 31, 2025 and unaudited published year to date figures up to December 31, 2024, being the date to the third quarter of the financial year which were subject to limited review.

6 The Board of Directors at its Meeting held on 20th May, 2025 did not recommend any dividend .

7 During the year under review the company has also invested an amount of Rs. 2.29 crore in an immovable property situated at Greater NOIDA .

VSD & ASSOCIATES ★ Chartered Accountants ★ FRN : 008726N NEW DELHI

For and on Behalf of the Board of Directors
Touchwood Entertainment Limited

**Manjit Singh**
(Managing Director)
DIN:00996149

Place: New Delhi
Date: 20th May 2025

**Segmentwise Revenue, Results, Assets and Liabilities**

Amount in INR lakhs

| S. No. | Particulars | Standalone Results | | | | |
|---|---|---|---|---|---|---|
| | | For the Quarter Ended | | | For the Year Ended | |
| | | 31st March 2025 | 31st December 2024 | 31st March 2024 | 31st March' 2025 | 31st March' 2024 |
| | | (Audited) Note-5 | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1 | **Segment Revenue from Operations** | | | | | |
| a. | - Event Management Services | 2,493.58 | 1,625.17 | 2,093.41 | 4,836.05 | 3,271.73 |
| b. | - Trading | - | 241.57 | - | 305.26 | - |
| c. | - Construction Services | - | 1,744.11 | - | 1,744.11 | - |
| | **Total** | **2,493.58** | **3,610.85** | **2,093.41** | **6,885.42** | **3,271.73** |
| | Inter segmental revenue from operations | - | - | - | - | - |
| | **Revenue from Operations** | **2,493.58** | **3,610.85** | **2,093.41** | **6,885.42** | **3,271.73** |
| 2 | **Segment Results (Profit/(Loss) before Tax & Finance Cost)** | | | | | |
| a. | - Event Management Services | 189.41 | 231.77 | 196.89 | 513.27 | 484.88 |
| b. | - Trading | - | 4.73 | - | 5.36 | - |
| c. | - Construction Services | - | 203.61 | - | 203.61 | - |
| | **Total** | **189.41** | **440.11** | **196.89** | **722.24** | **484.88** |
| | Less: Finance Cost | (3.75) | (7.10) | (2.53) | (18.05) | (5.27) |
| | Other unallocable expenditure (net of income) | - | - | - | - | - |
| | **Total Profit before Tax** | **185.66** | **433.01** | **194.36** | **704.19** | **479.61** |
| 3 | **Segment Assets** | | | | | |
| a. | - Event Management Services | 4,948.30 | 5,118.45 | 4,320.77 | 4,948.30 | 4,320.77 |
| b. | - Trading | 39.95 | 360.21 | - | 39.95 | - |
| c. | - Construction Services | - | 71.25 | - | - | - |
| d. | - Unalloacated | - | - | - | - | - |
| | **Total Assets** | **4,988.26** | **5,549.92** | **4,320.77** | **4,988.26** | **4,320.77** |
| 4 | **Segment Liabilities** | | | | | |
| a. | - Event Management Services | 4,443.45 | 4,582.41 | 4,320.77 | 4,443.45 | 4,320.77 |
| b. | - Trading | 33.63 | 353.63 | - | 33.63 | - |
| c. | - Construction Services | 1.17 | 103.88 | - | 1.17 | - |
| d. | - Unalloacated | 510.00 | 510.00 | - | 510.00 | - |
| | **Total Liabilities** | **4,988.26** | **5,549.92** | **4,320.77** | **4,988.26** | **4,320.77** |

VSD & ASSOCIATES Chartered Accountants FRN : 008726N NEW DELHI

TOUCHWOOD ENTERTAINMENT LTD.

TOUCHWOOD ENTERTAINMENT LIMITED

CIN:L92199DL1997PLC088865

**Regd Off : Sec-B, Pkt-1, Space No-301 & 302 LSC-7, Community Centre, Vasant Kunj Sector B New Delhi - 110070**

**Audited Standalone Balance Sheet as at 31st March 2025**

**Amount in INR lakhs**

| S. No. | Particulars | As at 31st March 2025 (Audited) | As at 31st March 2024 (Audited) |
|---|---|---|---|
| | **ASSETS** | | |
| [A] | **NON CURRENT ASSETS** | | |
| (a) | Property, Plant and Equipment | 670.30 | 400.70 |
| (b) | Intangible Assets | - | 0.20 |
| (c) | Intangible Assets Under Developments | - | - |
| (d) | Financial Assets | | |
| | (i) Investments | 252.00 | 252.00 |
| | (ii) Loans | 158.29 | 146.79 |
| (e) | Deferred Tax Assets [Net] | 21.96 | 21.10 |
| | | **1,102.55** | **820.79** |
| [B] | **CURRENT ASSETS** | | |
| (a) | Financial Assets | | |
| | (i) Trade Receivables | 754.59 | 741.80 |
| | (ii) Investments | 11.83 | - |
| | (iii) Cash and Cash Equivalents | 1,626.81 | 2,024.99 |
| | (iv) Bank Balances other than (ii) above | 511.59 | 532.40 |
| (b) | Other Current Assets | 980.88 | 200.79 |
| | | **3,885.71** | **3,499.98** |
| | **TOTAL ASSETS** | **4,988.26** | **4,320.77** |
| | **EQUITY AND LIABILITIES** | | |
| [A] | **EQUITY** | | |
| (a) | Equity Share Capital | 1,108.12 | 1,108.12 |
| (b) | Other Equity | 3,011.06 | 2,515.19 |
| | **TOTAL EQUITY** | **4,119.18** | **3,623.31** |
| [B] | **LIABILITIES** | | |
| [1] | **NON-CURRENT LIABILITIES** | | |
| (a) | Financial Liabilities | | |
| | (i) Borrowings | 104.31 | 132.27 |
| (b) | Provisions | 92.53 | 81.53 |
| | | **196.84** | **213.80** |
| [2] | **CURRENT LIABILITIES** | | |
| (a) | Financial Liabilities | | |
| | (i) Borrowings | 31.44 | 39.78 |
| | (ii)Trade Payables | | 93.73 |
| | - Total Outstanding due from MSME | 55.52 | - |
| | - Total Outstanding due other than MSME | 89.07 | 93.73 |
| | (ii)Other Financial Liabilities | 21.06 | 16.56 |
| (b) | Other Current Liabilities | 279.13 | 199.75 |
| (c) | Provisions | 196.02 | 133.84 |
| | | **672.24** | **483.66** |
| | **TOTAL EQUITY AND LIABILITIES** | **4,988.26** | **4,320.77** |

VSD & ASSOCIATES ★ Chartered Accountants ★ FRN: 008726N NEW DELHI

For and on Behalf of the Board of Directors
**Touchwood Entertainment Limited**

**Manjit Singh**
(Managing Director)
DIN:00996149

TOUCHWOOD ENTERTAINMENT LTD. ★

Place: New Delhi
Date: 20th May 2025

**TOUCHWOOD ENTERTAINMENT LIMITED**
**CIN:L92199DL1997PLC088865**
**Regd Off : Sec-B, Pkt-1, Space No-301 & 302 LSC-7, Community Centre, Vasant Kunj Sector B New Delhi - 110070**
**Audited Standalone Cash Flow Statement for the year ended 31st March, 2025**

**Amount in INR lakhs**

| Particulars | Year Ended 31.03.2025 | Year Ended 31.03.2024 |
|---|---|---|
| | Audited | Audited |
| **Cash flow from Operating Activities** | | |
| **Total Comprehensive Income After Tax** | 540.19 | 367.73 |
| Adjustments for : | | |
| Tax Including Deferred Tax | 183.50 | 122.69 |
| Depreciation & Amortisation Exp. | 67.08 | 42.57 |
| Interest Received | (38.53) | (69.86) |
| Dividend Received | (0.06) | - |
| Finance Cost | 18.05 | 5.27 |
| **Operating Profit before working capital changes** | 770.24 | 468.40 |
| **Changes in Working Capital** | | |
| Derease/(Increase) in Trade Receivable | (12.79) | (39.04) |
| Derease/(Increase) in Other Bank Balance | 20.81 | (324.55) |
| Derease/(Increase) in Other Current Assets | (780.10) | 156.82 |
| Derease/(Increase) in Loan & Advances | (11.50) | 20.45 |
| Increase/(Decrease) in Employee Benefit (Current) | 0.98 | (0.64) |
| Increase/(Decrease) in Trade Payable | 50.86 | (317.33) |
| Increase/(Decrease) in Other Financial Liability | 4.50 | (7.60) |
| Increase/(Decrease) in Other Current Liability | 79.38 | 93.00 |
| **Net Cash Flow from Operation** | 133.38 | 55.11 |
| Less : Income Tax paid | 123.16 | 110.44 |
| **Net Cash Flow from Operating Activities (A)** | 10.22 | (55.32) |
| **Cash flow from Investing Activities** | | |
| Purchase of Property, Plant & Equipment | (336.48) | (264.42) |
| Invetment in Listed Shares | (11.83) | - |
| Sale of Fixed Assets | - | 27.78 |
| Interest received | 38.53 | 69.86 |
| Dividend received | 0.06 | - |
| | (309.73) | (416.78) |
| **Net Cash Flow from Investing Activities (B)** | (309.73) | (416.78) |
| **Cash Flow From Financing Activities** | | |
| Proceeds from issue of share capital including securities premium | - | 688.50 |
| Increase/(Decrease) in Borrowing Non Current | (27.96) | 116.95 |
| Increase/(Decrease) in Borrowing Current | (8.34) | 28.32 |
| Interest Paid | (18.05) | (5.27) |
| Dividend Paid | (44.32) | (38.78) |
| **Net Cash Flow from Financing Activities (C)** | (98.68) | 789.72 |
| **Net (Decrease)/ Increase in Cash & Cash Equivalents (A+B+C)** | **(398.18)** | **317.62** |
| Opening Cash & Cash Equivalents | 2,024.99 | 1,707.38 |
| **Cash and cash equivalents at the end of the period** | 1,626.81 | 2,024.99 |
| **Cash And Cash Equivalents Comprise :** | | |
| Cash | 33.01 | 49.85 |
| **Bank Balance :** | | |
| Current Account | 1,593.80 | 1,975.14 |
| Total | **1,626.81** | **2,024.99** |

**Notes:**
(1') The above Statement of Cash Flows has been prepared under the "Indirect Method" as set out in Ind AS-7 on Statement on Cash Flows.
(2') Previous Year's figures have been regrouped, rearranged and reclassified wherever necessary to conform to the current year's classification.
(3') The above Statement of Cash Flow were reviewed by the Audit Committee and thereafter approved by the Boards of Directors at their respective meeting held on 20.05.2025
(4') Figures in brackets indicates cash outflow

VSD & ASSOCIATES * Chartered Accountants * FRN : 008726N NEW DELHI

For and on Behalf of the Board of Directors
Touchwood Entertainment Limited

TOUCHWOOD ENTERTAINMENT LTD.

**Manjit Singh**
(Managing Director)
DIN:00996149

Place : New Delhi
Date: 20th May 2025

VSD
& associates
chartered accountants

Regd. Off.: R-4, 3rd Floor, Greater Kailash-I, New Delhi-110048, India
Phone: +91-11-41084299 / 41421497 •E-mail: sanjay@vsda.in • Website: www.vsda.in

**Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To**
**The Board of Directors of**
**Touchwood Entertainment Limited**

**Report on the audit of the Consolidated Financial ResultsOpinion**

We have audited the accompanying statement of quarterly and year ended consolidated financial results of Touchwood Entertainment Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and year ended March 31, 2025 ("Statement") attached herewith being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement

i. includes the results of the following entities;
**Holding Company:**
Touchwood Entertainment Limited

**Subsidiaries:**
MakeMeUp Private Limited
WedAdvisor Solutions Private Limited (WOS)

ii. are presented in accordance with the requirements of the Listing Regulations in this regard;and

i. Gives a true and fair view in conformity with Indian accounting standard 34 Interim Financial reporting, "IND AS 34" prescribed under Section 133 of the Companies Act 2013 read with relevant rules read thereafter and otheraccounting principles generally accepted in India of the net profit and other comprehensive profit and other financial information of the Company for the quarter and for the year ended March 31, 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion

FRN : 008726N
NEW DELHI

**Management's Responsibilities for the Consolidated Financial Results**

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive profit and other financial information of the Group in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

**Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the companies incorporated in India included in the Group has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basisof accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, weare required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement including the disclosures and whether the Statement represent the underlying transactions and eventsin a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the consolidated Financial Statements, which have been audited by other auditors such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

**Other Matters**

The accompanying Statement includes the audited financial results and other financial information, in respect of two subsidiaries, whose financial results / statements include total assets of Rs. 202.35 Lakhs as at March 31, 2025, total revenues of Rs. nil and Rs. 0.08 Lakhs, total net loss after tax of Rs. 4.16 Lakhs and Rs. 21.60 Lakhs , for the quarter and the year ended on that date respectively for the year ended March 31, 2025, as considered in the Statement which have been audited by their respective independent auditors.

The independent auditor's report on the financial statements and other financial information of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of such auditors.

VSD & ASSOCIATES
FRN :008726N
NEW DELHI
Chartered Accountants

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us as required under the Listing Regulations. Our opinion on the Statement is not modified in respect of this matter.

**For VSD & ASSOCIATES**
Chartered Accountants
**Firm's Registration Number: 008726N**

**(Sanjay Sharma)**
F.C.A., Partner
Membership number: 087382
**UDIN: 25087382BMJRHN1444**

Date : 20th May 2025
Place : New Delhi

VSD & ASSOCIATES ★ Chartered Accountants ★
FRN: 008726N
NEW DELHI

**Touchwood Entertainment Limited**
**CIN:L92199DL1997PLC088865**
**Regd Off : Sec-B, Pkt-1, Space No-301 & 302 LSC-7, Community Centre, Vasant Kunj Sector B New Delhi - 110070**
**Statement of Audited Consolidated Financial Results for the Quarter & Year Ended 31st March, 2025**

(Amount in INR lakhs, except per equity share data)

| S.No. | Particulars | For the Quarter Ended | | | For the Year Ended | |
|---|---|---|---|---|---|---|
| | | 31st March' 2025 | 31st December 2024 | 31st March 2024 | 31st March' 2025 | 31st March' 2024 |
| | | Audited (Refer Note-6) | Unaudited | Audited | Audited | Audited |
| 1 | Revenue from Operations | 2,493.58 | 3,610.88 | 2,097.58 | 6,885.45 | 3,324.67 |
| 2 | Other Income | 28.40 | 0.32 | 42.07 | 38.88 | 71.54 |
| 3 | **Total Income (1+2)** | **2,521.98** | **3,611.21** | **2,139.65** | **6,924.33** | **3,396.21** |
| 4 | **Expenses:** | | | | | |
| | Employees Benefits Expenses | 90.17 | 86.35 | 77.55 | 342.03 | 325.95 |
| | Purcahse of Stock in trade | - | 236.84 | - | 299.90 | - |
| | Financial Costs | 3.75 | 7.10 | 2.55 | 18.05 | 5.30 |
| | Depreciation & Amortization Expense | 19.08 | 19.31 | 13.75 | 75.93 | 52.49 |
| | Other Expenses | 2,223.73 | 2,826.13 | 1,857.12 | 5,487.78 | 2,566.51 |
| | **Total Expenses** | **2,336.73** | **3,175.73** | **1,950.98** | **6,223.69** | **2,950.25** |
| 5 | **Profit before exceptional and tax (3-4)** | 185.25 | 435.47 | 188.67 | 700.64 | 445.96 |
| 6 | Exceptional Items - | | | | | |
| | Exceptional Income | - | - | - | - | 0.13 |
| 7 | **Profit before tax (5-6)** | **185.25** | **435.47** | **188.67** | **700.64** | **446.08** |
| 8 | Tax Expenses: | | | | | |
| | (1) Current Tax | 50.29 | 110.69 | 52.02 | 184.36 | 123.16 |
| | (2) Past Period Tax | - | - | - | - | - |
| | (3) Deferred Tax | (0.86) | - | (0.47) | (0.86) | (0.47) |
| 9 | **Profit(Loss) for After Tax (7-8)** | **135.82** | **324.79** | **137.12** | **517.14** | **323.39** |
| 10 | **Other Comprehensive Income** | | | | | |
| A | (i) Item that will not be reclassified to Profit & Loss | 1.45 | - | 5.54 | 1.45 | 5.54 |
| | (ii) Income tax relating to items that will not reclassified to Profit & Loss | - | - | - | - | - |
| B | (i) Item that will be reclassified to Profit & Loss | - | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to Profit & Loss | - | - | - | - | - |
| 11 | **Total Comprehensive Income for the Periods/Year (9+10)** | **137.27** | **324.79** | **142.66** | **518.59** | **328.93** |
| 12 | **(A) Net Profit for the Periods/Years Attributable to :** | | | | | |
| | a) Equity holders of the Parent Company | 136.14 | 325.14 | 137.74 | 518.59 | 324.63 |
| | b) Non-Controlling Interest | (0.31) | (0.36) | (0.62) | (1.45) | (1.24) |
| | **(B) Other Comprehensive Income for the Periods/Years attributable to:** | | | | | |
| | a) Equity holders of the Parent Company | 1.45 | - | 5.54 | 1.45 | 5.54 |
| | b) Non-Controlling Interest | - | - | - | - | - |
| | **(C ) Total Comprehensive Income for the Periods/Years attributable to:** | | | | | |
| | a) Equity holders of the Parent Company | 137.59 | 325.14 | 143.29 | 520.04 | 330.18 |
| | b) Non-Controlling Interest | (0.31) | (0.36) | (0.62) | (1.45) | (1.24) |
| 13 | Paid Up Equity Capital (Face Value of Rs. 10) | 1,108.12 | 1,108.12 | 1,108.12 | 1,108.12 | 1,108.12 |
| 14 | Other Equity | | | | 2,895.91 | 2,377.79 |

VSD & ASSOCIATES Chartered Accountants FRN : 008726N NEW DELHI

TOUCHWOOD ENTERTAINMENT LTD.

| | | | | | | |
|---|---|---|---|---|---|---|
| 15 | **Earning per share** | | | | | |
| | (1) Basic (in Rs.) | 1.24 | 2.93 | 1.29 | 4.68 | 2.97 |
| | (2) Diluted (in Rs.) | 1.24 | 2.93 | 1.29 | 4.68 | 3.06 |

Notes:

1 The Audited consolidated financial results ("the Statement") for the quarter & year ended 31st March 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 20th May 2025. The same along with the report of the Statutory auditor has been filed with the National Stock Exchange (NSE) and also available on the Company's website at www.touchwood.in.

2 The Company has evaluated its operating segments in accordance with Ind AS 108 and has multiple operating segment namely viz. event management services , trading and construction services. During the quarter under review , the company has operated in only one segment which is Event management services since it did not do any trading activities during the quarter and construction of Pandal was completed in the quarter ended 31st Dec.2024 and for which Revenue was also booked in that quarter.

3 The Audited consolidated financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and Companies (Indian Accounting Standards) Amendment rules, 2016

4 Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.

5 The Consolidated Financial Results comprise results of the Holding Company and its subsidiaries namely, MakeMeUp Private Limited & WedAdvisor Solutions Private Limited.

6 The financial figures for the quarter ended 31st March 2025, are the balancing figures between the audited figures in respect of the full financial year up to March 31, 2025 and unaudited published year to date figures up to December 31, 2024, being the date to the third quarter of the financial year which were subject to limited review.

7 The Board of Directors at its Meeting held on 20th May, 2025 did not recommend any dividend .

6 During the year under review the company has also invested an amount of Rs. 2.29 crore in an immovable property situated at Greater NOIDA .

7 The Standalone results of the Company are available on the Company's website www.touchwood.in. The key standalone financial information of the Company is given below:

| | Particulars | For the Quarter Ended | | | For the Year Ended | |
|---|---|---|---|---|---|---|
| | | 31st March' 2025 | 31st December 2024 | 31st March 2024 | 31st March' 2025 | 31st March' 2024 |
| | | Audited (Refer Note-6) | Unaudited | Audited | Audited | Audited |
| | Revenue from Operations | 2,493.58 | 3,610.85 | 2,093.41 | 6,885.42 | 3,271.73 |
| | Profit before tax | 189.41 | 440.11 | 196.89 | 722.24 | 484.88 |
| | Tax Expenses | 49.43 | 110.69 | 51.55 | 183.50 | 122.69 |
| | **Profit for the period/year** | **139.98** | **329.43** | **145.34** | **538.74** | **362.19** |
| | Other Comprehensive Income | 1.45 | - | 5.54 | 1.45 | 5.54 |
| | **Total Comprehensive Income for the Periods/Year** | **141.43** | **329.43** | **150.88** | **540.19** | **367.73** |
| | | | | | | |

VSD & ASSOCIATES * Chartered Accountants * FRN : 008726N NEW DELHI

**For and on Behalf of the Board of Directors**
Touchwood Entertainment Limited

TOUCHWOOD ENTERTAINMENT LTD.

**Manjit Singh**
(Managing Director)
DIN:00996149

Place: New Dehi
Date: 20th May 2025

**Segmentwise Revenue, Results, Assets and Liabilities**

Amount in INR lakhs

| S. No. | Particulars | Consolidated Results | | | | |
|---|---|---|---|---|---|---|
| | | | For the Quarter Ended | | For the Year Ended | |
| | | 31st March' 2025 | 31st December 2024 | 31st March 2024 | 31st March' 2025 | 31st March' 2024 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| 1 | **Segment Revenue from Operations** | | | | | |
| a. | - Event Management Services | 2,493.58 | 1,625.21 | 2,097.58 | 4,836.08 | 3,324.67 |
| b. | - Trading | - | 241.57 | - | 305.26 | - |
| c. | - Construction Services | - | 1,744.11 | - | 1,744.11 | - |
| | **Total** | **2,493.58** | **3,610.88** | **2,097.58** | **6,885.45** | **3,324.67** |
| | Inter segmental revenue from operations | - | - | - | - | - |
| | **Revenue from Operations** | **2,493.58** | **3,610.88** | 2,097.58 | 6,885.45 | **3,324.67** |
| 2 | **Segment Results {Profit/(Loss) before Tax & Finance Cost}** | | | | | |
| a. | - Event Management Services | 185.25 | 227.13 | 188.67 | 491.67 | 446.08 |
| b. | - Trading | - | 4.73 | - | 5.36 | - |
| c. | - Construction Services | - | 203.61 | - | 203.61 | - |
| | **Total** | **185.25** | **435.47** | **188.67** | **700.64** | **446.08** |
| | Less: Finance Cost | (3.75) | (7.10) | (2.55) | (18.05) | (5.30) |
| | Other unallocable expenditure (net of income) | - | - | - | - | - |
| | **Total Profit before Tax** | **181.50** | **428.37** | **186.12** | **682.59** | **440.79** |
| 3 | **Segment Assets** | | | | | |
| a. | - Event Management Services | 4,898.23 | 5,073.23 | 4,293.80 | 4,898.23 | 4,293.80 |
| b. | - Trading | 39.95 | 360.21 | - | 39.95 | - |
| c. | - Construction Services | - | 71.25 | - | - | - |
| d. | - Unalloacated | - | - | - | - | - |
| | **Total Assets** | **4,938.19** | **5,504.70** | **4,293.80** | **4,938.19** | **4,293.80** |
| 4 | **Segment Liabilities** | | | | | |
| a. | - Event Management Services | 4,393.38 | 4,537.19 | 4,293.80 | 4,393.38 | 4,293.80 |
| b. | - Trading | 33.63 | 353.63 | - | 33.63 | - |
| c. | - Construction Services | 1.17 | 103.88 | - | 1.17 | - |
| d. | - Unalloacated | 510.00 | 510.00 | - | 510.00 | - |
| | **Total Liabilities** | **4,938.19** | **5,504.70** | **4,293.80** | **4,938.19** | **4,293.80** |

VSD & ASSOCIATES Chartered Accountants FRN : 006720N NEW DELHI

TOUCHWOOD ENTERTAINMENT LIMITED

**TOUCHWOOD ENTERTAINMENT LIMITED**

CIN:L92199DL1997PLC088865

**Regd Off : Sec-B, Pkt-1, Space No-301 & 302 LSC-7, Community Centre, Vasant Kunj Sector B New Delhi - 110070**

**Audited Consolidated Balance Sheet as at 31st March 2025**

Amount in (Rs. lakhs)

| S. No. | Particulars | As at 31st March 2025 Audited | As at 31st March 2024 Audited |
|---|---|---|---|
| | **ASSETS** | | |
| [A] | **NON CURRENT ASSETS** | | |
| (a) | Property, Plant and Equipment | 675.10 | 407.41 |
| (b) | Intangible Assets | 9.43 | 16.56 |
| (c) | Intangible Assets Under Developments | 12.50 | 12.50 |
| (d) | Financial Assets | | |
| | (i) Investments | - | - |
| | (ii) Loans | 169.69 | 158.19 |
| (e) | Deferred Tax Assets [Net] | 21.96 | 21.10 |
| | | **888.68** | **615.76** |
| [B] | **CURRENT ASSETS** | | |
| (a) | Financial Assets | | |
| | (i) Trade Receivables | 754.59 | 741.80 |
| | (ii) Investments | 11.83 | - |
| | (iii) Cash and Cash Equivalents | 1,723.85 | 2,135.25 |
| | (iv) Bank Balances other than (ii) above | 511.59 | 532.40 |
| (b) | Other Current Assets | 1,047.65 | 268.58 |
| | | **4,049.51** | **3,678.04** |
| | **TOTAL ASSETS** | **4,938.19** | **4,293.80** |
| | **EQUITY AND LIABILITIES** | | |
| [A] | **EQUITY** | | |
| (a) | Equity Share Capital | 1,108.12 | 1,108.12 |
| (b) | Other Equity | 2,895.91 | 2,420.19 |
| (c) | Non Controlling Interest | 64.52 | 65.97 |
| | **TOTAL EQUITY** | **4,068.55** | **3,594.28** |
| [B] | **LIABILITIES** | | |
| [1] | **NON-CURRENT LIABILITIES** | | |
| (a) | Financial Liabilities | | |
| | (i) Borrowings | 104.31 | 132.27 |
| (b) | Provisions | 92.53 | 81.53 |
| | | **196.84** | **213.80** |
| [2] | **CURRENT LIABILITIES** | | |
| (a) | Financial Liabilities | | |
| | (i) Borrowings | 31.44 | 39.78 |
| | (ii) Trade Payables | | 93.73 |
| | - Total Outstanding due from MSME | 55.52 | - |
| | - Total Outstanding due other than MSME | 89.07 | 93.73 |
| | (iii) Other Financial Liabilities | 21.24 | 18.62 |
| (b) | Other Current Liabilities | 279.51 | 199.75 |
| (c) | Provisions | 196.02 | 133.84 |
| | | **672.80** | **485.72** |
| | **TOTAL EQUITY AND LIABILITIES** | **4,938.19** | **4,293.80** |

VSD & ASSOCIATES ★ Chartered Accountants ★ FRN : 008726N NEW DELHI

For and on Behalf of the Board of Directors
**Touchwood Entertainment Limited**

TOUCHWOOD ENTERTAINMENT LTD.

**Manjit Singh**
(Managing Director)
DIN:00996149

Place : New Delhi
Date: 20th May 2025

**TOUCHWOOD ENTERTAINMENT LIMITED**

**CIN:L92199DL1997PLC088865**

Regd Off : Sec-B, Pkt-1, Space No-301 & 302 LSC-7, Community Centre, Vasant Kunj Sector B New Delhi - 110070

**Consolidated Cash Flow Statement for the year ended 31st March, 2025**

| Particulars | Year Ended 31.03.2025 Audited | Year Ended 31.03.2024 Audited |
|---|---|---|
| **Cash flow from Operating Activities** | | |
| **Total Comprehensive Income After Tax** | 518.59 | 328.93 |
| Adjustments for : | | |
| Tax Including Deferred Tax | 183.50 | 122.69 |
| Depreciation & Amortisation Exp. | 75.93 | 52.49 |
| Interest Received | (38.58) | (64.91) |
| Dividend Received | (0.06) | - |
| Finance Cost | 12.70 | 5.26 |
| **Operating Profit before working capital changes** | **752.08** | **444.47** |
| **Changes In Working Capital** | | |
| Derease/(Increase) in Trade Receivable | (12.79) | (39.04) |
| Derease/(Increase) in Other Bank Balance | 20.81 | (324.55) |
| Derease/(Increase) in Other Current Assets | (779.06) | 14.72 |
| Derease/(Increase) in Loan & Advances | (11.50) | 9.05 |
| Increase/(Decrease) in Employee Benefit (Current) | 0.98 | (0.64) |
| Increase/(Decrease) in Trade Payable | 50.86 | (319.23) |
| Increase/(Decrease) in Other Financial Liability | 2.62 | (11.84) |
| Increase/(Decrease) in Other Current Liability | 79.76 | 91.77 |
| **Net Cash Flow from Operation** | **114.76** | **(129.69)** |
| Less : Income Tax paid | 123.16 | 110.44 |
| **Net Cash Flow from Operating Activities (A)** | **(8.41)** | **(240.13)** |
| **Cash flow from Investing Activities** | | |
| Purchase of Property, Plant & Equipment | (336.48) | (264.42) |
| Invetment in Listed Shares | (11.83) | |
| Sale of Fixed Assets | - | 27.78 |
| Interest received | 38.58 | 64.91 |
| Dividend received | 0.06 | - |
| | (309.68) | (171.73) |
| **Net Cash Flow from Investing Activities (B)** | **(309.68)** | **(171.73)** |
| **Cash Flow From Financing Activities** | | |
| Proceeds from issue of share capital including securities premium | - | - |
| Increase/(Decrease) in Borrowing Non Current | (27.96) | 116.95 |
| Increase/(Decrease) in Borrowing Current | (8.34) | 28.32 |
| Interest Paid | (12.70) | (5.26) |
| Dividend Paid | (44.32) | (38.78) |
| **Net Cash Flow from Financing Activities (C)** | **(93.32)** | **789.73** |
| **Net (Decrease)/ Increase in Cash & Cash Equivalents (A+B+C)** | **(411.41)** | **377.87** |
| Opening Cash & Cash Equivalents | 2,135.25 | 1,757.39 |
| **Cash and cash equivalents at the end of the period** | **1,723.85** | **2,135.25** |
| **Cash And Cash Equivalents Comprise :** | | |
| Cash | 45.79 | 62.29 |
| **Bank Balance :** | | |
| Current Account | 1,678.06 | 2,072.96 |
| **Total** | **1,723.85** | **2,135.25** |

**Notes:**

(1') The above Statement of Cash Flows has been prepared under the "Indirect Method" as set out in Ind AS-7 on Statement on Cash Flows.

(2') Previous Year's figures have been regrouped, rearranged and reclassified wherever necessary to conform to the current year's classification.

(3') The above Statement of Cash Flow were reviewed by the Audit Committee and thereafter approved by the Boards of Directors at their respective meeting held on 20.05.2025.

(4') Figures in brackets indicates cash outflow.

VSD & ASSOCIATES * Chartered Accountants * FRN 008726N NEW DELHI

For and on Behalf of the Board of Directors
**Touchwood Entertainment Limited**

**Manjit Singh**
(Managing Director)
DIN:00996149

TOUCHWOOD ENTERTAINMENT LTD.

Place : New Delhi
Date: 20th May 2025

**ANNEXURE - 1**

**Statement of Deviation/ Variation in utilization of Funds Raised**

| | |
|---|---|
| **Name of listed entity** | Touchwood Entertainment Limited |
| **Mode of Fund Raising** | Preferential Issue |
| **Type of Instrument** | Optionally convertible Equity Share Warrants |
| **Date of Raising Funds** | 28th February, 2023 |
| **Amount Raised** | **Rs. 14,28,00,000/- (Rupees Fourteen Crore, Twenty-Eight Lakhs)**<br><br>**[*Rs. 7,39,50,000/- (being 25% of Warrant Issue Price) for 29,00,000 warrants and Rs. 6,88,50,000 (Being 75% Warrant Exercise Price for 9,00,000 warrants]**<br>The balance 75% of the issue price for 20,00,000 warrants is to be paid by the warrant holder at the time of allotment of equity shares pursuant to exercise of option by them on conversion of warrants at any time within a period of 18 months from the date of allotment.<br>The warrant holder did not exercise the conversion option to convert its 20,00,000 warrants into equal number of equity shares within 18 months from the date of allotment i.e. on or before August 31, 2024.<br>Therefore, the upfront amount received by the Company i.e, ₹5,10,00,000 (Indian Rupees Five Crore and Ten Lakhs Only), representing 25% of the issue price for 20,00,000 warrants stands forfeited as per the provisions of regulation 169(3) of Securities and Exchange Board of India (Issue of capital and Disclosure requirements) Regulations, 2018. |
| **Report filed for Quarter ended** | 31st December, 2024 |
| **Monitoring Agency** | Not Applicable |
| **Monitoring Agency Name, if applicable** | Not Applicable |
| **Is there a Deviation / Variation in use of funds raised** | Yes, Variation in the objects of the preferential issue as stated in the explanatory statement dated February 05, 2023 |
| **If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders** | Yes |
| **If Yes, Date of shareholder Approval** | September 29, 2023 |
| **Explanation for the Deviation / Variation** | Variation in the objects of the preferential issue, as stated in the explanatory statement dated September 1, 2023. |
| **Comments of the Audit Committee after review** | The same was reviewed and approved by the Audit committee. |
| **Comments of the auditors, if any** | Not Applicable |

**Objects for which funds have been raised and where there has been a deviation, in the following table**

| Original Object | Modified Object, if any | Original Allocation (In Rs.) | Modified allocation, if any (In Rs.) | Funds Utilized | Amount of Deviation / Variation for the quarter according to applicable object | Remarks if any |
|---|---|---|---|---|---|---|

| | | | | | | |
|---|---|---|---|---|---|---|
| To fund the capital requirement for the growth and expansion of the business of the subsidiary companies of Touchwood Entertainment Limited which shall enhance the business of the Company and for any other purpose as may be decided and approved by the Board. | For the growth and expansion of the business of the subsidiary companies of Touchwood Entertainment Limited which shall enhance the business of the Company. | ***14,28,00,000** | 2,50,00,000 | 2,50,00,000 | NA. | No funds were utilized before variation in the objects of the Issue. The amount of Rs. 2,50,00,000 has been utilized subsequent to variation in the objects of the Preferential Issue. |
| | Capital Expenditures for Business Expansion and Purchase of Movable/ Immovable Assets. | - | 10,00,00,000 | 33,215,690 | NA. | No funds were utilized before variation in the objects of the Issue. The amount of Rs. 33,215,690 has been utilized subsequent to variation in the objects of the Preferential Issue. |
| | Working Capital requirements, General Corporate Purposes and Repayment of Loans | - | 1,78,00,000 | 1,78,00,000 | NA. | No funds were utilized before variation in the objects of the Issue. The amount of Rs. 1,78,00,000 has been utilized subsequent to variation in the objects of the Preferential Issue. |

***Rs. 14,28,00,000 (being 25% of Warrant Issue Price for 29,00,000 warrants plus 75% Warrant Exercise Price for 9,00,000 warrants)**

**** The company collected Rs. 7,39,50,000/- against such issue representing 25% of the subscription money. Further the company received Rs. 688,50,000/- representing 75% of 9 lac share warrants and converted the same into Equity shares. The balance 25% for rest of 20,00,000 share warrant totaling 510,00,000/- had been carried in the financials of the company as unsubscribed portion. The last date for conversion of share warrants into Equity shares was 31st August 2024. The company has now to decide to forfeit the share application money of these 20 lacs share warrants.**

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc.

**For Touchwood Entertainment Limited**

Manjit Singh

Digitally signed by Manjit Singh
Date: 2025.05.20 18:17:54 +05'30'

**Manjit Singh**
**Managing Director**
**DIN: 00996149**

Annexure 2

**Touchwood Entertainment Limited**

**for the Half Year Ended 31st March, 2025**

**Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**(Amount in Rs. Lakhs)**

| | | | | | | | | | Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| S. No | Details of the party (listed entity /subsidiary) entering into the transaction | Details of the counterparty | | Type of related party transaction | Value of the related party transaction as approved by the audit committee | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction | | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | Details of the loans, inter-corporate deposits, advances or investments | | | | |
| | Name | Name | Relationship of the counterparty with the listed entity or its subsidiary | | | | Opening balance | Closing balance | Nature of indebtedness (loan/ issuance of debt/ any other etc.) | Cost | Tenure | Nature (loan/ advance/ intercorporate deposit/ investment | Interest Rate (%) | Tenure | Secured/ unsecured | Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage) |
| 1 | Touchwood Entertainment Limited | Manjit Singh | Key Managerial Personnel | Remuneration | - | 21.00 | (2.65) | (2.65) | | | | | | | | |
| 2 | Touchwood Entertainment Limited | Vijay Arora | Key Managerial Personnel | Remuneration | - | 21.00 | (2.65) | - | | | | | | | | |
| 3 | Touchwood Entertainment Limited | Jaswinder Kaur | Key Managerial Personnel | Remuneration | - | 12.00 | (1.60) | - | | | | | | | | |
| 4 | Touchwood Entertainment Limited | Priyanka Arora | Key Managerial Personnel | Remuneration | - | 12.00 | (1.60) | - | | | | | | | | |
| 5 | Touchwood Entertainment Limited | Shrey Khandelwal | Key Managerial Personnel | Remuneration | - | 12.00 | (1.60) | (1.90) | | | | | | | | |
| 6 | Touchwood Entertainment Limited | Dinesh Singla | Key Managerial Personnel | Remuneration | - | 9.00 | (1.33) | (1.14) | | | | | | | | |
| 7 | Touchwood Entertainment Limited | Ritika Vats | Key Managerial Personnel | Remuneration | - | 2.35 | (0.36) | - | | | | | | | | |
| 8 | MakeMeUp Private Limited | Kanika Arora | Relative of Key Managerial Personnel | Remuneration | - | 3.00 | - | - | | | | | | | | |
| 9 | Touchwood Entertainment Limited | Touchwood Music Prop. Akshar Arora | Relative of Key Managerial Personnel | Professional Services | - | 39.00 | - | (4.02) | | | | | | | | |

**Notes:**

1. Balances in brackets indicates payables balances, Positive balances are receivables.



**ANNEXURE 3**

**To,**
**Listing Department**
**National Stock Exchange of India**
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai -400051

| | | |
|---|---|---|
| ***Symbol- TOUCHWOOD*** | ***ISIN- INE486Y01013*** | ***Series- EQ*** |

***Ref: Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with para 4.1 of the Circular No. CIR/ CFD/CMD/56/2016 dated 27th May, 2016***

***Re: Declaration with respect to unmodified opinion in the Auditors Report on the Annual Financial Statements/ Results for the Financial Year ended 31st March, 2025***

In terms of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that the Statutory Auditors of the Company viz., M/s VSD & Associates, Chartered Accountants, (FRN No.:008726N), have issued the Auditors Report with unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company for Financial year ended on 31st March, 2025.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

**For Touchwood Entertainment Limited**

Ritika Vats
Digitally signed by Ritika Vats
Date: 2025.05.20 18:16:46 +05'30'

**Ritika Vats**
***Company Secretary & Compliance Officer***
M. No. A73991