



Dated: February 9, 2024

To,
Listing Department
National Stock Exchange of India
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai -400051

Symbol- TOUCHWOOD	ISIN- INE486Y01013	Series- EQ
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Subject: - Outcome of Board Meeting

Ref: Regulation 30 (read with Part A of Schedule III) and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Ma'am,

Pursuant to Regulation 30 (read with Part A of Schedule III) and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are pleased to inform you that the Board of Directors of the Company, at its meeting held today i.e., February 9, 2024, which commenced at 12:30 P.M.(IST) and concluded at 1:30 P.M.(IST), inter alia, considered and approved:

1. **Un-Audited Financial Results, both Standalone & Consolidated, for the quarter and nine months ended 31st December, 2023 of the Company as recommended by the Audit Committee and also, taken on record the Limited Review Reports issued on such financial results by the Statutory Auditors of the Company.**

Further, pursuant to the Regulation 33 of the Listing Regulations, we enclose herewith a copy of the Un-Audited Standalone & Consolidated Financial Results and Limited Review Reports issued by Statutory Auditors of the Company and marked as "Annexure I".

2. **Notice of Postal Ballot** to obtain shareholder's approval by way of voting through electronic means along with explanatory statement, in accordance with Sections 108 and 110 of the Act read with the Companies (Management and Administration) Rules.
3. **Appointment of M/s Advitiya Vyas & Company, Practicing Company Secretaries**, Scrutinizer for conducting the Postal Ballot voting process through electronic means in a fair and transparent manner. A brief profile of M/s Advitiya Vyas & Company is enclosed herewith and marked as "Annexure II".

In compliance with regulation 46(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above information will be made available on the Company's www.touchwood.in

Kindly take the above information on your records.

Thanking you,

For Touchwood Entertainment Limited

Ashima Arora
Company Secretary and Compliance Officer
Membership No. A58754

Encl.: As above

TOUCHWOOD ENTERTAINMENT LIMITED

CIN: L92199DL1997PLC088865 | ISO 9001 :2015 | UAM No. DL10F0009354

Reg. Office : Sec-B, Pkt-1, Space 301 and 302, LSC-7 Community Centre, Vasant Kunj New Delhi -110070

Corporate Office : Thapar Farm-1, Opp. Shanti Kunj Main, Sector D-3 Church Mall Road, Vasant Kunj, New Delhi - 110070

Contact: +91-9810108253 ; Website: www.touchwood.in E-mail: cs@touchwood.in



Regd. Off.: R-4, 3rd Floor, Greater Kailash-I, New Delhi-110048, India
Phone: +91-11-41084299 / 41421497 • E-mail: sanjay@vsda.in • Website: www.vsda.in

Independent Auditor's Limited Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

To
The Board of Directors of,
Touchwood Entertainment Limited,

We have reviewed the accompanying statement of Unaudited Standalone Financial Results ('the Statement') of **M/s Touchwood Entertainment Limited** ("the company") for the quarter ended December 31st, 2023 and year to date results for the period 01st April 2023 to 31st December 2023 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) regulation, 2015, as amended (the "Listing Regulations")

This Financial statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate Assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VSD & Associates
Chartered Accountants
FRN: 008726N

(Sanjay Sharma)
F.C.A., Partner
M. No. 087382



Place: New Delhi
Dated: 09.02.2024

UDIN: 24087382BKFWJD9853



Touchwood Entertainment Limited

CIN:L92199DL1997PLC088865

Regd Off : Sec-B, Pkt-1, Space No-301 & 302 LSC-7, Community Centre, Vasant Kunj Sector B New Delhi - 110070

Statement of Unaudited Standalone Financial Results for the Quarter & Nine Months Ended 31st December, 2023

(Amount in INR lakhs, except per equity share data)

S.No.	Particulars	For the Quarter Ended			For the Nine Months Ended		For the Year Ended
		31st December 2023	30th September 2023	31st December 2022	31st December 2023	31st December 2022	31st March' 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	651.89	377.71	542.10	1,178.31	1,337.43	3,605.73
2	Other Income	10.99	20.62	1.33	33.61	3.65	12.61
3	Total Income (1+2)	662.89	398.33	543.43	1,211.93	1,341.08	3,618.35
4	Expenses:						
	Employees Benefits Expenses	75.28	69.08	48.83	213.31	145.26	267.80
	Financial Costs	1.51	0.64	0.62	2.74	4.63	5.54
	Depreciation & Amortization Expense	9.34	11.25	13.01	31.50	37.58	50.87
	Other Expenses	440.53	190.32	382.63	676.53	975.33	2,929.94
	Total Expenses	526.66	271.29	445.08	924.07	1,162.80	3,254.15
5	Profit before exceptional and tax (3-4)	136.22	127.04	98.34	287.86	178.28	364.20
6	Exceptional Items -	-	0.13	4.84	0.13	51.15	51.15
7	Profit before tax (5-6)	136.22	127.17	103.18	287.99	229.43	415.34
8	Tax Expenses:						
	(1) Current Tax	22.26	41.14	24.27	71.14	44.68	110.44
	(2) Past Period Tax	-	-	-	-	(0.34)	(0.34)
	(3) Deferred Tax	-	-	-	-	-	5.87
9	Profit(Loss) for After Tax (7-8)	113.97	86.03	78.92	216.85	185.09	299.38
10	Other Comprehensive Income						
A	(i) Item that will not be reclassified to Profit & Loss	-	-	-	-	-	9.92
	(ii) Income tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-	-
B	(i) Item that will be reclassified to Profit & Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-	-
11	Total Comprehensive Income for the Periods/Year (9+10)	113.97	86.03	78.92	216.85	185.09	309.30
12	Paid Up Equity Capital (Face Value of Rs. 10)	1,108.12	1,108.12	1,018.12	1,108.12	1,018.12	1,018.12
13	Other Equity						1,587.74
14	Earning per share						
	(1) Basic (in Rs.)	1.03	0.78	0.78	1.96	1.82	3.04
	(2) Diluted (in Rs.)	1.03	0.81	0.78	2.04	1.82	3.04

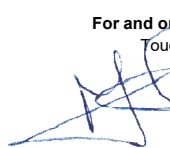
Notes:

- The above statement of unaudited standalone financial results ("the Statement") for the quarter and nine months ended 31st December 2023 has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9th February 2023. The same along with the report of the Statutory auditor has been filed with the National Stock Exchange (NSE) and also available on the Company's website at www.touchwood.in.
- The Company has evaluated its operating segments in accordance with Ind AS 108 and has concluded that it is engaged in a single operating segment viz. event management services.
- The Unaudited Standalone Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and Companies (Indian Accounting Standards) Amendment rules, 2016.
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- During the quarter, the Company has invested by way of subscription in the equity share of :
 - MakeMeUp Private Limited, Subsidiary amounting to Rs. 144.13 lakhs and
 - WedAdvisor Solutions Private Limited, Wholly Owned Subsidiary amounting to Rs. 105.86 lakhs respectively.
 This investment is a part of the Use of Proceeds specified in explanatory statement to the Notice of 26th Annual General Meeting dated September 1, 2023.



Place: New Delhi
Date: 09.02.2024

For and on Behalf of the Board of Directors
Touchwood Entertainment Limited


Manjit Singh
(Chairman & Managing Director)
DIN:00996149



Independent Auditor's Limited Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

To
The Board of Directors of,
Touchwood Entertainment Limited,
New Delhi

- a) We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **M/s Touchwood Entertainment Limited** ("the parent company") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended December 31st, 2023 and year to date results for the period 01st April 2023 to 31st December 2023 ("the statement"), attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) regulation, 2015, as amended (the "Listing Regulations")
- b) This Financial statement is the responsibility of the holding company's management and approved by the holding company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
- c) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate Assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

- d) The Statement includes the results of the following entities:

Parent :

- i) **Touchwood Entertainment Limited**



Subsidiaries :

ii) MakeMeUp Private Limited (India)

iii) WedAdvisor Solutions Private Limited (India)

- e) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- f) We did not review the financial results of 2 subsidiaries, stated hereinabove, included in the unaudited consolidated financial results, whose interim financial information reflects total revenues of Rs. 38.57 lakhs and Rs. 49.62 lakhs, total net profit/(loss) after tax of Rs. (-5.12) lakhs and Rs. (-30.56) lakhs for the quarter ended 31st December 2023 and year-to-date period ended on 31st December 2023, respectively, as considered in the Statement. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph (c) above.

Our conclusion on the Statement is not modified in respect of this matter

For VSD & Associates

Chartered Accountants

FRN: 008726N

(Sanjay Sharma)

F.C.A., Partner

M. No. 087382



Place: New Delhi

Dated: 09.02.2024

UDIN: 24087382BKFWJE7082



Touchwood Entertainment Limited

CIN:L92199DL1997PLC088865

Regd Off : Sec-B, Pkt-1, Space No-301 & 302 LSC-7, Community Centre, Vasant Kunj Sector B New Delhi - 110070
Statement of Unaudited Consolidated Financial Results for the Quarter & Nine Months Ended 31st December, 2023

(Amount in INR lakhs, except per equity share data)

S.No.	Particulars	For the Quarter Ended			For the Nine Months Ended		Year Ended
		31st December 2023	30th September 2023	31st December 2022	31st December 2023	31st December 2022	31st March' 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	690.43	379.39	544.93	1,227.09	1,398.09	3,670.94
2	Other Income	9.12	19.74	0.61	29.47	1.86	9.80
3	Total Income (1+2)	699.55	399.14	545.54	1,256.56	1,399.95	3,680.74
4	Expenses:						
	Employees Benefits Expenses	87.05	77.09	65.54	248.40	186.85	329.15
	Financial Costs	1.52	0.64	0.62	2.75	4.67	5.59
	Depreciation & Amortization Expense	11.69	13.67	15.66	38.74	45.45	61.29
	Other Expenses	468.19	192.56	386.64	709.39	1,020.15	2,978.98
	Total Expenses	568.44	283.96	468.45	999.28	1,257.13	3,375.01
5	Profit before exceptional and tax (3-4)	131.11	115.18	77.08	257.29	142.82	305.73
6	Exceptional Items -						
	Exceptional Income	-	0.13	4.84	0.13	51.15	51.15
7	Profit before tax (5-6)	131.11	115.30	81.92	257.41	193.97	356.87
8	Tax Expenses:						
	(1) Current Tax	22.26	41.14	24.27	71.14	44.68	110.44
	(2) Past Period Tax	-	-	-	-	(0.34)	(0.34)
	(3) Deferred Tax	-	-	-	-	-	3.01
9	Profit(Loss) for After Tax (7-8)	108.85	74.16	57.65	186.27	149.63	243.77
10	Other Comprehensive Income						
A	(i) Item that will not be reclassified to Profit & Loss	-	-	-	-	-	9.92
	(ii) Income tax relating to items that will not reclassified to Profit & Loss	-	-	-	-	-	-
B	(i) Item that will be reclassified to Profit & Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-	-
11	Total Comprehensive Income for the Periods/Year (9+10)	108.85	74.16	57.65	186.27	149.63	253.69
12	(A) Net Profit for the Periods/Years Attributable to :						
	a) Equity holders of the Parent Company	108.53	74.79	58.91	186.89	151.38	246.56
	b) Non-Controlling Interest	0.32	(0.63)	(1.25)	(0.62)	(1.74)	(2.79)
	(B) Other Comprehensive Income for the Periods/Years attributable to:						
	a) Equity holders of the Parent Company	-	-	-	-	-	9.92
	b) Non-Controlling Interest	-	-	-	-	-	-
	(C) Total Comprehensive Income for the Periods/Years attributable to:						
	a) Equity holders of the Parent Company	108.53	74.79	58.91	186.89	151.38	256.48
	b) Non-Controlling Interest	0.32	(0.63)	(1.25)	(0.62)	(1.74)	(2.79)
13	Paid Up Equity Capital (Face Value of Rs. 10)	1,108.12	1,108.12	1,018.12	1,108.12	1,018.12	1,018.12
14	Other Equity						1,530.30
15	Earning per share						
	(1) Basic (in Rs.)	0.98	0.67	0.57	1.68	1.47	2.49
	(2) Diluted (in Rs.)	0.98	0.70	0.57	1.75	1.47	2.49

Notes:

- The above statement of unaudited consolidated financial results ("the Statement") for the quarter ended 31st December 2023 has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9th February 2024. The same along with the report of the Statutory auditor has been filed with the National Stock Exchange (NSE) and also available on the Company's website at www.touchwood.in.

- 2 The Group has evaluated its operating segments in accordance with Ind AS 108 and has concluded that it is engaged in a single operating segment viz. event management services
- 3 The unaudited consolidated financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and Companies (Indian Accounting Standards) Amendment rules, 2016
- 4 Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period
- 5 The Consolidated Financial Results comprise results of the Holding Company and its subsidiaries namely, MakeMeUp Private Limited & WedAdvisor Solutions Private Limited.
- 6 During the quarter, the Company has invested by way of subscription in the equity share of :
 (i) MakeMeUp Private Limited, Subsidiary amounting to Rs. 144.13 lakhs and
 (ii) WedAdvisor Solutions Private Limited, Wholly Owned Subsidiary amounting to Rs. 105.86 lakhs respectively.
 This investment is a part of the Use of Proceeds specified in explanatory statement to the Notice of 26th Annual General Meeting dated September 1, 2023.
- 7 The Standalone results of the Company are available on the Company's website www.touchwood.in. The key standalone financial information of the Company is given below:

Particulars	For the Quarter Ended			For the Nine Months Ended		For the Year Ended
	31st December 2023	30th September 2023	31st December 2022	31st December 2023	31st December 2022	31st March' 2023
	(Unaudited)	(Unaudited)	Unaudited	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations	651.89	377.71	542.10	1,178.31	1,337.43	3,605.73
Profit before tax	136.22	127.17	103.18	287.99	229.43	415.34
Tax Expenses	22.26	41.14	24.27	71.14	44.34	115.96
Profit for the period/year	113.97	86.03	78.92	216.85	185.09	299.38
Other Comprehensive Income	-	-	-	-	-	9.92
Total Comprehensive Income for the Periods/Year	113.97	86.03	78.92	216.85	185.09	309.30

Place: New Dehi
Date: 09.02.2024



For and on Behalf of the Board of Directors
Touchwood Entertainment Limited

Manjit Singh
(Chairman & Managing Director)
DIN:00996149



Brief Profile of Advitiya Vyas and Company

Advitiya Vyas & Company is a peer reviewed proprietorship firm (FRN: S2016DE389400) operating in the field of Secretarial and Legal services. Based in New Delhi, the firm is engaged in providing a variety of services related to corporate law, regulatory compliance, intellectual property rights (IPR), foreign exchange management (FEMA), Reserve Bank of India (RBI) regulations, securities market, taxation, societies and trust matters, as well as various licenses and registrations. The firm's approach is characterized by a progressive mindset and a commitment to delivering results and quality service to its clients. This commitment is demonstrated through its aim to provide comprehensive solutions that merge a personal touch with the professional standards.

Mr. Advitiya Vyas, with over 7 years of post-qualification experience, leads the firm. His expertise spans a wide range of legal areas, including corporate law, secretarial audits, societies and trust matters, and intellectual property. His leadership and experience contribute to the firm's ability to offer well-rounded guidance to clients.