



Dated: 16th February, 2022

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai -400051

Symbol- TOUCHWOOD	ISIN- INE486Y01013	Series- EQ
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Sub: Details of Litigation(s) as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

This is in furtherance to our letter dated 25th December, 2021 on the captioned subject wherein we had informed about the on-going Arbitration proceedings and the Tribunal's decision dated 18th December, 2021.

In this connection, please note that the Parties (Vibgyor Brand Services Private Limited & Touchwood Entertainment Limited) arrived at an amicable settlement and mutually resolved all disputes arising out the MOU dated 30th October, 2019. The parties filed a Joint Application on 5th February, 2022, before the Arbitral Tribunal for Disposal of Arbitration of all pending cases filed against each other with respect to the brand/Intellectual Property "Make Me Up". The Tribunal has by its order dated February 16, 2022 disposed of all claims and counterclaims of the parties.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated 9th September, 2015 are given in Annexure A

Kindly take the same on record and acknowledge.

Thanking You
Yours faithfully,

For Touchwood Entertainment Ltd.

Ashima Arora
Company Secretary & Compliance Officer



Annexure A

S. No.	Regularly till the litigation is concluded or dispute is resolved	
1.	The details of any change in the status and/or any development in relation to such proceedings;	The Parties (Vibgyor Brand Services Private Limited & Touchwood Entertainment Limited) arrived at an amicable settlement and mutually resolved all disputes arising out the MOU dated 30th October, 2019. The parties filed a Joint Application on 5 th February, 2022, before the Arbitral Tribunal for Disposal of Arbitration of all pending cases filed against each other with respect to the brand/Intellectual Property “Make Me Up”. The Tribunal has by its order dated February 16, 2022 disposed of all claims and counterclaims of the parties.
2.	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and/or any development in relation to such proceedings;	Not Applicable
3.	In the event of settlement of the proceedings, details of such settlement including terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial positions of the listed entity	The Parties arrived at an amicable settlement and mutually resolved all disputes arising out the MOU dated 30th October, 2019 on the following terms and conditions: a. Touchwood paid a sum of Rs. 34,00,000 to Vibgyor towards full and final settlement with respect to the claims/rights/interests of the Claimant with respect to the Brand “Make Me Up”. b. Vibgyor agreed to waive any and all its claim/ right/interest with respect to the past, present as well as the future usage/ exploitation/ management of the Brand in all formats and for all purposes and confirms that Touchwood shall be the sole and exclusive owner of the Brand “Make Me Up”.