



Listing Department
National Stock Exchange of India
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai -400051

Ref: Symbol - TOUCHWOOD
ISIN: INE486Y01013

Subject: Statement of Deviation(S) and/or Variation(S) In Utilization of Public Issue Proceeds

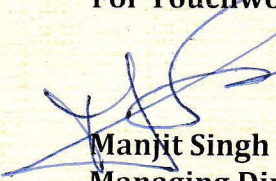
Dear Sir,

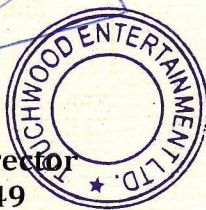
In accordance with Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Statement of Deviation(S) and/or Variation(S) in Utilization of Proceeds of Public Issue of 1053000 Equity Shares of Face Value Rs 10/- per equity shares at an issue price of Rs 40 (inclusive of Security Premium of Rs. 30/- per equity share).

The aforementioned statement has been reviewed by the Audit committee in its duly held meeting dated 02/11/2019.

You are requested to take same on your records.

Thanking You
Yours Faithfully
For Touchwood Entertainment Limited


Manjit Singh
Managing Director
DIN: 00996149



TOUCHWOOD ENTERTAINMENT LIMITED

CIN: L92199DL1997PLC088865

Reg. Office : Plot No. - 645, Opp E.P.T. Block, Sarojini Nagar, New Delhi - 110023
Contact: +91-9810108253 ; Website: www.touchwood.in E-mail: delhi@touchwood.in

STATEMENT OF DEVIATION/VARIATION IN OF PUBLIC ISSUE PROCEEDS
[Pursuant to Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements)
Regulations, 2015

Utilization of proceeds raised from the Initial Public Issue as disclosed in the Company's Prospectus dated 1st December, 2017 as at 31st March, 2019 is as follows:

(Amount in Lakhs)

Total Amount Raised through Prospectus dated 01 st December, 2017	Total Amount Utilized till 31.03.2019	Total Amount remained unutilized as on 31.03.2019
421.20	288.35	132.85

Deviation in the use of proceeds from the objects stated in the Offer Document.

Our Company Touchwood Entertainment Limited, through a Special resolution passed by the member of the company through Postal Ballot dated has changed the Objects of the issue from those as mentioned in the Prospectus dated 01st December, 2017

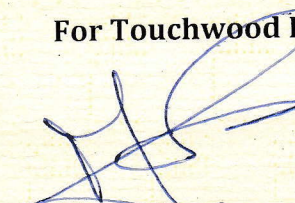
The detailed statement showing utilization of the Public Issue Proceeds in accordance with the changed Object for the utilization of the proceeds of Public Issue is as follow:

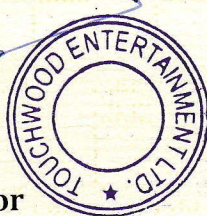
(Amount in Lakhs)

Particulars	Amount Utilized
Business Expansion	84.42
Intellectual Property and Advertisement	18.82
Working Capital	29.61
Total	132.85

Further the total amount of Rs 421.20 Lakhs, raised by Touchwood Entertainment Limited through Prospectus dated 01st December, 2017 has been fully utilized as on 30th September, 2019.

For Touchwood Entertainment Limited


Manjit Singh
Managing Director
DIN: 00996149



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