



Dated: 2nd January, 2024

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai -400051

<i>Symbol- TOUCHWOOD</i>	<i>ISIN- INE486Y01013</i>	<i>Series- EQ</i>
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Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015- Further investment in WedAdvisor Solutions Private Limited ('WedAdvisor')

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, it is herewith informed that Touchwood Entertainment Limited ("the Company") has invested ₹ 1,05,86,461/- (Rupees One Crore Five Lakh Eighty-Six Thousand Four Hundred and Sixty-One only) in the equity shares of WedAdvisor Solutions Private Limited (WedAdvisor), a wholly owned subsidiary of the Company by way of subscription to preferential issue. The shares rank pari-passu to existing Equity Shares of the Company.

Details required as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as Annexure - A.

We request you to kindly take the above on record.

Thanking You

Yours faithfully,

For Touchwood Entertainment Ltd.

Ashima Arora
Company Secretary & Compliance Officer
Membership No. A58754

TOUCHWOOD ENTERTAINMENT LIMITED

CIN: L92199DL1997PLC088865 | ISO 9001 :2015 | UAM No. DL10F0009354

Reg. Office : Sec-B, Pkt-1, Space 301 and 302, LSC-7 Community Centre, Vasant Kunj New Delhi -110070

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ANNEXURE A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Clause 1.5 of the SEBI Circular dated September 9, 2015

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.,	WedAdvisor Solutions Private Limited (WedAdvisor) is a wholly owned subsidiary company of Touchwood Entertainment Limited. The Company has invested in 1,513 equity shares of WedAdvisor for a total consideration of ₹ 1,05,86,461/- (Rupees One Crore Five Lakh Eighty-Six Thousand Four Hundred and Sixty-One only). Turnover: Nil
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	Touchwood Entertainment Limited is the Promoter of the WedAdvisor Solutions Private Limited (WedAdvisor), the Wholly Owned Subsidiary of Touchwood Entertainment Limited. WedAdvisor is a Related Party. But considering the fact that the accounts of WedAdvisor are consolidated with the Company, therefore, the requirements as set out in Regulation 23 of the SEBI LODR are not applicable. Further, the transaction does not fall under the definition of related party transactions as defined under section 188(1)(a) to (g) of the Companies Act, 2013.
3.	Industry to which the entity being acquired belongs	Wedding; E-commerce
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	This investment is part of the Use of Proceeds as specified in explanatory statement to the notice 26 th Annual General Meeting dated September 1, 2023 relating to preferential issue. This investment will help WedAdvisor inter alia in repayment/pre-payment, of certain outstanding borrowings and financing the cost towards its expansion plans.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	1,513 Equity shares pursuant to the current investment were allotted on January 2, 2024
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired	₹ 1,05,86,461/- (Rupees One Crore Five Lakh Eighty-Six Thousand Four Hundred and Sixty-One only) towards subscription of 1,513 equity shares of face value ₹ 10/- each fully paid up.
9.	Percentage of shareholding/	There will be no change in shareholding of the Company

	control acquired and/or number of shares acquired	in WedAdvisor. WedAdvisor will continue to remain a 100% wholly owned subsidiary of the Company.						
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>WedAdvisor was incorporated under the Companies Act, 2013 on 14th January, 2022 as a wholly owned subsidiary of the Company.</p> <p>WedAdvisor is engaged in the business of creating a platform that aims to streamline the disorganized wedding market by connecting vendors (located anywhere in India) to customers.</p> <p>The turnover of WedAdvisor for last 2 years is given below:</p> <table border="1" data-bbox="797 625 1308 751"> <thead> <tr> <th>Year</th> <th>Turnover (Rs in Lakhs)</th> </tr> </thead> <tbody> <tr> <td>FY 2022-23</td> <td>-</td> </tr> <tr> <td>FY 2021-22</td> <td>-</td> </tr> </tbody> </table> <p>Country of presence of WedAdvisor: India</p>	Year	Turnover (Rs in Lakhs)	FY 2022-23	-	FY 2021-22	-
Year	Turnover (Rs in Lakhs)							
FY 2022-23	-							
FY 2021-22	-							