



Dated: 14<sup>th</sup> August, 2023

To,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai -400051

<i>Symbol- TOUCHWOOD</i>	<i>ISIN- INE486Y01013</i>	<i>Series- EQ</i>
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**Sub:- Compliance under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 – Statement of deviation(s) or variation(s)**

Dear Sir/Ma'am,

Please find enclosed herewith the Statement of Deviation(s) or Variation(s) under Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the quarter ended June 30, 2023, duly reviewed by the Audit Committee at its meeting held on August 14, 2023.

We hereby confirm that there has been no deviation or variation in the use of proceeds of funds raised through Preferential Allotment of Convertible Warrants from the objects as stated in explanatory statement to the notice of Extra Ordinary General Meeting dated January 12, 2023. Hence, NIL reports are being submitted as per the prescribed format

You are requested to kindly take the same on record.

Thanking you.

Yours faithfully,

**For Touchwood Entertainment Limited**

**Ashima Arora**  
Company Secretary & Compliance Officer  
(Membership No. A58754)

Encl: As above

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## **TOUCHWOOD ENTERTAINMENT LIMITED**

**CIN: L92199DL1997PLC088865 | ISO 9001 :2015 | UAM No. DL10F0009354**

Reg. Office : Sec-B, Pkt-1, Space 301 and 302, LSC-7 Community Centre, Vasant Kunj New Delhi -110070

Corporate Office : Thapar Farm-1, Opp. Shanti Kunj Main, Sector D-3 Church Mall Road, Vasant Kunj, New Delhi - 110070

Contact: +91-9810108253 ; Website: [www.touchwood.in](http://www.touchwood.in) E-mail: [cs@touchwood.in](mailto:cs@touchwood.in)

**Statement of Deviation/ Variation in utilization of Funds Raised**

<b>Name of listed entity</b>	Touchwood Entertainment Limited					
<b>Mode of Fund Raising</b>	Preferential Issue of Convertible Share Warrants					
<b>Date of Raising Funds</b>	28 <sup>th</sup> February, 2023 (29,00,000/- optionally convertible Equity Share Warrants having face value of Rs. 10/- each at a price of Rs. 102/- (including premium of Rs. 92/-) for each warrant.					
<b>Amount Raised</b>	Rs. 7,39,50,000/- (being 25% of the Issue price of the Warrants)					
<b>Report filed for Quarter ended</b>	June 30, 2023					
<b>Monitoring Agency</b>	Not Applicable					
<b>Monitoring Agency Name, if applicable</b>	Not Applicable					
<b>Is there a Deviation / Variation in use of funds raised</b>	No					
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable					
<b>If Yes, Date of shareholder Approval</b>	Not Applicable					
<b>Explanation for the Deviation / Variation</b>	Not Applicable					
<b>Comments of the Audit Committee after review</b>	No Comments					
<b>Comments of the auditors, if any</b>	No Comments					
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation / Variation for the quarter according to applicable object	Remarks if any
To fund the capital requirement for the growth and expansion of the business of the subsidiary companies of Touchwood Entertainment Limited which shall enhance the business of the Company and for any other purpose as may be decided and approved by the Board.	Not Applicable	Rs. 7,39,50,000/-	-	NIL	NIL	The Company has issued 29,00,000 Convertible Warrants at Rs. 102 per warrant out of which only 25% of the price per warrant is received on allotment of warrants.  The remaining 75% of the total consideration will become due when the warrants are converted into equity shares.

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc.

**For Touchwood Entertainment Limited**

**Vijay Arora**  
Whole-Time Director  
DIN: 00996193