(By Hand Delivery & E-mail)

TPL/

16th May, 2015

To,
BSE Limited,
Corporate Relationship Department
14th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai-400 001

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza", C – 1, Block G
Bandra- Kurla Complex, Bandra ( East),
Mumbai 400 051

**SCRRP CODE: 532779**

**SYMBOL: TORNTPOWER**

Dear Sir/ Madam,

**Re : Intimation – Torrent Power and its subsidiary win gas allocation.**

SUGEN Mega CCPP (capacity 1147.5 MW), UNOSUGEN CCPP (capacity 382.5 MW) of Torrent Power Ltd. (TPL) and DGEN Mega CCPP of TPL's wholly owned subsidiary Torrent Energy Ltd. ((TEL), capacity 1200 MW) have been awarded Letter of award for allocation of gas for a period of 4 months from 1st June 2015 to 30th September 2015. These plants emerged as successful bidders through highly competitive and transparent online reverse auction process organised by Ministry of Power (MOP). SUGEN project was categorised as plant receiving some domestic gas and operating at lower PLF. UNOSUGEN and DGEN projects were categorised as stranded projects.

The award will enable SUGEN project to run at 35% PLF from the base level of approx. 25.60% PLF, while it will enable UNOSUGEN and DGEN projects to run at 35% PLF.

Based on the award, UNOSUGEN and DGEN projects would be entitled to subsidy support of Rs. 1.42 per kWh and SUGEN project would be entitled to subsidy support of Rs. 1.75 per kWh. The maximum price of electricity that may be charged by DGEN and UNOSUGEN projects is Rs. 4.70 per kWh and by SUGEN is Rs. 3.39 per kWh.

The allocation of gas is as per the program for gas auction finalised by MOP for gas supply to stranded plants and plants receiving some domestic gas. The process is planned for 2 years of which current auction covers a period of 4 months.

This is for your information

Thanking you,
Yours faithfully,

For Torrent Power Limited

**Sudhir Shah**
**Executive Director**