

To
The General Manager
Capital Market (Listing)
National Stock Exchange of India Ltd
Address: Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai-400051.

SYMBOL: TOTAL

Subject: Material update in the matter of entering into a joint venture Agreement on behalf of the Company for expansion of business in Africa:

Reference: Intimation dated February 08, 2024, in respect of Acquisition.

Dear Sir/Madam,

This is in furtherance to our intimation dated February 08, 2024, and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations'), this is to inform you that the Board at its meeting held today i.e., May 27, 2024, owing to operational convenience, the Board consented to acquire 25% equity shares by investing USD 66,750, by purchasing the shares from one of the founding shareholders once the Company is formed, instead of entering into a JV Agreement for incorporating a new Company and investing the aforesaid amount as founding shareholders, with all other terms and conditions of the investment remaining the same as those decided and intimated previously.

Accordingly revised details as per SEBI Circular bearing no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are attached as Annexure A to this intimation (**Annexure A**)

This intimation is being given pursuant to provisions of Regulation 30 and Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

The Board Meeting commenced at 12-00 P.M and concluded at 6.30 P.M.

For and on behalf of,
Total Transport Systems Limited

Bhavik Trivedi
Company Secretary & Compliance Officer
Membership No.: A49807
Place: Mumbai

TOTAL TRANSPORT SYSTEMS LIMITED

7th floor, T Square, Opp Chandivali Petrol Pump, Sakinaka,
Andheri(E), Mumbai - 400 072. Maharashtra India.

(Annexure A)

[Pursuant to Schedule III Part A Para A Point No. 1 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015]

Sr. No.	Particulars	Details
1	Name of the Target entity, details in brief such as size, turnover, etc.	West Africa Cargo Limited (Incorporated on April 18, 2024, in Ghana, Africa) [“Proposed investee Company”] Foreseeable business volume is expected to be 12 Console monthly and 20 FCL in the first year of business.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	No. Mr. Makarand Prabhakar Pradhan, Managing Director, and Promoter of the Company will be appointed as a Director in the proposed investee Company
3	Industry to which the entity being acquired belongs	Company is formed with the main object which relates to Freight Forwarding and Logistics Industry.
4	Objects and Impact of acquisition	Total Transport specializes in FCL shipment in Africa and with our presence in Ghana through this proposed investee Company to be incorporated, we will be able to push more cargoes in this sector.
5	Brief details of any governmental or regulatory approval required for the acquisition	As and when any regulatory or government approval will be required; the Company will ensure to take the same.
6	Indicative time period for completion of the acquisition	On or before July 31, 2024
7	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration
8	Cost of acquisition or the price at which the shares are acquired	USD 66,750/- (Equivalent to INR. 55,48,800 as on today)
9	Percentage of shareholding:	25%

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